

# Security Assessment VIDT DAO

CertiK Verified on Sept 27th, 2022







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#### **VIDT DAO**

The security assessment was prepared by CertiK, the leader in Web3.0 security.

### **Executive Summary**

TYPES ECOSYSTEM METHODS

DeFi Ethereum Manual Review, Static Analysis

LANGUAGE TIMELINE KEY COMPONENTS

Solidity Delivered on 09/27/2022 N/A

CODEBASE

https://rinkeby.etherscan.io/address/0xa236a6668a484e9dfd3dac18b48

a697aa42679e3

 $\underline{https://etherscan.io/address/0x3be7bf1a5f23bd8336787d0289b70602f1}\\$ 

...View All

### **Vulnerability Summary**

Total F	.2 Findings Re	6 1 solved Mitigated	O Partially Resolved	5 Acknowledged	O Declined	<b>O</b> Unresolved
■ 0 Critical				Critical risks are those a platform and must b should not invest in ar risks.	e addressed before	e launch. Users
3 Major	1 Mitigated	, 2 Acknowledged		Major risks can includ errors. Under specific can lead to loss of fun	circumstances, the	ese major risks
2 Medium	1 Resolved	d, 1 Acknowledged		Medium risks may not but they can affect the		
2 Minor	2 Resolved			Minor risks can be any scale. They generally integrity of the project other solutions.	do not compromise	e the overall
■ 5 Information	al 3 Resolved	I, 2 Acknowledged		Informational errors are improve the style of the within industry best protection the overall functioning	ne code or certain o ractices. They usua	perations to fall



# TABLE OF CONTENTS VIDT DAO

#### **Summary**

**Executive Summary** 

**Vulnerability Summary** 

Codebase

Audit Scope

Approach & Methods

#### **Findings**

VID-01: Centralization Risks in VIDT.sol

VID-02: Initial Token Distribution

VID-03 : Potential Risk of `delegatecall`

VID-04: The same hash can validate twice

VID-05: Third Party Dependencies

VID-06: Usage of `transfer()` for sending Ether

VID-07: Lack of Input Validation

VID-10: Hardcode Address

VID-11: Redundant Code

VID-12: Redundant Modifier `payable`

VID-13 : Missing Emit Events

VID-14: Discussion for Contract

#### Optimizations

VID-08: Variables That Could Be Declared as `constant`

VID-09: Loop Optimization

### **Appendix**

#### Disclaimer



# CODEBASE VIDT DAO

### Repository

https://rinkeby.etherscan.io/address/0xa236a6668a484e9dfd3dac18b48a697aa42679e3
https://etherscan.io/address/0x3be7bf1a5f23bd8336787d0289b70602f1940875#code
https://bscscan.com/address/0x9c4a515cd72D27A4710571Aca94858a53D9278D5



# AUDIT SCOPE VIDT DAO

1 file audited • 1 file with Acknowledged findings

ID	File	SHA256 Checksum
• VID	■ VIDT.sol	16dec05df1574c86173be5279feefef23401c745ffc1328f1e970233fcc21460



### APPROACH & METHODS VIDT DAO

This report has been prepared for VIDT DAO to discover issues and vulnerabilities in the source code of the VIDT DAO project as well as any contract dependencies that were not part of an officially recognized library. A comprehensive examination has been performed, utilizing Manual Review and Static Analysis techniques.

The auditing process pays special attention to the following considerations:

- Testing the smart contracts against both common and uncommon attack vectors.
- Assessing the codebase to ensure compliance with current best practices and industry standards.
- Ensuring contract logic meets the specifications and intentions of the client.
- Cross referencing contract structure and implementation against similar smart contracts produced by industry leaders.
- Thorough line-by-line manual review of the entire codebase by industry experts.

The security assessment resulted in findings that ranged from critical to informational. We recommend addressing these findings to ensure a high level of security standards and industry practices. We suggest recommendations that could better serve the project from the security perspective:

- Testing the smart contracts against both common and uncommon attack vectors;
- Enhance general coding practices for better structures of source codes;
- Add enough unit tests to cover the possible use cases;
- Provide more comments per each function for readability, especially contracts that are verified in public;
- Provide more transparency on privileged activities once the protocol is live.



