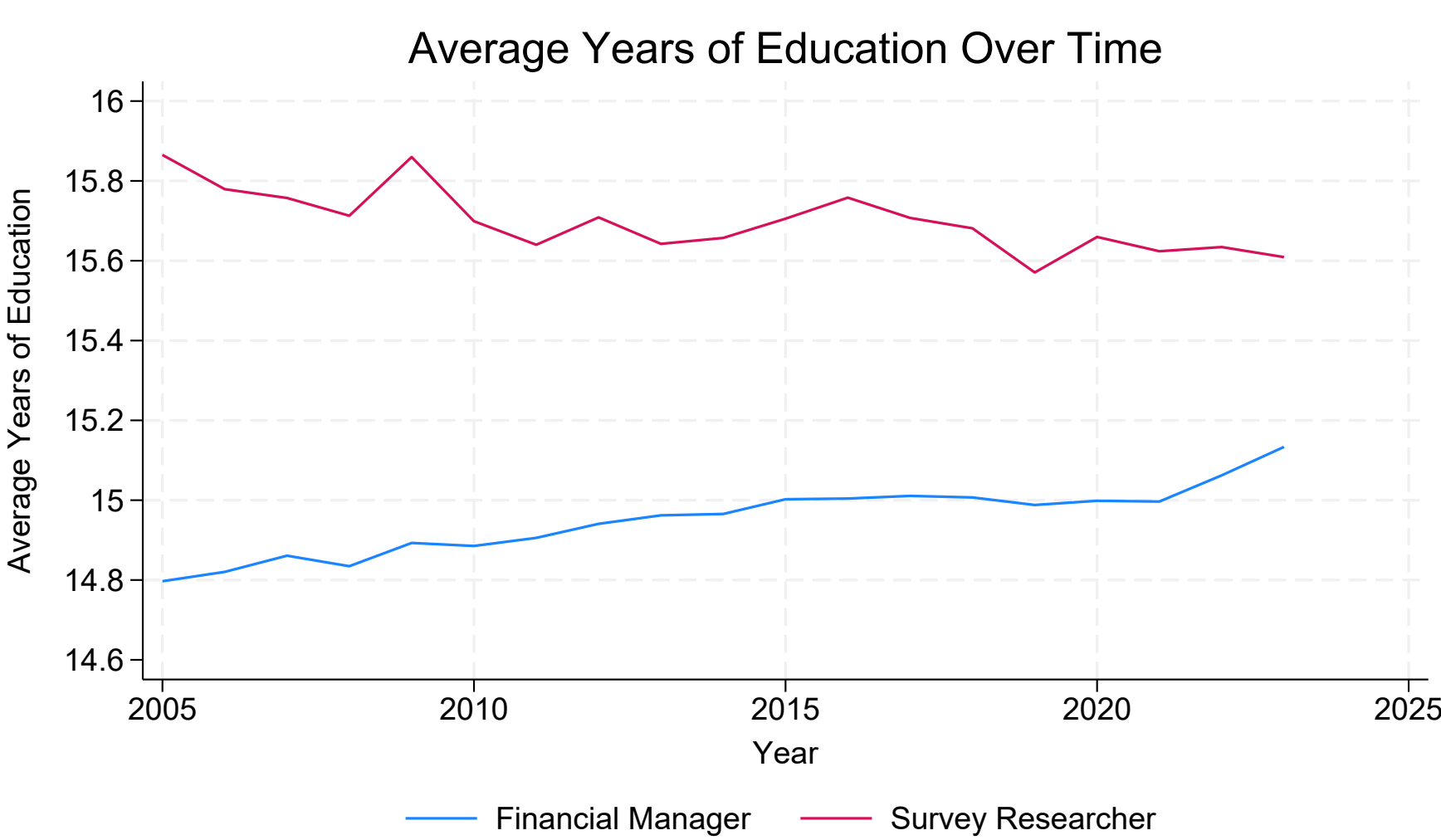


FINANCIAL MANAGERS AND SURVEY RESEARCHERS

Angelina Sanchez, Jasmine Saenz, Nicolas Urban

University of California, Merced

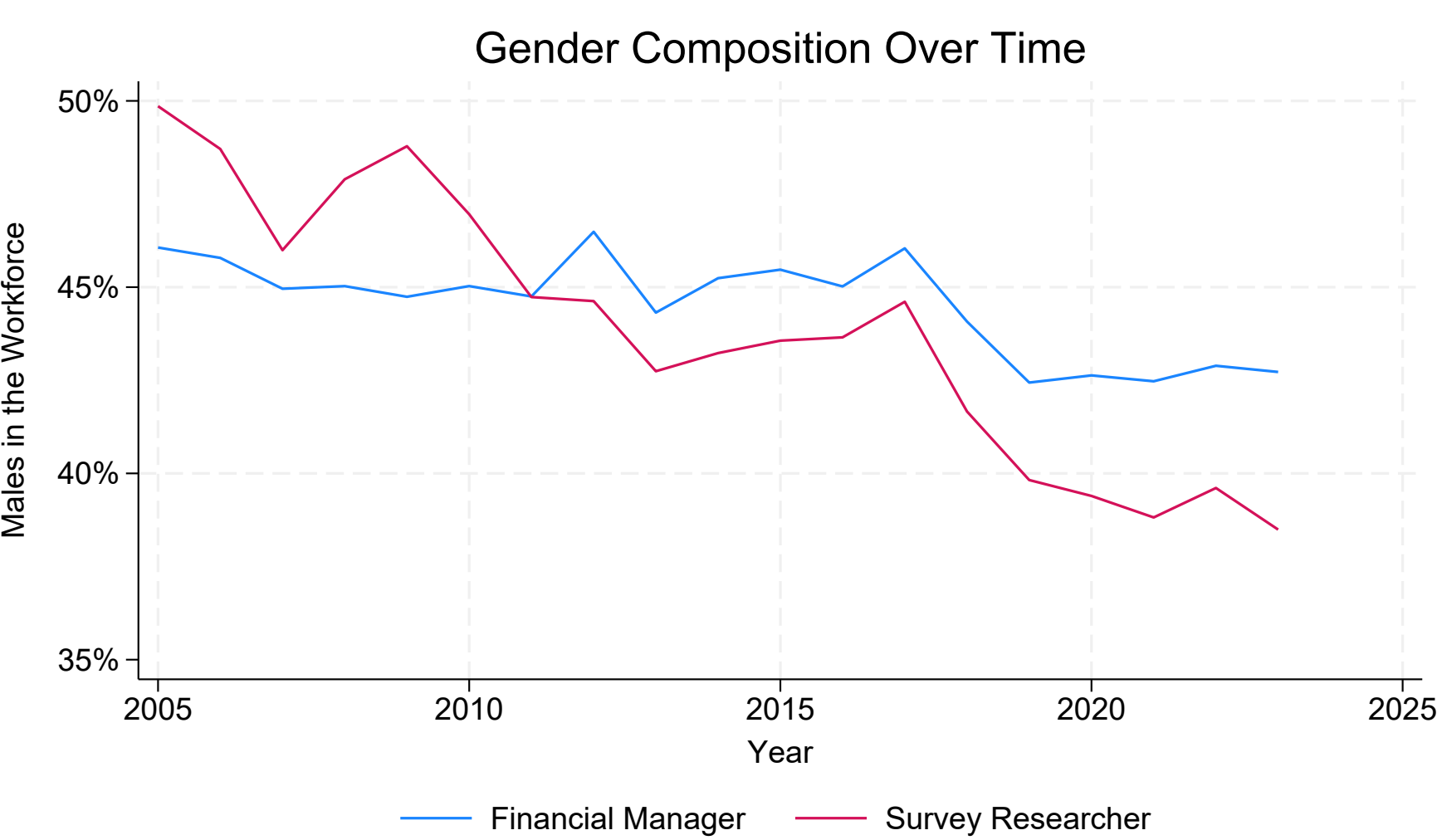
Average Yrs. of Education



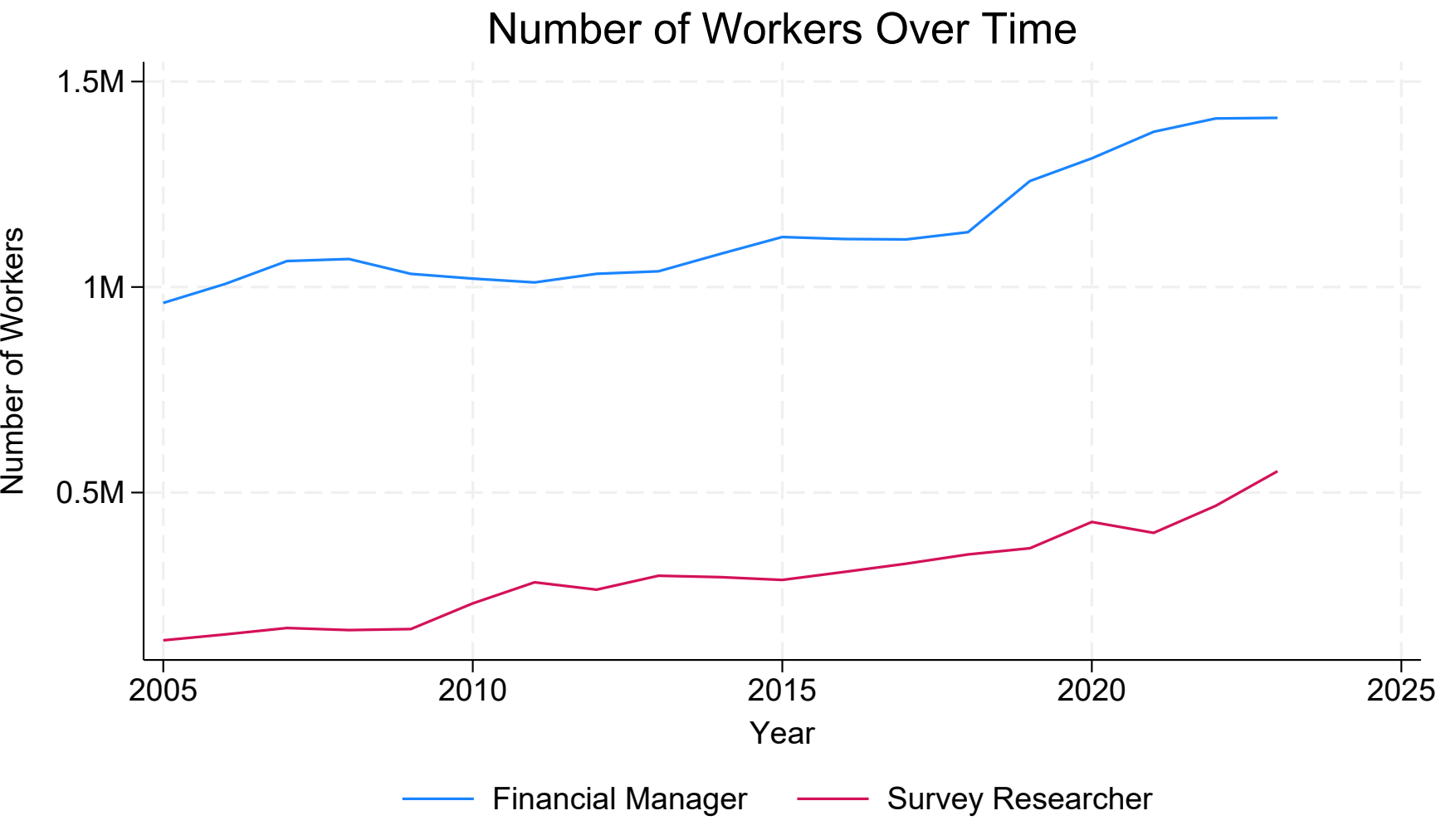
Wages



Gender Composition



Labor Force Over Time



About Average Schooling

- Financial Managers hold bachelor's with many pursuing master's degrees to advance in their careers
- As survey research becomes more digitized, many may enter the field with technical expertise rather than traditional academic backgrounds.

About Wages

- The wages for Financial Managers is somewhat volatile, however, their wage in 2024 is slightly more than their wage in 2005.
- The wages for survey researchers has declined over the years, except for a sharp increase around 2008-2010 which may be related to the Great Recession.

