

Collection of prices of new and resale houses located in the metropolitan

The amenities provided for each house.

Thinks

What are their wants, needs, hopes, and dreams? What other thoughts might influence their behavior?



The long-run behaviour of house prices by addressing the issue of prices convergence or divergence across fifteen metropolitan

cities in India.

J S C I

Using available city-level quarterly data covering the period 2007-2011.

With 40 explanatory variables describing various aspects of new and resale houses in the metropolitan areas of India.

One can predict the final price of houses in these regions.

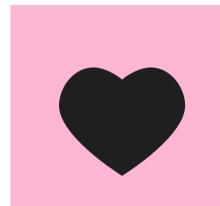
Do

What behavior have we observed?
What can we imagine them doing?

The lack of convergence of the relative house prices simply implies that separate metropolitan cities in India function as separate housing markets in their respective localities.

Feel

What are their fears, frustrations, and anxieties? What other feelings might influence their behavior?



See an example