

The Owner
Villa E'Trucia Body Corporate
201 Blandford Road,
Northriding
2194

Ref VETH/LvV

14 March 2011

Dear Sir / Madam

ANNUAL GENERAL MEETING – VILLA E'TRUCIA BODY CORPORATE

**Wednesday, 6 April 2011 at 18:00 in the swimming pool area at Villa E'Trucia
(Please bring own chair).**

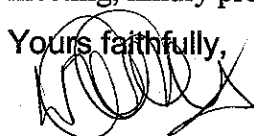
Enclosed please find the following documents:

1. Notice of Annual General Meeting
2. Minutes from the Annual General Meeting
3. Chairman's Report
4. Audited Annual Financial Statements for the year ended 31 October 2010
5. Estimated income and expenditure schedule for the year ending 2011
6. Schedule of insurance replacement values
7. Nomination Form and Form of Proxy

Nominations by owners for the election of Trustees at the Annual General Meeting shall be given in writing, accompanied by the written consent of the person nominated. Nomination forms must be **received** by Angor Property Specialists **no later than 48 hours before the meeting.**

Please make every effort to attend the meeting as it is in your interest to understand the management and financial control of the Body Corporate. If you are unable to attend the meeting, kindly provide us with your proxy to ensure a quorum.

Yours faithfully,



Lisa van Vuuren
Portfolio Specialist

VILLA E'TRUCIA BODY CORPORATE

NOTICE OF THE ANNUAL GENERAL MEETING

Notice is hereby given that the Annual General Meeting of the Villa E'Trucia Body Corporate will be held on Wednesday, 6 April 2011 at 18:00 in the swimming pool area at Villa E'Trucia

AGENDA

1. Welcome
2. Apologies
3. Proxies
4. Quorum
5. Consideration of minutes from the previous Annual General Meeting
6. Chairman's Report
7. Consideration of the audited Annual Financial Statements for the year ended 31 October 2010
Management Rule 56(a) of the Sectional Titles Act
8. Approval of the estimated income and expenditure for 2011
Management Rule 56(b)(ii) of the Sectional Titles Act
9. Approval of the schedule of insurance replacement values
Management Rule 56(b)(i) of the Sectional Titles Act
10. The determination of the number of Trustees for the ensuing year
Management Rule 56(d) of the Sectional Titles Act
11. Election of Trustees for the ensuing year
Management Rule 56(e) of the Sectional Titles Act
12. Directions and restrictions on Trustees in terms of Section 39 (1) of the Sectional Titles Act
Management Rule 56(g) of the Sectional Titles Act
13. Appointment of Auditors for the ensuing year
Management Rule 56(c) of the Sectional Titles Act
14. Confirmation of the *Domicilium Citandi et Executandi* of the Body Corporate
Management Rule 56(h) of the Sectional Titles Act
15. Closure

VILLA E'TRUCIA BODY CORPORATE

CHAIRPERSON'S REPORT – 2010

I spoke to a husband and wife who had come to look at a unit for sale at Villa E'Trucia. The unit was unfortunately not suitable for them. The husband however made the following comment "We would really like to live at Villa E'Trucia. It is one of the best maintained complexes that we have seen, and believe me, we have seen plenty.

It is always so clean and tidy, the guards are always pleasant and helpful and it has a great feel to it. It is also very well managed financially."

What a wonderful accolade. I feel very proud and privileged to live here.

We who live here, often just take everything for granted. I have been on the Body Corp for a few years and Chairperson for the past year. I am really very aware that a complex this size, this well run, does not just happen. The members of the Body Corp give a lot of their time to ensure that things do run smoothly. Unfortunately, people are extremely quick to complain, but extremely slow to praise. The Body Corp deals with problems and complaints as quickly and as efficiently as possible. They give of their time for no remuneration and very little thanks, so I would like to extend my thanks to every member for their hard work.

One of the biggest problems we have had this year is the damage caused by the extremely heavy rains. Drainage of water is an ongoing problem at Villa E'Trucia but thanks to the drainage system put in by Tim the situation is already much improved. Security around the complex has been upgraded with very good effect. The complex is financially sound and special thanks need to go to Tracey Hayter for keeping such stringent control over all the money. One has a great feeling of security when a complex is well run financially. Thanks need to go also to Angor and particularly Lisa van Vuuren for all her hard work in dealing with queries and problems when they arise.

