

Manual of Financial Rules

Proceeds of Crime Act (Money Laundering)

13.1 The University has a duty under the Proceeds of Crime Act 2002 to notify the relevant authorities if it suspects that its processes or services are being used to launder money obtained through criminal activity. If any member of staff suspects such activity, they should report their concerns to the Director of Finance. The person or organisation suspected of acting in this way must NOT be made aware that their activity has been reported.