

Fenix Capital

Max amount \$350k on Reverse deals and \$175k on regular deals (1st to 4th).

Max term is 48 weeks (case by case basis).

Our buy rates range from 1.25 to 1.4

Our offers have 12 points built in with the approval

We offer bonus incentives 1% bonus for 5+ new deals funded per month and 1% bonus on new deals funded of \$250k+ per month.

We charge a 5% processing fee on regular approvals and 6% processing fee on our reverse consolidation approvals.

General stips needed:

For approval:

Please provide each merchant's signed application and last 3 monthly bank statements.

For contract:

Please provide each merchant's email, business, and cell numbers. For consolidation we also need the payoff letters or contracts from funders confirming the current balances as well.

For funding:

Signed and Completed Contract

POO

Driver's License

Voided Check

Bank Log-In Day of/Prior to Funding

Most Recent CC Processing Stmtnt or A/R

- Response time – **within 2 hours generally.**
- Soft or hard pull – **hard pull (you can request to pull credit after an offer is accepted).**
- Max funding amount / Min funding amount - **\$350k max funding for reverse and \$175k max funding on regular mca funding and \$15k minimum funding.**
- Do you do non profits? – **No.**
- Min # of deposits per month - **5/month.**
- Min TIB – **1 year.**
- Min credit – **500 Fico.**
- Min revenue per month - **\$15k**
- Max positions – **4th**
- Do you fund 1st positions? **Yes but not what we prefer or are competitive on.**
- Min term/max term - **3 to 11 months.**
- Daily, weekly, bi weekly & monthly? **Daily and Weekly**
- CC splits or Lock boxes? **No**
- Max neg days per month? **4**
- Max neg days in 3 months? – **4/month max before declining.**
- How many NSF's per month? - **4/month max before declining.**
- Canada? – **No.**
- Puerto Rico? – **No.**
- California - **No.**
- Ownership % required – **70% minimum.**
- Contract fee – **5% on regular deals and 6% on reverse consolidation deals.**
- Pre-pays in contract? – **we generally provide a discount of 10% on the rate within 30 days and 5% within 60 days but we can negotiate for bigger discounts on a case by case basis.**
- Buy outs? – **Yes, on a case by case basis.**
- Tax liens? – **With a payment plan we can fund.**
- Bankruptcies? – **Declined unless discharged or completed within 18 months.**
- Exclusivity period – **First to get a contract signed gets exclusivity.**
- Renewal % - **As early as 25% paid in.**
- 8821 required? – **Only when ownership or tax lien satisfaction cannot be verified otherwise.**
- Consolidations? – **Yes.**
- Prohibited states? – **Hawaii, Alaska, & California.**
- What is the max PTI % that a merchant can have? Also known as hold back or Remit? – **We use a max holdback of 28% total between all positions.**
- What are your prohibited industries? - **See below:**

-Will you come behind if a lender just funded in MTD? if yes, after how many days? – **We can do hop funding.**

-Do you fund defaults? – **Only if they have been satisfied and currently have positions with good pmt history.**

Auto declines for the following:

Automobile Dealerships

Bail Bonds

Check Cashing

Collection Agencies

Gambling

Law Firms

Oil Field Services

Gas Stations

California

Hawaii, Alaska, Puerto Rico, and Other US non-state territories.

< 500 Fico

< 5 Deposits/Month

< A year in business

< \$15k Monthly Banking Volume

Homebased Construction - 1st Position.

Trucking .

We pay up to 14 points on the funding amount (bonus incentives applied when funding \$250k+ in new deals for a month). Our buy rates range from 1.25 to 1.40. We provide 1st - 4th position offers 12 months max term including weekly options, early renewal options at 25% paid in, and we also have a great reverse consolidation program (12 points in disbursements) paying off 1 to 6 advances, reducing the merchant's overall daily payment and advancing the funds in multiple weekly installments.

We offer bonus incentives 1% bonus for 5+ new deals funded per month and 1% bonus on new deals funded of \$250k+ per month.

We charge a 5% processing fee on regular approval and 6% processing fee on our reverse consolidation files.