Tulip mania

From Wikipedia, the free encyclopedia

**Tulip mania**, **tulipmania**, or **tulipomania** was a period in the Dutch Golden Age during which contract prices for some bulbs of the recently introduced and fashionable tulip reached extraordinarily high levels and then dramatically collapsed in February 1637. It is generally considered the first recorded speculative bubble (or economic bubble); although some researchers have noted that the Kipper- und Wipperzeit (literally Tipper and See-saw) episode in 1619–1622, a Europe-wide chain of debasement of the metal content of coins to fund warfare, featured mania-like similarities to a bubble.

REFERENCES