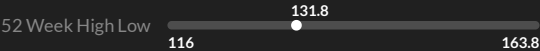




↑ ₹131.75 (0.5%)
NSE | Sep 26, 2023 03:31 PM

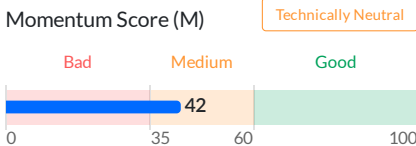
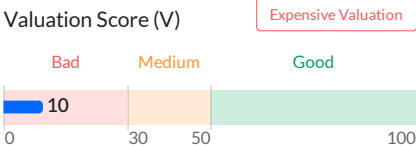
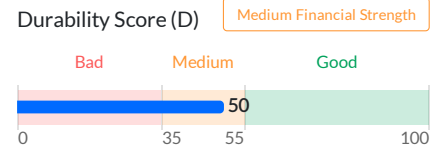


Market Cap: 117.5B Avg Daily Volume: 5.8M

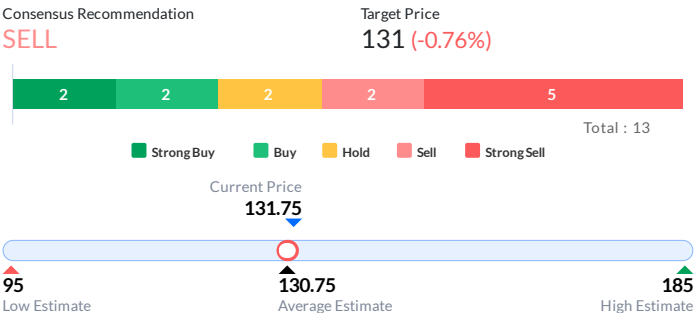
DVM SUMMARY

Expensive Performer D V M

These stocks are with medium quality and mid-range technical aspects. However, their financials make them little expensive so choose the right moment to buy them.



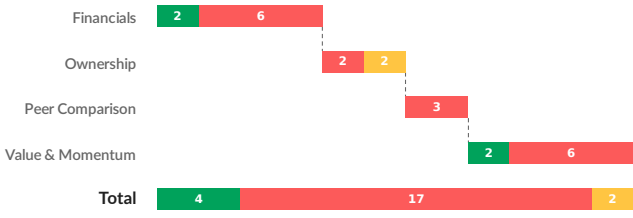
ANALYST RECOMMENDATION



The consensus recommendation is based on 13 analyst recommendations. The Consensus Estimate is the aggregate analyst estimates for listed Indian companies.

TRENDLYNE CHECKLIST

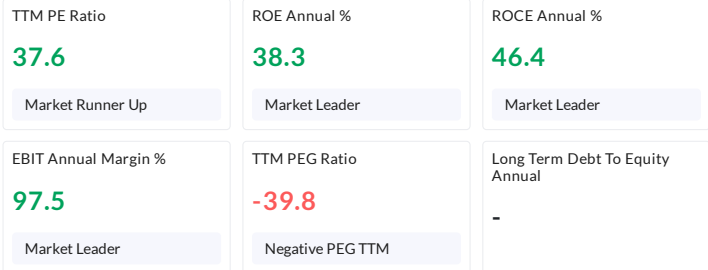
19.0% Passed in checklist



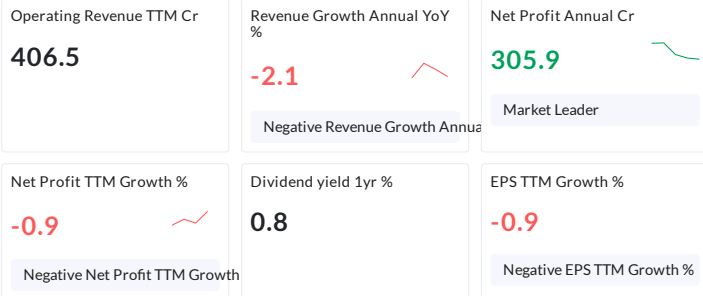
The Trendlyne Checklist checks if the company meets the key criteria for financial health and consistent growth.

KEY STATISTICS

Ratios



Financials



PRICE VOLUME CHARTS





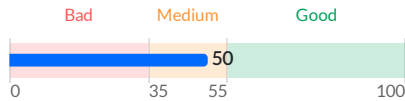
Durability Summary

Durability Score

50 / 100

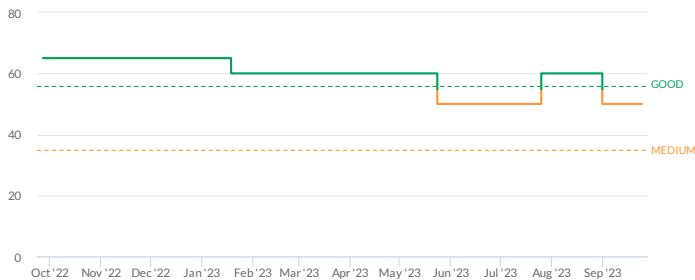
Medium Financial Strength

- Indian Energy Exchange Ltd. has a durability score of 50, which indicates Medium Financial Strength.
- A High Durability Score (greater than 55) indicates good and consistent financial performance : stable revenues, cash flows, and low debt.
- The Durability score looks at many different metrics, including long-term performance data, to identify stocks that have stood the test of time.



