

Appendix



About this report

We published this report on November 11, 2024 to provide an overview of our company's operations related to environmental, social, and governance (ESG) topics. This report, including relevant data, disclosures, and policies, is for Cargill's fiscal year 2024 (June 1, 2023 - May 31, 2024) unless otherwise specified, and contains comparisons of 2024 fiscal year and 2023 fiscal year results, as well as progress toward our ESG goals using baseline data as noted throughout the report.

The report content was developed to align with material ESG topics and our sustainability strategy, focused in the areas of Climate, Land and Water, and People, and to highlight the environmental and social outcomes we are driving across our operations, supply chains, and the communities where we live and work. Additional information about our ESG performance can be found in the [Appendix](#) of this report as well as within the [ESG scorecard](#).

We reference several ESG and sustainability reporting frameworks and standards to inform data and information disclosed in this report, including those outlined by the Sustainability Accounting Standards Board (SASB), CDP (formerly the Carbon Disclosure Project), and recommendations from the Task Force on Climate-Related Financial Disclosures (TCFD). In addition, Cargill is committed to supporting the United Nations (U.N.) Sustainable Development Goals (SDGs), which provide a shared blueprint for governments, businesses, and NGOs to drive action toward sustainable development to address our world's greatest challenges. Our alignment with SDG targets and indicators can be found on [page 12](#), a TCFD index can be found on [page 115](#), and a SASB index can be found on [page 116](#).

For the purposes of this report, the concept of materiality is based on a definition of materiality specific to the assessment of ESG topics and may not correspond to the definition of materiality used in the securities laws and disclosures required by the U.S. Securities and Exchange Commission (SEC). Issues we identify as "material" from an ESG perspective are not necessarily material to the Company under securities laws, rules, and regulations in place at publication. Further, for purposes of this report, the concept of materiality does not correspond to the definition of double materiality used in the European Union's Corporate Sustainability Reporting Directive (CSRD). As noted previously, Cargill will complete a CSRD-compliant double materiality assessment, which will serve as the foundation for our fiscal year 2026 CSRD-compliant ESG report.

This report contains forward-looking statements, including but not limited to strategies, plans, progress, and goals. Any and all forward-looking statements are subject to external and internal uncertainties and risks and opportunities that could change actual future strategy or goals. The Company assumes no obligation to amend or update any forward-looking statements found in this year's Report should any future conditions change.

Scope 1 greenhouse gas (GHG) emissions primarily relate to the combustion of fuel utilized for our industrial plants or processing facilities. Scope 2 GHG emissions primarily relate to the purchase of electricity and steam consumed across our global facility portfolio. Scope 2 GHG emissions within our targets and referenced herein are based upon Scope 2 market- and location-based quantification methods.

Scope 3 GHG emissions occur from activities in Cargill's value chain of entities included in the organizational boundary (excluding emissions from operations owned by Cargill) and emissions from investments that are excluded from the organizational boundary but that Cargill partially or wholly owns or controls (e.g., Joint Ventures). As a result of the lack of current guidance regarding accounting for land use emissions, Cargill has not included emissions related to such activities within Scope 3 GHG emissions for the year ended December 31, 2023. Once the Land Sector and Removals Guidance is published, Cargill will evaluate the impact of such guidance on our GHG inventory, which may be material.

Cargill engaged KPMG LLP, an independent third-party accountant, to provide limited assurance in relation to specified calendar year 2023 environmental data. The [Independent Accountant Review Report](#) describes the data assured. The scope of this assurance includes total Scope 1 and 2 GHG emissions and reported Scope 3 GHG emissions (categories 1, 2, 3, 4, and 5).

For additional information regarding this report, please visit our [website](#).



