

**STATEMENT OF THE CHANGES IN EQUITY AND MOVEMENTS IN RESERVES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	Share capital \$'000	Share premium \$'000	Capital contrib- ution reserve \$'000	Retained earnings \$'000	Reval- uation reserve \$'000	Cash flow hedge reserve \$'000	Total \$'000
At 1 January 2020		160,050	5,940	-	47,516	202	173	213,881
Profit for the period		-	-	-	32,010	-	-	32,010
Gain on revaluation of investments	16(a)	-	-	-	-	55	-	55
Deferred tax on revaluation of investments	22	-	-	-	-	(10)	-	(10)
Gain on revaluation of hedge	29	-	-	-	-	-	1,664	1,664
At 31 December 2020 and 1 January 2021		160,050	5,940	-	79,526	247	1,837	247,600
Profit for the period		-	-	-	57,772	-	-	57,772
Loss on revaluation of investments	16(a)	-	-	-	-	(34)	-	(34)
Deferred tax on revaluation of investments	22	-	-	-	-	(216)	-	(216)
Capital contribution	34(e)	-	-	883	-	-	-	883
Dividends paid	12	-	-	-	(25,000)	-	-	(25,000)
Own credit adjustment		-	-	-	-	(324)	-	(324)
Loss on revaluation of hedge	29	-	-	-	-	-	(2,432)	(2,432)
At 31 December 2021		160,050	5,940	883	112,298	(327)	(595)	278,249

The notes on pages 37 to 104 form part of these financial statements.