



Partner Product Reference Guide

Requirements	Loans ^{1, 2}		MCAs ³		LOC		
Terms or Estimated Terms (months)	4-12	15-18	4-8	10-12	6	9	12
Min. Time in Business (years)	3	4	3	3	3		
Min. Monthly Sales	\$10,000		\$10,000		\$10,000		
Min. Credit/FICO®	600		600		600		
Max. Business Liens/Judgments	\$150,000		\$150,000		\$150,000		
Min. Financing	\$5,001		\$5,001		\$5,001		
Max. Financing	\$600,000		\$600,000		\$55,000		
Origination Fee	NONE		NONE		4% Draw Fee		

Pre-Qualification Requirements

Application • Signed and dated application (must be legible dated and signed within **30 days** of applying for financing)

Credit Pull • Soft Credit Pulls Only

Bank/Processing Statements • Loans: Only the Last 3 Months of Business Bank Statements (unless seasonal)

• LOC: Only the Last 3 Months of Business Bank Statements (unless seasonal)

• MCAs: Only the Last 3 Months of Business Bank Statements. Only the Last 3 Months of Processing Statements (unless seasonal).

** If merchant is in California, only the Last 3 Months of Business Bank Statements and the Last 4 Months of Processing Statements (unless seasonal).*

Multiple Entities/Locations • Businesses with multiple entities with different tax IDs. Must submit a separate application & statements per entity.



1. Loans not available in New Jersey, Montana, Nevada, Rhode Island, Vermont, North Dakota, South Dakota

2. Other restrictions for specific entity types on loan products may apply.

3. Under MCAs - Min. Monthly Sales Refers to minimum credit card processing volume.



** Rapid Finance's Construction & Contractors Industry Update: We are not currently accepting new applications for Construction companies, however, we will still accept new applications for otherwise eligible industries such as Plumbing, Electric, HVAC, and Painting companies*

Restricted Businesses

Gas Stations: most recent tax returns required

Insurance Agencies: most recent tax returns required

Kiosks: min. 3 years TIB most recent tax returns required

Property Management: min. 5 years TIB

Real Estate Agents: most recent tax returns required

Staffing Companies: most recent tax returns required

Travel Agencies: most recent tax returns required

Trucking: owner operated min. 3 trucks owned or leased min. insurance \$750,000 required

Wireless Phone/Accessories: most recent tax returns required, P&L and balance sheet required

Prohibited Industries

Adult Entertainment
Auto Dealers (new & used)
Bail Bonds
Car Services (Uber, Lyft, etc.)
Casinos

Flea Markets
Influencers
Law Firms
Lending Services
Marijuana-Related Businesses

Churches / Religious Organizations
Collection Agencies
Consumer Debt Counseling Services
Direct / Multi-Level Marketing
Firearms/Ammunitions

Money Services, Banks, Virtual Currency
Nightclubs
Non-Profit Organizations
Real Estate Investors
Sanctioned Business (OFAC, SDN)
Vape Shops



Additional Guidelines

Bankruptcy • No open bankruptcies allowed; must have been discharged at least a year with at least one active trade line.

Tax Liens/Judgments • Personal tax liens cannot exceed \$150,000
• Business tax liens and business judgments under \$105,000—no paperwork needed; between \$105,000 and \$150,000—must be on a payment plan and last 2 months of payments are required; over \$150,000—unqualified

Business Space/Location for New Deals \$150,001 and greater • Leased - fully executed lease with two most recent rent check or landlord interview
• If owned - most mortgage statement reflecting current payments/proof of ownership

Financials Required for New Deals \$150,001 and greater* and Renewal Deals \$250,001 and greater • Most recent Business Tax Return, Balance Sheet and Profit & Loss statements

Site Visits • Not required but can be requested on a discretionary basis for deals over \$150,000

Client Interviews • Required for new deals over \$150,000 and renewals over \$250,000

Landlord Interviews • Required for new deals over \$150,000 and renewals over \$250,000

Competitor Balances • For loans and MCAs, no more than 2 competitor payoffs. Up to 65% of proceeds may be used to pay off outstanding competitor balances (must net 35% of approved amount)
• For LOCs, up to 2 competitor balances may stay in place. Please note that Rapid considers small LOCs differently in some cases. Existing LOCs may be able to stay in place in some cases. Please reach out to your BD Relationship Manager with any questions here.
• Competitor UCC filings less than 12 months require a zero-balance verification
• LOCs - No Competitor Payoffs Currently Required

Renewal Eligibility • All Loans and MCAs eligible for renewal when 50% of original balance has been paid back



*For files lower than \$150,001 financials may be required upon request