

Mercuria Energy Trading S.A.

Balance sheet As at 31 December

'000	Note	2022 USD	2021 USD	2022 CHF	2021 CHF
Assets					
Current assets					
Cash and cash equivalents	4	2,829,656	2,627,497	2,618,564	2,402,846
Margin cash account	12	2,708,253	2,750,030	2,506,217	2,514,902
Trade receivables	4, 14	6,052,277	5,187,056	5,600,777	4,743,563
Derivative financial instruments	14	11,403,689	8,172,277	10,552,974	7,473,547
Other current receivables	14	294,213	321,219	272,264	293,755
Inventories and goods in transit	2, 4	2,382,042	1,474,434	2,204,342	1,348,370
Accrued income and prepaid expenses	14	151,513	25,850	140,210	23,640
		25,821,643	20,558,363	23,895,348	18,800,623
Non-current assets					
Derivative financial instruments	14	293,602	205,555	271,699	187,980
Other non-current receivables	14	211,461	272,101	195,686	248,836
Investments in subsidiaries	3	6,682	5,844	7,684	6,855
Property, plant and equipment		330	479	308	445
Intangible assets		8,658	4,083	8,173	3,782
		520,733	488,062	483,550	447,898
Total assets		26,342,376	21,046,425	24,378,898	19,248,521
Equity and liabilities					
Current liabilities					
Short term loans and bank overdraft		1,700,334	2,497,023	1,573,489	2,283,527
Trade payables	14	6,583,782	8,160,289	6,092,632	7,462,583
Derivative financial instruments	14	11,673,997	6,199,566	10,803,117	5,669,503
Other current payables	14	4,020,140	2,796,208	3,720,238	2,557,132
Accrued expenses and deferred income	14	106,306	68,393	98,376	62,546
		24,084,559	19,721,479	22,287,852	18,035,291
Non-current liabilities					
Long term loans	11	200,000	269,670	185,080	246,613
Derivative financial instruments	14	-	46,555	-	42,575
Other non-current payables	14	363,736	76,697	336,601	70,140
Deferred translation gain		-	-	1,955	13,629
		563,736	392,922	523,636	372,957
Total liabilities		24,648,295	20,114,401	22,811,488	18,408,248
Equity					
Share capital	7	1,563	1,563	2,000	2,000
Legal reserve		794	794	1,000	1,000
Retained earnings		929,667	405,877	837,272	350,371
Net result for the year		762,057	523,790	727,138	486,902
Total equity		1,694,081	932,024	1,567,410	840,273
Total equity and liabilities		26,342,376	21,046,425	24,378,898	19,248,521

The notes on pages 6 to 9 form an integral part of these financial statements.