

SERVICE AGREEMENT

This Service Agreement is made on 1st April, 2024 at New Delhi, India by and between:

SNS Technologies Private Limited, having its registered office at 123 Tech Park, Electronic City, Bengaluru, Karnataka 560100, India (hereinafter referred to as "Company"),

AND

Sharma Consulting Services, having its office at 45 Main Street, Connaught Place, New Delhi 110001, India (hereinafter referred to as "Service Provider").

WHEREAS

The Company desires to engage the Service Provider for IT consulting and support services, and the Service Provider is willing to provide such services to the Company.

NOW THEREFORE, IT IS AGREED AS FOLLOWS:

1. Scope of Services:

The Service Provider shall provide IT consulting, technical support, project management, and software implementation services as outlined in Annexure A.

2. Payment Terms:

The Company shall pay the Service Provider a total amount of INR 5,00,000 (Rupees Five Lakhs only) for the services, payable in three installments upon submission of invoices and satisfactory completion of deliverables.

3. Tenure:

This Agreement is valid from 1st April, 2024 until 31st March, 2025, unless terminated earlier as per this Agreement.

4. Termination:

Either party may terminate this Agreement by giving thirty (30) days' written notice to the other party.

5. Confidentiality:

Both parties agree to maintain the confidentiality of all proprietary information and not to disclose any confidential information to any third party without prior written consent during and after the term of this Agreement.

6. Indemnity:

The Service Provider shall indemnify and hold harmless the Company against any losses, damages, claims, or legal proceedings arising from negligence or breach of this Agreement.

by the Service Provider.

7. Compliance with Law:

Both parties shall comply with all applicable laws, regulations, and guidelines in India in connection with the execution of this Agreement.

8. Dispute Resolution:

Any disputes or differences arising out of or relating to this Agreement shall be resolved amicably. Failing which, disputes will be subject to arbitration under the Arbitration and Conciliation Act, 1996, with the venue at New Delhi, India.

9. Notices:

All notices under this Agreement shall be in writing and sent to the addresses mentioned above.

10. Entire Agreement:

This Agreement, along with Annexure A, constitutes the entire understanding between the parties and supersedes all prior agreements.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the date first above written.

Sanjay Kumar

Director, SNS Technologies Private Limited

Ritika Sharma

Partner, Sharma Consulting Services