Form **1040** Department of the Treasury - Internal Revenue Service (99)

U.S. Individual Income Tax Return 2011

OMB No. 1545-0074 | IRS Use Only - Do not write or staple in this space.

For the year Jan. 1-Dec. 31, 2011, or other tax year beginning , 2011, ending , 20 | See separate instructions.

Your first name and initial	Last name	Your social security number
WILLARD M	ROMNEY	[redacted]
If a joint return, spouse's first name and initial	**Last name**	**Spouse's social security number**
ANN D	ROMNEY	[redacted]

Home address (number and street). If you have a P.O. box, see instructions. | Apt. no.

[redacted]

Make sure the SSN(s) above and on line 6c are correct.

City, town or post office, state, and ZIP code. If you have a foreign address, also complete spaces below (see instructions).

BELMONT MA 02478

Foreign country name	Foreign province/county	Foreign postal code
USA		

Presidential Election Campaign
Check here if you, or your spouse if filing jointly, want $3 to go to this fund. Checking a box below will not change your tax or refund. [X] You [X] Spouse

Filing Status

Check only one box.

1 [ ] Single
2 [X] Married filing jointly (even if only one had income)
3 [ ] Married filing separately. Enter spouse's SSN above and full name here. ▶
4 [ ] Head of household (with qualifying person). (See instructions.) If the qualifying person is a child but not your dependent, enter this child's name here. ▶
5 [ ] Qualifying widow(er) with dependent child

Exemptions

6a [X] **Yourself.** If someone can claim you as a dependent, **do not** check box 6a
b [X] **Spouse**

Boxes checked on 6a and 6b: 2

c **Dependents:**

(1) First name Last name	(2) Dependent's social security number	(3) Dependent's relationship to you	(4) ✓ if child under age 17 qualifying for child tax credit (see instructions)

If more than four dependents, see instructions and check here ▶ [ ]

No. of children on 6c who:
- lived with you
- did not live with you due to divorce or separation (see instructions)

Dependents on 6c not entered above

d Total number of exemptions claimed — Add numbers on lines above ▶ 2

Income

Attach Form(s) W-2 here. Also attach Forms W-2G and 1099-R if tax was withheld.

If you did not get a W-2, see instructions.

Enclose, but do not attach, any payment. Also, please use Form 1040-V.

7	Wages, salaries, tips, etc. Attach Form(s) W-2		
8a	**Taxable** interest. Attach Schedule B if required		3,012,775.
b	**Tax-exempt** interest. **Do not** include on line 8a	8b 1,329.	
9a	Ordinary dividends. Attach Schedule B if required		3,649,567.
b	Qualified dividends STMT 1	9b 2,221,956.	
10	Taxable refunds, credits, or offsets of state and local income taxes		352,905.
11	Alimony received		
12	Business income or (loss). Attach Schedule C or C-EZ		450,740.
13	Capital gain or (loss). Attach Schedule D if required. If not required, check here ▶ [ ]		6,810,176.
14	Other gains or (losses). Attach Form 4797		-484,572.
15a	IRA distributions	15a — b Taxable amount	15b
16a	Pensions and annuities	16a — b Taxable amount	16b
17	Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E		120,375.
18	Farm income or (loss). Attach Schedule F		
19	Unemployment compensation		
20a	Social security benefits	20a — b Taxable amount	20b
21	Other income. List type and amount SEE STATEMENT 2		-202,358.
22	Combine the amounts in the far right column for lines 7 through 21. This is your **total income** ▶		13,709,608.

Adjusted Gross Income

23	Educator expenses	23	
24	Certain business expenses of reservists, performing artists, and fee-basis government officials. Attach Form 2106 or 2106-EZ	24	
25	Health savings account deduction. Attach Form 8889	25	
26	Moving expenses. Attach Form 3903	26	
27	Deductible part of self-employment tax. Attach Schedule SE	27 12,657.	
28	Self-employed SEP, SIMPLE, and qualified plans	28	
29	Self-employed health insurance deduction	29	
30	Penalty on early withdrawal of savings	30	
31a	Alimony paid b Recipient's SSN ▶	31a	
32	IRA deduction	32	
33	Student loan interest deduction	33	
34	Tuition and fees. Attach Form 8917	34	
35	Domestic production activities deduction. Attach Form 8903	35	
36	Add lines 23 through 35		12,657.
37	Subtract line 36 from line 22. This is your **adjusted gross income** ▶		13,696,951.

For Disclosure, Privacy Act, and Paperwork Reduction Act Notice, see separate instructions.

Form **4868**
Department of the Treasury
Internal Revenue Service (99)

Application for Automatic Extension of Time To File U.S. Individual Income Tax Return

OMB No. 1545-0074

2011

There are three ways to request an automatic extension of time to file a U.S. individual income tax return.

1. You can file Form 4868 electronically by accessing IRS *e-file* using your home computer or by using a tax professional who uses *e-file*.
2. You can pay all or part of your estimate of income tax due using a credit or debit card or by using the Electronic Federal Tax Payment System (EFTPS).
3. You can file a paper Form 4868.