I want to wish the incoming Body Corp all the best for the year ahead

Yours sincerely,

Larraine Mey

MARCH 2011

VILLA E'TRUCIA BODY CORPORATE

SS 1063/2001

MINUTES OF THE ANNUAL GENERAL MEETING HELD ON 7 APRIL 2010 18h30 AT THE POOL AREA

PRESENT : Units 1, 4, 9, 10, 12, 26, 37, 38, 42, 45, 48, 49, 67, 70.

PROXY : Units 15, 17, 46.

IN ATTENDANCE : Cathy Morgan (OPM)

1. WELCOME AND CONSTITUTION

There being a quorum present the Chairman, Mr B Hausberger, opened the meeting and welcomed all present.

2. CONFIRMATION OF PREVIOUS ANNUAL GENERAL MEETING MINUTES

The minutes of the meeting held on 7 April 2009 were taken as a true reflection and accepted by the meeting.

3. CONSIDERATIONS OF CHAIRMANS REPORT

The Chairman's report having been circulated with the AGM pack was accepted. One further issue raised is regarding the panic buttons. The current system is not working due to lightning strike and now the system is defunct. We are awaiting the contractor to install a new transmitter. When this has been done, the remotes will be recalled for programming and returned to all. Each unit must have a remote for the panic system. The Telephone number for the guardhouse is 078 141 1909.

4. CONSIDERATION OF AUDITED ANNUAL FINANCIAL STATEMENTS

The audit financial statements for 31 October 2008 were accepted.

The Trustees are pleased to report that the finances of the complex are in a healthy position.

The complex has been painted with no need for a special levy. The funds were utilized from our reserves, which has been built already into the levy.

The Swimming pool had to be redone due to bad building workmanship by the developer which cost is reflected.

There is an unresolved issue with City of Johannesburg billing the Body Corporate with assessment rates and refuse, whilst owners are being billed for these services. The problem is that the complex was built on 2 stands and we have been informed that the stands need to be 'combined' as one stand before they can correct. At present COJ owe the Body Corporate ± R90 000.

5. APPROVAL WITH OR WITHOUT AMENDMENT OF

5.1 ESTIMATED INCOME AND EXPENDITURE

The meeting unanimously resolved that the budget be approved.

There has been provision for standard increase for services provided.

An increase in the amount of 6% has been levied from commencement of financial year.

A proposal was put forward to levy an amount of R10 per month per unit which will be allocated strictly to Security Guards Xmas bonus. Normally we do a collection, but as there is a poor response to this collection, this proposal is put forward to the members present. It was unanimously agreed that this amount shall be placed on the levy account and will be shown as a separate line item.

5.2 SCHEDULE OF REPLACEMENT VALUES

The current schedule reflects an amount of R6800 per square meter.

Those units showing a higher figure are on the instruction of your bondholder. The basic amount cannot be changed as this is a legal requirement. Those units with a higher figure can approach their bondholder and request a different amount. The owner is responsible for the extra charge of the Insurance.

6. APPOINTMENT OF AUDITORS

It is hereby confirmed that Ken Chapman is appointed as auditor for financial year ending October 2010.

7. TRUSTEES

7.1 DETERMINATION OF NUMBER OF TRUSTEES

There being no Trustees nominated 48 hours prior to the meeting, it was agreed to call for members from those present.

7.2 ELECTION OF TRUSTEES

The elected Trustees are :

Lorraine Mey	Unit 9
Ross McCormick	Unit 1
Thomas Fischer	Unit 37
Tim Grobber	Unit 46
Mark Pearl	Unit 48
Andrea Kotze	Unit 26
Gerhard Roux	Unit 45

7.3 DIRECTIONS / RESTRICTIONS

The Trustees are to enforce the conduct rules.

8. DOMICILIUM CITANDI EX EXECUTANDI

The domicilium citandi ex executandi shall be a dual address:

Olivedale Property Managers (Pty) Ltd
2596 Bosbok Road
Randpark Ridge

AND 201 Blandford Road
Northriding.

This being due to the Body Corporate incurring legal fees as the query was not handled timeously. OPM have kindly agreed to refund the Body Corporate with these fees and thanks are extended to them.

There being no further business, the meeting was adjourned with thanks to the Trustees.

SIGNED :

CHAIRMAN

DATE

Villa E'Trucia Body Corporate

Registration Number SS 657/ 2001

**Annual Financial Statements
Year ended 31 October 2010**

**Villa E'Trucia Body Corporate
Annual Financial Statements
31 October 2010**

The reports and statements set out below comprise the annual financial statements presented to the members:

Index:	Page
Report of the Independent Auditor	3
Trustee Report	4
Balance Sheet	5
Income Statement	6
Notes to Accounts (including cash flow)	7 -8

Approval and statement of responsibility

The financial statements which appear on Pages 5 to 7 were approved by the trustees on

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Trustee

.....

