



# ZIMBABWE SCHOOL EXAMINATIONS COUNCIL

General Certificate of Education Ordinary Level

## COMMERCE

4049/2

PAPER 2 Essays

NOVEMBER 2022 SESSION

2 hours

Additional materials:  
Answer paper

**TIME:** 2 hours

### INSTRUCTIONS TO CANDIDATES

Write your name, centre number and candidate number on the answer paper provided.

Answer **all** questions in **Section A** and **any three** questions in **Section B**. **Answers in Section B must be in essay form.**

**Shape all your letters clearly.**

Write your answers on the separate answer paper provided.

If you use more than one sheet of paper, fasten the sheets together.

### INFORMATION FOR CANDIDATES

The number of marks is given in brackets [ ] at the end of each question or part question.

**This question paper consists of 3 printed pages and 1 blank page.**

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## Section A [40 Marks]

Answer **all** questions

- 1 (a) Identify **three** types of goods. [3]

Given below are trading figures for country Q.

	\$ million
Goods sold to foreigners	400
Goods bought from other countries	500
Payment for use of foreign transport	120
Money received for insuring foreign businesses	200

- (b) Calculate country Q's balance of payments. [4]

- 2 (a) List any **four** consumer rights. [4]

- (b) Explain the term "**niche marketing**." [2]

- 3 (a) State **four** documents that are submitted by companies to the Registrar of Companies. [4]

- (b) Suggest **three** solutions to intellectual property infringements. [3]

- 4 (a) Name the **three** types of speculators on the Stock Exchange. [3]

- (b) Explain methods of saving personal income. [4]

- 5 (a) Identify any **two** non-insurable business risks. [2]

- (b) Explain the principle of utmost good faith. [4]

- 6 (a) List **three** telecommunication services. [3]

- (b) Describe **two** types of charter party. [4]





Section B [60 Marks]

Answer any **three** questions

- 7 (a) Draw a diagram to show branches of commerce. [10]  
 (b) Describe the importance of indigenisation in the economy. [10]
- 8 (a) Why is a wholesaler by-passed in the distribution chain? [10]  
 (b) Describe the aims of trading blocs. [10]
- 9 (a) Describe ways in which consumers can be exploited. [10]  
 (b) Explain factors which can be used when segmenting a market. [10]
- 10 (a) Explain the functions of Trade Associations. [10]  
 (b) Describe the importance of a business plan. [10]
- 11 (a) Describe the characteristics of money. [10]  
 (b) Explain the services offered by finance houses. [10]
- 12 (a) Stock valued at \$ 2 000 was insured against the risk of fire for \$ 1 500. Stock worth \$ 1 200 was later destroyed by fire. State with reasons, how much compensation was received. [10]  
 (b) Explain the steps to be followed to obtain compensation. [10]
- 13 (a) Identify the advantages of using a cellular telephone. [10]  
 (b) Discuss the impact of Information Communication Technology (ICT) in transport. [10]





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Section B (50 Marks)

Answer any three questions

- 7 (a) Draw a diagram to show branches of commerce. (10)
- (b) Describe the importance of indigenism in the economy. (10)
- 8 (a) Why is a wholesaler by-passed in the distribution chain? (10)
- (b) Describe the aims of trading block. (10)
- 9 (a) Describe ways in which consumers can be exploited. (10)
- (b) Explain factors which can be used when segmenting a market. (10)
- 10 (a) Explain the functions of Trade Associations. (10)
- (b) Describe the importance of a business plan. (10)
- 11 (a) Describe the characteristics of money. (10)
- (b) Explain the services offered by finance houses. (10)
- 12 (a) Stock valued at 2,000 was insured against the risk of fire for 2,500. Stock worth 2,100 was later destroyed by fire. State with reasons, how much compensation was assigned. (10)
- (b) Explain the steps to be followed to obtain compensation. (10)
- 13 (a) Identify the advantages of using a cellular telephone. (10)
- (b) Discuss the impact of Information Communication Technology (ICT) in transport. (10)