# FINDINGS VIDT DAO



12
Total Findings

O Critical 3 Major

2

Medium

2 Minor 5 Informational

This report has been prepared to discover issues and vulnerabilities for VIDT DAO. Through this audit, we have uncovered 12 issues ranging from different severity levels. Utilizing Static Analysis techniques to complement rigorous manual code reviews, we discovered the following findings:

ID	Title	Category	Severity	Status
<u>VID-01</u>	Centralization Risks In VIDT.Sol	Centralization <i>l</i> Privilege	Major	<ul><li>Mitigated</li></ul>
<u>VID-02</u>	Initial Token Distribution	Centralization <i>l</i> Privilege	Major	<ul><li>Acknowledged</li></ul>
<u>VID-03</u>	Potential Risk Of delegatecall	Logical Issue	Major	<ul> <li>Acknowledged</li> </ul>
<u>VID-04</u>	The Same Hash Can Validate Twice	Volatile Code	Medium	<ul><li>Resolved</li></ul>
<u>VID-05</u>	Third Party Dependencies	Volatile Code	Medium	<ul> <li>Acknowledged</li> </ul>
<u>VID-06</u>	Usage Of transfer() For Sending Ether	Volatile Code	Minor	<ul><li>Resolved</li></ul>
<u>VID-07</u>	Lack Of Input Validation	Volatile Code	Minor	<ul><li>Resolved</li></ul>
<u>VID-10</u>	Hardcode Address	Logical Issue	Informational	<ul> <li>Acknowledged</li> </ul>
<u>VID-11</u>	Redundant Code	Logical Issue	Informational	<ul><li>Resolved</li></ul>
<u>VID-12</u>	Redundant Modifier payable	Logical Issue	Informational	<ul><li>Resolved</li></ul>



ID	Title	Category	Severity	Status
<u>VID-13</u>	Missing Emit Events	Coding Style	Informational	<ul><li>Resolved</li></ul>
<u>VID-14</u>	Discussion For Contract	Logical Issue	Informational	<ul> <li>Acknowledged</li> </ul>



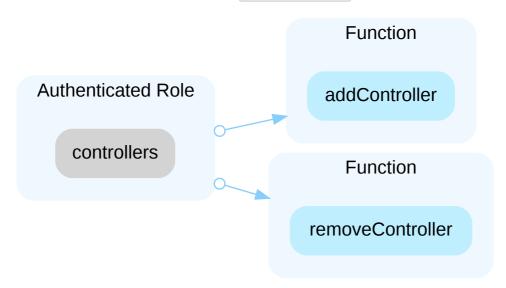
# VID-01 CENTRALIZATION RISKS IN VIDT.SOL

Category	Severity	Location	Status
Centralization / Privilege	<ul><li>Major</li></ul>	VIDT.sol: 65, 70, 145, 426, 431, 436, 442, 449, 465	<ul><li>Mitigated</li></ul>

#### Description

In the contract controllable the role controllers has authority over the functions shown in the diagram below. Any compromise to the controllers account may allow the hacker to take advantage of this authority and

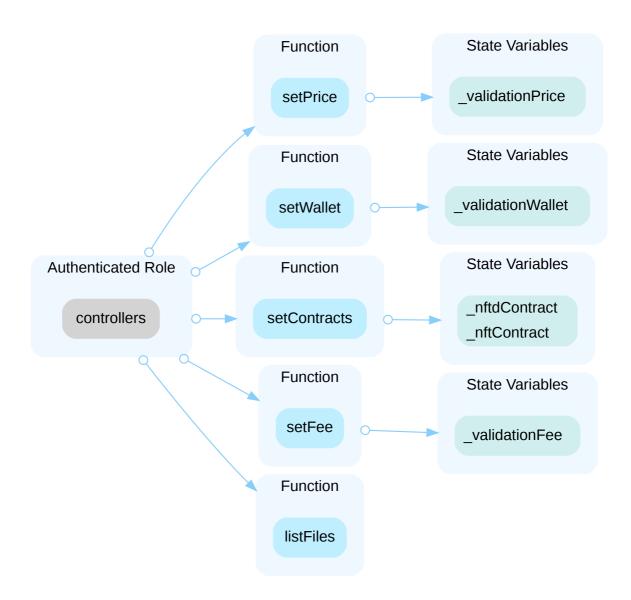
- add a controller to controllers through addController()
- remove a controller from controllers through removeController()



In the contract VIDT the role controllers has authority over the functions shown in the diagram below. Any compromise to the controllers account may allow the hacker to take advantage of this authority and

- set validation price through setPrice()
- set validation fee through setFee()
- set validation wallet through setWallet()
- set the address of \_\_nftContract and \_\_nftdContract through [setContracts()]
- list files through listFiles()





In the contract VIDT the role \_validationWallet account can withdraw all arbitrary tokens and BNBs of the contract through transferToken() and withdraw().

