**Valuation of loss and liability in resources and relationships**

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**Abstract**

The current study attempts to answer the two questions: is adding a liability equivalent to a loss? Is a change in relationships equivalent to a change in resources? Using the gambling task, loss and liability aversion are measured by participants’ switching point from the sure outcome to the uncertain outcome in resources and relationships. It is expected to observe that people dislike a liability more than a loss. The study expands prospect theory to a loss and liability setting in monetary and social currency and provides insights into investment decisions.

Survey Link: <http://rotman.az1.qualtrics.com/jfe/form/SV_dndYowqbqFRpAgK>

**Figure 1**

*Overview of the questionnaire*

*Graphical user interface, text, application

Description automatically generated*

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Description automatically generated*

*Note.* The questionnaire consisted of the gambling task and manipulation check.

**Figure 2**

*The expected plot of the mean "switching points" for each combination of groups of "Loss/Liability" and "Resource/Relationship"*

*Chart, line chart

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