

AceMicromatic Manufacturing Intelligence Technologies Pvt. Ltd.



(Formerly Pioneer Computing Technologies)

October 18, 2022

To
Mr. Swasthik M Acharaya
"Samruddhi" 92 Heruru
Bantakal, Karnataka - 574115

SUBJECT: LETTER OF INTENT FOR THE POSITION OF SOFTWARE ENGINEER TRAINEE.

Dear Swasthik,

We are pleased to offer you a position of **SOFTWARE ENGINEER – TRAINEE** with **AceMicromatic Manufacturing Intelligence Technologies Pvt Ltd.**

This offer is contingent upon successful authentication of your education certificates.

This offer letter is based on the following conditions;

1. Your Annual CTC will be **INR 5,05,090/-**.
2. At the end of 6 months, a performance evaluation will be done upon which you may be designated as a **"Software Engineer"**.
3. Either party may terminate this appointment by providing the other party **90 days of notice in writing.**

Your monthly remuneration details are in the annexure. Kindly treat this information as confidential.

We welcome you to *AmiT* family and hope it would be the beginning of a long and mutually beneficial association.

Thanking You,

FOR ACEMICROMATIC MANUFACTURING INTELLIGENCE TECHNOLOGIES PVT LTD.

A handwritten signature in blue ink, appearing to read "Sowmya M", is placed above the printed name.

**SOWMYA M
ASSISTANT MANAGER - HR**

ACCEPTED

SALARY ANNEXURE – Swasthik M Acharya

SALARY HEADS	Monthly	Annual
Basic + VDA	₹ 16,000.00	₹ 192,000.00
HRA	₹ 6,600.00	₹ 79,200.00
Conveyance Allowance	₹ 1,600.00	₹ 19,200.00
Medical Allowance	₹ 1,250.00	₹ 15,000.00
Education Allowance	₹ 200.00	₹ 2,400.00
Meal Allowance / Food Coupons	₹ 1,250.00	₹ 15,000.00
Special Allowance	₹ 6,600.00	₹ 79,200.00
Gross Monthly/Annual Base (GMB/GAB) Salary	₹ 33,500.00	₹ 402,000.00
Employer PF	₹ 1,800.00	₹ 21,600.00
Gratuity Allocation PM	₹ 770.00	₹ 9,240.00
Mediclaim Insurance	₹ 0.00	₹ 5,000.00
Personal Accident Insurance Coverage	₹ 0.00	₹ 750.00
Annual Fixed Bonus	₹ 0.00	₹ 16,500.00
Retention Bonus after 24 months of Service	₹ 0.00	₹ 50,000.00
Total CTC	₹ 36,070.00	₹ 505,090.00

FOR ACEMICROMATIC MANUFACTURING INTELLIGENCE TECHNOLOGIES PVT LTD.



SOWMYA M
ASSISTANT MANAGER - HR

ACCEPTED