

Valentina Rizzati June 2021

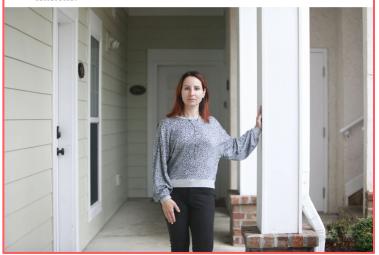
Opportunity

Objective: support hosts in optimizing their listings Impact Hyp: by providing visibility on the expected performance of a listing, Airbnb will allow hosts to optimize their listing's most critical features and achieve *Top Listing* status

The New Hork Times

Airbnb Is Driving Hosts Elsewhere With Costly Pandemic Policies

Hurt by refunds, some are trying to cut the site out of bookings or taking legal action. The company says it is working to reduce tensions.





Methodology

Data Cleaning & EDA

Eliminated inactive listings

Baselining

Logistic Regression vs kNN (k = 20)

Model Selection & Tuning

XGBoost tuned via RandomizedSearchCV

Classification Metric

Chose F beta (beta = 0.35)

Feature Eng & Modeling

Cross validated 4 models



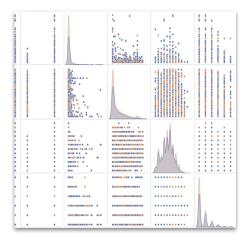
Data

Listings NYC: Inside Airbnb

Target: Top Listing
i.e. listing with less
available days than the
median for the next 365d

Features: 44 in XGboost

EDA

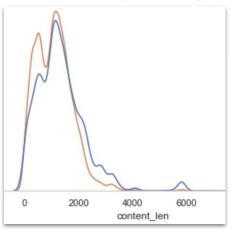


Removed Inactive Listings

Availability 365 = 0

Last review < Apr 7, 2020

Feature Engineering



Created Multiple Features

Content length Long term rental Price per person Amenities count And others



XGBoost

Confusion Matrix

TP + TN > FP + FN

Model is better than a Naive Classifier

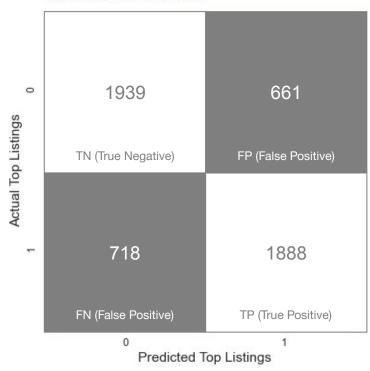
FN > FP

Overperforming hosts optimizing their listing > underperforming hosts keeping status quo

TN > TP

Aligned with selectivity of *Top Listing*

XGBOOST CONFUSION MATRIX





XGBoost

Feature Importance

Learning by doing

Listings/host is the most important in generating a prediction

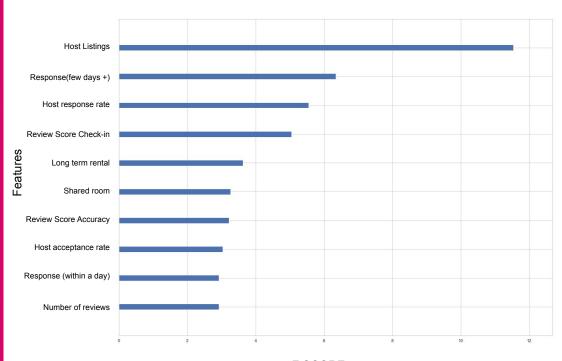
Response time matters

Response time appears twice in the top 10 ranking

Reviews are critical

Reviews-related features appear three times in the top 10 ranking

XGBOOST TOP 10 FEATURE IMPORTANCES (GAIN)







Summary Metrics

XGBoost Model

0.74

F beta (\square = .35)

0.74

Accuracy

0.74

Precision

0.72

Recall

Final Recommendations

- **Learning:** support first-time hosts in optimizing their listing by working on a localized NYC Playbook with product marketing
- Response Time: encourage hosts to respond within a day
- Check-in: hosts should understand this is critical to the rest of the guest's experience (surprise & delight goes a long way)
- Accuracy: descriptions should be true to the actual listing
- Reviews: given their impact on the user's trust, hosts should devote time to building their reviews base

Questions?