

# SMART CONTRACT AUDIT



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PREPARED FOR: **APTOSDEFI** 





# **INTRODUCTION**

Auditing Firm	VITAL BLOCK SECURITY
Client Firm	APTOSDEFI
Methodology	Automated Analysis, Manual Code Review
Language	Move.toml
Contract	0xd5567737fd959d068451c51858b7a9a44412e5b67545607144263b0c56b6e3a
Blockchain	Aptos Blockchain
Centralization	Active ownership
Website	https://aptoddefi.io
Discord	https://discord.gg/cSb6bqxujr
Twitter	https://www.twitter.com/aptosdefi_io
GitHub	https://www.github.com/aptosdefi
Prelim Report Date	November 19, 2022
Final Report Date	November 20, 2022

Verify the authenticity of this report on our GitHub Repo: <a href="https://www.github.com/vital-block">https://www.github.com/vital-block</a>



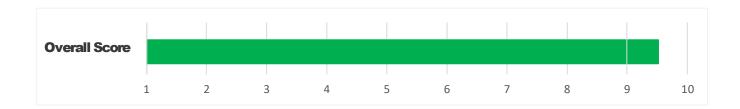


## **EXECUTIVE SUMMARY**

Vital Block has performed the automated and manual analysis of the Move code. The code was reviewed for common contract vulnerabilities and centralized exploits. Here's a quick audit summary:

Status	Critical !	Major " 🥚	Medium #	Minor \$	Unknown %
Open	0	0	0	3	0
Acknowledged	0	0	1	2	0
Resolved	0	0	0	0	0
Noteworty onlyOwner Privileges  Set Taxes and Ratios, Airdrop, Set Protection Settings, Set Reward Properties, Set Reflector Settings, Set Swap Settings, Set Pair and Router					

APTOS DEFI smart contract has achieved the following score: 9.5



Please note that smart contracts deployed on blockchains aren't resistant to exploits, vulnerabilities and/or hacks. Blockchain and cryptography assets utilize new and emerging technologies. These technologies present a high level of ongoing risks. For a detailed understanding of risk severity, source code vulnerability, and audit limitations, kindly review the audit report thoroughly.

Please note that centralization privileges regardless of their inherited risk status - constitute an elevated impact on smart contract safety and security.





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## **SCOPE OF WORK**

Vital Block was consulted by APTOS DEFI to conduct the smart contract audit of its MOVE source code. The audit scope of work is strictly limited to mentioned MOVE file only:

- Aptosdefi.move
- External contracts and/or interfaces dependencies are not checked due to being out of scope.

  Verify audited contract's contract address and deployed link below:

Public Contract Link				
0xd5567737fd959d068451c51858b7a9a44412e5b67545607144263b0c56b6e3a1				
Contract Name	APTOS DEFI			
Token Symbol	ADF			
Total Supply	100000000			





## **AUDIT METHODOLOGY**

Smart contract audits are conducted using a set of standards and procedures. Mutual collaboration is essential to performing an effective smart contract audit. Here's a brief overview of Vital Block auditing process and methodology:

#### CONNECT

 The onboarding team gathers source codes, and specifications to make sure we understand the size, and scope of the smart contract audit.

#### **AUDIT**

- Automated analysis is performed to identify common contract vulnerabilities. We may use the following third-party frameworks and dependencies to perform the automated analysis:
  - Remix IDE Developer Tool
  - Open Zeppelin Code Analyzer
  - SWC Vulnerabilities Registry
  - DEX Dependencies, e.g., Pancakeswap, Uniswap
- o Simulations are performed to identify centralized exploits causing contract and/or trade locks.
- A manual line-by-line analysis is performed to identify contract issues and centralized privileges.
   We may inspect below mentioned common contract vulnerabilities, and centralized exploits:

	<ul> <li>Token Supply Manipulation</li> </ul>
	<ul> <li>Access Control and Authorization</li> </ul>
	o Assets Manipulation
Centralized Exploits	Ownership Control
Ochdanzed Exploits	o Liquidity Access
	<ul> <li>Stop and Pause Trading</li> </ul>
	<ul> <li>Ownable Library Verification</li> </ul>





