

The FunGuys

Whitepaper, March 2022

Written by, The Founders



1. Summary

The aim of this document is to provide a transparent and detailed overview of The FunGuys CNFT project and act as a source for all holders to refer to for information regarding FunGuy utilities.

The FunGuys is a Cardano-based NFT project aimed at bringing humor and original eye-catching art to the Cardano Blockchain, alongside creating an inclusive and engaged community.

We also hope to make an impact on the environment through periodic donations to organizations dedicated to the preservation of the planet. Our first donation will be going to the Amazon Conservation Association.

Series 1 (The FunGuys), launched on February 15th, 2022. The collection consisted of 931 minted NFTs. The partnering Series to this is *The FunGirls*. The FunGirls will consist of 1050 NFTs which will drop in April, 2022.

We have exciting additional plans that are outlined fully in the roadmap section. Alongside the adorable mushroom NFTs (that make for a great PFP), we want to go further than this and implement a great deal of utility for holders.

We are currently expanding our team with back-end developers, marketers, and social media experts to bring The FunGuys to center stage and ensure the long-term health of the project.

2. The Team

The FunGuys was founded by a team of 3: Kris, Gina and Hans. We decided to embark on creating our own fun and light-hearted project, *The FunGuys*, due to our joint love of CNFTs and of course mushrooms! Kris is an Amazon best-selling author on the topic of mushrooms, so the passion is real, but that is a story for another day.

We have since expanded our team, bringing on social media managers and marketing experts, as well as a new back end developer to progress this project as the CNFT space evolves.



Kris The FunGuy (Founder)



Gina The FunGirl (Founder/Artist)



Crexthepage (Social Media Manager)



Sammo (Social Media Manager)



Nafy - (Discord Admin)



Jasper (Back End Developer)

3. Roadmap

Outlined below are the overall goals for each phase. We have completed Phase 1 and successfully launched Series 1, and are currently working to complete Phase 2.

Phase 1 (Q4/2021- Q1/2022) – Completed

- Design and complete artwork for Series 1.
- Grow social platforms (Discord, Twitter, and Website)
- Launch Series 1 FunGuys a collection of 1050.
- 931 total FunGuys were minted, with the rest being saved for community and holder raffles and giveaways.

Phase 2 (Q1/2022 cont.) – Current

- Create artwork for Series 2, The FunGirls. The artwork has been started for this and will be done in time for an April drop.
- Implement utility token and staking by the time Series 2 launches (April, 2022).
- NFTs can be staked and holders will be able to receive tokens for this that can be used for utility within The FunGuys ecosystem, discounts for the Spore Syringes, other future drops, etc.
- Apply any royalties from Series 1 to ensure the health of the project with initiatives such as floor sweeping, giveaways, rewards for holders etc.
- Launch The FunGirls Series (1050 NFT collection) in April.
- We will be using our own minting platform designed by our back end developer.

Phase 3 (Q2/2022)

- Design and launch our Contaminated Spore Syringes. You will be able to purchase a spore syringe which will be either psychedelic, poisonous, or edible. You will be able to put your FunGuy or FunGirl NFT and your Spore Syringe NFT into the “Grow Room” and receive a new NFT as well as your original one. Spore syringes will be burned).
- The spore syringes will be for sale, however, holders of 5 or more NFTs from both series combined will be airdropped a random spore syringe.
- This phase will occur in Q2-Q3/2022.

Beyond Phase 3

With Phase 1 completed, we are aiming to successfully complete Phase 2 by the end of Q2/2022, and that is currently the main focus. However, we have considered where the FunGuys will go after this. It should be stressed that this is not officially in the road map (yet!), but we are looking to turn the FunGuys into 3D characters! We think this would really bring their personalities to life and open up possibilities for a future game and metaverse integration. We are always open to all and any suggestions that any of you have for us regarding The FunGuys and we want to involve our community as much as possible with decisions!

4. Staking and Utilities

The FunGuys team will be implementing a utility token, named \$FUNGI. \$FUNGI can be obtained by staking your FunGuy NFTs. This will be done by connecting your Cardano compatible wallets to our official website only (<https://www.funguyscnft.com/>), and selecting which FunGuy(s) you would like to stake. The staking process will be similar to that of staking your \$ADA. You will be able to view your account balance and see how much \$FUNGI token you have acquired on a daily basis. You can redeem your \$FUNGI rewards at any time and all your FunGuy NFTs can be un-staked whenever you want.

Staking Rewards

Staking your FunGuy NFTs will commence after the release of Series 2. Both NFTs from Series 1 and Series 2 will be eligible for staking, and you will be able to stake as many FunGuy or FunGirl NFTs as you would like. For every FunGuy NFT you stake you will receive a number of \$FUNGI tokens per day (dependent on how many NFTs and the ranking of your NFTs) which can be used within the FunGuy ecosystem.

\$FUNGI Utilities

- **Name Your FunGuy:** For X amount of \$FUNGI (TBD) you will be able to change the asset name of your little mushroom on the blockchain.

- **Discount on Future Mint:** For X amount of \$FUNGI you collect, you can exchange this for ADA discounts on your next mint.
- **Breeding FunGuys and FunGirls:** For X amount of \$FUNGI you will have the ability to breed your FunGuy and FunGirl NFT.

The exact tokenomics are still being worked out, and all official numbers will be released prior to the launch of \$FUNGI. As the project expands, we are hoping to expand the utility that the token will provide as well.

Other Holder Benefits

The FunGuys will be collecting 3% royalties from secondary sales and 100% of these royalties will be distributed back to holders only via raffles and giveaways. Additionally, throughout 2022, we will be expanding our partnerships to provide FunGuy holders with whitelist opportunities for other trusted projects.

5. Conclusion

2022 is an exciting year for the FunGuys, with both Series 1 and Series 2 launching, Staking and \$FUNGI token, Spore Syringes, Breeding, and more. As always, we are committed to delivering our promises and the progression and achievement of The FunGuys. Please feel free to reach out with any questions, comments, or concerns.

OFFICIAL LINKS

Website: <https://funguyscnft.com>

Twitter: <https://twitter.com/FunGuysCNFT>

Discord: <https://discord.gg/HuCUdN48TB>

Instagram: <https://instagram.com/funguyscnft>

jpg.store: <https://www.jpg.store/collection/thefunguys-series1>