NEW BLOCKCHAIN AND CRYPTOCURRENCY DEVELOPMENT PROPOSAL

Submitted on 5/13/2021 by
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Dear Sir,

Thank you for your interest in working with us, and for taking the time to review this cryptocurrency development proposal. We've taken the time to create an estimated development timeline and cost structure for your review, which you'll find below. Please note that all project timelines and costs are simply our best estimates based on your stated needs.

We pride ourselves on delivering quality work on time and on budget. Thanks for the opportunity to earn your business!

Please let me know if you have any questions. We look forward to working with you!

SOLUTIONS, SCOPE OF WORK AND DELIVERABLES

The primary purpose of this project is to create a new cryptocurrency and its blockchain.

1. <u>Preliminary Research and Discovery Phase:</u>
   a. Gathering all the final specifications of the project
   b. Determining project flows and technology route
   c. Determining the full and final in-depth scope of the project

2. <u>Core Blockchain Module:</u>
   a. Genesis block and mine blocks
   b. Hash Algorithm
   c. Blockchain and validation algorithm
   d. APIs
   e. Nodes and Networking Algorithm
   f. Proof of Work Algorithm

3. <u>Cryptocurrency and Transactions Module:</u>
   a. Wallet and Keys Creation
   b. Signing and verification algorithm
   c. Transactions management
   d. Mining Algorithm

4. <u>Frontend App:</u>
   a. Users can see every fellow user's public addresses
   b. Send currency to the other individuals
   c. Viewing the blockchain data
   d. Wallet management
   e. Account verification module
   f. User management for admin

5. <u>Quality Assurance and Launch:</u>
   a. Extensive testing to ensure the games are 100% bug free and is fully compatible
   b. Fine tuning the final details of the design and features

FEES

Below is the list of fees for the **Blockchain and cryptocurrency development**:
- o Strategic Planning & Project Management ……………………………………………… NILL
- o Core Blockchain Development …………………………………………………………….. N3,180,000
- o Cryptocurrency and Transactions module………………………………………….. N2,150,000
- o Frontend App…………………………………………………………………………………….. N1,850,000
- o 2 Nodes setup for one year ……………………………………………………………….. N220,000
- o Quality Assurance and Publish …………………………………………………………. NILL

Total Cost: N7, 400, 000

Amount in Words: **Seven million, four hundred thousand naira, only.**

Turnaround time:
We estimate that the project can be completed within 40 working days, excluding weekends (8 weeks).

Payment plan:
A first deposit of 70% of the agreed compensation sum will be required upon signature of a contract. And the remaining 30% will be paid upon completion prior to launch.

NEXT STEPS

We believe our experience, vision and personal interests lend themselves to accomplishing your business objectives and goals. If you have any questions, please feel free to call me anytime on +234 8030910338 or Skype me at **degee147**.

Thank you so much for your opportunity! We appreciate your business and we're looking forward to working with you.

Best regards,

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