#### Recommendation

The risk describes the current project design and potentially makes iterations to improve in the security operation and level of decentralization, which in most cases cannot be resolved entirely at the present stage. We advise the client to carefully manage the privileged account's private key to avoid any potential risks of being hacked. In general, we strongly recommend centralized privileges or roles in the protocol be improved via a decentralized mechanism or smart-contract-based accounts with enhanced security practices, e.g., multisignature wallets. Indicatively, here are some feasible suggestions that would also mitigate the potential risk at a different level in terms of short-term, long-term and permanent:

#### **Short Term:**

Timelock and Multi sign ( $\frac{2}{3}$ ,  $\frac{3}{5}$ ) combination *mitigate* by delaying the sensitive operation and avoiding a single point of key management failure.



- Time-lock with reasonable latency, e.g., 48 hours, for awareness on privileged operations;
   AND
- Assignment of privileged roles to multi-signature wallets to prevent a single point of failure due to the private key compromised;

AND

 A medium/blog link for sharing the timelock contract and multi-signers addresses information with the public audience.

#### Long Term:

Timelock and DAO, the combination, *mitigate* by applying decentralization and transparency.

- Time-lock with reasonable latency, e.g., 48 hours, for awareness on privileged operations;
   AND
- Introduction of a DAO/governance/voting module to increase transparency and user involvement.
- A medium/blog link for sharing the timelock contract, multi-signers addresses, and DAO information with the public audience.

#### **Permanent:**

Renouncing the ownership or removing the function can be considered *fully resolved*.

- Renounce the ownership and never claim back the privileged roles.
   OR
- Remove the risky functionality.

#### Alleviation

#### [VIDT Team]:

Multi-sign proxy address: https://etherscan.io/address/0x756B4e5be9517dC9b75f9b267010f4a577029F36

Control privilege added to Gnosis safe in

https://etherscan.io/tx/0xdf50ec9fdc5bf654cf1953714ca616b516686dfd9654f3335c29e811030de245

and removed privilege from deployer in

https://etherscan.io/tx/0x5e69ae8d483321ac6a5cb73debafef63bd11008a9bfeedff73849e89afd08bbb



# VID-02 INITIAL TOKEN DISTRIBUTION

Category	Severity	Location	Status
Centralization / Privilege	<ul><li>Major</li></ul>	VIDT.sol: 117	<ul><li>Acknowledged</li></ul>

#### Description

tokens are sent to msg.sender when deploying the contract. This could be a centralization risk as the deployer can distribute tokens without obtaining the consensus of the community.

#### Recommendation

We recommend the team to be transparent regarding the initial token distribution process, and the team shall make enough efforts to restrict the access of the private key.

#### Alleviation

#### [VIDT Team]:

Issue acknowledged. I won't make any changes for the current version.

Tokens will be manually distributed to exchanges and a swap smart contract will be deployed on both ETH and BSC.



### VID-03 POTENTIAL RISK OF | delegatecall

Category	Severity	Location	Status
Logical Issue	<ul><li>Major</li></ul>	VIDT.sol: 253, 319, 321	<ul><li>Acknowledged</li></ul>

#### Description

DelegateCall, as the name implies, is a calling mechanism of how caller contract calls target contract function but when target contract executed its logic, the context is not on the user who executes caller contract but on caller contract. So all developers should be aware of the risk that the <code>target</code> address may do harm to the current contract, such as calling the <code>selfdestruct()</code> or modifying the storage. In addition, it may also cause function clashing. Refer to <a href="https://forum.openzeppelin.com/t/beware-of-the-proxy-learn-how-to-exploit-function-clashing/1070">https://forum.openzeppelin.com/t/beware-of-the-proxy-learn-how-to-exploit-function-clashing/1070</a>.

#### Recommendation

We advise the client to be careful with the function and only use it on credible contracts. We would like to know why the contract needs to use a delegate call.

#### Alleviation

#### [VIDT Team]:

Issue acknowledged. I won't make any changes for the current version.

The NFT contracts will not be deployed by third parties.



# VID-04 THE SAME HASH CAN VALIDATE TWICE

Category	Severity	Location	Status
Volatile Code	<ul><li>Medium</li></ul>	VIDT.sol: 239, 243, 289, 293	<ul><li>Resolved</li></ul>

### Description

According to the logic, the index of fileHashes starts from 0, but the logic for detecting the presence of a hash is based on whether the index is 0 or not. This will result in the first hash being able to be verified twice.