Lack of Arbitrary limits

**Integer Overflow** 

Incorrect Inheritance Order

Typographical Errors

Requirement Violation

Gas Optimization

Coding Style Violations

Re-entrancy

Third-Party Dependencies

Potential Sandwich Attacks

Irrelevant Codes

Divide before multiply

Conformance to Solidity Naming Guides

Compiler Specific Warnings

Language Specific Warnings

#### **REPORT**

**Common Contract Vulnerabilities** 

- The auditing team provides a preliminary report specifying all the checks which have been performed and the findings thereof.
- o The client's development team reviews the report and makes amendments to the codes.
- o The auditing team provides the final comprehensive report with open and unresolved issues.

#### **PUBLISH**

- The client may use the audit report internally or disclose itpublicly.
- It is important to note that there is no pass or fail in the audit, it is recommended to view the audit as an unbiased assessment of the safety of solidity codes.





## **RISK CATEGORIES**

Smart contracts are generally designed to hold, approve, and transfer tokens. This makes them very tempting attack targets. A successful external attack may allow the external attacker to directly exploit. A successful centralization-related exploit may allow the privileged role to directly exploit. All risks which are identified in the audit report are categorized here for the reader to review:

Risk Type	Definition
Critical !	These risks could be exploited easily and can lead to asset loss, data loss, asset, or data manipulation. They should be fixed right away.
Major "	These risks are hard to exploit but very important to fix, they carry an elevated risk of smart contract manipulation, which can lead to high-risk severity.
Medium #	These risks should be fixed, as they carry an inherent risk of future exploits, and hacks which may or may not impact the smart contract execution. Low-risk reentrancy-related vulnerabilities should be fixed to deter exploits.
Minor \$	These risks do not pose a considerable risk to the contract or those who interact with it. They are code-style violations and deviations from standard practices. They should be highlighted and fixed nonetheless.
Unknown %	These risks pose uncertain severity to the contract or those who interact with it. They should be fixed immediately to mitigate the riskuncertainty.

All statuses which are identified in the audit report are categorized here for the reader to review:

Status Type	<b>Definition</b>
Open	Risks are open.
Acknowledged	Risks are acknowledged, but not fixed.
Resolved	Risks are acknowledged and fixed.





## CENTRALIZED PRIVILEGES

Centralization risk is the most common cause of cryptography asset loss. When a smart contract has a privileged role, the risk related to centralization is elevated.

There are some well-intended reasons have privileged roles, such as:

- o Privileged roles can be granted the power to pause() the contract in case of an external attack.
- Privileged roles can use functions like, include(), and exclude() to add or remove wallets from fees,
   swap checks, and transaction limits. This is useful to run a presale and to list on an exchange.

Authorizing privileged roles to externally-owned-account (EOA) is dangerous. Lately, centralization-related losses are increasing in frequency and magnitude.

- o The client can lower centralization-related risks by implementing below mentioned practices:
- Privileged role's private key must be carefully secured to avoid any potential hack.
- Privileged role should be shared by multi-signature (multi-sig) wallets.
- Authorized privilege can be locked in a contract, user voting, or community DAO can be introduced to unlock the privilege.
- o Renouncing the contract ownership, and privileged roles.
- Remove functions with elevated centralization risk.
- Understand the project's initial asset distribution. Assets in the liquidity pair should be locked.

  Assets outside the liquidity pair should be locked with a release schedule.





