

AI Legal Document Summary

This Non-Disclosure Agreement (NDA) is a contract between Party A and Party B to keep secrets.

Key Term: *Confidential Information* includes things like trade secrets, financial info, and technical processes.

Obligations: Party B (the receiving party) promises not to share any confidential information with anyone else without Party A's (the disclosing party) written permission. This obligation lasts for **three years** from the date the information is shared.

Payments: The document doesn't specify any payments.

Penalties: If Party B breaks the agreement (a **breach**), Party A can sue them. They can ask a court to stop Party B from sharing the information (**injunction**) and to pay for any damages caused by the breach.

Risks: The main risk for Party A is that their confidential information will be disclosed by Party B. The main risk for Party B is legal action and financial penalties if they break their promise of confidentiality. The agreement is governed by California law, meaning California's legal system will determine the outcome of any dispute.