#### Recommendation

We advise the client to start the indexing from 1.

#### Alleviation

The client revised the code and resolved the issue in this commit.



# VID-05 THIRD PARTY DEPENDENCIES

Category	Severity	Location	Status
Volatile Code	<ul><li>Medium</li></ul>	VIDT.sol: 253, 319, 321, 382	<ul><li>Acknowledged</li></ul>

### Description

The contract is serving as the underlying entity to interact with third-party protocols, including:

- LEGACY\_CONTRACT
- \_nftContract
- \_nftdContract

#### Recommendation

We understand that the business logic requires interaction with the aforementioned protocols. We encourage the team to constantly monitor the status of 3rd parties to mitigate side effects when unexpected activities are observed.

#### Alleviation

#### [VIDT Team]:

Issue acknowledged. I won't make any changes for the current version.



# VID-06 USAGE OF transfer() FOR SENDING ETHER

Category	Severity	Location	Status
Volatile Code	<ul><li>Minor</li></ul>	VIDT.sol: 466	<ul><li>Resolved</li></ul>

#### Description

After <u>EIP-1884</u> was included in the Istanbul hard fork, it is not recommended to use <code>.transfer()</code> or <code>.send()</code> for transferring ether as these functions have a hard-coded value for gas costs making them obsolete as they are forwarding a fixed amount of gas, specifically <code>2300</code>. This can cause issues in case the linked statements are meant to be able to transfer funds to other contracts instead of EOAs.

#### Recommendation

We advise that the linked <code>.transfer()</code> and <code>.send()</code> calls are substituted with the utilization of <code>the sendValue()</code> function from the <code>Address.sol</code> implementation of OpenZeppelin either by directly importing the library or copying the linked code.

#### Alleviation

The client revised the code and resolved the issue in this commit.



# VID-07 LACK OF INPUT VALIDATION

Category	Severity	Location	Status
Volatile Code	<ul><li>Minor</li></ul>	VIDT.sol: 344	<ul><li>Resolved</li></ul>

### Description

The parameter [Data] is not validated, however it's checked in the function [validateFile()].

#### Recommendation

We advise the client to add a validation.

### Alleviation

The client revised the code and resolved the issue in this commit.



# VID-10 HARDCODE ADDRESS

Category	Severity	Location	Status
Logical Issue	<ul><li>Informational</li></ul>	VIDT.sol: 103	<ul><li>Acknowledged</li></ul>

### Description

There is a hardcode address in this codebase.

#### Recommendation

We advise double check the addresses before the contract is deployed onto the blockchain.

#### Alleviation

#### [VIDT Team]:

Issue acknowledged. I won't make any changes for the current version. As this is intended as a token swap, the previous smart contract address is hard coded.



# VID-11 REDUNDANT CODE

Category	Severity	Location	Status
Logical Issue	<ul><li>Informational</li></ul>	VIDT.sol: 165, 175	<ul><li>Resolved</li></ul>

### Description

The function  $\begin{bmatrix} increaseAllowance() \end{bmatrix}$  has the same implementation logic as the function  $\begin{bmatrix} increaseApproval() \end{bmatrix}$ , the function  $\begin{bmatrix} decreaseAllowance() \end{bmatrix}$  has the same issue.

#### Recommendation

We advise the client to remove the functions.

#### Alleviation

The client revised the code and resolved the issue in this commit.



# VID-12 REDUNDANT MODIFIER payable

Category	Severity	Location	Status
Logical Issue	<ul><li>Informational</li></ul>	VIDT.sol: 344	<ul><li>Resolved</li></ul>

### Description

The function that is declared payable can receive ether. The function simplevalidateFile() seems not designed for receiving ether, so it is redundant to have the payable modifier.

#### Recommendation

We recommend removing the payable modifier from function at the aforementioned line.

#### Alleviation

The client revised the code and resolved the issue in this commit.



# VID-13 | MISSING EMIT EVENTS

Category	Severity	Location	Status
Coding Style	<ul><li>Informational</li></ul>	VIDT.sol: 354	<ul><li>Resolved</li></ul>

### Description

The function simpleValidateFile() emits the event Transfer, but the function covertValidateFile() does not.

#### Recommendation

We advise the client to add events for sensitive actions and emit them in the function.

### Alleviation

The client revised the code and resolved the issue by removing the function [covertValidateFile()].



