The authors discuss identify the risk dur the digitization of the industry, author (Kovaitė and Stankevičienė, 2019) refers as "industry 4.0," which includes the utilization of computer technology and automation, in addition to the incorporation of data-driven, autonomous, and intelligent systems.

One of the examples is an application for delivering food, such as Grab or Uber Eat. These companies automated the process of ordering food for the customer and routed the available delivery person from the restaurant to the customer. This application runs the risk of disclosing personally identifiable information (PII) about customers, such as their names, addresses, and phone numbers. (Yu, 2020)

In the life sciences industry, for example, manufacturers need to work closely with value chain partners like hospitals and providers to keep track of patients' health and record vital parameters and signals from medical devices used in the field. By connecting manufacturers with medical equipment in the field, providers will be able to quickly identify the patient and use an intelligent network to make sure the right treatment is given based on the therapy needed to improve the quality of life. With these and many other IOT Use Cases, Life Sciences has a lot of ways to not only change the way business is done in the digital economy but also to come up with new ways to do business. (Paralkar, 2017)

Conclusion:
Businesses can make a digital journey that is flexible and scalable by having a well-defined digital strategy, a good business case, and a personalized and adaptable approach. Along with digital transformation, organizations must also manage the risks that are introduced into the environment and how they affect the existing eco-system in order to get the most out of their digital projects. (Mahajan & Jain, N.D)

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