



THOMPSON ACCOUNTING
TAX, VALUATION & FORENSIC ACCOUNTING

January 23, 2020

BJ Fadem, Esq.
Law Offices of Fadem & Associates
111 N. Market St. #910
San Jose, CA 95113

Re: Marriage of Kumar & Baran

Dear Mr. Fadem:

Attached please find a copy of an asset and debt allocation spreadsheet showing a suggested allocation of assets and debts per Reshma Kumar. I have included assets at their appraised or estimated values.

I have included two scenarios in this allocation. In the first scenario, I have assumed that Mr. Baran would owe Ms. Kumar reimbursement for the \$1,151,500 capital loss incurred during the marriage as shown on the 2013 individual income tax return. **Based on this information and allocation, Mr. Baran would owe Ms. Kumar a balancing equalizing payment of \$543,527 for non-retirement accounts if the capital loss was included. If the capital loss is not included, Ms. Kumar would owe Mr. Baran a balancing equalizing payment of \$32,223.**

For the retirement accounts, Ms. Kumar would owe Mr. Baran a balancing equalizing payment of \$44,236.

My conclusions are based on the information provided. I reserve the right to change my conclusions if I am provided with additional information.

Please call if you have questions.

Sincerely,



Megan Thompson
CPA, CVA, CFF

cc: Reshma Kumar

Marriage of Kumar
Analysis of Property for Division
Capital Loss Due to the Breach of Fiduciary Duty Included.

Date of Marriage: 12/21/08
Date of Separation: 11/21/15

ITEM NO.	DESCRIPTION	STATEMENT DATE	SEP. PROP.	FAIR MARKET VALUE AT DOS	Pg #	FAIR MARKET VALUE AT CURRENT	Pg #	HUSBAND	WIFE	NOTES
ASSETS										
1	REAL ESTATE									
2	HOUSEHOLD ITEMS									
3	JEWELRY									
4	VEHICLES									
	Mercedes CLK320 2003	05/10/18		5,281		2,165	1	2,165		
	Mercedes SLK230 1998	11/21/15		3,962		1,777	2		3,962	
5	SAVINGS ACCOUNTS									
	Wells Fargo	11/30/15		140,823	3				140,823	No current statement available
	Wells Fargo	12/28/15		78,244	4				78,244	No current statement available
	Wells Fargo - Arianna	12/31/15		120	5				120	No current statement available
	Technology CU - Savings									
6	CHECKING ACCOUNTS									
	Wells Fargo (Opened in December 2015)	12/28/15		50	6					No current statement available
	Wells Fargo	11/30/15		9,550	7				9,550	
	Wells Fargo PMA	11/30/15		2,190	8				2,190	
	Technology CU Checking					100				
	Wells Fargo (Baran)	11/30/15	H	33,632	9			33,632		No current statement available
7	CREDIT UNIONS, OTHER DEPOSIT ACCOUNTS									
8	CASH									
9	TAX REFUND									
10	LIFE INSURANCE									
11	STOCKS, BONDS, NOTES									
	Brokerage - Individual Acct (Schwab)	10/31/15		300,564	10	79,462	14		300,564	Statement from 11/30/2019
	Brokerage - Custodial (Schwab)	12/31/15		-		500	15			Statement from 9/30/2019
	Ameritrade (Baran)	05/31/16		18,089	11			18,089		No current statement available
12	RETIREMENT ACCTS									
	see below									
13	PROFIT SHARING, IRAS									
14	ACCTS RECEIVABLE									
15	PARTNERSHIP AND OTHER BUSINESS INTERESTS									
16	OTHER ASSETS									
DEBTS										
19	STUDENT LOANS									
20	TAXES PAYABLE									
21	SUPPORT ARREARAGES									
22	LOANS UNSECURED									
23	CREDIT CARDS									
	Wells Fargo Visa			n/a		-				
	Chase Visa			n/a		(200)				
	Amex			n/a		(4,000)				
	Target, ToysRUs*			n/a		(500)				
	WF Visa (Baran)	05/02/16		(1,314)						
	WF Visa (Baran)	11/02/16		(1,826)						
24	OTHER DEBTS									
	Wells Fargo Line of Credit	08/31/18		n/a		(50,000)				
	Loan from 401K account	05/04/18				(20,000)				
	Reimbursement Claims	01/02/19				(208,610)		208,610	(208,610)	
	Capital Loss	Tax Return 2013		(1,151,500)	13	(1,151,500)		1,151,500		
TOTAL								1,413,996	326,943	
BALANCING AMOUNT								(543,527)	543,527	
BALANCED AMOUNT								870,470	870,470	