Trustee

**REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS OF
Villa E'Trucia Body Corporate
31 October 2010**

I have audited the Annual Financial Statements set out on pages 5 to 6. These Financial Statements are the responsibility of the Trustees of the Body Corporate. My responsibility is to report on these Financial Statements.

The Trustees are responsible for the preparation and fair presentation of these financial statements in accordance with South African Statements of Generally Accepted Accounting practice, and in the manner required by the Sectional Titles Act of 1986. This includes: designing and implementing and maintaining internal control relevant to the preparation and fair presentation of annual financial statements that are free from material misstatement; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in all circumstances.

My responsibility is to express an opinion on these financial statements based on the audit. I conducted my audit in accordance with International Statements on Auditing. These standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the annual financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the annual financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the annual financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the annual financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the trustees as well as evaluating the overall presentation of the annual financial statements.

In my opinion these Financial Statements fairly represent, in all material respects, the financial position of the Body Corporate at 31 October 2010, and of the financial performance for the 12 months then ended in accordance with South African Statements of Generally accepted Accounting Practice for SMME's and in the manner required by the Sectional Titles Act of 1986

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REPORT OF THE TRUSTEES TO THE MEMBERS OF

Villa E'Trucia Body Corporate

For the year ended 31 October 2010

The trustees present their report for the year ended 31 October 2010. This report forms part of the audited financial statements.

1. Main business and operations

The body corporate is engaged to provide and maintain essential communal services, amenities and activities within, and to raise levies on an equitable basis as may be required to cover all costs incurred.

The operating results and state of affairs of the body corporate are fully set out in the attached annual financial statements and do not in our opinion require any further comment.

The net surplus for the body corporate was R99,256, after adjusting for write backs and credit balances on municipal accounts..

2. Events subsequent to the year end

No facts or circumstances of a material nature have occurred between the accounting date and the date of this report.

3. Trustees

The trustees of the body corporate during the accounting period and up to the date of this report were as follows:

L.F. Mey (Chairman)

M&G Pearl

A Kotze

R.I. Mc Cormick

T.V. Fischer

Grobler & Grobler

G Roux & B Duvenhage.

4. Managing Agents

The managing agents of the body corporate are Angor Property Specialists Pty Ltd whose business and postal address is

Lincoln House

Epson Downs office Park , Sloane Street

Bryanston

5. Auditor

Mr D Eriksson will continue in office in accordance with annexure 8 (Management rules – Proceedings at General meetings) of the Sectional Titles Act of 1986, as amended.

6. Insurance

Building insurance on the Complex is effected through Zurich Insurance

**Villa E'Trucia Body Corporate
BALANCE SHEET
31 October 2010**

	Note	2010	2009
EMPLOYMENT OF FUNDS			
ASSETS			
		567,654	775,785
Current Assets			
Accounts Receivable		-	29,766
Municipal Deposit		51,288	51,288
Call Account		275,270	681,139
Bank Account		231,566	
Taxation		4,794	7,323
Sundry Debtors	9	4,736	6,269
FUNDS AND LIABILITIES			
Funds and Reserves			
Accumulated Surplus		438,741	339,485
Painting Reserve	5	72,000	143,640
Current Liabilities:		56,913	292,660
Accounts Payable & Provisions	7	14,400	201,414
Taxation		-	-
Levies in Advance		21,659	84,036
Ex Owners Balance		20,854	7,210
Total Employment of Funds		<u>567,654</u>	<u>775,785</u>

