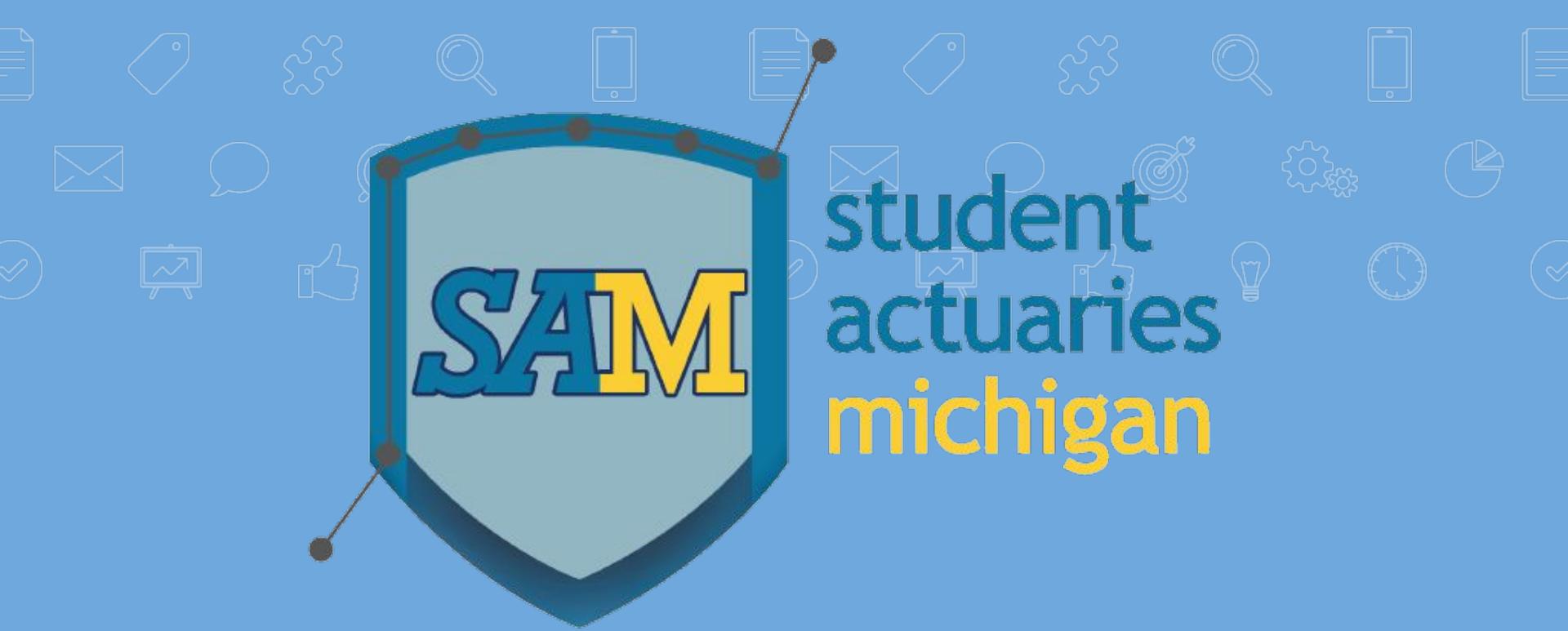




**Sign-In Form:
Entry into t-shirt raffle!**



MASS MEETING FALL 2023

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Agenda



Actuarial Career Overview



SAM Overview

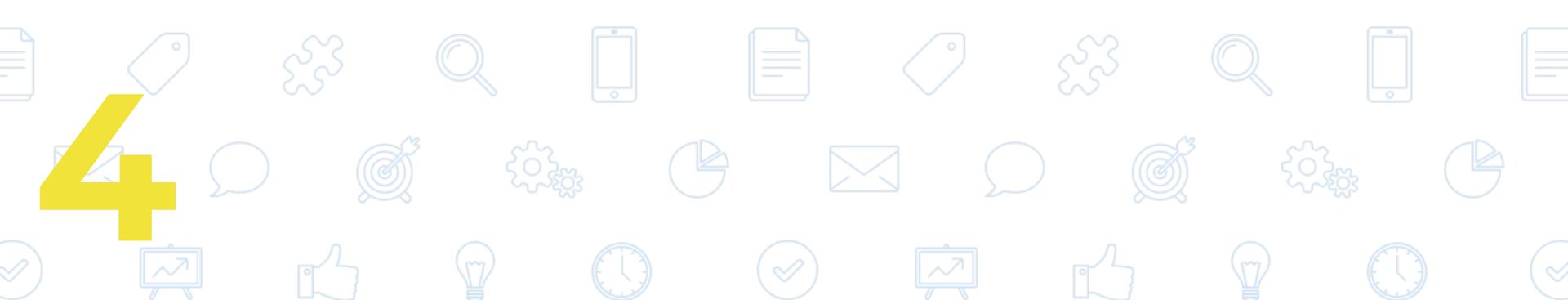


SAM Resources



How To Get Involved

4



Actuarial Career Overview

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What's an Actuary?

