



**ZIMBABWE SCHOOL EXAMINATIONS COUNCIL**  
**General Certificate of Education Ordinary Level**

**COMMERCE**

PAPER 2 Essays

**4049/2**

**NOVEMBER 2020 SESSION**

**2 hours**

Additional materials:  
Answer paper

**TIME:** 2 hours

**INSTRUCTIONS TO CANDIDATES**

Write your name, centre number and candidate number on the answer paper provided.

Answer **all** questions in **Section A** and **any three** questions in **Section B**. **Answers in Section B must be in essay form.**

**Shape all your letters clearly.**

Write your answers on the separate answer paper provided.

If you use more than one sheet of paper, fasten the sheets together.

**INFORMATION FOR CANDIDATES**

The number of marks is given in brackets [ ] at the end of each question or part question.

---

**This question paper consists of 3 printed pages and 1 blank page.**

Copyright: Zimbabwe School Examinations Council, N2020.



## Section A [40 Marks]

Answer **all** questions

- 1 (a) State **two** factors of production. [2]  
 (b) Which **three** documents are used when dispatching goods in home trade? [3]  
 (c) Identify **two** indigenous storage systems. [2]
- 2 (a) Identify consumer protection boards. [2]  
 (b) Outline the marketing concepts. [4]
- 3 (a) State **three** types of intellectual property. [3]  
 (b) Outline **four** sources of revenue for local authorities. [4]
- 4 (a) Identify **three** sources of personal income. [3]  
 (b) Using the information below, calculate the rate of stock-turn.  

Total Sales	\$ 30 000
Total Purchases	\$ 40 000
Gross Profit	\$ 10 000
Cost of Goods Sold	\$ 10 000
Closing Stock	\$ 8 000
Opening Stock	\$ 2 000

[4]
- 5 (a) Identify **three** types of assurance policies. [3]  
 (b) Explain the term *insurable risks*. [3]
- 6 (a) Identify any **three** modes of transport. [3]  
 (b) Explain the term *communication*. [4]



## Section B [60 Marks]

Answer any **three** questions

- 7 (a) Explain the importance of a bonded warehouse. [10]  
 (b) Differentiate between direct and indirect production. [10]
- 8 (a) Identify functions of the Grain Marketing Board. [10]  
 (b) What are the advantages of free trade? [10]
- 9 Explain the marketing mix variables. [20]
- 10 (a) Identify **eight** contents and **two** uses of a Partnership Deed. [10]  
 (b) Explain the importance of Zimtrade. [10]
- 11 (a) Differentiate between shares and debentures. [10]  
 (b) Explain the role of the International Monetary Fund (IMF). [10]
- 12 (a) Describe the following types of insurance policies:  
 (i) fire insurance [5]  
 (ii) public liability [5]  
 (iii) Home owners insurance policy [5]  
 (iv) Pluvius policies [5]
- 13 (a) Describe the operation of Roll on, Roll off (RORO) ships. [10]  
 (b) Explain **five** factors to be considered by a trader when choosing modes of communication. [10]



# BLANK PAGE