# VID-14 DISCUSSION FOR CONTRACT

Category	Severity	Location	Status
Logical Issue	<ul><li>Informational</li></ul>	VIDT.sol: 82	<ul><li>Acknowledged</li></ul>

#### Description

- 1. Creating an NFT in the function validateNFT() is based on whether it is divisible or not, but the function validateFile() is not.
- 2. The function validateFile() supports token or BNB payments, there is no strict restriction to only one kind of payment, so that the user may pay both at the same time. The functions memoryValidateFile, validateNFT() and covertValidateFile() have the same issue. If both cstore and NFT are false, the logic is similar to the function covertValidateFile().
- 3. The functions simpleValidateFile() and covertValidateFile() do not support allowances and have inconsistent function names and logic. What is the purpose of these two functions?

#### Recommendation

We would like to confirm with the client if the current implementation aligns with the original project design.

#### Alleviation

#### [VIDT Team]:

- 1. That is as intended as it is not about file ownership or co-ownership of any file data other than NFT's.
- 2. This is correct, overpayment is allowed. Function covertValidateFile has been removed.
- 3. Correct, the purpose is optimal gas efficiency only for simple Validate File(). Function covert Validate File has been removed.



# OPTIMIZATIONS VIDT DAO

ID	Title	Category	Severity	Status
<u>VID-08</u>	Variables That Could Be Declared As constant	Gas Optimization	Optimization	<ul><li>Resolved</li></ul>
<u>VID-09</u>	Loop Optimization	Gas Optimization	Optimization	<ul><li>Resolved</li></ul>



# VID-08 VARIABLES THAT COULD BE DECLARED AS constant

Category	Severity	Location	Status
Gas Optimization	<ul><li>Optimization</li></ul>	VIDT.sol: 96	<ul><li>Resolved</li></ul>

### Description

The linked variables could be declared as constant since these state variables are never modified.

#### Recommendation

We recommend to declare these variables as constant.

#### Alleviation

The client revised the code and resolved the issue in this commit.



# VID-09 LOOP OPTIMIZATION

Category	Severity	Location	Status
Gas Optimization	<ul><li>Optimization</li></ul>	VIDT.sol: 374~378	<ul><li>Resolved</li></ul>

### Description

In the function verifyFile(), the loop that checks for byte inequality would be more efficient if it aborted the loop as soon as it found a match.

#### Recommendation

We advise the client to add a break statement if a match was found.

#### Alleviation

The client revised the code and resolved the issue in this commit.



### APPENDIX VIDT DAO

#### Details on Formal Verification

#### **Technical description**

Some Solidity smart contracts from this project have been formally verified using symbolic model checking. Each such contract was compiled into a mathematical model which reflects all its possible behaviors with respect to the property. The model takes into account the semantics of the Solidity instructions found in the contract. All verification results that we report are based on that model.

The model also formalizes a simplified execution environment of the Ethereum blockchain and a verification harness that performs the initialization of the contract and all possible interactions with the contract. Initially, the contract state is initialized non-deterministically (i.e. by arbitrary values) and over-approximates the reachable state space of the contract throughout any actual deployment on chain. All valid results thus carry over to the contract's behavior in arbitrary states after it has been deployed.

#### **Assumptions and simplifications**

The following assumptions and simplifications apply to our model:

- Gas consumption is not taken into account, i.e. we assume that executions do not terminate prematurely because they run out of gas.
- The contract's state variables are non-deterministically initialized before invocation of any of those functions. That ignores contract invariants and may lead to false positives. It is, however, a safe over-approximation.
- The verification engine reasons about unbounded integers. Machine arithmetic is modeled as operations on the
  congruence classes arising from the bit-width of the underlying numeric type. This ensures that over- and underflow
  characteristics are faithfully represented.
- Certain low-level calls and inline assembly are not supported and may lead to an ERC-20 token contract not being formally verified.
- We model the semantics of the Solidity source code and not the semantics of the EVM bytecode in a compiled contract.

#### Formalism for property definitions

All properties are expressed in linear temporal logic (LTL). For that matter, we treat each invocation of and each return from a public or an external function as a discrete time steps. Our analysis reasons about the contract's state upon entering and upon leaving public or external functions.

Apart from the Boolean connectives and the modal operators "always" (written []]) and "eventually" (written ), we use the following predicates to reason about the validity of atomic propositions. They are evaluated on the contract's state whenever a discrete time step occurs:

started(f, [cond]) Indicates an invocation of contract function | f | within a state satisfying formula | cond |.



