



JAYANT PAPER MILLS LIMITED

2. Benefits derived as a result of the above R & D
–The quality improvement of finished paper with the use of different mix of Waste Papers & Pulp was witnessed.
3. Future plan of action
–The raw material cost has increased substantially mainly due to high consumption of rawmaterial and dependence on imported rawmaterial. The plans are drawn out for cost reduction in all major areas to gain higher productivity with better quality of products.
4. Expenditure on R & D
The Company has incurred revenue expenditure to the tune of Rs. 31269/- which works out to 0.01 % of the total turnover during the year under report.

(II) TECHNOLOGY ABSORPTION, ADAPTATION AND INNOVATION

1. Efforts, in brief, made towards technology absorption, adaptation and innovation.
The Company has undertaken modernisation programme with a view to manufacture coated board in view of better market acceptability for the same..
2. Benefits derived as a result of the above efforts :
–Value added Product with better market acceptability.
3. Imported Technology.
The Company continued to gain Technical Assistance/ Support of its collaborators M/s. Stone Container Inc., USA for the manufacture of Multiwall Paper Bags.

C. FOREIGN EXCHANGE EARNINGS AND OUT GOINGS :

- Foreign exchange to the tune of Rs. 534.06 lacs was spent during the year under report.