- ▶ **Actuary:** A business professional who analyzes the consequence of **risk**



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Actuarial Employers



Why Should I Become an Actuary?



Top Ranked Job

#1 Job by Forbes



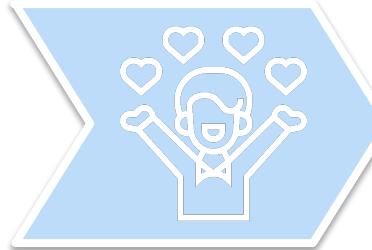
High Demand & Growth

Growing industry with advancement opportunities



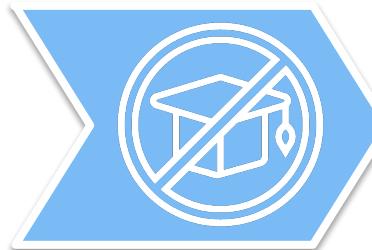
High Salary

Top paying job



Work Life Balance

Flexible hours, low stress, hybrid work



No Graduate School

Work immediately after Undergrad



Make a Difference

Interesting and rewarding work

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Math

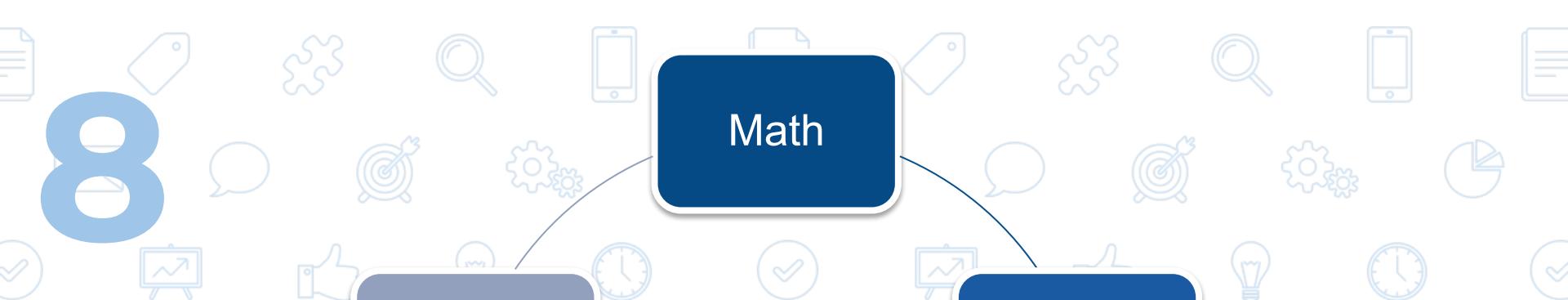
Statistics

Data
Science

Actuarial Math

Business

Computer
Science



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What is an actuarial exam?

Actuaries must pass a series of exams in order to become certified by either the Society of Actuaries (SOA) or the Casualty Actuary Society (CAS)



