Alphamarkex - Detailed Terms & Conditions

Welcome to Alphamarkex. This Terms & Conditions document governs the professional relationship between Alphamarkex and our clients. By engaging our services, you agree to the terms outlined below. These conditions are designed to ensure transparency, mutual respect, and smooth project execution.

1. Project Payment Terms

a) An initial advance payment of 50% of the total agreed project cost is required before any project work begins. This advance payment ensures booking of resources, allocation of design and development slots, and commencement of preparatory work. b) The remaining 50% of the total project cost shall be paid upon the successful completion of the project, but prior to final delivery of all files, access credentials, or other deliverables. c) All payments must be made via approved payment channels as communicated by Alphamarkex at the time of invoicing.

2. Final Payment Policy

a) The final payment must be made within three (3) calendar days from the date of project completion notice. b) In case of a delay in final payment beyond the stipulated period, the following penalties shall apply: - Delay exceeding 3 days: A fine of ■1,000 will be added to the invoice. - Delay exceeding 5 days: A fine of ■2,000 will be added to the invoice. - Delay exceeding 7 days: A penalty of 5% of the total project amount will be charged in addition to the above fines. c) Continued failure to pay may result in suspension of services, legal action, and recovery procedures at the cost of the client.

3. Project Delivery & Revisions

a) Alphamarkex will provide a tentative project timeline at the start of the project. Timelines may be adjusted if there are delays from the client side in providing required inputs, content, or approvals. b) Revisions will be entertained as per the agreed scope. Any additional revisions or scope changes will be billed separately at the company's prevailing hourly/daily rates. c) Final deliverables will be provided only upon settlement of the final invoice.

4. Intellectual Property Rights

a) All work produced by Alphamarkex, including but not limited to designs, code, graphics, and written content, remains the sole property of Alphamarkex until full payment is received. b) Upon full payment, the intellectual property rights for the final approved deliverables will transfer to the client, unless otherwise agreed in writing. c) Alphamarkex reserves the right to showcase the project in portfolios, marketing materials, and case studies.

5. Confidentiality

 a) Both Alphamarkex and the client agree to maintain the confidentiality of all proprietary information exchanged during the project.
b) Confidentiality obligations remain in effect even after project completion and termination of the working relationship.

6. Dispute Resolution

a) In case of disputes, both parties agree to attempt resolution through mutual discussion and negotiation. b) If unresolved, the matter will be subject to the jurisdiction of the courts located in India. c) Legal fees and costs incurred in enforcement of these terms will be borne by the defaulting party.

7. Amendments

Alphamarkex reserves the right to amend these Terms & Conditions at any time. Clients will be notified in advance of any significant changes.

By engaging with Alphamarkex, you acknowledge that you have read, understood, and agree to abide by these Terms & Conditions.