Durability Trend

Indian Energy Exchange Ltd. : Sep '22 - Sep '23



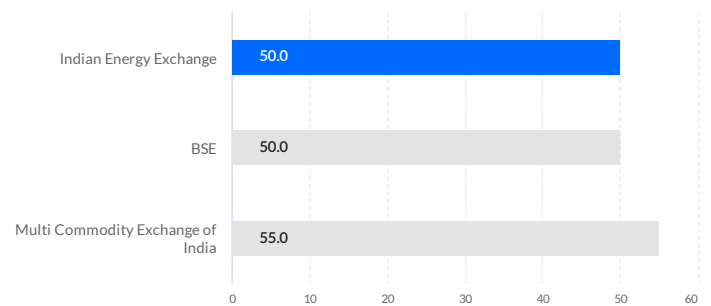
Score Distribution (% of time in each zone)

Good 76.1%
Medium 23.9%
Bad 0%

Variability (Range)

Maximum 65.0 (19 Jan '23)
Minimum 50.0 (25 Sep '23)

Durability v/s Peers

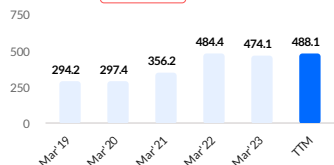


Indian Energy Exchange Ltd. (50) has second-highest Durability score amongst its peers, behind Multi Commodity Exchange of India Ltd. (55) and tied with BSE Ltd. and 2 others

Financial Metrics

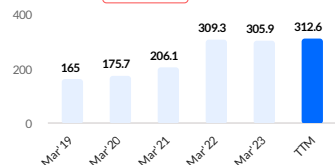
Total Revenue Annual Cr

474.102 -2.1% YoY Mar'23



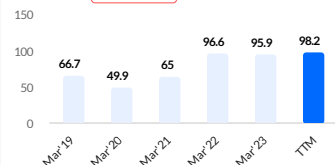
Net Profit Annual Cr

305.886 -1.1% YoY Mar'23



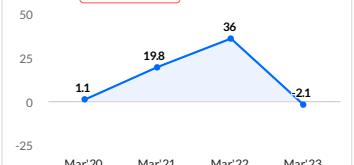
Tax Annual Cr

95.939 -0.7% YoY Mar'23



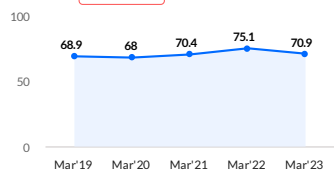
Revenue Growth Annual YoY %

-2.1% -105.9% YoY Mar'23



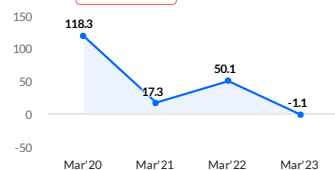
Operating Profit Margin Annual %

70.9% -5.5% YoY Mar'23



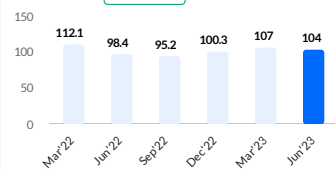
Net Profit TTM Growth %

-1.1% -102.2% YoY Mar'23



Operating Revenues Qtr Cr

104.037 5.8% YoY Jun'23

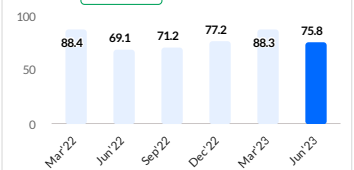


Operating Revenues Qtr Cr is falling faster than historical averages.

YoY 5.8%
QoQ -2.8%

Net Profit Qtr Cr

75.83 9.7% YoY Jun'23



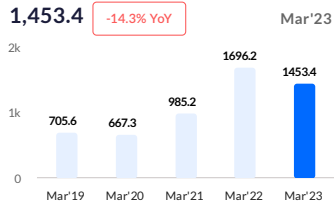
Net Profit Qtr Cr is falling faster than historical averages.

