

Task 1 Define the project approach

SectorMetric has been steadily growing its presence in Australia and New Zealand over the last few years. SectorMetric went public earlier this year with the ASX listing, providing increased opportunities for further growth. As a result, its existing financial accounting solution in its current form will not meet SectorMetric's growing future needs.

The finance team is looking to upgrade the existing Accounting software with an integrated cloud based financial system. SectorMetric have therefore engaged Deloitte to guide them through the technology evaluation and selection process.

Our understanding-

There is need for digital transformation of the accounting software. To follow cloud based solutions, the entire system has to be automated. Appropriate market scan approach must be taken.

Risks, issues and dependencies-

Risks include-

1. Vulnerability to cybercrime and hackers.
2. Theft of information.
3. Mismanagement of financial data.

Issues include-

1. Not clear understanding of how to integrate the accounting software with cloud services.
2. Lack of availability of Subject Matter Experts and relevant people with experience in this field might cause problems.

Dependencies include-

1. Lack of skilled personal in organisation might imply dependency on outsourcing teams.
2. Lack of proper accounting software might imply dependency of other organisations to provide software.

Initial project timeline

Week 1

- Search for cloud based solutions
- Determine the feasible solutions

Week 2

- Evaluation of feasibility of the methods to be implemented.
- Devise a method to understand working and effectiveness of the model an plans.

Resource plan and estimation of fees

Position	Pay
Partner	1000 USD
Technical Team	5000 USD
Senior Consultant	2000 USD
Software Development Fee	2000 USD

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