2024 TCFD index

| CATEGORY | RECOMMENDED DISCLOSURE | DISCLOSURE REFERENCE |
|---------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------|
| Governance | a. Describe the board’s oversight of climate related risks and opportunities | CDP (4.1.2) ESG Governance, p. 11 (Impact Report reference) |
| | b. Describe management’s role in assessing the managing climate related risks and opportunities | CDP (4.1.2) ESG Governance p. 11 (Impact Report reference) |
| Strategy | a. Describe the climate-related risks and opportunities the organization has identified over the short-, medium-, and long-term | CDP (2.1), (2.3), (2.4), (3.1.1), (3.6.1) |
| | b. Describe the impact of climate-related risks and opportunities on the organization’s businesses, strategy, and financial planning | CDP (3.1.1), (5.2), (5.1.1), (5.1.2), (5.3.1), (5.3.2) |
| | c. Describe the resilience of the organization’s strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario | CDP (5.1), (5.1.1), (5.1.2) |
| Risk management | a. Describe the organization’s process for identifying and assessing climate-related risks | CDP (2.1), (2.2.1), (2.2.2), (2.4) |
| | b. Describe the organization’s processes for managing climate-related risks | Materiality Section of Report |
| | c. Describe how processing for identifying, assessing, and managing climate-related risks are integrated into the organization’s overall risk management | |
| Metrics and targets | a. Disclose the metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk management process | CDP (7.52), (7.54) |
| | b. Disclose Scope 1, Scope 2, and, if appropriate, Scope 3 GHG emissions, and the related risks | CDP (7.6), (7.7), (7.8) |
| | c. Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets | CDP (7.53.1), (7.53.2) CDP (9.15.1) ESG Governance p. 11 (Impact Report reference) |



2024 Sustainability Accounting Standards Board (SASB) index

Agriculture Products v.2023-12

| TOPIC | ACCOUNTING METRIC | UNIT OF MEASURE | CODE | REFERENCE | 2024 |
|-------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------|--------------|--------------------------------------------------|------------------------------------------------------------------------------------------------------------|
| GHG Emissions | Gross global Scope 1 emissions | Metric tons (t) CO -e | FB-AG-110.a1 | CDP (7.6), CDP (7.9.1) | Scope 1: 6,390,000 CO ₂ : 6,250,000 CH ₄ : 24,100 N ₂ O: 117,800 |
| | Discussion of long-term and short-term strategy or plan to manage Scope 1 emissions, reduction targets, and an analysis of performance against those targets | NA | FB-AG-110.a2 | CDP (7.53.1) Climate Chapter of Impact Report | CDP Corporate Questionnaire Climate Chapter of Report |
| | Fleet fuel consumed, percentage renewable | Gigajoules (GJ), percentage (%) | FB-AG-110.a3 | | Not applicable for Cargill — not material. |
| Energy Management | 1. Operational energy consumed | Gigajoules (GJ) | | CDP (7.30.1) | 181,000,000 |
| | 2. percentage grid electricity | Percentage (%) | FB-AG-130a.1 | CDP (7.30.1) | 18 % |
| | 3. percentage renewable | | | CDP (7.30.1) | 20 % |
| Water Management | 1. Total water withdrawn | Thousand cubic meters (m³) | FB-AG-140a.1 | CDP (9.2.2) | 322,000 |
| | 2. Total water consumed, percentage of each in regions with High or Extremely High Baseline Water Stress | Percentage (%) | | CDP (9.2.2) | 65,500 |
| | Description of water management risks and discussion of strategies and practices to mitigate those risks | NA | FB-AG-140a.2 | CDP Water | CDP Corporate Questionnaire |
| | Number of incidents of noncompliance associated with water quantity and/or quality permits, standards, and regulations | Number | FB-AG-140a.3 | CDP (3.3.1) | 18 incidents that resulted in a fine |