YoY 9.7%
QoQ -14.2%

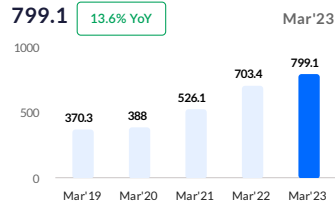


Balance Sheet

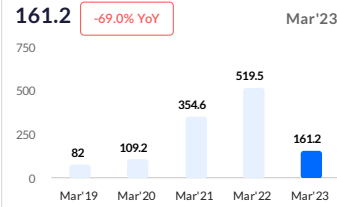
Total Assets Annual Cr



Total ShareHolders Funds Annual Cr

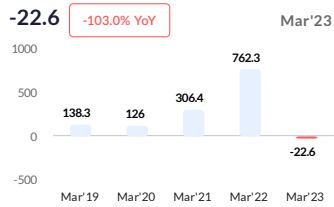


Working Capital Annual Cr

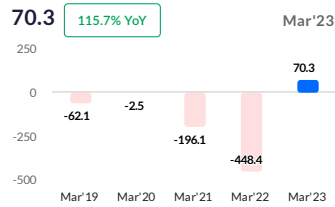


Cashflow

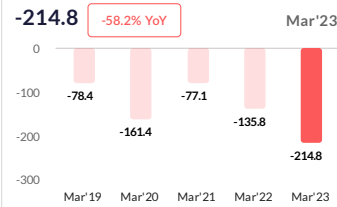
Cash from Operating Activity Annual Cr



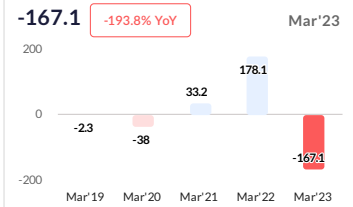
Cash from Investing Activity Annual Cr



Cash from Financing Annual Activity Cr

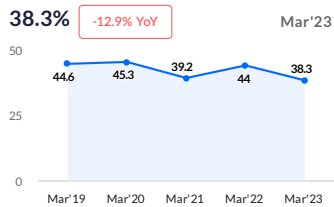


Net Cash Flow Annual Cr

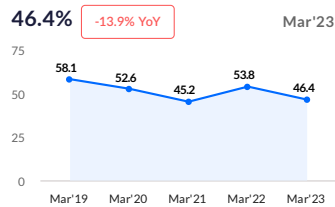


Financial Ratios

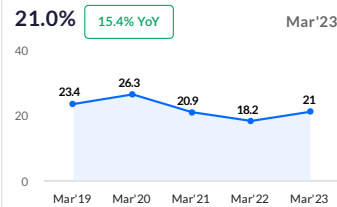
ROE Annual %



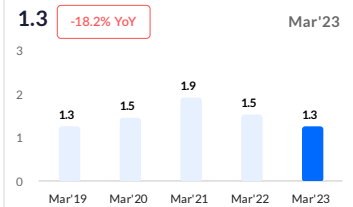
ROCE Annual %



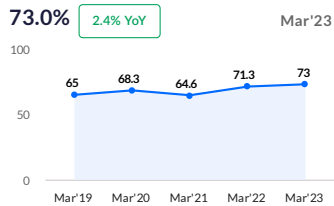
RoA Annual %



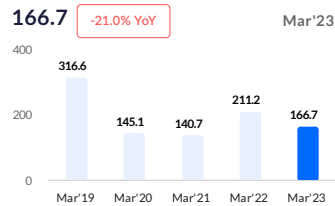
Current Ratio Annual



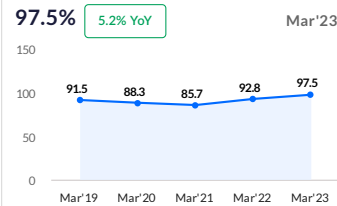
Net Profit Margin Annual %



Interest Coverage Ratio Annual



EBIT Annual Margin %





Key Metrics - Peer Comparison

	COMPARISON	INDIAN ENERGY EXCHANGE LTD. (1)	BSE LTD. (2)	MULTI COMMODITY EXCHANGE OF INDIA LTD. (3)
Valuation Score		9.5	26.7	18.0
P/E Ratio TTM		37.6	27.9	76.3
Forward P/E Ratio		34.9	56.8	91.9
PEG Ratio TTM		-39.8	0.2	-6.2
Forward PEG Ratio		2.3	1.4	-3.1
Price to Book Value		14.7	6.1	4.7
Price to Sales TTM		28.9	17.4	17.6
Price to Sales Annual		28.4	6.3	15.1
EV to EBITDA		27.7	8.7	30.2
Market Cap to Sales		28.4	6.3	15.1
Price to Free Cash Flow		-167.1	-433.9	107.5
Graham Number		26.6	463.5	477.1



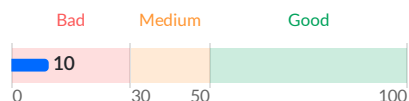
Valuation Summary

Valuation Score

10 / 100

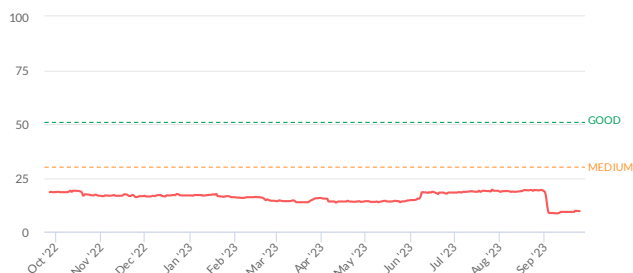
Expensive Valuation

- Indian Energy Exchange Ltd. has a valuation score of **10**, which indicates an Expensive Valuation.
- A High Valuation Score (**greater than 50**) indicates the stock is competitively priced at current P/E, P/BV and share price.
- The Valuation helps you identify stocks which are still bargains, and whose strengths are not fully priced into the share price.



Valuation Trend

Indian Energy Exchange Ltd. : Sep '22 - Sep '23



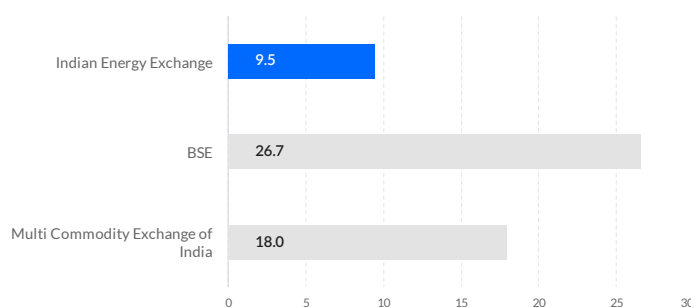
Score Distribution (% of time in each zone)

Good 0%
Medium 0%
Bad 100.0%

Variability (Range)

Maximum 19.5 (27 Jul '23)
Minimum 8.5 (08 Sep '23)

Valuation v/s Peers



Indian Energy Exchange Ltd. (10) has third-highest Valuation score amongst its peers, behind Multi Commodity Exchange of India Ltd. (18)

P/E Buy Sell Zone

Buy Zone **35.5%** into P/E buy sell zone

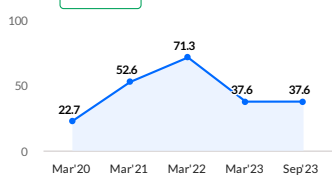


- Indian Energy Exchange Ltd. has spent 35.5% of the time below the current P/E 37.6. This puts it in the PE Buy Zone
- This is based on the tendency of the P/E value to revert to its historical mean.
- If the P/E value has spent most of its time below the current value, then it means that most gains have probably been realised already, and it is time to sell.
- If the P/E value has spent very little time below the current value, then it means that there is strong potential upside, and it is time to buy.

