



# ZIMBABWE SCHOOL EXAMINATIONS COUNCIL

**General Certificate of Education Ordinary Level** 

**COMMERCE** 

4049/2

PAPER 2 Essays

**NOVEMBER 2023 SESSION** 

2 hours

Additional materials: Answer paper

TIME: 2 hours

#### INSTRUCTIONS TO CANDIDATES

Write your name, centre number and candidate number on the answer paper provided.

Answer all questions in Section A and any three questions in Section B. Answers in Section B must be in essay form.

Shape all your letters clearly.

Write your answers on the separate answer paper provided.

If you use more than one sheet of paper, fasten the sheets together.

#### **INFORMATION FOR CANDIDATES**

The number of marks is given in brackets [ ] at the end of each question or part question.

This question paper consists of 3 printed pages and 1 blank page.

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### Section A [40 Marks]

### Answer all questions

1	(a)	State any three types of wholesalers.	[3]
	(b)	Define the term beneficiation.	[2]
	(c)	Describe the importance of a bonded warehouse to the government.	[3]
2	(a)	Identify any three consumer rights.	[3]
	(b)	Determine factors which can be used to segment a market.	[3]
3	(a)	State <b>two</b> types of partners.	[2]
	(b)	Identify <b>four</b> management functions.	[4]
4	(a)	Identify three speculators on the Stock Exchange.	[3]
	(b)	State three sources of personal income.	[3]
5	Distin	guish between insurable and non-insurable risks.	[6]
6	(a)	Determine the need for oral communication.	[4]
	(b)	State the advantages of vehicle tracking system.	[4]





## Section B [60 Marks]

## Answer any three questions

7	(a)	Outline factors to consider when choosing a mode of communication.	[10]
	(b)	Suggest reasons for trade.	[10]
8	(a)	Explain the purpose of the Export Credit Guarantee Corporation (ECGC)	. [10]
	(b)	Outline the advantages and disadvantages of land reform.	[10]
9	(a)	Outline <b>five</b> external sources of finance.	[10]
	(b)	Describe the services offered by the Reserve Bank of Zimbabwe (RBZ).	[10]
10	(a)	Outline the merits and demerits of mass production.	[10]
	(b)	Explain the importance of a business plan.	[10]
11	(a)	Identify the factors to be considered when selecting a business location.	[10]
	(b)	Explain the importance of indigenous storage systems.	[10]
12	(a)	Describe services of airport authorities.	[10]
	(b)	Outline the reasons for market segmentation.	[10]
13	Outlin	e ways in which consumers are exploited.	[20]