Villa E'Trucia Body Corporate
INCOME STATEMENT
12 Months Ended 31 October 2010

	Note	2010	2009
INCOME			
Levies receivable	3	1,063,774	1,011,642
Garden levy		4,200	1,081
Electricity recovered		249,037	283,400
Sundry		850	600
Interest		<u>16,953</u>	<u>40,838</u>
Total Income		1,334,814	1,337,561
Expenditure:			
Accounting		50,300	48,720
Audit		4,572	5,200
Bank Charges		5,903	3,711
Electricity		258,311	309,217
Garden Service		57,457	51,975
General		1,112	2,963
Interest		68	549
Printing		645	-
Insurance		75,877	75,289
Legal		528	-
Management fees		67,032	67,032
Rates & Taxes		33,801	32,599
Refuse		43,092	19,152
Repairs	6	329,601	146,343
Salaries		69,729	61,101
Security Guards		268,194	241,240
Sewerage		127,885	114,191
Telephone		9,029	13,763
Water		<u>62,154</u>	<u>78,097</u>
Total Expenses		<u>1,465,290</u>	<u>1,271,142</u>
(Deficit) / Surplus for year		(130,436)	66,419
Taxation	4	2,529	-
Less: Electricity Provision reversed		160,581	150,000
Paint provision reversed		143,640	-
Transfer to Painting Reserve		(72,000)	(72,000)
Surplus Brought forward		<u>339,485</u>	<u>195,066</u>
Surplus carried forward		<u>438,741</u>	<u>339,485</u>

Villa E'Trucia Body Corporate
Notes to the financial Statements
12 Months Ended 31 October 2010

1 Nature of operation

The body corporate manages the Villa Etrucia complex. It supervises the collection of levies and manages disbursements required to maintain and run the complex.

2 Policies and basis of preparation

These financial statements have been prepared in accordance with South African Statements of Generally Accepted Accounting Practice for SMME's , using the historical cost convention.

3. Revenue recognition

Revenue comprises all levies raised for the purpose of the Body Corporate

4. Taxation

In terms of section 10(1) of the Income Tax Act of 1962, there was no requirement to provide for taxation for the current year.

5. Painting Reserve

Balance at start of year	143,640	120,000
Provision	72,000	72,000
Utilised during year	<u>(143,640)</u>	<u>(48,360)</u>
Balance at end of year	<u>72,000</u>	<u>143,640</u>

6. Maintenance

	2010	2009
Cleaning	1,046	-
General Building	13,668	37,181
Security Maintenance	39,125	47,344
Garden Maintenance	-	885
Pest Control	565	1,981
Pool	3,624	21,286
Plumbing	3,751	8,836
Electrical	35,186	25,313
Roofing & Waterproofing	760	2,182
Fire equipment	1,230	1,335
Painting	<u>230,646</u>	<u>-</u>
Total	<u>329,601</u>	<u>146,343</u>

Villa E'Trucia Body Corporate
Notes to the financial Statements
12 Months Ended 30 June 2010 (contd)

7. Accounts payable	2010	2009
Electricity	-	160,581
Rates & Utilities	21,064	-
Clearance Certificates	-	-
Accruals	-	-
Recoveries	(1,558)	-
Sundry Creditors	(17,515)	22,067
Ex Owner Credits	7,209	-
Owners Deposits	-	7,372
South African Revenue Services- UIF	-	154
Audit	5,200	10,700
Total	<u>14,400</u>	<u>201,414</u>

8. Cash flow	2010	2009
Cash from Operations	(130,436)	175,581
Reserve Movement	138,551	(72,000)
Taxation paid	2,529	-
Interest	<u>16,953</u>	<u>40,838</u>
Net Cash from operations	<u>27,597</u>	<u>144,419</u>
Movement in Current Assets	33,828	(12,226)
Movement in Current Liabilities	<u>(235,728)</u>	<u>(109,683)</u>
Movement in Bank Accounts	<u>(174,303)</u>	<u>22,510</u>

9 Sundry Debtors

Loan	4,060	360
Insurance	<u>676</u>	<u>5,909</u>
TOTAL	<u>4,736</u>	<u>6,269</u>

Body Corporate of Villa E' Trucia
Budgeted Income and Expenditure Statement
For the period 1st November 2010 to 31st October 2011