- willsucceed(f, [cond]) Indicates an invocation of contract function f within a state satisfying formula cond and considers only those executions that do not revert.
- finished(f, [cond]) Indicates that execution returns from contract function f in a state satisfying formula cond. Here, formula cond may refer to the contract's state variables and to the value they had upon entering the function (using the old function).
- reverted(f, [cond]) Indicates that execution of contract function f was interrupted by an exception in a contract state satisfying formula cond.

The verification performed in this audit operates on a harness that non-deterministically invokes a function of the contract's public or external interface. All formulas are analyzed w.r.t. the trace that corresponds to this function invocation.

#### **Description of ERC-20 Properties**

The specifications are designed such that they capture the desired and admissible behaviors of the ERC-20 functions transfer, transferFrom, approve, allowance, balanceOf, and totalSupply.

In the following, we list those property specifications.

Properties for ERC-20 function transfer

#### erc20-transfer-revert-zero

Function transfer Prevents Transfers to the Zero Address.

Any call of the form [transfer(recipient, amount)] must fail if the recipient address is the zero address.

Specification:

#### erc20-transfer-succeed-normal

Function transfer Succeeds on Admissible Non-self Transfers.

All invocations of the form <code>transfer(recipient, amount)</code> must succeed and return <code>true</code> if

- the recipient address is not the zero address,
- amount does not exceed the balance of address msg.sender,
- transferring amount to the recipient address does not lead to an overflow of the recipient's balance, and
- the supplied gas suffices to complete the call.



```
[](started(contract.transfer(to, value), to != address(0)
    && to != msg.sender && value >= 0 && value <= _balances[msg.sender]
    && _balances[to] + value <= type(uint256).max && _balances[to] >= 0
    && _balances[msg.sender] <= type(uint256).max)
    ==> <>(finished(contract.transfer(to, value), return)))
```

#### erc20-transfer-succeed-self

Function transfer Succeeds on Admissible Self Transfers.

All self-transfers, i.e. invocations of the form transfer(recipient, amount) where the recipient address equals the address in msg.sender must succeed and return true if

- the value in amount does not exceed the balance of msg.sender and
- the supplied gas suffices to complete the call.

Specification:

```
[](started(contract.transfer(to, value), to != address(0)
    && to == msg.sender && value >= 0 && value <= _balances[msg.sender]
    && _balances[msg.sender] >= 0
    && _balances[msg.sender] <= type(uint256).max)
    ==> <>(finished(contract.transfer(to, value), return)))
```

#### erc20-transfer-correct-amount

Function Transfer Transfers the Correct Amount in Non-self Transfers.

All non-reverting invocations of <code>transfer(recipient, amount)</code> that return <code>true</code> must subtract the value in <code>amount</code> from the balance of <code>msg.sender</code> and add the same value to the balance of the <code>recipient</code> address.

Specification:

#### erc20-transfer-correct-amount-self

Function transfer Transfers the Correct Amount in Self Transfers.

All non-reverting invocations of <code>transfer(recipient, amount)</code> that return <code>true</code> and where the <code>recipient</code> address equals <code>msg.sender</code> (i.e. self-transfers) must not change the balance of address <code>msg.sender</code>.



Specification:

#### erc20-transfer-change-state

Function transfer Has No Unexpected State Changes.

All non-reverting invocations of <code>[transfer(recipient, amount)]</code> that return <code>[true]</code> must only modify the balance entries of the <code>[msg.sender]</code> and the <code>[recipient]</code> addresses.

Specification:

#### erc20-transfer-exceed-balance

Function | transfer | Fails if Requested Amount Exceeds Available Balance.

Any transfer of an amount of tokens that exceeds the balance of <code>msg.sender</code> must fail.

Specification:

#### erc20-transfer-recipient-overflow

Function transfer Prevents Overflows in the Recipient's Balance.

Any invocation of transfer(recipient, amount) must fail if it causes the balance of the recipient address to overflow.



#### erc20-transfer-false

If Function transfer Returns false, the Contract State Has Not Been Changed.

If the transfer function in contract contract fails by returning false, it must undo all state changes it incurred before returning to the caller.

Specification:

#### erc20-transfer-never-return-false

Function transfe Never Returns false.

The transfer function must never return false to signal a failure.

Specification:

```
[](!(finished(contract.transfer, !return)))
```

Properties for ERC-20 function transferFrom

#### erc20-transferfrom-revert-from-zero

All calls of the form transferFrom(from, dest, amount) where the from address is zero, must fail.



#### erc20-transferfrom-revert-to-zero

Function transferFrom Fails for Transfers To the Zero Address.

