

# Asli Uyanik

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## EDUCATION

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**RICE UNIVERSITY**, Jones Graduate School of Business  
**PhD Candidate in Finance**

Jul 2021 – present

- Committee: Alex Butler (Chair), Alan Crane, Gustavo Grullon, James Weston, Matthew Thirkettle (Outside Member)

**NEW YORK UNIVERSITY**, Leonard N. Stern School of Business  
**Master of Business Administration**, Specializations in Quantitative Finance & Economics

May 2021

**GEORGETOWN UNIVERSITY**, McDonough School of Business  
**Bachelor of Science in Business Administration**, Finance and English

Dec 2014

- Magna Cum Laude

## RESEARCH

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### WORKING PAPERS

*Boundaries of the Farm and the Death of Small Banks* (Job Market Paper)

- **Abstract:** Using a novel source of exogenous variation in borrowers' structure driven by subsidy-induced consolidation in the agricultural sector, I show that as farms consolidate, large banks capture a greater share of deposits because large borrowers demand large loans, creating a comparative advantage for large banks. In response, large banks expand their branch networks and small bank mergers become more common, creating more concentrated local credit markets. The resulting structure reduces competition and reduces local deposit rates. These findings reveal how consolidation in the real economy can drive structural change within the banking sector and affect credit pricing.
- **Presentations:** Financial Research Association (FRA) (2025)\*
- Invited to submit to the *Journal of Financial Economics* under FRA dual-submission

*The Spillover Effects of Federal Aid Programs: Evidence from Flood Insurance and Municipal Borrowing*

- **Abstract:** This paper examines how federal programs targeting individuals can generate economic spillovers for local governments. I examine the unintended consequences of social welfare programs on municipal bond markets, using county-level variation in the rollout of a federal program providing subsidized flood insurance to households. I find that municipalities with broader program access experience smaller declines in property tax revenue following floods. I then show that counties with greater access also face lower financing costs. The effects are most pronounced in high-risk and high-income areas. Overall, these results show how federal subsidies can produce positive local externalities, enhancing fiscal stability.
- **Presentations:** Rice University (2023); Eastern Finance Association (2024); Financial Management Association (2025)\*

*Nepo Credit: The Effect of Borrowed Credit Histories* with Alex Butler, Alan Crane, and Erik Mayer

- **Abstract:** The intergenerational transfer of credit histories through authorized user (AU) status affects credit outcomes. About 10-15% of young adults benefit from AU status each year, gaining credit histories that pre-date their own financial activity. Using variation in the age at which individuals are added as AUs, we identify substantial gains to AU status: credit scores rise by 22-33 points, and access to credit cards and credit in broader markets increases. However, high-risk AU borrowers are more likely to default than others with similar credit scores, suggesting that AU histories inflate scores and reinforce inequality in credit access.

Note: \* Indicates the presentation is yet to occur.

## TEACHING EXPERIENCE

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### INSTRUCTOR

**Financial Management**, Undergraduate students

2024

### TEACHING ASSISTANT

**Mergers and Acquisitions**, Full-time and Weekend MBA students  
Instructor: Prof. Gustavo Grullon

2025

<b>Corporate Rivalry</b> , Full-time MBA students Instructor: Prof. Bruce Carlin	2024
<b>Financial Management</b> , Undergraduate students Instructor: Prof. Alex Butler	2023

## PROFESSIONAL SERVICE

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### CONFERENCE SESSION CHAIR

Credit Supply Effects Session*, Financial Management Association	2025
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### CONFERENCE DISCUSSANT

<i>Monetary Policy Transmission through Housing Duration: Evidence from Reaching-for-Income Investors*</i> by Gen Li, Financial Management Association	2025
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<i>Roe v. Rates: Reproductive Healthcare and Public Financing Costs</i> by Runjing Lu and Zihan Ye, Eastern Finance Association	2024
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### SCHOOL AND UNIVERSITY SERVICE

Rice University Finance Ph.D. Student Seminar Series Coordinator	2024 – 2025
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## INDUSTRY EXPERIENCE

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### GOLDMAN SACHS

Analyst to Vice President, Securities and Engineering Divisions	New York, NY Feb 2015 – Jul 2021
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- Expert in OTC derivatives policy (U.S. and Europe) across asset classes; specialized in bespoke equity OTC products.

## SKILLS & MISCELLANEOUS

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**Programming:** Stata, Python, SQL, and LaTeX

**Languages:** English (Native), Turkish (Fluent)

**Citizenship:** U.S. and Turkey