Operating Expenditure	Budget 2010/2011	Actual 2009/2010	Budget 2009/2010	Variance 2009/2010
Municipal Costs:				
Assesment Rates	-	33 801	-	(33 801)
Refuse Removal & Bin Rental	-	43 092	-	(43 092)
Sewer & Domestic Effluent	145 647	127 885	127 658	(227)
Electricity (Net)	40 200	9 274	27 200	17 926
Water Paid	84 000	62 154	96 000	33 846
Repairs & Maintenance:				
Maintenance: Building/Common Property	39 600	14 428	39 600	25 172
Maintenance: Plumbing	18 000	4 402	18 000	13 598
Maintenance: Electrical	36 000	35 186	24 000	(11 186)
Maintenance: Special Projects - Painting	72 000	160 212	72 000	(88 212)
Maintenance : Security	32 400	39 125	24 000	(15 125)
Maintenance: Trustees /Gardens	4 800	850	4 800	3 950
Maintenance: Pool	6 000	3 624	4 800	1 176
Maintenance: Fire	2 000	1 230	1 800	570
Outside Contractors:				
Garden Service	62 055	57 173	57 375	203
Security Guards Bonus	8 400			
Security - ADT	8 640	8 929	-	
Security: Security Guards	269 024	259 265	252 750	(6 515)
Staff Costs:				
Salaries: Pieter Swanepoel	69 043	62 665	62 764	99
Casual Wages	10 500	800	12 000	11 200
Bonus	5 311	4 828	4 828	-
Workman's Compensation	570	-	550	550
SARS - UIF	690	357	628	271
Staff Expenses	1 800	1 566	2 400	834
Admin & Management				
Managing Agent Administration Fees	67 032	67 032	67 032	-
Audit Charges	5 200	5 200	5 200	-
Bank Charges & Interest	7 200	5 971	7 200	1 229
Legal Expenses	-	527	-	(527)
Insurance	96 000	75 877	77 000	1 123
Bookkeeper/Financial Management fee	56 320	50 300	48 000	(2 300)
Telephone	12 000	9 029	16 800	7 771
Cleaning exps/ Guardhouse/Poolhouse exps	3 600	2 802	6 000	3 198
Consulting Fees				-
Trustee Meeting expenses	3 000			
Contingency Reserve	8 400		8 400	8 400
Taxation	4 000	2 529	4 000	1 471
Total Operating Expenditure	1 179 432	1 150 114	1 072 785	(68 401)
		1 147 585 (excl. Taxation)		

10%

Levy Calculation:	
Total levy income required	1 179 432
Less: Expected Interest received	(12 000)
Less : Security Guards Levy	(8 400)
Less: Penalty Interest	(1 200)
Less: Levy Income	-
Add: Increase in reserves	39
Levy income required Nov 10 - Oct 11	1 157 871

Levies Received - Nov 09 (89 067)
Levies Received - Dec 09 (89 067)

Levy Income Distributed over 10 months	97 974
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Villa E' Truella Body Corporate
Proposed Budget for the Period: 1st November 2010 to 31st October 2011

Cost Centre/Month	2010 November	2010 December	2011 January	2011 February	2011 March	2011 April	2011 May	2011 June	2011 July	2011 August	2011 September	2011 October	Total
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Income:

10.00% Ordinary Levies	89067	89067	97674	97674	97674	97674	97674	97674	97674	97674	97674	97674	1157871
Security Guard Bonus - Levy	700	700	700	700	700	700	700	700	700	700	700	700	8400
Penalty Interest (Debtors)	100	100	100	100	100	100	100	100	100	100	100	100	1200
Interest on Investment	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	12000
Total:	90867	90867	98774	98774	98774	98774	98774	98774	98774	98774	98774	98774	1178471

Less: Expenditure:

Municipal Costs:													
0% Assessment Rates	0	0	0	0	0	0	0	0	0	0	0	0	0
0% Refuse Removal & Bin Rental	0	0	0	0	0	0	0	0	0	0	0	0	0
10% Sewer & Domestic Effluent	11746	11746	11746	11746	11746	11746	11746	11746	12820	12820	12820	12820	145847
35% Electricity (Net)	3000	3000	3000	3000	3000	3000	3000	3000	4050	4050	4050	4050	40200
Water Paid	7000	7000	7000	7000	7000	7000	7000	7000	7000	7000	7000	7000	84000

Repairs & Maintenance:													
Maintenance: Building/Common Property	3300	3300	3300	3300	3300	3300	3300	3300	3300	3300	3300	3300	39600
Maintenance: Plumbing	1500	1500	1500	1500	1500	1500	1500	1500	1500	1500	1500	1500	18000
Maintenance: Electrical	3000	3000	3000	3000	3000	3000	3000	3000	3000	3000	3000	3000	36000
Maintenance: Special Projects - Painting	6000	6000	6000	6000	6000	6000	6000	6000	6000	6000	6000	6000	72000
Maintenance: Security	2700	2700	2700	2700	2700	2700	2700	2700	2700	2700	2700	2700	32400
Maintenance: Trustees - Gardens	400	400	400	400	400	400	400	400	400	400	400	400	4800
Maintenance: Pool	500	500	500	500	500	500	500	500	500	500	500	500	6000
Maintenance: Fire	0	0	0	0	2000	0	0	0	0	0	0	0	2000