All calls of the form transferFrom(from, dest, amount) where the dest address is zero, must fail.

Specification:

```
[](started(contract.transferFrom(from, to, value), to == address(0))
==> <>(reverted(contract.transferFrom) || finished(contract.transferFrom,
!return)))
```

#### erc20-transferfrom-succeed-normal

Function [transferFrom] Succeeds on Admissible Non-self Transfers. All invocations of [transferFrom(from, dest, amount)] must succeed and return [true] if

- the value of amount does not exceed the balance of address from ,
- the value of amount does not exceed the allowance of msg.sender for address from ,
- transferring a value of amount to the address in dest does not lead to an overflow of the recipient's balance, and
- the supplied gas suffices to complete the call.

#### Specification:

```
[](started(contract.transferFrom(from, to, value), from != address(0)
    && to != address(0) && from != to && value <= _balances[from]
    && value <= _allowances[from][msg.sender]
    && _balances[to] + value <= type(uint256).max
    && value >= 0 && _balances[to] >= 0 && _balances[from] >= 0
    && _balances[from] <= type(uint256).max
    && _allowances[from][msg.sender] >= 0
    && _allowances[from][msg.sender] <= type(uint256).max)
    ==> <>(finished(contract.transferFrom(from, to, value), return)))
```

#### erc20-transferfrom-succeed-self

Function transferFrom Succeeds on Admissible Self Transfers.

All invocations of transferFrom(from, dest, amount) where the dest address equals the from address (i.e. self-transfers) must succeed and return true if:

- The value of amount does not exceed the balance of address from,
- the value of amount does not exceed the allowance of msg.sender for address from , and
- the supplied gas suffices to complete the call.



```
[](started(contract.transferFrom(from, to, value), from != address(0)
    && from == to && value <= _balances[from]
    && value <= _allowances[from][msg.sender]
    && value >= 0 && _balances[from] <= type(uint256).max
    && _allowances[from][msg.sender] <= type(uint256).max)
    ==> <>(finished(contract.transferFrom(from, to, value), return)))
```

#### erc20-transferfrom-correct-amount

Function TransferFrom Transfers the Correct Amount in Non-self Transfers.

All invocations of transferFrom(from, dest, amount) that succeed and that return true subtract the value in amount from the balance of address from and add the same value to the balance of address dest.

Specification:

#### erc20-transferfrom-correct-amount-self

Function transferFrom Performs Self Transfers Correctly.

All non-reverting invocations of transferFrom(from, dest, amount) that return true and where the address in from equals the address in dest (i.e. self-transfers) do not change the balance entry of the from address (which equals dest ).

Specification:

#### erc20-transferfrom-correct-allowance

Function transferFrom Updated the Allowance Correctly.

All non-reverting invocations of [transferFrom(from, dest, amount)] that return [true] must decrease the allowance for address [msg.sender] over address [from] by the value in [amount].



#### erc20-transferfrom-change-state

Function transferFrom Has No Unexpected State Changes.

All non-reverting invocations of transferFrom(from, dest, amount) that return true may only modify the following state variables:

- The balance entry for the address in dest,
- The balance entry for the address in from ,
- The allowance for the address in msg.sender for the address in from . Specification:

```
[](willSucceed(contract.transferFrom(from, to, amount), p1 != from && p1 != to
    && (p2 != from || p3 != msg.sender))
    ==> <>(finished(contract.transferFrom(from, to, amount), return
    ==> (_totalSupply == old(_totalSupply) && _balances[p1] == old(_balances[p1])
    && _allowances[p2][p3] == old(_allowances[p2][p3]) ))))
```

#### erc20-transferfrom-fail-exceed-balance

Function TransferFrom Fails if the Requested Amount Exceeds the Available Balance.

Any call of the form transferFrom(from, dest, amount) with a value for amount that exceeds the balance of address from must fail.



Function transferFrom Fails if the Requested Amount Exceeds the Available Allowance.

Any call of the form <code>transferFrom(from, dest, amount)</code> with a value for <code>amount</code> that exceeds the allowance of address <code>msg.sender</code> must fail.

Specification:

#### erc20-transferfrom-fail-recipient-overflow

Function | transferFrom | Prevents Overflows in the Recipient's Balance.

Any call of transferFrom(from, dest, amount) with a value in amount whose transfer would cause an overflow of the balance of address dest must fail.

Specification:

#### erc20-transferfrom-false

If Function transferFrom Returns false, the Contract's State Has Not Been Changed.