Actuarial
Math
Degree



Actuarial
Exams



Internships
and Jobs

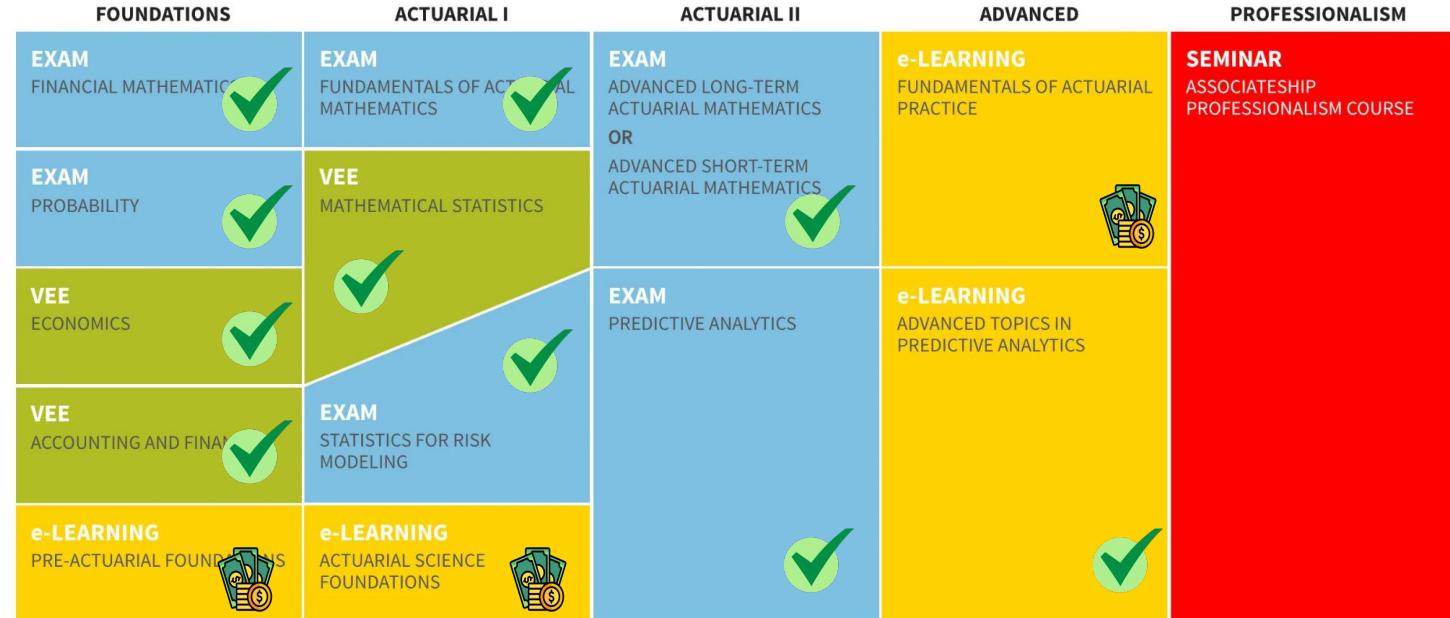


Get
Money!

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SOA Exam Pathway

Path to ASA



Content is covered in Michigan
Actuarial Math courses and fees
reimbursed by SAM



Fees reimbursed by SAM

CAS Exam Pathway

2022 CAS Education Requirements to ACAS	
Accounting and Corporate Finance	
Economics	
Exam 1* – Probability	
Exam 2* – Financial Mathematics	
Exam 3F* – Models for Financial Economics	
Modern Actuarial Statistics I	
Modern Actuarial Statistics II	
Exam 5 – Basic Techniques for Ratemaking and Estimating Claim Liabilities	
Exam 6 – Regulation and Financial Reporting (Nation-Specific)- US, Canada, Taipei	
Online Course 1 – Risk Management and Insurance Operations	
Online Course 2 – Insurance Accounting, Coverage Analysis, Insurance Law, and Insurance Regulation	



Content is covered in Michigan
Actuarial Math courses and fees
reimbursed by SAM

2023 CAS Education Requirements to ACAS	
Accounting and Corporate Finance	✓
Economics	✓
Exam 1* – Probability	✓
Exam 2* – Financial Mathematics	✓
Online Course 1 – Risk Management and Insurance Operations	
Online Course 2 – Insurance Accounting, Coverage Analysis, Insurance Law, and Insurance Regulation	
NEW! Online Course 3 – Data Concepts	
Modern Actuarial Statistics I	✓
Modern Actuarial Statistics II	✓
Exam 5 – Basic Techniques for Ratemaking and Estimating Claim Liabilities	
Exam 6 – Regulation and Financial Reporting (Nation-Specific)- US, Canada, Taipei	



Fees reimbursed
by SAM

Path to ACAS

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Student Actuaries at Michigan (SAM) Overview

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Yearly Cycle

Student Actuaries at Michigan



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Mentorship Program

Get paired with a peer mentor to help you through your actuarial journey and attend both professional and social events!



