

# AZARGA URANIUM CORP.

## Notes to the Condensed Consolidated Interim Financial Statements

For the three months ended March 31, 2019

*(Unaudited – Expressed in U.S. Dollars and in shares, unless otherwise indicated)*

### 10. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT

#### 10.1 Categories of financial instruments

Financial instruments are classified into one of the following categories: fair value through profit or loss; fair value through other comprehensive income (loss); or, at amortized cost. The carrying values of the Company's financial instruments are classified into the following categories:

<b>Financial assets</b>	<b>As at</b>	
	<b>March 31, 2019</b>	<b>December 31, 2018</b>
<b>Amortized cost</b>		
Cash	\$ 2,078,971	\$ 352,001
Restricted cash	39,963	39,963
Right-of-use assets	143,823	-
Reclamation bonds	-	99,000
	<b>\$ 2,262,757</b>	<b>\$ 490,964</b>

<b>Financial liabilities</b>	<b>As at</b>	
	<b>March 31, 2019</b>	<b>December 31, 2018</b>
<b>Amortized cost</b>		
Trade and other payables	\$ 1,372,053	\$ 1,452,085
Decommissioning liabilities	233,248	223,442
Operating lease obligations	144,886	-
<b>Fair value through profit or loss</b>		
Warrant liabilities	377,488	247,654
	<b>\$ 2,127,675</b>	<b>\$ 1,923,181</b>