Valuation Metrics

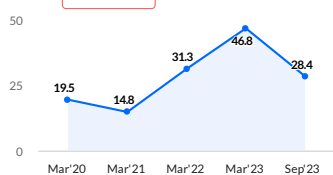
PE TTM Price to Earnings

37.6 0.1% YoY Sep'23

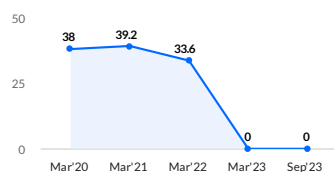


Price To Sales Annual

28.4 -39.2% YoY Sep'23

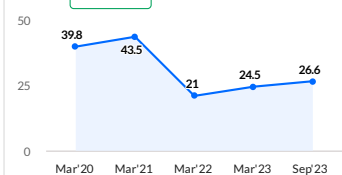


Dividend Payout CP Annual %



Graham Number

26.6 8.5% YoY Sep'23





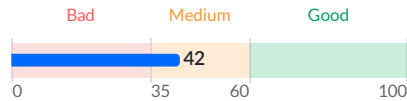
Momentum Summary

Momentum Score

42 / 100

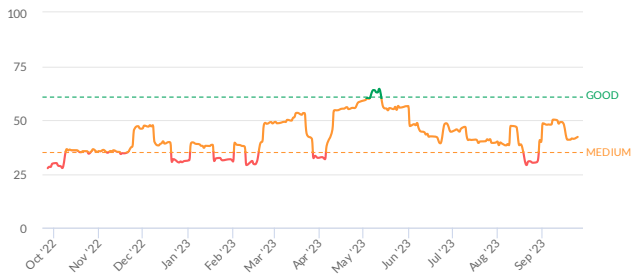
Technically Neutral

- Indian Energy Exchange Ltd. has a Momentum score of 42, which indicates that it is Technically Neutral.
- A High Momentum Score indicates the stock is seeing buyer demand, and is bullish across its technicals compared to the rest of the stock universe.
- Momentum is a very effective short term score, while Durability and Valuation help assess the stock's health over the long term.



Momentum Trend

Indian Energy Exchange Ltd. : Sep '22 - Sep '23



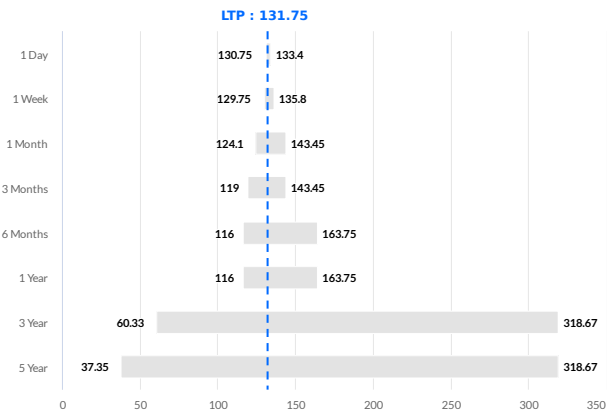
Score Distribution (% of time in each zone)

Good	Medium	Bad
2.4%	77.7%	19.8%

Variability (Range)

Maximum	Minimum
64.5 (12 May '23)	27.6 (27 Sep '22)

Price Change Analysis



Simple Moving Averages

Indian Energy Exchange Ltd. is trading below 5 out of 8 SMAs.

BEARISH

BULLISH

5 / 8

3 / 8

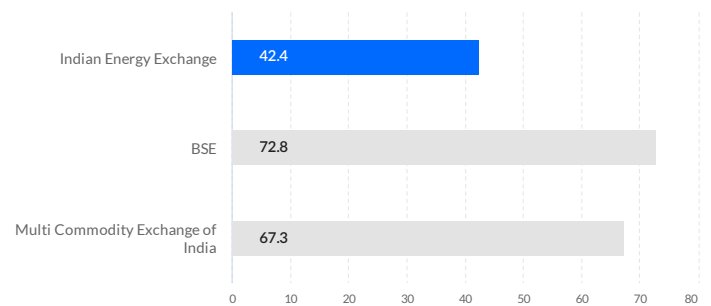
Bullish v/s Bearish SMAs

(if the current price is above a moving average, it is considered bullish)

5Day SMA Rs	131.6	50Day SMA Rs	128.5
10Day SMA Rs	132.7	100Day SMA Rs	134.6
20Day SMA Rs	133.5	150Day SMA Rs	138.7
30Day SMA Rs	130.6	200Day SMA Rs	139

Momentum v/s Peers

25 Sep '23



Indian Energy Exchange Ltd. (42) has third-highest Momentum score amongst its peers, behind Multi Commodity Exchange of India Ltd. (67)

Key Momentum Metrics

RSI

50.1

RSI is 50.1, RSI below 30 is considered oversold and above 70 overbought

MFI

46

MFI is 46.0, MFI below 30 is considered oversold and above 70 overbought

MACD

0.9

MACD is above its Center Line, but below signal line.