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Professional Development



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Social Events & IM Sports



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SAM Board



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Annual
Actuarial
Career Expo



25+ companies



At Michigan Union



September 21, 12-3 PM



Companies choose interview day



Resume book closes September 13th

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How to
prepare for
the career
expo

SAM EVENTS

- Resume workshops/office hours
- Coffee chat Q&A
- Interview workshops/mock interviews
- Company visits

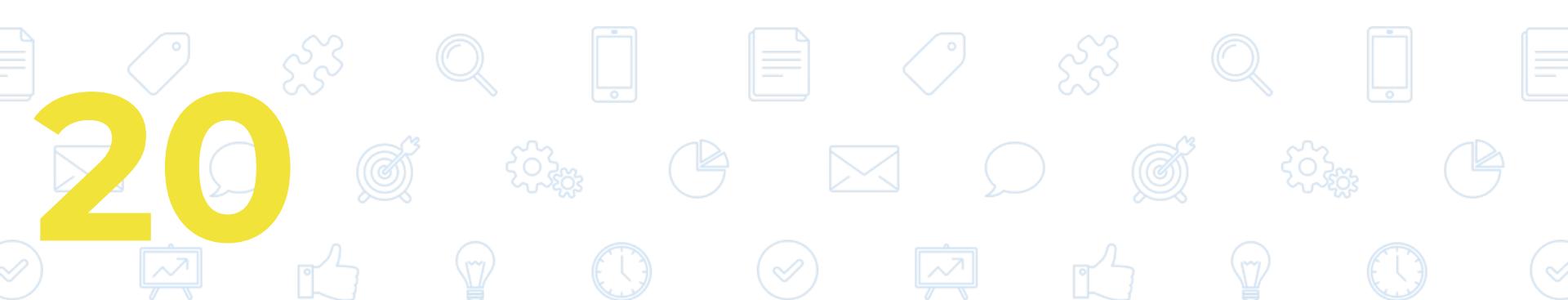
APPLY

- Company postings on Handshake
- Before career expo

SUBMIT RESUME

- Submit to resume book for companies
- Due September 13th

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Next Steps: Get Involved!

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Membership Dues

- ▶ **\$35 for the year** grants you:
 - ▷ Actuarial Exam reimbursement
 - ▷ Mentorship program access



and helps SAM pay for events all year long!

Payment is due **BY** career fair (Sept 21)

Include name, uniqname, & UMID#

Venmo	Cash or Check
Pay to @UmichSAM on Venmo	Drop off a sealed envelope to Professor Natarajan's Office (2855 EH)

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Key Resources

Email List

- Weekly email updates every Sunday
- RSVPs and Reminders
- Sign up ASAP

Website

- Calendar
- Workshops and resources
- umichsam.com

Socials

- GroupMe
- Instagram: umich_SAM
- LinkedIn: University of Michigan Actuaries

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SAM Board 2023-2024



Madison Morelli
President



Gabe Weber
Vice President



Max Roman
Career Chair



Sawyer Gustafson
Career Chair



Hannah Rowe
Secretary



Justin Berghorst
Outreach Chair



Ross Neuman
Exam Chair



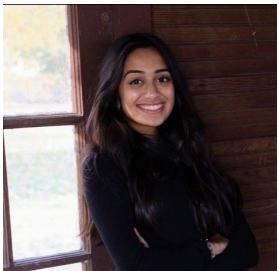
Trent Cappaert
Treasurer



Kapil Pownikar
Int'l Student Liason



Katherine Bednarz
Webmaster



Sajni Patel
UC Ambassador



Anika Palkhiwala
Social Chair



Scott Rolf
IM Sports Chair



Hunter Stanek
CAS Ambassador

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What is
Outreach?

- ▶ **Outreach** is...
 - ▶ ensuring everyone feels welcome
 - ▶ expanding the SAM community
 - ▶ offering resources and support when problems arise
 - ▶ maintaining and increasing alumni/company connections



