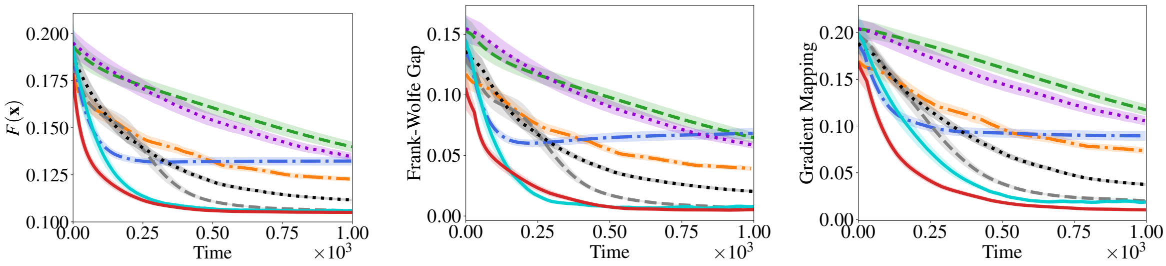
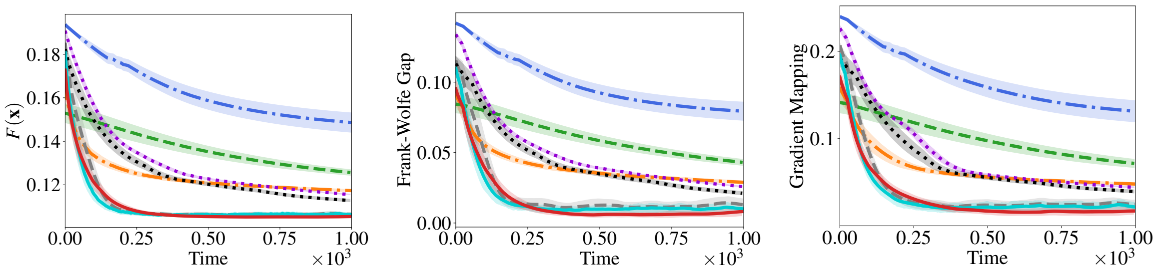


(a) Industry-10



(b) Industry-12

Figure 1: Results for risk-averse portfolio optimization.

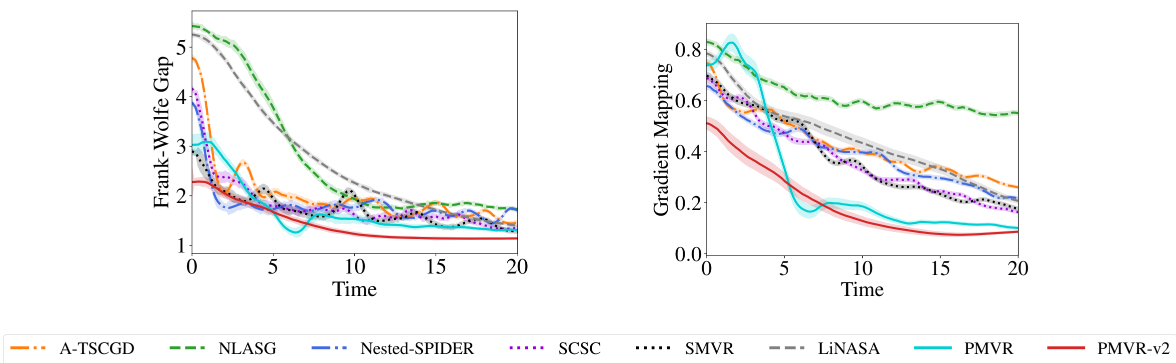


Figure 2: Results for matrix optimization with low-rank constraints.