

# Notes to the Financial Statements

## Segment Revenues – Geographic

The Bank's revenues arise from the following areas. Revenues are attributed to the area on the basis of an operation's location in which it operates:

Presented in EUR (000)	Year to 31 December 2021	Year to 31 December 2020
Albania, Bulgaria and Greece	22,589	17,522
Armenia, Azerbaijan, Georgia and Turkey	34,104	41,696
Moldova Romania, Russian Federation and Ukraine	43,158	31,604
Treasury	12,324	7,766
<b>Total segment revenues</b>	<b>112,175</b>	<b>98,588</b>

## 7. INTEREST AND SIMILAR INCOME

Interest and similar income is analyzed as follows:

Presented in EUR (000)	Year to 31 December 2021	Year to 31 December 2020
From loans at amortized cost	97,124	87,826
From due from banks	88	95
From debt securities at FVTOCI	7,381	9,423
Total interest income for financial instruments not measured at FVTPL	104,593	97,344
From loans at FVTPL	578	512
<b>Interest and similar income</b>	<b>105,171</b>	<b>97,856</b>

## 8. INTEREST AND SIMILAR EXPENSE

Interest and similar expense is analyzed as follows:

Presented in EUR (000)	Year to 31 December 2021	Year to 31 December 2020
From borrowed funds	6,916	7,191
From issued debt	50,575	53,251
From other charges	1,001	606
<b>Interest and similar expense</b>	<b>58,492</b>	<b>61,048</b>

## 9. NET INTEREST ON DERIVATIVES

Net interest on derivatives is analyzed as follows:

Presented in EUR (000)	Year to 31 December 2021	Year to 31 December 2020
Interest on derivatives receivable	47,766	51,223
Interest on derivatives payable	(33,967)	(43,796)
<b>Net interest on derivatives</b>	<b>13,799</b>	<b>7,427</b>