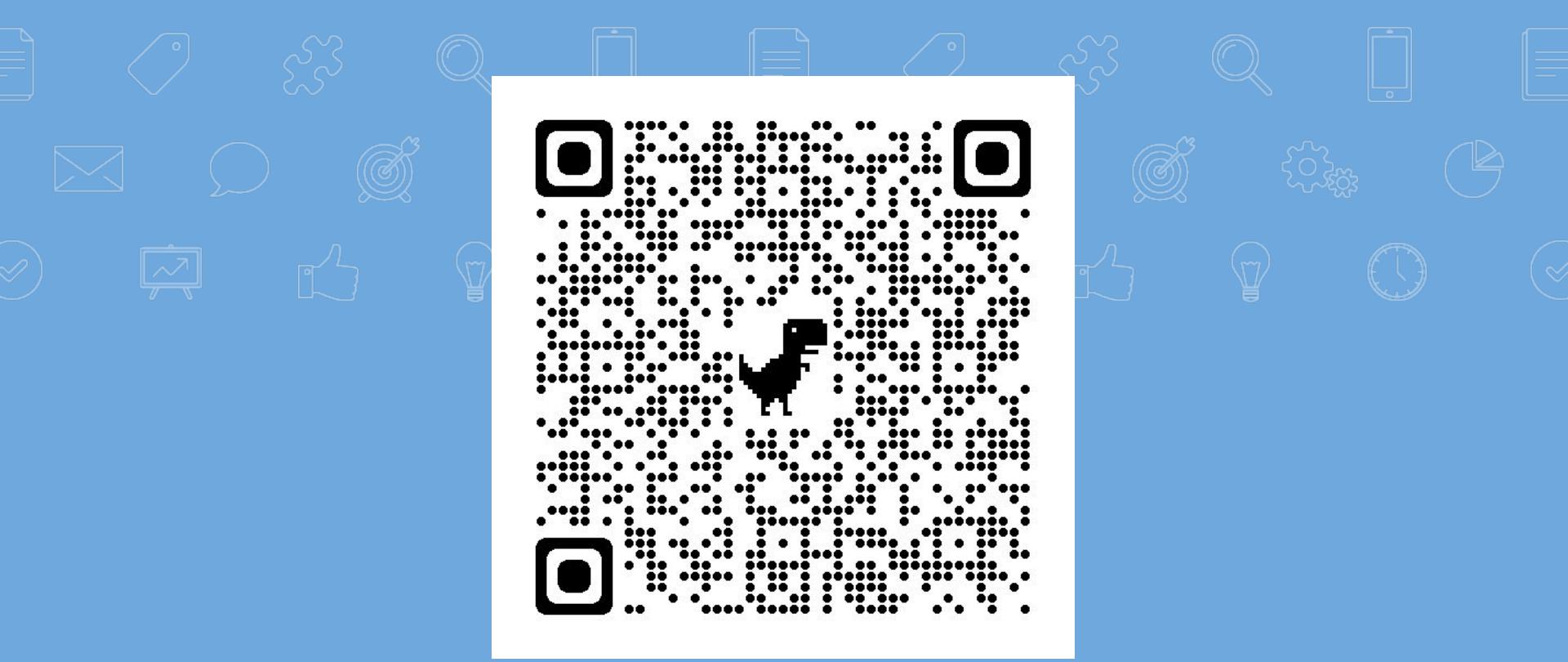
Justin Berghorst
Outreach Chair
justbe@umich.edu



SAM 2023-2024 GroupMe



International
Student GroupMe



General Events Survey

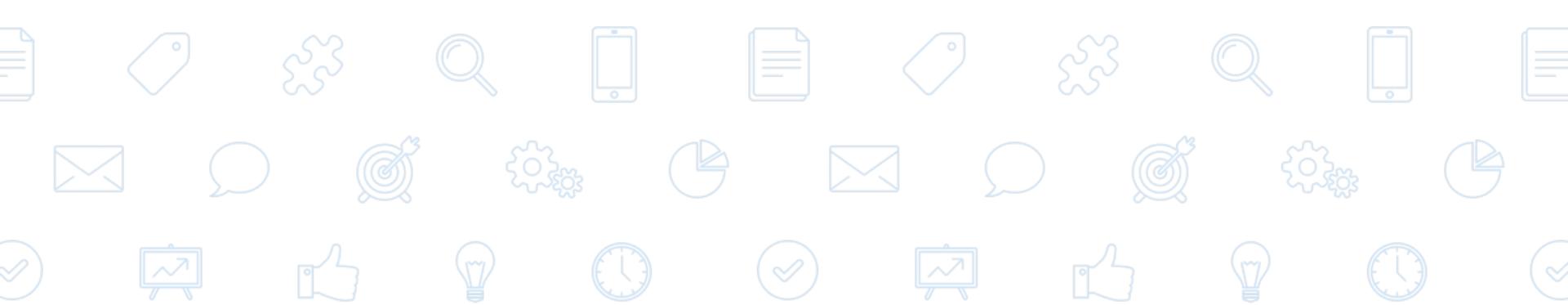


T-Shirt Raffle!!!!!!

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Questions?

- ▶ SAM Board:
samboardum@umich.edu
- ▶ Program Director Professor
Natarajan: rogernat@umich.edu
- ▶ President: madimo@umich.edu



THANK YOU FOR COMING!

Please pick up your name tags and t-shirts