

$$\begin{array}{ccccc}
\bigoplus \operatorname{Hom}(C, X_i) & \longrightarrow & \bigoplus \operatorname{Hom}(C, X_i) & \longrightarrow & \operatorname{colim} \operatorname{Hom}(C, X_{\bullet}) \\
\downarrow & & \downarrow & & \downarrow \\
\operatorname{Hom}(C, \bigoplus X_i) & \longrightarrow & \operatorname{Hom}(C, \bigoplus X_i) & \longrightarrow & \operatorname{Hom}(C, \operatorname{hocolim} X_{\bullet})
\end{array}$$