MACD Signal Line

1.6

MACD is above its Center Line, but below signal line.

ATR

3.4

Exponential Moving Averages

Indian Energy Exchange Ltd. is trading below 7 out of 8 EMAs.

BEARISH

BULLISH

7 / 8

1 / 8

Bullish v/s Bearish EMAs

(if the current price is above a moving average, it is considered bullish)

5Day EMA Rs	131.9	26Day EMA Rs	131.8
10Day EMA Rs	132.6	50Day EMA Rs	131.2
12Day EMA Rs	132.7	100Day EMA Rs	133.6
20Day EMA Rs	132.3	200Day EMA Rs	140.2

Momentum Oscillators

Indian Energy Exchange Ltd. is trading below 4 out of 9 Oscillators in bearish zone.



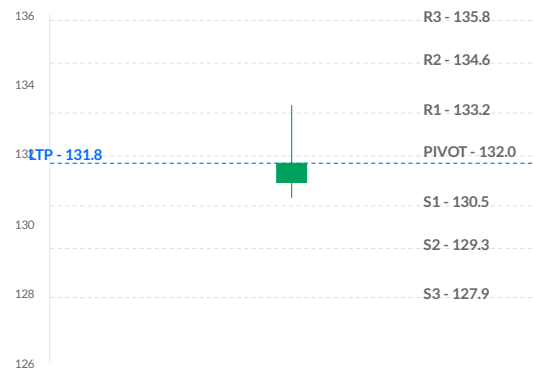
Bullish v/s Bearish Oscillators
(if an oscillator is in its negative range, it is considered bearish)

RSI(14)	50.1	MACD(12, 26, 9)	0.9
Stochastic Oscillator	9.4	Stochastic RSI	3.9
CCI 20	-30.6	William	-85.4
Awesome Oscillator	1.4	Ultimate Oscillator	37.7
Momentum Oscillator	-8.4		

Neutral Bullish Bearish

Pivot Support & Resistances

Indian Energy Exchange Ltd. at 131.75 is trading below it's Pivot 131.97.



Volatility Metrics

Beta

1 month	3 month	1 year	3 year
1.57	0.84	0.92	0.95

beta value for 3 month indicates price tends to be less volatile than the market

ADX

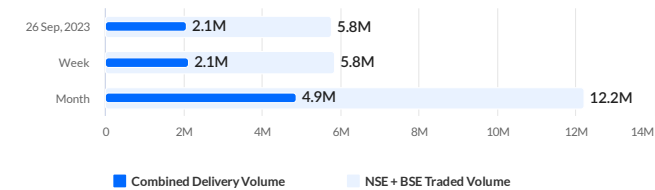
23.3

Day Bollinger Bands Mid_20_2

133.5

Daily Volume Analysis

Daily average delivery volume over the past week is 36.4%



Active Candlesticks

Bullish Candlestick Pattern

No active candlesticks

Bearish Candlestick Patterns

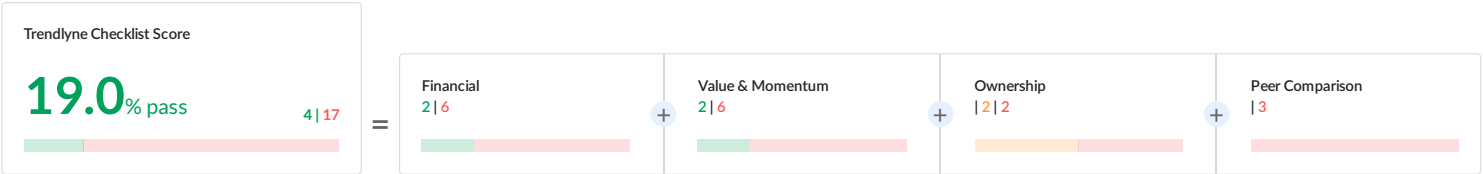
No active candlesticks

Daily Avg. Delivery Volume %

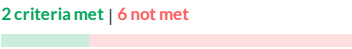
26 Sep, 2023	Week	Month
35.7%	36.4%	39.9%



Checklist Summary



Financial



- Company has seen consistent profit growth in the last eight quarters?

Stock has seen consistent profit growth in the last eight quarters

No
- Company has seen consistent sales growth in the last eight quarters?

Stock has seen consistent sales growth in the last eight quarters

No
- Company has high Trendlyne Durability Score?

Stock has high Trendlyne Durability Score (≥ 60)

No
- Company has high Piotroski Score?

Stock has high Piotroski Score (≥ 7)

No
- Company has Low Debt?

Stock has Low Debt

Yes
- Shareholder Value: Company has Strong ROE?

Shareholder Value: Stock has Strong ROE

Yes
- Company has Positive Net Cash Flow?

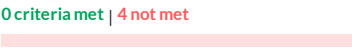
Stock has Positive Net Cash Flow

No
- Company is generating increasing cash from operations?

Positive CFO for last 2 years

No

Ownership



- FII/FPI or DIIs are buying the stock?

Institutions have been increasing stake in the company over the past four quarters

No
- Promoters are buying the stock or ownership is stable?

Promoters are buying the stock or ownership is stable

No
- Promoter pledge is low and not increasing?

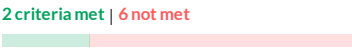
Promoter pledge is low and not increasing

No
- Insider have not sold stock in the past 3 months?

Insider have not sold stock in the past 3 months

No

Value & Momentum



- The stock is in the Buy Zone according to its historical P/E?

The stock is in the Buy Zone according to its historical P/E

No
- The stock is in the Buy Zone according to its historical P/BV?

