

EDF Trading Limited
Consolidated and Company Balance Sheet
As at 31 December 2020

		Group		Company	
		2020	2019	2020	2019
	Note	€'000	€'000	€'000	€'000
Non-current assets					
Intangible assets	13	-	3,342	-	3,342
Property, plant and equipment	14	43,877	67,108	34,289	43,539
Investment in subsidiaries	15	-	-	41,783	41,783
Investment in associates	16	1,140,981	1,240,528	907,484	968,552
Prepaid expenses and other assets		24,451	29,628	36,894	54,225
Trade and other receivables	19	174,303	194,566	174,303	194,566
Deferred tax asset	24	20,001	15,400	17,610	13,175
		<u>1,403,613</u>	<u>1,550,572</u>	<u>1,212,363</u>	<u>1,319,182</u>
Current assets					
Inventories	17	162,307	44,266	144,883	44,266
Derivative financial assets	23	6,484,231	8,966,217	6,480,531	8,977,698
Loans and receivables	21	10,421	13,180	13	123
Current tax receivables		10,319	15,050	10,631	9,115
Trade and other receivables	19	2,523,368	2,831,101	2,612,278	2,802,517
Prepaid expenses and other assets		13,049	15,551	11,595	14,436
Cash and cash equivalents	18	1,656,203	1,702,923	1,602,631	1,659,167
		<u>10,859,898</u>	<u>13,588,288</u>	<u>10,862,562</u>	<u>13,507,322</u>
Total assets		<u>12,263,511</u>	<u>15,138,860</u>	<u>12,074,925</u>	<u>14,826,504</u>
Current liabilities					
Borrowings	22	5,320	14,255	2,565	12,909
Current tax liabilities		19,301	40,251	18,267	38,618
Derivative financial liabilities	23	6,635,312	8,412,400	6,620,258	8,429,767
Trade and other payables	20	2,764,824	3,609,544	2,883,497	3,619,996
		<u>9,424,757</u>	<u>12,076,450</u>	<u>9,524,587</u>	<u>12,101,290</u>
Net current assets		<u>1,435,141</u>	<u>1,511,838</u>	<u>1,337,975</u>	<u>1,406,032</u>
Non-current liabilities					
Deferred tax liabilities	24	163	1,287	163	643
Provisions	25	-	-	-	-
Borrowings	22	28,272	33,726	27,780	27,232
Trade and other payables	20	6,943	18,262	4,088	15,882
Other liabilities		15,845	18,241	15,845	18,241
		<u>51,223</u>	<u>71,516</u>	<u>47,876</u>	<u>61,998</u>
Total liabilities		<u>9,475,980</u>	<u>12,147,966</u>	<u>9,572,463</u>	<u>12,163,288</u>
Net assets		<u>2,787,531</u>	<u>2,990,894</u>	<u>2,502,462</u>	<u>2,663,216</u>
Equity					
Share capital	26	81,000	81,000	81,000	81,000
Capital redemption reserve		9,138	9,138	9,138	9,138
Hedging and translation reserves	27	(110,006)	(69,073)	435	2,558
Other reserves		295,046	296,009	565,160	565,160
Retained earnings		2,512,353	2,673,820	1,846,729	2,005,360
Total equity		<u>2,787,531</u>	<u>2,990,894</u>	<u>2,502,462</u>	<u>2,663,216</u>

The financial statements were approved by the Board of Directors and authorised for issue. Signed on behalf of the Board of Directors on 28 May 2021 by:



B Bigois
Chief Executive
EDF Trading Limited
Registered number: 3750288

The accompanying notes from pages 24 to 55 form an integral part of these financial statements.