Outside Contractors:													
8% Garden Services: Ehongu's Garden Service	5591	5591	6038	6038	6038	6038	6038	3019	3019	3019	6038	6038	62055
Security Guards - Bonus	8400												8400
Security - ADT	720	720	720	720	720	720	720	720	720	720	720	720	8640
8% Security: Security Guards	21060	25000	21060	21060	21060	21060	21060	22745	22745	22745	22745	22745	269024

Staff Costs:													
10% Salaries: Pieter Swanepoel	5311	5842	5842	5842	5842	5842	5842	5842	5842	5842	5842	5842	69043
Casual Wages	500	500	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	10500
Bonus	0	5311	0	0	0	0	0	0	0	0	0	0	5311
Workman's Compensation	0	0	0	0	0	0	0	0	0	0	0	0	570
SARS - Uf	53	58	58	58	58	58	58	58	58	58	58	58	690
Staff Expenses - (Pieter)	150	150	150	150	150	150	150	150	150	150	150	150	1800

Admin & Management													
Arpor	5586	5586	5586	5586	5586	5586	5586	5586	5586	5586	5586	5586	67032
Audit Charges	0	0	0	0	0	0	0	0	0	0	0	0	5200
Bank Charges & Interest	600	600	600	600	600	600	600	600	600	600	600	600	7200
Insurance	96000												96000
Bookkeeper/Financial Management fee	4400	4400	4752	4752	4752	4752	4752	4752	4752	4752	4752	4752	56320
Telephone	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	12000
Cleaning exps/ Guardhouse/Poolhouse exps	300	300	300	300	300	300	300	300	300	300	300	300	3600
Trustee meeting expenses	250	250	250	250	250	250	250	250	250	250	250	250	3000
Contingency Reserve	700	700	700	700	700	700	700	700	700	700	700	700	8400
Taxation	0	0	0	0	0	0	0	0	0	0	0	0	4000
Total Expend. & Prov	181366	103017	91195	87202	89202	92402	85868	89093	89663	91111	95111	95111	1178432

Monthly Surplus (Deficit)													
Total Inc. - Tot. Expend.	(90,498.37)	(12,160.37)	9,578.92	12,571.68	10,571.68	7,371.68	12,571.68	13,905.75	11,681.17	11,111.17	8,962.30	4,682.30	
Total Surplus (Deficit)	39												

Other Cash Resources (surplus funds)													
Add: Income	90867	90867	98774	98774	98774	98774	98774	98774	98774	98774	98774	98774	95774
Less: Expenditure	-181366	-103017	-91195	-87202	-89202	-92402	-85868	-89093	-89663	-91111	-95111	-95111	-95111
C/Bal Cash Resource	-90499	-102850	-93071	-80499	-69927	-62556	-49984	-36078	-24397	-13286	-4624	39	

NB!! The budget presented above is only a proposal and is subject to review at the meeting.