The stock is in the Buy Zone according to its historical P/BV

No
- Company's valuation score signals overall affordability?

Company's valuation score signals overall affordability

No
- Trendlyne Momentum Score shows bullishness?

Trendlyne Momentum Score shows bullishness

Yes
- Stock is trading above all short term SMAs?

Stock is trading above all short term SMAs

No
- Stock is trading above all long term SMAs?

Stock is trading above all long term SMAs

No
- Stock has bullish candlesticks?

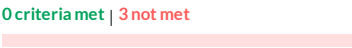
Stock has bullish candlesticks OR Stock has no bearish candlesticks

Yes
- Stock has active positive breakouts?

Stock has active positive breakouts

No

Peer Comparison



- Company is giving better long term returns than the industry?

Company is giving better long term returns than the industry

No
- Company's sales growth is better than the industry median?

Company's sales growth is better than the industry median

No
- Company's profit growth is better than the industry median?

Company's profit growth is better than the industry median

No

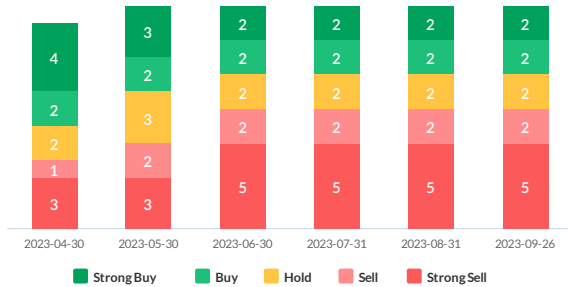


Forecaster

Consensus Recommendation

Consensus Recommendation

SELL

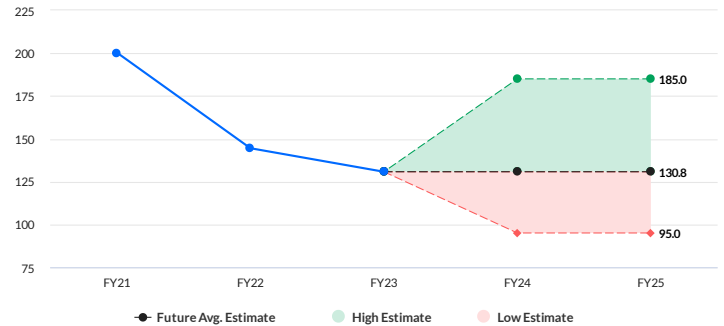


The consensus recommendation from 13 analysts for Indian Energy Exchange Ltd. is SELL

Share Price Target

Share Price Target (Avg)

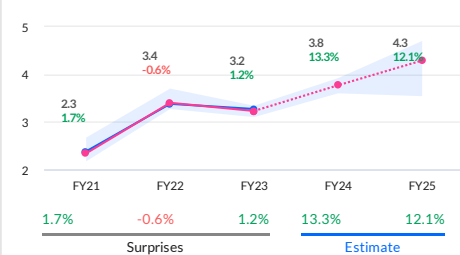
₹ 130.75 (-0.8% upside)



Indian Energy Exchange Ltd.'s share price target is below the current price, with a downside of 0.8%

Key Metrics - Average Estimates

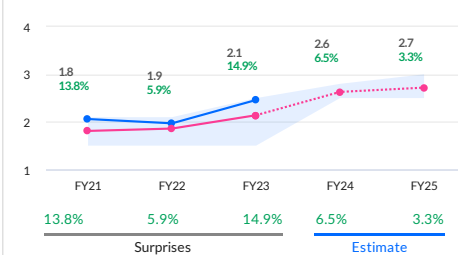
EPS



EPS is expected to grow by 15.3% in FY24

Indian Energy Exchange Ltd.'s EPS was higher than average estimate 2 times in past 3 years

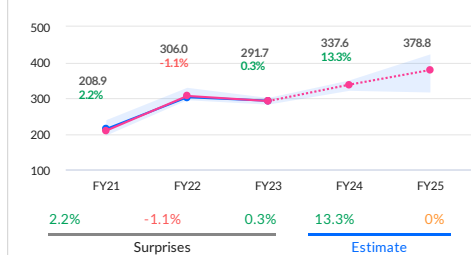
Interest expense



Interest expense is expected to grow by 6.9% in FY24

Indian Energy Exchange Ltd.'s Interest expense was higher than average estimate 3 times in past 3 years

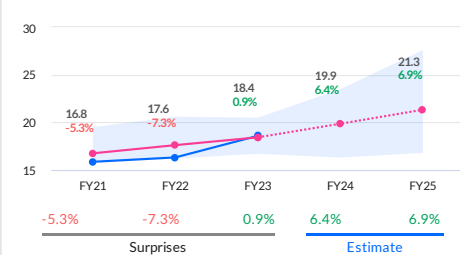
Net income



Net income is expected to grow by 15.4% in FY24

Indian Energy Exchange Ltd.'s Net income was higher than average estimate 2 times in past 3 years

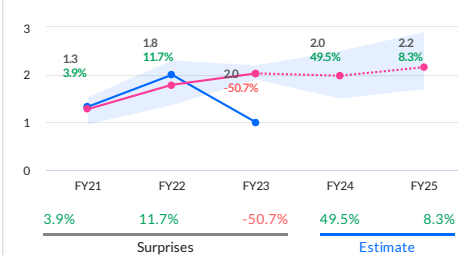
Depreciation & amortization



Depreciation & amortization is expected to grow by 6.8% in FY24

Indian Energy Exchange Ltd.'s Depreciation & amortization was lower than average estimate 2 times in past 3 years

