

Backup Notes

How is Wealth Created

- “Matt Luongo “Any detailed project in Crypto is inevitably going to lead into politics. You can’t talk about money without involving politics.”

Zero Sum Game - C. Marx

“The thing that hath been, it is that which shall be; and that which is done is that which shall be done: and there is no new thing under the sun.”

Money is not Wealth

What is Wealth?

Createors can see this. Open source.

What is Money?

Shells with hole in them (10000 BC)

Minerals (gold, silver etc.) (Around 5000 BC) (Romans standardized coinage, reeding)

Fiat (Current money, \$100.00)

Bank Account Number (really where it is)

Crypto (BitCoin etc)

Means of getting a potato -- Can't go to Safeway with a Tire Iron and get a Potato.

Money is an effect of specilization

How is Wealth Created?

Measurement and Leverage.

Why do corpate officers and sales people make a gob of money?

Why rental property will create wealth over time.

What a Job Is - Good / Bad

Measurement and Leverage

Smallness == Measurement

Technology == Leverage

Is this the only way?

No!

Most wealth has been historically created through trade, mines, serfs and slaves.