Body Corporate of Villa E' Trucia

Levy Calculations

Proposed Levy % Increase with effect from November 2010

10%

Unit/Door No.	Section No.	Floor Area (square meters)	Participation Quota	Present Levy R	Proposed Levy R	Increase of R
1	1	173	1.9673	1 752.09	1 927.30	175.21
2	42	177	2.0127	1 792.50	1 971.75	179.25
3	41	216	2.4562	2 187.50	2 406.25	218.75
4	40	215	2.4448	2 177.35	2 395.08	217.73
5	38	211	2.3994	2 143.96	2 358.35	214.40
6	39	211	2.3994	2 136.91	2 350.61	213.69
7	36	211	2.3994	2 136.91	2 350.61	213.69
8	37	211	2.3994	2 136.91	2 350.61	213.69
9	65	205	2.3312	2 076.16	2 283.78	207.62
10	66	205	2.3312	2 076.16	2 283.78	207.62
11	63	205	2.3312	2 076.16	2 283.78	207.62
12	64	205	2.3312	2 076.16	2 283.78	207.62
13	59	97	1.1030	982.32	1 080.56	98.23
14	60	98	1.1144	992.49	1 091.74	99.25
15	61	97	1.1030	982.32	1 080.56	98.23
16	62	98	1.1144	992.49	1 091.74	99.25
17	55	98	1.1144	992.49	1 091.74	99.25
18	56	98	1.1144	992.49	1 091.74	99.25
19	57	98	1.1144	992.49	1 091.74	99.25
20	58	98	1.1144	992.49	1 091.74	99.25
21	51	98	1.1144	992.49	1 091.74	99.25
22	52	98	1.1144	992.49	1 091.74	99.25
23	53	98	1.1144	992.49	1 091.74	99.25
24	54	98	1.1144	992.49	1 091.74	99.25
25	14	97	1.1030	982.32	1 080.56	98.23
26	15	97	1.1030	982.32	1 080.56	98.23
27	16	97	1.1030	982.32	1 080.56	98.23
28	17	97	1.1030	982.32	1 080.56	98.23
29	10	97	1.1030	982.32	1 080.56	98.23
30	11	97	1.1030	982.32	1 080.56	98.23
31	12	97	1.1030	982.32	1 080.56	98.23
32	13	97	1.1030	982.32	1 080.56	98.23
33	6	97	1.1030	982.32	1 080.56	98.23
34	7	97	1.1030	982.32	1 080.56	98.23
35	8	97	1.1030	982.32	1 080.56	98.23
36	9	97	1.1030	982.32	1 080.56	98.23
37	3	97	1.1030	982.32	1 080.56	98.23
38	2	98	1.1144	992.49	1 091.74	99.25
39	5	97	1.1030	982.32	1 080.56	98.23
40	4	98	1.1144	992.49	1 091.74	99.25
41	24	121	1.3759	1 225.38	1 347.91	122.54
42	25	121	1.3759	1 225.38	1 347.91	122.54
43	43	209	2.3766	2 116.61	2 328.27	211.66
44	44	209	2.3766	2 116.61	2 328.27	211.66
45	49	120	1.3646	1 215.32	1 336.85	121.53
46	50	121	1.3759	1 225.38	1 347.91	122.54
47	47	120	1.3646	1 215.32	1 336.85	121.53
48	48	122	1.3873	1 235.53	1 359.08	123.55
49	34	120	1.3646	1 215.32	1 336.85	121.53
50	35	121	1.3759	1 225.38	1 347.91	122.54
51	67	97	1.1030	982.32	1 080.56	98.23
52	68	97	1.1030	982.32	1 080.56	98.23
53	69	97	1.1030	982.43	1 080.68	98.24
54	70	97	1.1030	982.43	1 080.68	98.24
55	30	98	1.1144	992.49	1 091.74	99.25
56	31	98	1.1144	992.49	1 091.74	99.25
57	32	98	1.1144	992.49	1 091.74	99.25
58	33	98	1.1144	992.49	1 091.74	99.25
59	26	98	1.1144	992.49	1 091.74	99.25
60	27	98	1.1144	992.49	1 091.74	99.25
61	28	98	1.1144	992.49	1 091.74	99.25
62	29	98	1.1144	992.49	1 091.74	99.25
63	18	97	1.1030	982.32	1 080.56	98.23
64	19	98	1.1144	992.49	1 091.74	99.25
65	20	97	1.1030	982.32	1 080.56	98.23
66	21	98	1.1144	992.49	1 091.74	99.25
67	46	214	2.4335	2 167.28	2 384.01	216.73
68	45	217	2.4676	2 197.65	2 417.42	219.77
69	23	123	1.3987	1 245.69	1 370.25	124.57
70	22	121	1.3759	1 225.38	1 347.91	122.54
Total		8794	100.0000	89 067.15	97 973.86	8 906.71