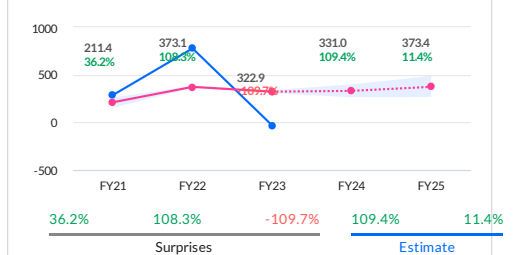
Dividend per share



Dividend per share is expected to grow by 98.0% in FY24

Indian Energy Exchange Ltd.'s Dividend per share was higher than average estimate 2 times in past 3 years

Free cash flow



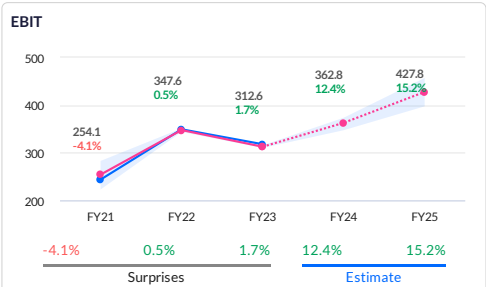
Free cash flow is expected to grow by 1159.8% in FY24

Indian Energy Exchange Ltd.'s Free cash flow was higher than average estimate 2 times in past 3 years

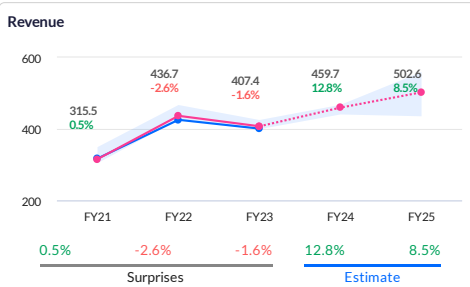


Forecaster

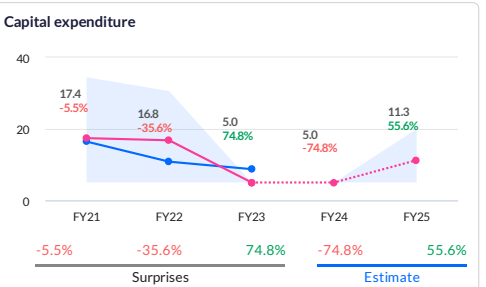
Actual Revenue Avg. Estimate



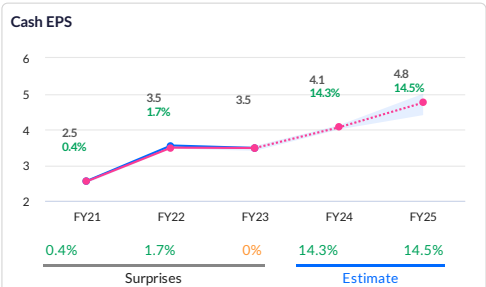
EBIT is expected to grow by 14.1% in FY24
Indian Energy Exchange Ltd.'s EBIT was higher than average estimate 2 times in past 3 years



Revenue is expected to grow by 14.7% in FY24
Indian Energy Exchange Ltd.'s Revenue was lower than average estimate 2 times in past 3 years



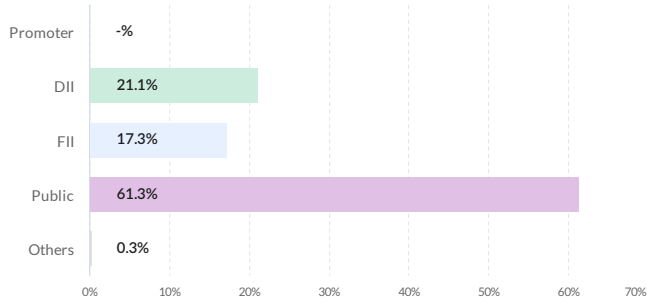
Capital expenditure is expected to reduce by 42.8% in FY24
Indian Energy Exchange Ltd.'s Capital expenditure was lower than average estimate 2 times in past 3 years



Cash EPS is expected to grow by 16.7% in FY24
Indian Energy Exchange Ltd.'s Cash EPS was higher than average estimate 2 times in past 3 years

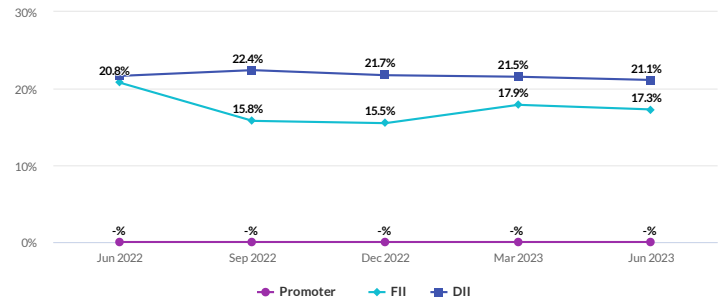


Shareholding Summary



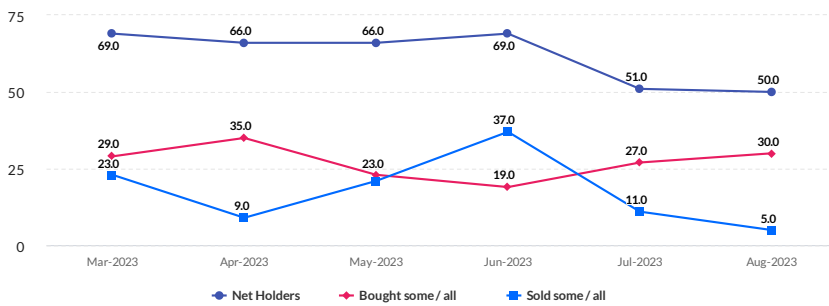
Retail investors (Public) form the biggest shareholding segment