IRSe - file

It's Convenient, Safe, and Secure

IRS *e-file* is the IRS's electronic filing program. You can get an automatic extension of time to file your tax return by filing Form 4868 electronically. You will receive an electronic acknowledgment once you complete the transaction. Keep it with your records. Do not send in Form 4868 if you file electronically, unless you are making a payment with a check or money order (see page 3).

Complete Form 4868 to use as a worksheet. If you think you may owe tax when you file your return, you will need to estimate your total tax liability and subtract how much you have already paid (lines 4, 5, and 6 below).

Several companies offer free e-filing of Form 4868 through the Free File program. For more details, go to IRS.gov and click on *freefile*.

E-file Using Your Personal Computer or Through a Tax Professional

Refer to your tax software package or tax preparer for ways to file electronically. Be sure to have a copy of your 2010 tax return - you will be asked to provide information from the return for taxpayer verification. If you wish to make a payment, you can pay by electronic funds withdrawal or send your check or money order to the address shown in the middle column under *Where To File a Paper Form 4868* (see page 4).

Pay by Credit or Debit Card or EFTPS

You can get an extension if you pay part or all of your estimate of income tax due by using a credit or debit card. Your payment must be at least $1. You can also get an extension when you pay part or all of your estimate of income tax due using EFTPS. You can pay by phone or over the Internet (see page 3).

File a Paper Form 4868

If you wish to file on paper instead of electronically, fill in the Form 4868 below and mail it to the address shown on page 4.

For information on using a private delivery service, see page 4.

Note. If you are a fiscal year taxpayer, you must file a paper Form 4868.

General Instructions

Purpose of Form

Use Form 4868 to apply for 6 more months (4 if "out of the country" (defined on page 2) and a U.S. citizen or resident) to file Form 1040, 1040A, 1040EZ, 1040NR, 1040NR-EZ, 1040-PR, or 1040-SS.

Gift and generation-skipping transfer (GST) tax return (Form 709). An extension of time to file your 2011 calendar year income tax return also extends the time to file Form 709 for 2011. However, it does not extend the time to pay any gift and GST tax you may owe for 2011. To make a payment of gift and GST tax, see Form 8892. If you do not pay the amount due by the regular due date for Form 709, you will owe interest and may also be charged penalties. If the donor died during 2011, see the instructions for Forms 709 and 8892.

Qualifying for the Extension

To get the extra time you must:

1. Properly estimate your 2011 tax liability using the information available to you.
2. Enter your total tax liability on line 4 of Form 4868, and
3. File Form 4868 by the regular due date of your return.

Although you are not required to make a payment of the tax you estimate as due, Form 4868 does not extend the time to pay taxes. If you do not pay the amount due by the regular due date, you will owe interest. You may also be charged penalties. For more details, see Interest *and* Late Payment Penalty *on page 2. Any remittance you make with your application for extension will be treated as a payment of tax.*

You do not have to explain why you are asking for the extension. We will contact you only if your request is denied.

Do not file Form 4868 if you want the IRS to figure your tax or you are under a court order to file your return by the regular due date.

▼ DETACH HERE ▼

Form **4868**
Department of the Treasury
Internal Revenue Service (99)

Application for Automatic Extension of Time To File U.S. Individual Income Tax Return

For calendar year 2011, or other tax year beginning , 2011, ending , 20

OMB No. 1545-0074

2011

Part I Identification

1 Your name(s) (see instructions)

WILLARD M ROMNEY
ANN D ROMNEY

Address (see instructions)

[redacted]

City, town, or post office	State	ZIP Code
BELMONT USA	MA	02478

2 Your social security number [redacted]

3 Spouse's social security number [redacted]

Part II Individual Income Tax

4	Estimate of total tax liability for 2011	$ 3,226,623.
5	Total 2011 payments	3,434,441.
6	**Balance due.** Subtract line 5 from line 4 (see instructions)	NONE
7	Amount you are paying (see instructions) ▶	NONE
8	Check here if you are "out of the country" and a U.S. citizen or resident (see instructions) ▶ ☐	
9	Check here if you file Form 1040NR or 1040NR-EZ and did not receive wages as an employee subject to U.S. income tax withholding ▶ ☐	

For Privacy Act and Paperwork Reduction Act Notice, see page 4.

