

## STUDENT SCHOLARSHIP(LOAN) AGREEMENT

This AGREEMENT, made and entered into by and between **DIVE INTO CODE Corp.** and the STUDENT(s).

Whereas, DIVE INTO CODE Corp. (hereinafter "DIC") is a Japan based company which is the leading provider for the opportunities to develop professional engineers, which is now running an educational program for students in Rwanda.

DIC enters into this Agreement with its students of web engineering in Rwanda and provides educational program and scholarship (student loan) for students.

SOLVE IT is staff agency company in Rwanda, works together with DIC and provides venue for full-time school of students.

NOW, THEREFORE, parties hereby agree as follows:

### Article 1. Definition of Scholarship

DIC offers scholarship (student loan) to the students who graduated educational program ran by DIC.

As a scholarship, DIC provides all the cost of for educational program free to the students. This cost includes, facility cost, cost for using internet, lunch fee, education fee.

Students shall reimburse the amount defined below to DIC, after getting employed.

However, payment is exempted only in the following cases.

1. **Couldn't graduate** DIC
2. Couldn't find a job within **one year** of graduation
3. Was able to get a job within one year but it was **not the job of an IT engineer** (The job of an IT engineer is anything that does "programming" in the work)

### Article 2. Method of Scholarship

1) DIC approves graduation to the students who satisfied the conditions for graduation(students who obtained graduation approval are hereinafter "Students.").

2) DIC together with SOLVE IT guarantees jobs for Students in below scheme:

DIC guarantees **1 months workplace** for Students under condition of at least **1 USD (one United States Dollar) per hour**. After one month, DIC will provide free internet access at the school as long as guarantees continue their job hunting.

SOLVE IT provides DIC with free classrooms for use in school and shall introduce IT company for graduates or employ students by itself

### Article 3. Repayment

Students shall repay scholarship(loan) to DIC in below method:

a) repayment amount: **USD 1,000 (United States dollars one thousand)**.

b) If Students reimburse above amount within one year, there is no additional payment.

If period of reimbursement is to be between one year and two years, Students shall pay interest of 15% in addition to above repayment amount.

c) Payment method is bank transfer at least once a month from the month when get a job.

IN WITNESS WHEREOF, the parties hereto have caused this agreement to be signed as of **8th July, 2019** (Date when DIVE INTO CODE Rwanda started).

### DIVE INTO CODE Corp.

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### Student

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