

Profile

Biz2Credit is focused on funding what's next for small business. We leverage data, cash flow insights, and the latest technology to give business owners an automated small business funding platform.

With over 350 employees globally, our team – made up of top-notch engineers, marketers, and data scientists – is building the next generation in business lending solutions.

Since 2007, we've arranged more than \$3 billion in small business funding for tens of thousands of companies across the U.S.

Contact

WEBSITE:
www.biz2credit.com

Auto Decline Industries

- Used car dealership
- Cannabis
- Adults' entertainment
- Real estate investors
- Car Services
- Construction
- Sole Props

Merchant Requirements

- Signed application with email & phone number
- 3 months bank statements – \$40k+ monthly
- Financials needed upfront on all deal requesting 250K+ on longer terms.
- If available, other lenders name with their balances • If available, Competing offers from other lenders
- Max. 4 NSF's last 3 months.
- Minimum 2 year time in business.
- Minimum fico: 600

Preferred Industries (Covid-19)

- Grocery Stores / Convenience stores
- Wholesale distribution to Grocery / Convenience stores
- Gas stations / Wholesale fuel distribution
- IT Consulting business
- Urgent Medical Care Clinics/ Doctor and Dentist office / Pharmacies / Veterinary Clinics / Health Benefits Administration - Claims / Wholesale distribution to pharmacies / Wholesale distribution of core medical and veterinary supplies
- Wireless stores
- Home healthcare
- Insurance: life, health, P&C
- Animal Feed / Wholesale distribution of animal feed
- Online business and retailers (Ex., Amazon, Shopify and Etsy deposits.)
- Government Agency Critical Program IT Support Services
- Liquor Stores / Liquor distribution - wholesale
- UPS and FedEx Store franchisees

Restricted Industries

- Trucking – Has to have contracts with Fedex/Amazon/UPS
- Lawyers
- Crypto

Funding Parameters (A&B Paper)

- A Paper – Starting rate 1.20+ up to 18 months
- B Paper – Starting rate 1.25+ up to 12 months
- C - D Paper – Starting rate 1.30 + up to 8 months

Funding Stipulations

****All offers will be contingent on MTD to make final prior to requesting contracts. We can accept a Manual MTD to finalize, but will require login prior to funding. ****

****All offers over 300k will require BOTH: Recent Tax Return/MTD prior to requesting contracts****

NEW DEAL

Loan amounts up to 100k

- Driver's license
- Voided Check
- Proof of ownership
- Bank verification (Yodlee/Decision Logic/Screen share)
- Site inspection (TRUPIC)

Additional Stipulation AFTER CLOSING

- CC statements. (case by case, industry-specific)
- AR Aging (case by case, industry-specific)

Additional Stipulation for Loan amount 151k to 300k

- Most recent business tax return
- Signed 8821

Additional Stipulations for 151k and over on Case-to-Case Basis

- Landlord ref (case by case, industry-specific)
- C-store sales report (case by case, industry-specific)
- Copy of check deposit. (case by case, industry-specific)
- Copy of business/Vendor contracts. (case by case, industry-specific)
- CC statements. (case by case, industry-specific)

Additional Stipulation for Loan amount 301k and over.

- Full recent financials

Renewals

BASE STIPS
SIGNED CONTRACT
MTD

OVER 100K

CC STATEMENT OR AR AGING. (Collection stip)

OVER 150K

SITE VISIT (not required if we have a recent site conducted in the last 3 months)
BUSINESS TAX RETURNS (100k+ request when we do not have a tax return within last 30 months)
TAX GUARD (100k+ request when high dollar open tax liens have been observed)

OVER 300K

****Any renewal 300k over will follow the same stip list guidelines as a new deal of the same funding amount****