If transferFrom returns false to signal a failure, it must undo all incurred state changes before returning to the caller.



```
Function transferFrom Never Returns false.
```

The transferFrom function must never return false.

Specification:

```
[](!(finished(contract.transferFrom, !return)))
```

Properties related to function totalSupply

#### erc20-totalsupply-succeed-always

Function totalSupply Always Succeeds.

The function totalSupply must always succeeds, assuming that its execution does not run out of gas.

Specification:

```
[](started(contract.totalSupply) ==> <>(finished(contract.totalSupply)))
```

#### erc20-totalsupply-correct-value

Function totalSupply Returns the Value of the Corresponding State Variable.

The totalSupply function must return the value that is held in the corresponding state variable of contract contract.

Specification:

#### erc20-totalsupply-change-state

Function totalSupply Does Not Change the Contract's State.

The totalSupply function in contract contract must not change any state variables.

Specification:

Properties related to function balanceOf

#### erc20-balanceof-succeed-always

Function balanceOf Always Succeeds.



Function balanceOf must always succeed if it does not run out of gas.

Specification:

```
[](started(contract.balanceOf) ==> <>(finished(contract.balanceOf)))
```

#### erc20-balanceof-correct-value

Function balanceOf Returns the Correct Value.

Invocations of balanceOf(owner) must return the value that is held in the contract's balance mapping for address owner.

Specification:

#### erc20-balanceof-change-state

Function balanceOf Does Not Change the Contract's State.

Function balanceof must not change any of the contract's state variables.

Specification:

Properties related to function allowance

#### erc20-allowance-succeed-always

Function allowance Always Succeeds.

Function allowance must always succeed, assuming that its execution does not run out of gas.

Specification:

```
[](started(contract.allowance) ==> <>(finished(contract.allowance)))
```

#### erc20-allowance-correct-value

Function allowance Returns Correct Value.

Invocations of allowance(owner, spender) must return the allowance that address spender has over tokens held by address owner.



Specification:

#### erc20-allowance-change-state

Function allowance Does Not Change the Contract's State.

Function allowance must not change any of the contract's state variables.

Specification:

Properties related to function approve

#### erc20-approve-revert-zero

Function approve Prevents Giving Approvals For the Zero Address.

All calls of the form approve(spender, amount) must fail if the address in spender is the zero address.

Specification:

#### erc20-approve-succeed-normal

Function approve Succeeds for Admissible Inputs.

All calls of the form approve(spender, amount) must succeed, if

- the address in spender is not the zero address and
- the execution does not run out of gas.



#### erc20-approve-correct-amount

Function approve Updates the Approval Mapping Correctly.

All non-reverting calls of the form [approve(spender, amount)] that return [true] must correctly update the allowance mapping according to the address [msg.sender] and the values of [spender] and [amount].

Specification:

#### erc20-approve-change-state

Function approve Has No Unexpected State Changes.

All calls of the form approve(spender, amount) must only update the allowance mapping according to the address msg.sender and the values of spender and amount and incur no other state changes.

Specification:

#### erc20-approve-false

If Function approve Returns false, the Contract's State Has Not Been Changed.

If function approve returns false to signal a failure, it must undo all state changes that it incurred before returning to the caller.

Specification:

#### erc20-approve-never-return-false

Function approve Never Returns false.

The function | approve | must never returns | false |.



Specification:

[](!(finished(contract.approve, !return)))

### **I** Finding Categories

Categories	Description
Centralization / Privilege	Centralization / Privilege findings refer to either feature logic or implementation of components that act against the nature of decentralization, such as explicit ownership or specialized access roles in combination with a mechanism to relocate funds.
Gas Optimization	Gas Optimization findings do not affect the functionality of the code but generate different, more optimal EVM opcodes resulting in a reduction on the total gas cost of a transaction.
Logical Issue	Logical Issue findings detail a fault in the logic of the linked code, such as an incorrect notion on how block.timestamp works.
Volatile Code	Volatile Code findings refer to segments of code that behave unexpectedly on certain edge cases that may result in a vulnerability.
Coding Style	Coding Style findings usually do not affect the generated byte-code but rather comment on how to make the codebase more legible and, as a result, easily maintainable.

#### I Checksum Calculation Method

The "Checksum" field in the "Audit Scope" section is calculated as the SHA-256 (Secure Hash Algorithm 2 with digest size of 256 bits) digest of the content of each file hosted in the listed source repository under the specified commit.

The result is hexadecimal encoded and is the same as the output of the Linux "sha256sum" command against the target file.



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