## **TISSNET 2023**

## **Chapter 8**

# Notable Sports Person & Sports they are associated with

- Neeraj Chopra (Javelin Throw)
- Bajrang Punia and Vinesh Phogat (Wrestling)
- PV Sindhu, Saina Nehwal (Badminton)
- Surya Kumar Yadav, Rishabh Pant, Shreyas Iyer, KL Rahul, Jaspreet Bumrah, Yuzvendra Chahal, Sanju Samson, Axar Patel, Arshdeep Singh (Cricket)
- Rahi Sarnobat (Shooting)
- Amit Panghal (Boxing)
- Saurabh Chaudhary (Shooting)
- Dutee Chand, Hima das, Muhammad Anas (Sprinter)
- PR Sreejesh, Rani Rampal (Hockey)
- Bhavani Devi (Fencing)
- Rameshbabu Praggnanandhaa (Chess)
- Sharath Kamal Achanta, Manika Batra (Table Tennis)
- Pooja Patel, Viabhav Srirame (Yoga)

# **Economy of India**

- The economy of India is characterised as a middle income developing market economy. It is the world's Fifth-largest economy by nominal GDP and the third-largest by purchasing power parity (PPP). According to the International Monetary Fund (IMF), on a per capita income basis, India ranked 142<sup>nd</sup> by GDP (nominal) and 125<sup>th</sup> by GDP (PPP).
- Maharashtra is the wealthiest Indian state followed by UP and Tamilnadu.
- India's ten largest trading partners were the United States, China, the United Arab Emirates (UAE), Saudi Arabia, Switzerland, Germany, Hong Kong, Indonesia, South Korea, and Malaysia.

## **GDP: Gross Domestic Product**

GDP is the monetary value of all the finished goods and services produced within a country's borders in a specific time period.

India's Nominal GDP ~3.5 trillion dollars. (2022)

India's rank in world economies by size of GDP (nominal): 5th

India's rank in world economies by size of GDP (PPP): 3rd

The service sector makes up 50% of GDP and remains the fastest growing sector, while the industrial sector and the agricultural sector employs a majority of the labor force.



## There are 3 sectors in Indian Economy:

Contribution of different sectors in Indian GDP:

- Primary sector (Agriculture): around 16.38%
- Secondary sector (Industry): around 29.34 %
- Tertiary sector (Service): around 54.27%
- Rank of India in latest Human Development Index: 132

#### **Trade partners:**

- India's main export partners: USA, UAE, China, Bangladesh & Netherlands.
- India's main import partners: China, UAE, Saudi Arabia, USA & Iraq

Inflation in India is measured by Consumer Price Index.

#### There are 8 core industries in India-

- Electricity,
- Steel,
- Refinery products,
- Crude oil,
- Coal,
- Cement,
- Natural gas and
- Fertilisers.

India has the world's fourth-largest natural resources, with the mining sector contributing 11% of the country's industrial GDP and 2.5% of total GDP. It is also the world's second-largest coal producer, the second-largest steel producer, and the third-largest electricity producer.

India is the world's largest manufacturer of generic drugs, and its pharmaceutical sector fulfils over 50% of the global demand for vaccines.

**Singapore** is ranked one FDI provider to India. The small island nation has invested \$15.9 billion in FY22 which is accounted for 27 per cent of India's total FDI received. USA is India's second biggest investor with FDI of \$10.5 billion, with 18 per cent of total FDI.

India is a founding-member of General Agreement on Tariffs and Trade (GATT) and its successor, the WTO.

#### The World Competitiveness Index 2022

India's Performance:

- Economic performance: It has improved from 37th in 2021 to 28th in 2022.
- Government efficiency: It has improved from 46th in 2021 to 45th in 2022.



• Business efficiency: It saw a huge improvement from 32nd rank in 2021 to 23rd in 2022.

## **Venues of Some Important sports events**

### **Summer Olympics**

2020(Held in 2021): Tokyo, Japan

2024: Paris, France 2028: Los Angeles, USA

### **Cricket World Cup**

## Men's One Day International

2019: England and Wales

2023: India

#### Women's One Day International

2022: New Zealand

## Men's T20 World Cup

2022: Australia

### **FIFA Football World Cup**

2018: Russia 2022: Qatar

2026: US, Mexico & Canada

### **Commonwealth games**

2018: Gold Coast, Australia2022: Birmingham, England

### Men's FIH Hockey World Cup

2023: India

# **International Organizations**

• South Asian Association for Regional Cooperation (SAARC):

It is the organization of South Asian countries. The South Asian Association for Regional Cooperation (SAARC) is the regional intergovernmental organization and geopolitical union of nations in South Asia.

Its member states include Afghanistan, Bangladesh, Bhutan, India, Nepal, the Maldives, Pakistan and Sri Lanka.

SAARC HQ: Kathmandu, Total member states: 8.

• **BRICS**: Organisation of large economies of NICs (Newly industrialized country) namely **Brazil**, **Russia**, **China**, **India**, **South Africa**.



- **G4 nations:** Informal group of countries which support each other's bids for permanent seats on the United Nations Security Council. **It consists of India, Germany, Japan and Brazil.**
- Bay of Bengal Initiative for Multi-Sectoral Technical and Economic
  Cooperation (BIMSTEC): international organization involving a group of countries in South Asia and South East Asia.

These are: Bangladesh, India, Myanmar, Sri Lanka, Thailand, Bhutan and Nepal.

• **G7 Countries:** The group of seven consists of Canada, France, UK, US, Germany and Italy.