RETIREMENT PLANS										
RETIREMENT ACCTS										
	Fidelity 401K - Reshma	10/31/15		25,000		62,920	17		25,000	Statement from 5/4/18
	Rollover IRA - Schwab	09/30/19		63,472	18	71,105	18		63,472	Statement from 11/30/2019
	Wells Fargo 401K					15,542	19			
TOTAL								-	88,472	
BALANCING AMOUNT								44,236	(44,236)	
BALANCED AMOUNT								44,236	44,236	

Marriage of Kumar
Analysis of Property for Division
Capital Loss Due to the Breach of Fiduciary Duty is not included.

Date of Marriage: 12/21/06
Date of Separation: 11/21/15

ITEM NO.	DESCRIPTION	STATEMENT DATE	SEP. PROP.	FAIR MARKET VALUE AT DOS	Pg #	FAIR MARKET VALUE AT CURRENT	Pg #	HUSBAND	WIFE	NOTES
ASSETS										
1	REAL ESTATE									
2	HOUSEHOLD ITEMS									
3	JEWELRY									
4	VEHICLES									
	Mercedes CLK320 2003	05/10/18		5,261		2,165	1	2,165		
	Mercedes SLK230 1998	11/21/15		3,962		1,777	2		3,962	
5	SAVINGS ACCOUNTS									
	Wells Fargo	11/30/15		140,823	3				140,823	No current statement available
	Wells Fargo	12/28/15		78,244	4				78,244	No current statement available
	Wells Fargo - Arianna	12/31/15		120	5				120	No current statement available
	Technology CU - Savings									
6	CHECKING ACCOUNTS									
	Wells Fargo (Opened in December 2015)	12/28/15		60	6					No current statement available
	Wells Fargo	11/30/15		9,550	7				9,550	
	Wells Fargo PMA	11/30/15		2,190	8				2,190	
	Technology CU Checking					100				
	Wells Fargo (Baran)	11/30/15	H	33,632	9			33,632		No current statement available
7	CREDIT UNIONS, OTHER DEPOSIT ACCOUNTS									
8	CASH									
9	TAX REFUND									
10	LIFE INSURANCE									
11	STOCKS, BONDS, NOTES									
	Brokerage - Individual Acct (Schwab)	10/31/15		300,564	10	79,462	14		300,564	Statement from 11/30/2019
	Brokerage - Custodial (Schwab)	12/31/15				500	15			Statement from 9/30/2019
	Ameritrade (Baran)	05/31/16		18,089	11			18,089		No current statement available
12	RETIREMENT ACCTS									
	see below									
13	PROFIT SHARING, IRAS									
14	ACCTS RECEIVABLE									
15	PARTNERSHIP AND OTHER BUSINESS INTERESTS									
16	OTHER ASSETS									
DEBTS										
19	STUDENT LOANS									
20	TAXES PAYABLE									
21	SUPPORT ARREARAGES									
22	LOANS UNSECURED									
23	CREDIT CARDS									
	Wells Fargo Visa			n/a		-				
	Chase Visa			n/a		(200)				
	Amex #2003			n/a		(4,000)				
	Target, ToysRUs			n/a		(500)				
	WF Visa (Baran)	05/02/16		(1,314)						
	WF Visa (Baran)	11/02/15		(1,626)						
24	OTHER DEBTS									
	Wells Fargo Line of Credit	08/31/18		n/a		(50,000)				
	Loan from 401K account	05/04/18				(20,000)				
	Reimbursement Claims	01/02/19				(208,610)		208,610	(208,610)	
TOTAL								262,496	328,943	
BALANCING AMOUNT								32,223	(32,223)	
BALANCED AMOUNT								294,720	294,720	

