Figure 4. Training and Year 2 interaction and Year 2's impact on non-compensatory bias

The dotted 45-degree line shows no calibration biases. The red line displays the overprediction

bias across the entire sample (b_0:Model5=-1.07). The blue line illustrates how overprediction is

lower in year 2 (overall and among trained forecasters). Its slope is -0.85 (b_0:Model5=-

1.07+b_3:Model5=0.08+b_4:Model5=0.14).