FORECASTING THE FUTURE: PREDICTION OF RENEWABLE ENERGY GENERATION USING SARIMA

A MINI PROJECT REPORT

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in partial fulfilment for the award of the degree of

BACHELOR OF TECHNOLOGY IN ARTIFICIAL INTELLIGENCE AND DATA SCIENCE





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ANNA UNIVERSITY, CHENNAI

NOV 2024

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BONAFIDE CERTIFICATE

PREDICTION OF RENEWABLE ENERGY USING SARIMA" is the bonafide work of VIKASHINI S (221801062), VIJAY KUMAR V(221801505) who carried out the work under my supervision. Certified further that to the best of my knowledge the work reported herein does not form part of any other thesis or dissertation on the basis of which a degree or award was conferred on an earlier occasion on this or any other candidate.

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ACKNOWLEDGEMENT

Initially we thank the Almighty for being with us through every walk of our life and showering his blessings through the endeavour to put forth this report. Our sincere thanks to our Chairman Mr. S. MEGANATHAN, B.E., F.I.E., our Vice Chairman Mr. ABHAY SHANKAR MEGANATHAN, B.E., M.S., and our respected Chairperson Dr. (Mrs.) THANGAM MEGANATHAN, Ph.D., for providing us with the requisite infrastructure and sincere endeavouring in educating us in their premier institution.

Our sincere thanks to Dr. S.N. MURUGESAN, M.E., Ph.D., our beloved Principal for his kind support and facilities provided to complete our work in time. We express our sincere thanks to Dr. J.M. GNANASEKAR, M.E., Ph.D, Professor and Head of the Department of Artificial Intelligence and Data Science for his guidance and encouragement throughout the project work. We are glad to express our sincere thanks and regards to our project supervisor Mr.S.SURESH KUMAR, M.E., Professor, Department of Artificial Intelligence and Data Science and coordinator Dr. P. INDIRA PRIYA, M.E., Ph.D., Professor, Department of Artificial Intelligence and Data Science, Rajalakshmi Engineering College for his valuable guidance throughout the course of the project.

Finally we express our thanks for all teaching, non-teaching, faculty and our parents for helping us with the necessary guidance during the time of our project.

ABSTRACT

In recent years, there has been a significant shift towards the use of renewable energy sources, driven by the need to cut carbon emissions and establish sustainable energy systems. As this transformation develops, one of the most significant issues is accurate forecasting of renewable energy generation, which is crucial for efficient energy grid management and assuring a consistent supply. This research aims to create a predictive model to estimate wind and solar electricity generation. To create accurate predictions, the model considers historical data, weather forecasts, and environmental factors such as temperature, humidity, wind speed, and sun irradiance. Given the seasonal nature of renewable energy production, where factors such as sunlight and wind availability change over time, the Seasonal Autoregressive Integrated Moving Average (SARIMA) algorithm is used for this task. The SARIMA model performs very well with time series data, making it an excellent choice for estimating energy generation over time. It successfully captures both seasonal patterns and trends in the data while reducing the possibility of overfitting, which is often a problem with other models. The end result is a more dependable and exact estimate of renewable energy output, which is critical for easing the transition to a cleaner, renewable-based energy grid.

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LIST OF ABBREVIATIONS

- 1. RES Renewable Energy Source
- 2. DL Deep Learning
- 3. ML Machine Learning
- 4. SARIMA Seasonal Auto-Regressive Integrated Moving Average
- 5. SVM Support Vector Machine
- 6. ANN Artificial Neural Network
- 7. LSTM Long Short-Term Memory
- 8. LR Linear Regression
- 9. RF Random Forest
- 10. MSE Mean Squared Error
- 11. MAE Mean Absolute Error
- 12. SVR Support Vector Regression
- 13. IJS-SVR Support Vector Regression Optimized by Improved Jellyfish Search Algorithm
- 14. RFR Random Forest Regression
- 15. PV Photovoltaic
- 16. NREL National Renewable Energy Laboratory
- 17. XGB Extreme Gradient Boosting
- 18. RMSE Root Mean Squared Error