Form **4868** (2011)

JSA

1A6500 1.000

[redacted]

BOX 15, CODE P - OTHER CREDITS

U.S. WITHHOLDING TAX	7
TOTAL OTHER CREDITS	7

Form 1040 (2011) WILLARD M ROMNEY & ANN D ROMNEY [redacted] Page 2

Tax and Credits

38	Amount from line 37 (adjusted gross income)	38	13,696,951.
39a	Check if: ☐ You were born before January 2, 1947, ☐ Blind. ☐ Spouse was born before January 2, 1947, ☐ Blind. Total boxes checked ▶ 39a ☐		
b	If your spouse itemizes on a separate return or you were a dual-status alien, check here ▶ 39b ☐		
40	**Itemized deductions** (from Schedule A) **or** your **standard deduction** (see left margin)	40	4,681,842.
41	Subtract line 40 from line 38	41	9,015,109.
42	**Exemptions.** Multiply $3,700 by the number on line 6d	42	7,400.
43	**Taxable income.** Subtract line 42 from line 41. If line 42 is more than line 41, enter -0-	43	9,007,709.
44	**Tax** (see instructions). Check if any from: a ☐ Form(s) 8814 b ☐ Form 4972 c ☐ 962 election *	44	1,340,834.
45	**Alternative minimum tax** (see instructions). Attach Form 6251	45	674,512.
46	Add lines 44 and 45 ▶	46	2,015,346.
47	Foreign tax credit. Attach Form 1116 if required — 47: 102,790.		
48	Credit for child and dependent care expenses. Attach Form 2441 — 48		
49	Education credits from Form 8863, line 23 — 49		
50	Retirement savings contributions credit. Attach Form 8880 — 50		*STMT 3
51	Child tax credit (see instructions) — 51		
52	Residential energy credits. Attach Form 5695 — 52		
53	Other credits from Form: a ☒ 3800 b ☐ 8801 c ☐ — 53: 27.		
54	Add lines 47 through 53. These are your **total credits**	54	102,817.
55	Subtract line 54 from line 46. If line 54 is more than line 46, enter -0- ▶	55	1,912,529.

Standard Deduction for -
- People who check any box on line 39a or 39b **or** who can be claimed as a dependent, see instructions.
- All others:

Single or Married filing separately, $5,800

Married filing jointly or Qualifying widow(er), $11,600

Head of household, $8,500

Other Taxes

56	Self-employment tax. Attach Schedule SE	56	23,179.
57	Unreported social security and Medicare tax from Form: a ☐ 4137 b ☐ 8919	57	
58	Additional tax on IRAs, other qualified retirement plans, etc. Attach Form 5329 if required	58	
59a	Household employment taxes from Schedule H	59a	
b	First-time homebuyer credit repayment. Attach Form 5405 if required	59b	
60	Other taxes. Enter code(s) from instructions	60	
61	Add lines 55 through 60. This is your **total tax** ▶	61	1,935,708.

Payments

62	Federal income tax withheld from Forms W-2 and 1099	62	7.
63	2011 estimated tax payments and amount applied from 2010 return	63	3,434,441.
64a	**Earned income credit (EIC)**	64a	
b	Nontaxable combat pay election — 64b		
65	Additional child tax credit. Attach Form 8812	65	
66	American opportunity credit from Form 8863, line 14	66	
67	First-time homebuyer credit from Form 5405, line 10	67	
68	Amount paid with request for extension to file	68	NONE
69	Excess social security and tier 1 RRTA tax withheld	69	
70	Credit for federal tax on fuels. Attach Form 4136	70	
71	Credits from Form: a ☐ 2439 b ☐ 8839 c ☐ 8801 d ☐ 8885	71	
72	Add lines 62, 63, 64a, and 65 through 71. These are your **total payments** ▶	72	3,434,448.

If you have a qualifying child, attach Schedule EIC.

Refund

73	If line 72 is more than line 61, subtract line 61 from line 72. This is the amount you **overpaid**	73	1,498,740.
74a	Amount of line 73 you want **refunded to you.** If Form 8888 is attached, check here ▶ ☐	74a	
b	Routing number ▶ c Type: ☐ Checking ☐ Savings		
d	Account number		
75	Amount of line 73 you want **applied to your 2012 estimated tax** ▶ 75: 1,498,740.		

Direct deposit? ▶ See instructions. ▶

Amount You Owe

76	**Amount you owe.** Subtract line 72 from line 61. For details on how to pay, see instructions ▶	76	
77	Estimated tax penalty (see instructions) — 77		

Third Party Designee

Do you want to allow another person to discuss this return with the IRS (see instructions)? ☒ **Yes.** Complete below. ☐ **No**

Designee's name ▶ DANIEL P. FEHELEY Phone no. ▶ [redacted] Personal identification number (PIN) ▶ [redacted]

Sign Here

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Joint return? See instructions. Keep a copy for your records.

Your signature [redacted] Date — Your occupation: EXECUTIVE — Daytime phone number

Spouse's signature. If a joint return, **both** must sign. [redacted] Date — Spouse's occupation: HOMEMAKER — If the IRS sent you an Identity Protection PIN, enter it here (see inst.)

Paid Preparer Use Only

Print/Type preparer's name: DANIEL P. FEHELEY — Preparer's signature: Daniel P. Feheley — Date: 9/17/2012 — Check ☐ if self-employed — PTIN [redacted]

Firm's name ▶ PRICEWATERHOUSECOOPERS LLP — Firm's EIN ▶ [redacted]

Firm's address ▶ 125 HIGH STREET BOSTON MA 02110 — Phone no. [redacted]