## **AUTOMATED ANALYSIS**

Symbol	<b>Definition</b>
4	Function modifies state
#	Function is payable
Şì	Function is internal
8	Function is private
	Function is important

```
| **TOML** | Interface | ||| | | | | | | | |
| L | totalSupply | External [ | ! | NO[ |
| L | name | External [ | | | | | | | | | | |
| <sup>L</sup> | getOwner | External [ |
                             | NO[] |
| NO| |
| L | transfer | External | | | "
                           ■ | NO! |
| L | allowance | External [ |
                              | NO! |
| L | approve | External [ | " ]
                             | NO|| |
| **IFactoryV2** | Interface |
                             \parallel \parallel \parallel
| L | getPair | External [ | I | NO[ |
| <sup>L</sup> | createPair | External 🎚 | " 👎
                             ■ | NO¶ |
\Pi\Pi\Pi\Pi
| **IV2Pair** | Interface |
                          \Pi\Pi
| L | factory | External [ | NO[ | |
| L | getReserves | External [ | NO[ |
| L | sync | External 🖟 | " ! 🔎 | NO 🎚 |
```





```
\Pi\Pi\Pi\Pi
| **IRouter01** | Interface |
                         111
| NO[ |
| L | APT | External [ | !
                       | NO! |
| L | addLiquidityAPT | External | | !
                                #1 | NO ] |
| L | addLiquidity | External [ | " ! • | NO [ |
| L | swapExactAPTForTokens | External [ | ! # | NO [ | ]
| L | getAmountsOut | External [ | !
                               | NO[ |
| L | getAmountsIn | External [ | !
                              | NO[ |
\Pi\Pi\Pi\Pi
| **IRouter02** | Interface | IRouter01 |||
L | swapExactTokensForAPTSupportingFeeOnTransferTokens | External [ | " !
                                                             ■ INO! I
L | swapExactAPTForTokensSupportingFeeOnTransferTokens | External [] |
                                                             # | NO | |
| **Protections** | Interface |
                           \Pi\Pi
| L | checkUser | External 🎚 | " 🚦
     | L | setLaunch | External 🛭 | 🔎 | NO 🗓 |
| L | setLpPair
                | External | | | • | NO! | | |
| L | setProtections | External | | !" | NO | |
| **Cashier** | Interface |
                        | | | |
■ | NO! |
| L | tally
         | External 🏿 | 🏴
                       ■ INOII
| L | load | External [ | !
                       # | NO [ |
| L | giveMeWelfarePlease | External [ | "
                                   ■ | NO! |
| L | getTotalDistributed | External [ | |
                                   | L | getUserInfo | External [ |
| L | getUserRealizedRewards | External | |
                                       | NO
```





```
| L | getPendingRewards | External [ | ... | NO[ |
| L | getCurrentReward | External | | NO! |
| **MOVE** | Implementation | toml | | |
| L | <Constructor> | Public [ | Public | Public
| L | <Receive Ether> | External [ | # | NO[ | |
| L | totalSupply | External [ | NO! |
| L | decimals | External | | NO | |
| L | symbol | External [ |
                                                              | NO
| L | name | External [ |
                                                         I NO.
                                                                    |NO[]|
| L | getOwner | External ] |
                                                                |NO[] |
I └ I balanceOf I Public I I
                                                                        | NO! |
| L | allowance | External [ |
                                                                     | NO¶ |
| L | approve | External [ | "
| L | _approve | Internal $ | " 🗎
| L | transfer | External 🖟 | " 🕴 🔎 | NO 🎚 |
| └ | setLpPair | External 🎚 | " 💆 | onlyOwner |
| L | isExcludedFromFees | External [ | ...
                                                                                       | NO|| |
| L | isExcludedFromDividends | External [ |
                                                                                                  INOII
| L | isExcludedFromProtection | External I |
                                                                                                     I NO I I
| L | setDividendExcluded | Public | | L | e | onlyOwner |
```

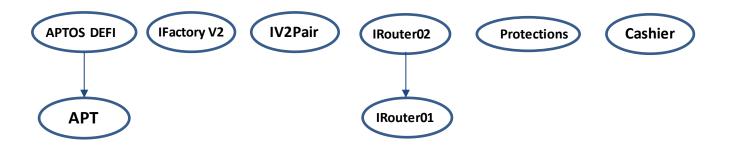








## **INHERITANCE GRAPH**



Identifier	<b>Definition</b>	Severity
CEN-12	Centralization privileges of APTOS DEFI	Medium #

Vulnerability 0: No important security issue detected.

Threat level: Low





## **MANUAL REVIEW**

**APTOS DEFI:** Is a senior blockchain marketers and developers who love the wonderful advantages of the Aptos chain. Aptops with high TPS, scalable, secure, very low gas fees make it easier to reach billions of crypto users. We firmly believe that Aptos will become one of the most popular chains in no time.

