

Asli Uyanik

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EDUCATION

RICE UNIVERSITY, Jones Graduate School of Business
PhD Candidate in Finance

Jul 2021 – Present

- Committee: Alex Butler (Chair), Alan Crane, Gustavo Grullon, James Weston, Matthew Thirkettle (Outside Member)

NEW YORK UNIVERSITY, Leonard N. Stern School of Business

May 2021

Master of Business Administration, Specializations in Quantitative Finance & Economics

GEORGETOWN UNIVERSITY, McDonough School of Business

Dec 2014

Bachelor of Science in Business Administration, Finance and English

- Magna Cum Laude

RESEARCH

WORKING PAPERS

The Boundaries of the Farm and the Death of Small Banks (Job Market Paper)

- **Abstract:** Using a novel source of exogenous variation in borrowers' structure driven by subsidy-induced consolidation in the agricultural sector, I show that as farms consolidate, large banks capture a greater share of deposits because large borrowers demand large loans, creating a comparative advantage for large banks. In response, large banks expand their branch networks and small bank mergers become more common, creating more concentrated local credit markets. The resulting structure reduces competition and reduces local deposit rates. These findings reveal how consolidation in the real economy can drive structural change within the banking sector and affect credit pricing.
- **Presentations:** Financial Research Association (FRA) (2025)
- Invited to submit to the *Journal of Financial Economics* under FRA dual-submission

The Spillover Effects of Federal Aid Programs: Evidence from Flood Insurance and Municipal Borrowing

- **Abstract:** This paper examines how federal programs targeting individuals can generate economic spillovers for local governments. I examine the unintended consequences of social welfare programs on municipal bond markets, using county-level variation in the rollout of a federal program providing subsidized flood insurance to households. I find that municipalities with broader program access experience smaller declines in property tax revenue following floods. I then show that counties with greater access also face lower financing costs. The effects are most pronounced in high-risk and high-income areas. Overall, these results show how federal subsidies can produce positive local externalities, enhancing fiscal stability.
- **Presentations:** Rice University (2023); Eastern Finance Association (2024); Financial Management Association (2025)

Nepo Credit: The Effect of Borrowed Credit Histories with Alex Butler, Alan Crane, and Erik Mayer

- **Abstract:** The intergenerational transfer of credit histories through authorized user (AU) status affects credit outcomes. About 10-15% of young adults benefit from AU status each year, gaining credit histories that pre-date their own financial activity. Using variation in the age at which individuals are added as AUs, we identify substantial gains to AU status: credit scores rise by 22-33 points, and access to credit cards and credit in broader markets increases. However, high-risk AU borrowers are more likely to default than others with similar credit scores, suggesting that AU histories inflate scores and reinforce inequality in credit access.
- **Presentations:** Rice University (2025); University of Wisconsin-Madison (2025)**; University of North Texas (2025)**; University of Minnesota Finance Department Junior Conference**; Eastern Finance Association (EFA) (2026)*

Note: * Indicates the presentation is yet to occur. ** Indicates presented by co-author.

TEACHING EXPERIENCE

INSTRUCTOR

Financial Management, Undergraduate students

2024

TEACHING ASSISTANT

Mergers and Acquisitions , Full-time and Weekend MBA students Instructor: Prof. Gustavo Grullon	2025
Corporate Rivalry , Full-time MBA students Instructor: Prof. Bruce Carlin	2024
Financial Management , Undergraduate students Instructor: Prof. Alex Butler	2023

PROFESSIONAL SERVICE

CONFERENCE SESSION CHAIR Credit Supply Effects Session, Financial Management Association	2025
CONFERENCE DISCUSSANT <i>Monetary Policy Transmission through Housing Duration: Evidence from Reaching-for-Income Investors</i> by Gen Li, Financial Management Association	2025
<i>Roe v. Rates: Reproductive Healthcare and Public Financing Costs</i> by Runjing Lu and Zihan Ye, Eastern Finance Association	2024
SCHOOL AND UNIVERSITY SERVICE Rice University Finance Ph.D. Student Seminar Series Coordinator	2024 – 2025

AWARDS & RECOGNITIONS

CONFERENCES	
FRA Conference PhD Student Travel Grant (\$1,000) Michael J. Barclay Young Scholar Award at the FRA 2025 Conference	2025
RICE UNIVERSITY	
Doctoral Fellowship	2021 – Present
GOLDMAN SACHS	
Accelerated Vice President Promotion	2020
Women's Career Strategy Initiative Nomination • A nomination-based program for the top 10% of associates firmwide, designed to accelerate the advancement of high-performing women.	2019
Accelerated Associate Promotion	2017

INDUSTRY EXPERIENCE

GOLDMAN SACHS	New York, NY
Analyst to Vice President , Securities and Engineering Divisions	Feb 2015 – Jul 2021
• Expert in OTC derivatives policy (U.S. and Europe) across asset classes; specialized in launching new bespoke equity OTC products.	

SKILLS & MISCELLANEOUS

Programming: Stata, Python, SQL, and LaTeX
Languages: English (Native), Turkish (Fluent)
Citizenship: U.S. and Turkey