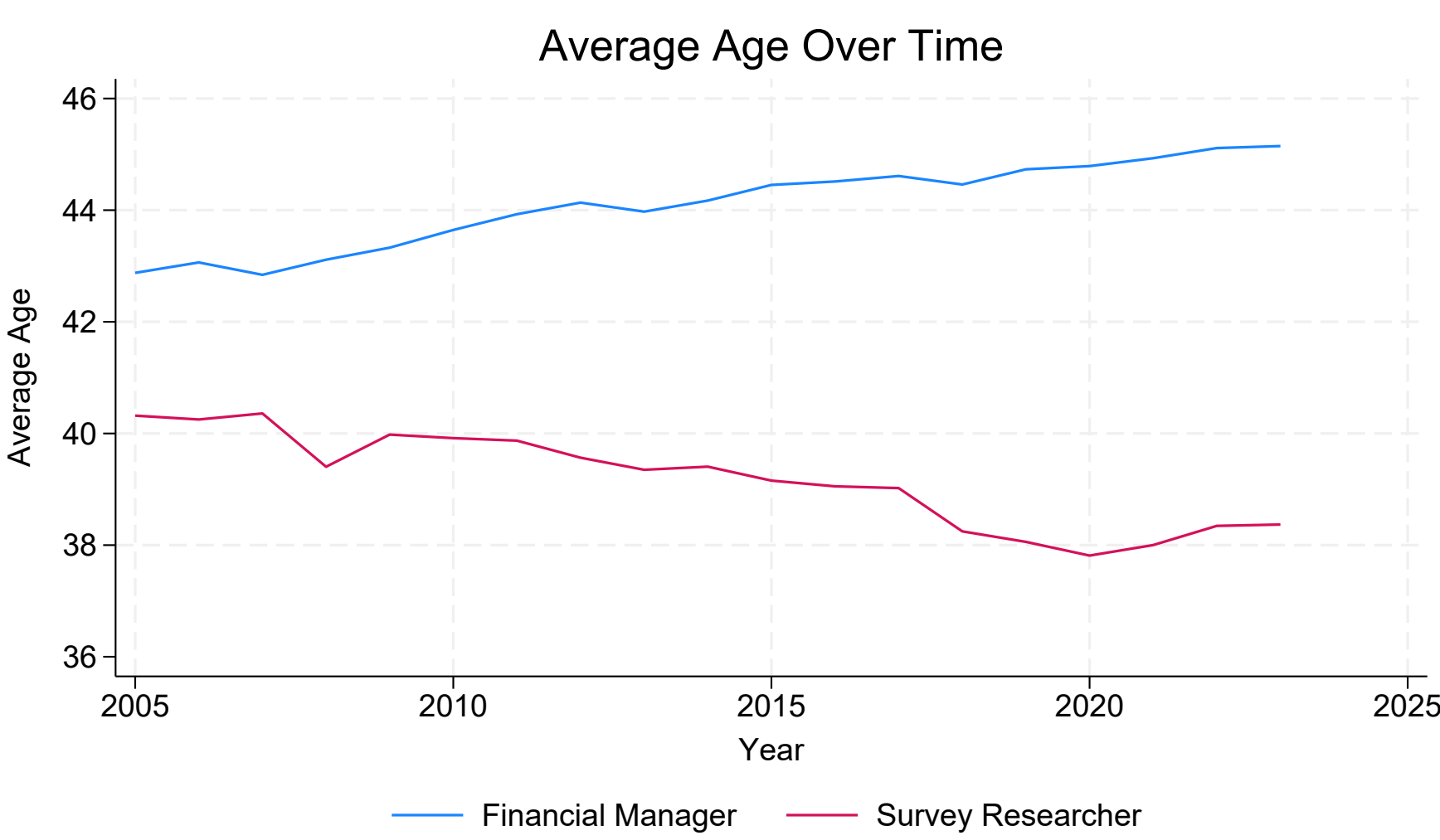
Gender Distribution

- The gender composition for Financial Managers has stayed relatively the same over the years only seeing a slight decrease of males in the workforce
- For survey researchers, there is an increase in females making up the gender composition over time.
- Decline in male representation suggests that more women are entering the workforce than before. This does not indicate an increase in labor but instead career choices are shifting within the workforce.

About Occ. Work Population

- As organizations face more globalized markets, regulations, and financial products, the need for skilled financial professionals has risen dramatically
- Survey researchers are still growing with crucial sectors such as academic research and market research. With more moderate growth compared to Fin.Mnrgs. due to the decline in traditional research methods

Average Age



Data Collection

What did we do?

1. Identify which data set and variables are needed from IPUMS
2. Extract data from IPUMS and opened on STATA

Data Cleaning

What did we do?

1. Keep the data for Financial Managers and Survey Researchers that are employed and earn money
2. Create a new variable for gender composition and adjust years of education variable
3. Collapse the data to get summary statistics for relevant variables

Changes in L and W

Financial Manager

Demand and supply curve shift to the right resulting in an increase in both L^* (Labor) and W^* (wage) since demand is growing alongside supply. In the future, possibility of Labor slowing down with average age rising, suggesting fewer younger professionals throughout the years

Survey Researcher

With an increase in supply (shifts right) and a decrease in demand (Shifts left), the equilibrium wage (W^*) dropped. Mainly due to AI becoming available and more advanced, reducing need for human researchers.

References

Properly cite IPUMS data and any other sources.

1. IPUMS USA, University of Minnesota, www.ipums.org.

About Average Age

- As methods for conducting surveys become more automated, younger individuals with strong technical skills may be entering the profession of a Surv.res.
- Financial Managers on the other hand requires more experience possibly due to overseeing complex financials

Future Questions

What else would you like to learn about your occupations?

- What caused the increase of women in the workforce of both occupations?
- Why do Financial Managers earn more despite having less average education compared to Survey Researchers?

Comparison Between Financial Managers and Survey Researchers

Compare the two occupations using the graphs and data.

1. Largest difference is the number of workers; Survey Researchers always have had less than half of Financial Manager's workforce
2. Both occupations have a growth trend for females in the workforce and receive post-secondary education
3. Overall, the data for Financial Managers has little change while Survey Researchers have seen significant change