TOKEN NAME: Aptos Defi

Ticker: ADT

Chain/Standard: Aptos Block Chain

**Total Supply:** 1000000000



## Outstanding features Aptos Defi is leading the trend on the Aptos chain









Issue Description Checking Status

1.	Compiler errors.	PASSED
2.	Race Conditions and reentrancy. Cross-Function Race Conditions.	PASSED
3.	Possible Delay In Data Delivery.	PASSED
4.	Oracle calls.	PASSED
5.	Front Running.	PASSED
6.	Move Dependency.	PASSED
7.	Integer Overflow And Underflow.	PASSED
8.	DoSwith Revert.	PASSED
9.	Dos With Block Gas Limit.	PASSED
10.	Methods execution permissions.	PASSED
11.	Economy Model of the contract.	PASSED
12.	The Impact Of Exchange Rate On the Move Logic.	PASSED
13.	Private use data leaks.	PASSED
14.	Malicious Event log.	PASSED
15.	Scoping and Declarations.	PASSED
16.	Uhinitialized storage pointers.	PASSED
17.	Arithmetic accuracy.	PASSED
18.	Design Logic.	PASSED
19.	Cross-Function race Conditions	PASSED
20.	Save Upon Move contract Implementation and Usage.	PASSED
21.	Fallback Function Security	PASSED



**AUDIT RESULT** 

Identifier	Definition	Severity
CEN-02	Initial asset distribution	Minor (

All of the initially minted assets are sent to the contract deployer when deploying the contract. This can be an issue as the deployer and/or contract owner can distribute tokens without consulting the community.

```
fun init_module(sender: &signer) {
    aptos_framework::managed_coin::initialize <ADF>(
        sender)
```

## **RECOMMENDATION**

Project stakeholders should be consulted during the initial asset distribution process.





#### **RECOMMENDATION**

Deployer and/or contract owner private keys are secured carefully.

Please refer to PAGE-09 CENTRALIZED PRIVILEGES for a detailed understanding.

## **ALLEVIATION**

APTOS DEFI project team understands the centralization risk. Some functions are provided privileged access to ensure a good runtime behaviour in the project





Identifier	Definition	Severity
COD-10	Third Party Dependencies	Minor 🌑

Smart contract is interacting with third party protocols e.g., Pancakeswap router, cashier contract, protections contract. The scope of the audit treats third party entities as black boxes and assumes their functional correctness. However, in the real world, third parties can be compromised, and exploited. Moreover, upgrades in third parties can create severe impacts, e.g., increased transactional fees, deprecation of previous routers, etc.

#### **RECOMMENDATION**

Inspect and validate third party dependencies regularly, and mitigate severe impacts whenever necessary.





## **DISCLAIMERS**

Vital Block provides the easy-to-understand audit of Solidity, Move and Raw source codes (commonly known as smart contracts).

The smart contract for this particular audit was analyzed for common contract vulnerabilities, and centralization exploits. This audit report makes no statements or warranties on the security of the code. This audit report does not provide any warranty or guarantee regarding the absolute bug-free nature of the smart contract analyzed, nor do they provide any indication of the client's business, business model or legal compliance. This audit report does not extend to the compiler layer, any other areas beyond the programming language, or other programming aspects that could present security risks. Cryptographic tokens are emergent technologies, they carry high levels of technical risks and uncertainty. You agree that your access and/or use, including but not limited to any services, reports, and materials, will be at your sole risk on an as-is, where-is, and as-available basis. This audit report could include false positives, false negatives, and other unpredictable results.

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Vital Block provides intelligent blockchain Security Solutions. We provide solidity and Raw Code Review,

testing, and auditing services. We have Partnered with 15+ Crypto Launchpads, audited 50+ smart

contracts, and analyzed 200,000+ code lines. We have worked on major public blockchains e.g.,

Ethereum, Binance, Cronos, Doge, Polygon, Avalanche, Metis, Fantom, Bitcoin Cash, Aptos, Oasis, etc.

Vital Block is Dedicated to Making Defi & Web3 A Safer Place. We are Powered by Security engineers,

developers, Ul experts, and blockchain enthusiasts. Our team currently consists of 5 core members,

and 4+ casual contributors.

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