| TOPIC | ACCOUNTING METRIC | UNIT OF MEASURE | CODE | REFERENCE | 2024 |
|-------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|--------------|----------------------|--------------------------------------------------|
| Food Safety | Global Food Safety Initiative (GFSI) audit | Rate | FB-AG-250a.1 | | 3.59 |
| | 1. non-conformance rate and | | | | |
| | 2. associated corrective action rate for | Rate | FB-AG-250a.1 | | a. 2.87 b. 1.98 |
| | a. major and | | | | |
| | b. minor non-conformances | | | | |
| | Percentage of agricultural products sourced from suppliers certified to a Global Food Safety Initiative (GFSI) recognized food safety certification program | Percentage (%) by cost | FB-AG-250a.2 | | NA |
| | 1. number of recalls issued and | Number, Metric | FB-AG-250a.3 | | 3 |
| | 2. total amount of food product recalled | tons (t) | | | 9.13MT |
| Workforce Health and Safety | Total recordable incident rate (TRIR) | Rate | FB-AG-320a.1 | | 1.35 Reportable Injury Frequency Rate |
| Environmental and Social Impacts of Ingredient Supply Chain | Percentage of agricultural products sourced that are certified to a third-party environmental and/or social standard, and percentages by standard | Percentage (%) by cost | FB-AG-430a.1 | CDP (8.12) | Palm: 28% Soy: 8.5% Cocoa: 50% |
| | Suppliers' social and environmental responsibility audit | Rate | FB-AG-430a.2 | Impact Report | <u>Supply Chain Chapters — Grievance process</u> |
| | 1. non-conformance rate | | | | |
| | Suppliers' social and environmental responsibility audit | | | | |
| | 2. associated corrective action rate for | | | | |
| | a. major | N/A | FB-AG-430a.3 | Impact Report | <u>Supply Chain Chapters</u> |
| | b. minor non-conformances | | | | |
| | Discussion of strategy to manage environmental and social risks arising from contract growing and commodity sourcing | N/A | FB-AG-430a.3 | Impact Report | <u>Supply Chain Chapters</u> |
| | | | | | |
| GMO Management | Discussion of strategies to manage the use of genetically modified organisms (GMOs) | N/A | FB-AG-430b.1 | <u>GMO Statement</u> | |

| TOPIC | ACCOUNTING METRIC | UNIT OF MEASURE | CODE | REFERENCE | 2024 |
|---------------------|------------------------------------------------------------------------------------------------------------|--------------------------|--------------|------------------------------------|-------------------------------------------------------------------------------------------------------------|
| Ingredient Sourcing | Identification of principal crops and description of risks and opportunities presented by climate change | N/A | FB-AG-440a.1 | CDP (3.1), (3.1.1), (3.6), (3.6.1) | CDP Corporate Questionnaire |
| | Percentage of agricultural products sourced from regions with High or Extremely High Baseline Water Stress | Percentage (%) by volume | FB-AG-440a.2 | CDP (9.2.5) | Maize/Corn: 11-25% Soy: 11-25% Cocoa: <1% Cattle products: 26-50% Palm oil: 0% |
| Activity Metrics | Production by principal crop | Metric tons (t) | FB-AG-000.A | | Total FFB volume produced by estates managed or controlled by your company (tons) 1,507,000 |
| | Number of processing facilities | | FB-AG-000.B | | 640 facilities included in our GHG emissions reporting |
| | Total land | | FB-AG-000.C | | Total land controlled or managed for oil palm cultivation — planted and infrastructure (hectares) 83,114.24 |
| | Cost of agricultural products sourced externally | | FB-AG-000.D | | Cargill considers this data to be confidential |

Cargill Animal Welfare performance data

Percentage of animals in our global operations and supply chains free from close confinement

| SPECIES (GLOBAL TOTAL) | FISCAL YEAR 2024 TOTAL | ADDITIONAL NOTES |
|------------------------|------------------------|---------------------------------------|
| Beef | 77.7% | Do not live in barns |
| Dairy cattle | 78% | Do not live in barns |
| Turkeys | 100% | Cage-free (indoor group-housed) |
| Laying hens | 65% | Cage-free. Figure as of May 31, 2024. |
| Broilers | 100% | Cage-free |

Percentage of animals in our global operations and supply chains provided with species-specific enrichments

| SPECIES (GLOBAL TOTAL) | FISCAL YEAR 2024 TOTAL | ADDITIONAL NOTES |
|------------------------|------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Beef | 100% | Cattle spend almost their entire lives outdoors. We do not raise cattle, and they are at our facilities for only a few hours prior to slaughter. All cattle at those facilities have access to one or more of the following enrichments: sprinklers, wind breaks, fans, and shade. |
| Dairy cattle | 100% | All cattle at our slaughter facilities have access to one or more of the following enrichments: sprinklers, wind breaks, fans, and shade. |
| Turkeys | 69.8% | These turkeys are housed in barns that allow natural sunlight. |
| Laying hens | 65% | These include nest boxes, perches, and forage and dustbathing areas. Figure as of May 31, 2024. |
| Broilers | 38.8% | These include access to natural light, straw bales, perches, and/or pecking objects. |