Villa E'Trucia

Unit	Size (m ²)	Rate/sq.m	Sum insured	Total sum insured
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1	173	R 8,500	R 1,470,500	R 1,470,500
2	177	R 8,500	R 1,504,500	R 1,504,500
3	216	R 8,500	R 1,836,000	R 1,836,000
4	215	R 8,500	R 1,827,500	R 1,827,500
5	211	R 8,500	R 1,793,500	R 1,793,500
6	211	R 8,500	R 1,793,500	R 1,793,500
7	211	R 8,500	R 1,793,500	R 1,793,500
8	211	R 8,500	R 1,793,500	R 1,793,500
9	205	R 8,500	R 1,742,500	R 1,742,500
10	205	R 8,500	R 1,742,500	R 1,742,500
11	205	R 8,500	R 1,742,500	R 1,742,500
12	205	R 8,500	R 1,742,500	R 1,742,500
13	97	R 8,500	R 824,500	R 824,500
14	98	R 8,500	R 833,000	R 833,000
15	97	R 8,500	R 824,500	R 824,500
16	98	R 8,500	R 833,000	R 833,000
17	98	R 8,500	R 833,000	R 833,000
18	98	R 8,500	R 833,000	R 833,000
19	98	R 8,500	R 833,000	R 833,000
20	98	R 8,500	R 833,000	R 833,000
21	98	R 8,500	R 833,000	R 833,000
22	98	R 8,500	R 833,000	R 833,000
23	98	R 8,500	R 833,000	R 833,000
24	98	R 8,500	R 833,000	R 833,000
25	97	R 8,500	R 824,500	R 824,500
26	97	R 8,500	R 850,000	R 850,000
27	97	R 8,500	R 824,500	R 824,500
28	97	R 8,500	R 824,500	R 824,500
29	97	R 8,500	R 824,500	R 824,500
30	97	R 8,500	R 824,500	R 824,500
31	97	R 8,500	R 824,500	R 824,500
32	97	R 8,500	R 824,500	R 824,500
33	97	R 8,500	R 824,500	R 824,500
34	97	R 8,500	R 824,500	R 824,500
35	97	R 8,500	R 995,522	R 995,522
36	97	R 8,500	R 824,500	R 824,500
37	97	R 8,500	R 824,500	R 824,500
38	98	R 8,500	R 909,980	R 909,980
39	97	R 8,500	R 824,500	R 824,500

40	98	R 8,500	R 833,000	R 833,000	
41	121	R 8,500	R 1,028,500	R 1,028,500	
42	121	R 8,500	R 1,028,500	R 1,028,500	
43	209	R 8,500	R 1,776,500	R 1,776,500	
44	209	R 8,500	R 1,776,500	R 1,776,500	
45	120	R 8,500	R 1,020,000	R 1,020,000	
46	121	R 8,500	R 1,028,500	R 1,028,500	
47	120	R 8,500	R 1,020,000	R 1,020,000	
48	122	R 8,500	R 1,037,000	R 1,037,000	
49	120	R 8,500	R 1,020,000	R 1,020,000	
50	121	R 8,500	R 1,028,500	R 1,028,500	
51	97	R 8,500	R 824,500	R 824,500	
52	97	R 8,500	R 824,500	R 824,500	
53	97	R 8,500	R 824,500	R 824,500	
54	97	R 8,500	R 850,011	R 850,011	*
55	98	R 8,500	R 900,000	R 900,000	*
56	98	R 8,500	R 833,000	R 833,000	
57	98	R 8,500	R 833,000	R 833,000	
58	98	R 8,500	R 857,990	R 857,990	*
59	98	R 8,500	R 833,000	R 833,000	
60	98	R 8,500	R 900,000	R 900,000	*
61	98	R 8,500	R 833,000	R 833,000	
62	98	R 8,500	R 833,000	R 833,000	
63	97	R 8,500	R 1,230,000	R 1,230,000	*
64	98	R 8,500	R 833,000	R 833,000	
65	97	R 8,500	R 859,849	R 859,849	*
66	98	R 8,500	R 833,000	R 833,000	
67	214	R 8,500	R 1,819,000	R 1,819,000	
68	217	R 8,500	R 1,844,500	R 1,844,500	
69	123	R 8,500	R 1,045,500	R 1,045,500	
70	121	R 8,500	R 1,028,500	R 1,028,500	

8794

R 75,647,852

R 75,647,852

VILLA E'TRUCIA BODY CORPORATE

NOMINATION FORM

I, the undersigned, _____ duly authorized thereto by virtue of being a member of the above Body Corporate and an owner of the Section/s mentioned hereunder, hereby nominate the following person/s as Trustee/s of the above Body Corporate, and their signatures show their consent.

NAME OF NOMINEE

CONSENT OF NOMINEE

- | | |
|----------|-------|
| 1. _____ | _____ |
| 2. _____ | _____ |
| 3. _____ | _____ |
| 4. _____ | _____ |
| 5. _____ | _____ |

Signed at _____ on this _____ day of _____ 2011

Unit No. _____ Signature: _____

VILLA E'TRUCIA BODY CORPORATE

FORM OF PROXY

I/We, _____ of Unit No. _____ being the Registered Owner and Member of the above Body Corporate and entitled to vote, hereby appoint _____ or failing him / her, the Chairman of the meeting, as my proxy to vote for me and on my behalf at the Annual General Meeting of the above Body Corporate to be held on 6 April 2011, or any adjournment thereof.

Signed at _____ on this _____ day of _____ 2011

Unit No. _____ Signature: _____

Note: A proxy need not be a member of the Body Corporate.