

Assignment Question

- 1. Which are the top three variables in your model which contribute most towards the probability of a lead getting converted?**

Ans. These are the top variables that contribute towards the result

- Total Time Spent on Website
- Total Visits
- Lead Source with elements Google

- 2. What are the top 3 categorical/dummy variables in the model which should be focused the most on in order to increase the probability of lead conversion?**

Ans: Top 3 Categorical/Dummy variables to increase probability are:

- Lead Source with elements google
- Lead Source with elements direct traffic
- Lead Source with elements organic search

- 3. X Education has a period of 2 months every year during which they hire some interns. The sales team, in particular, has around 10 interns allotted to them. So during this phase, they wish to make the lead conversion more aggressive. So they want almost all of the potential leads (i.e. the customers who have been predicted as 1 by the model) to be converted and hence, want to make phone calls to as much of such people as possible. Suggest a good strategy they should employ at this stage.**

Ans:

- Target leads that spend a lot of time on X-Education site (Total Time Spent on Website)
- Target leads that have come through References as they have a higher probability of converting
- Students can be approached, but they will have a lower probability of converting due to the course being industry based.
- They are working professionals
- Their last activity is through SMS or through Olark chat conversation

- 4. Similarly, at times, the company reaches its target for a quarter before the deadline. During this time, the company wants the sales team to focus on some new work as well. So during this time, the company's aim is to not make phone calls unless it's extremely necessary, i.e. they want to minimize the rate of useless phone calls. Suggest a strategy they should employ at this stage.**

Ans: Do not focus on unemployed leads. They might not have a budget to spend on the course

- They need to focus more on other methods like automated emails and SMS.
- The above strategy can be useful but with the customers that have a very high chance of buying the course.
- Do not focus on students, since they are already studying and would not be willing to enroll
- to the course.