

		Model 1	Model 2	Model 3	Model 4	Model 5
Parameter	Coeff. (Null)	Coeff. [95% CI]	Coeff. [95% CI]	Coeff. [95% CI]	Coeff. 95% CI]	Coeff. [95% CI]
Intercept	$b_0 (=0)$	-1.04 [-1.07, - 1.01]	-1.01[-1.03, -0.98]	-1.01 [-1.05, - 0.98]	-1.09 [-1.13, -1.04]	-1.07 [-1.10, - 1.03]
Training	$b_2 (=0)$			0.02 [-0.04, 0.07]	0.01 [-0.04, 0.06]	-0.05 [-0.11, 0.02]
Year2 Binary	$b_3 (=0)$				0.14 [0.09, 0.20]	0.08 [0.02, 0.12]
Year2 Binary *Training	$b_4 (=0)$					0.14 [0.05, 0.22]
Logit(Forecast)	$b_1 (=1)$	0.34 [0.33, 0.36]	0.58 [0.55, 0.62]	0.52 [0.48, 0.55]	0.56 [0.51, 0.61]	0.55 [0.51, 0.58]
Logit(Forecast) *Training	$b_5 (=0)$			0.14 [0.08, 0.21]	0.14 [0.09, 0.20]	0.14 [0.09, 0.20]
Logit(Forecast) *Year2 Binary	$b_6 (=0)$				-0.09 [-0.14, - 0.02]	-0.09 [-0.15, - 0.03]
Logit(Forecast) *Training *Year2 Binary	$b_7 (=0)$					-0.03 [-0.04, 0.10]
Individual Random Effects						
Individual (u_{0j})			0.00 [0.00, 0.01]	0.00 [0.00, 0.01]	0.00 [0.00, 0.01]	0.00 [0.00, 0.01]
Individual (u_{1j})			0.09 [0.08, 0.11]	0.09 [0.07, 0.11]	0.09 [0.07, 0.11]	0.09 [0.07, 0.11]

Table 2. Model estimation results.

All models are estimated using Bayesian regression in STATA.