Explanation of Differences (Advantages, Disadvantages) between the 3 Implementations:

Iterative (Loop-based) Implementation:

Advantages: This implementation is easy to understand and does not use additional function calls, which can save memory space.

Disadvantages: It may require more code and variables to keep track of intermediate results, especially for larger values of n.

Recursive Implementation:

Advantages: The recursive implementation is straightforward, closely following the mathematical definition of the recurrence relation.

Disadvantages: It can be inefficient and lead to redundant calculations due to multiple function calls with the same inputs. For large values of n, it can result in a significant performance hit and may cause a stack overflow if the recursion depth becomes too large.

Memoization Implementation:

Advantages: Memoization improves the performance of the recursive approach by storing previously computed results in an array (memo) and reusing them when needed, reducing redundant calculations.

Disadvantages: Although it performs better than the pure recursive approach, it requires additional memory to store the memoization array, which can be a concern for very large values of n.

Overall, the iterative implementation is preferable when memory efficiency is crucial and the value of n is relatively small. The recursive implementation is the most straightforward to understand but may need to be more efficient for large values of n. The memoization approach strikes a balance between efficiency and readability by avoiding redundant calculations at the expense of some additional memory usage. In practice, for larger values of n, the memoization implementation is the most efficient option.

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