RETIREMENT PLANS										
	RETIREMENT ACCTS									
	Fidelity 401K - Reshma			25,000		62,820	17		25,000	Statement from 6/4/18
	Rollover IRA - Schwab	10/31/15		63,472	18	71,105	18		63,472	Statement from 11/30/2019
	Wells Fargo 401K	09/30/19				15,542	19			
TOTAL								-	88,472	
BALANCING AMOUNT								44,236	(44,236)	
BALANCED AMOUNT								44,236	44,236	



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Re: Marriage of Kumar & Baran

Dear Mr. Fadem:

Per your request, I have prepared an analysis of reimbursement claims for Wells Fargo Accounts #3963, #0668, #0238, #3084, #1605, and #4096. It is my understanding that Ms. Kumar continued to pay for community expenses for the parties' child after date of separation, as well as other community expenses and Mr. Baran's separate expenses.

Based on the information provided, Mr. Baran would owe Ms. Kumar \$208,610.16 for the reimbursement of community expenses paid on Mr. Baran's behalf after date of separation.

My conclusions are based on the information provided to me. I reserve the right to change my conclusions if I am provided with additional information.

Please call if you have questions

Sincerely,



Megan Thompson
CPA, CVA, CFF

Cc: Reshma Kumar

MARRIAGE OF KUMAR & BARAN

REIMBURSEMENT CLAIM

SUMMARY

Date of Marriage: 12/21/2006
 Date of Separation: 11/21/2015

Bank Accounts	Total Amount Due to Wife for Nanny fees, School fees & 529 Contributions paid with Wife separate funds for Husband's obligations after date of separation
Wells Fargo	2,737.50
Wells Fargo	81.00
Wells Fargo	20,849.65
Wells Fargo	2,737.50
	26,405.65

Total Amount Due to Wife for Nanny fees, School fees & 529 Contributions paid with Wife separate funds for Husband's obligations after date of separation	26,405.65
Total Amount Due to Wife for Other Payments & Expenses	182,204.51
Total Amount Due to Wife	208,610.16

Note: This reimbursement claim does not consider account balances at date of separation. I have assumed that those will be divided in properties division.

MARRIAGE OF KUMAR

Date of marriage: 12/21/2006
Date of separation: 11/21/2015

Description	Pg #	Amount	Percentage	Amount Owed to Kumar	Notes
1 Child Support Arrears as of September 2019	21	818.95	100%	818.95	
2 Tax Payments for Community:					
FTB Payment 2011	22	599.39			
FTB Payment 2015	23	1,237.00			
FTB Payment 2015	24	1,276.00			Bill provided
Federal Taxes Payment 2015	25	4,723.00			
FTB Payment		1,836.39			Need support
3 Medical Insurance for Child		9,671.78	50%	4,835.89	
4 Supervised Visitation & Exchanges		5,000.00	50%	2,500.00	Need support
5 Attorney Fees for Baran	27-52	6,521.67	100%	6,521.67	Copies for \$5,882.75, no supporting documents for the \$638.92 balance
Advances during divorce process					
Payment of Baran's legal bills		70,000.00	100%	70,000.00	Need support
6 Other Reimbursable Expenses:		3,500.00	100%	3,500.00	Need support
County of Santa Clara Dept of Revenue	26	528.00	100%	528.00	
Husband's transfer to Eirade and lost through trading without Wife's knowledge		187,000.00	50%	93,500.00	Need support
Total		283,040.40		182,204.51	