Shareholding Trend



Promoter ↔, FII ↓, DII ↓, over the Jun 2023 quarter

Mutual Fund Holding and Action



- Mutual Funds have decreased holdings from 16.59% to 15.68% in Jun 2023 qtr
- Number of MF schemes decreased from 22 to 20 in Jun 2023 qtr
- FII/FPI have decreased holdings from 17.88% to 17.28% in Jun 2023 qtr
- Number of FII/FPI investors decreased from 243 to 219 in Jun 2023 qtr
- Institutional Investors have decreased holdings from 39.42% to 38.40% in Jun 2023 qtr

Major Shareholders

Indian Energy Exchange Ltd. : Jun '23

Superstar

Name	Shares %	Change %
DPVL VENTURES LLP	7.0%	-0.4%
DALMIA CEMENT (B HARAT) LIMITED	4.2%	-0.9%

DII

Name	Shares %	Change %
MIRAE ASSET LARGE CAP FUND	7.4%	-
PARAG PARIKH FLEX I CAP FUND	5.1%	-2.0%

Bulk / Block Deals

Date	Client Name	Deal Type	Action	Avg Price	Qty	Exchange
09 Jun'23	HARSH ANAND JAIN	Bulk	Purchase	124.8	5,295,000	NSE
13 Dec'22	C WORLDWIDE	Block	Sell	144.3	3,629,257	BSE
13 Dec'22	C WORLDWIDE ASIA	Block	Purchase	144.3	3,629,257	BSE
25 Oct'22	ISHARES INDIA SC MAURITIUS COMPANY	Block	Sell	136.4	151,207	BSE
25 Oct'22	ISHARES CORE EMERGING MARKETS MAURITIUS CO	Block	Sell	136.4	1,084,951	BSE
25 Oct'22	ISHARES MSCI INDIA SMALL-CAP ETF	Block	Purchase	136.4	151,207	BSE
25 Oct'22	ISHARES CORE MSCI EMERGING MARKETS ETF	Block	Purchase	136.4	1,084,951	BSE
17 Oct'22	ISHARES INDIA SC MAURITIUS COMPANY	Block	Sell	139.9	151,061	NSE
17 Oct'22	ISHARES CORE EMERGING MARKETS MAURITIUS CO	Block	Sell	139.9	1,083,914	NSE
17 Oct'22	ISHARES MSCI INDIA SMALL-CAP ETF	Block	Purchase	139.9	151,061	NSE

Insider Trading / SAST

Reporting Date	Client Name	Client Type	Regulation	Action	Avg Price	Qty	Mode
06 Sep'22	Sangh Gautam	Designated Person	Insider Trading	Acquisition	48	120,000	ESOP
07 Jul'22	Mirae Asset Mutual Fund	Other	SAST	Acquisition	-	700,000	Market
30 Jun'22	Samir Prakash	Designated Person	Insider Trading	Acquisition	56	60,000	ESOP
07 Mar'22	Amit Kumar	Designated Person	Insider Trading	Acquisition	54	30,000	ESOP
17 Feb'22	Amit Kumar	Designated Person	Insider Trading	Acquisition	54	30,000	ESOP
04 Feb'22	Sangh Gautam	Designated Person	Insider Trading	Acquisition	48	60,000	ESOP
04 Feb'22	Amit Kumar	Designated Person	Insider Trading	Acquisition	54	30,000	ESOP
30 Nov'21	Amit Kumar	Designated Person	Insider Trading	Acquisition	160	10,000	ESOP
01 Oct'21	Nitin Sabikhi	Connected Person	Insider Trading	Disposal	640	1,000	Market Sale
01 Oct'21	Nitin Sabikhi	Connected Person	Insider Trading	Disposal	660	1,000	Market Sale



ABOUT THE COMPANY



Indian Energy Exchange Ltd.

Indian Energy Exchange is a Power Exchange, licensed by the Central Electricity Regulatory Commission ('CERC') for spot trading in power / electricity and trading of Renewal Energy Certificate (REC) and ESCerts. The main activity of the Company is to prov
website: www.iexindia.com

MANAGEMENT INFORMATION

Vineet Harlalka

Chief Financial Officer, Company
Secretary, Compliance Officer

- 2023-3-31
Gross Remuneration Year

Rohit Bajaj

Senior Vice President (Business
Development, Strategy, Regulatory)

- 2023-3-31
Gross Remuneration Year

Amit Kumar

Senior Vice President (Market Operations, New
Products, Initiatives)

- 2023-3-31
Gross Remuneration Year

Sangh Suman Gautam

Chief Technology Officer

- 2023-3-31
Gross Remuneration Year

DIRECTOR INFORMATION

Sudha Pillai

Independent Non Exe. Director

₹0.17Cr. 2023
Gross Remuneration Year

Amit Garg

Non-Exec & Non-Independent Dir

₹0.17Cr. 2023
Gross Remuneration Year

Kayyalathu Thomas Chacko

Independent Non Exe. Director

₹0.17Cr. 2023
Gross Remuneration Year

Tejpreet S Chopra

Independent Director

₹0.04Cr. 2023
Gross Remuneration Year



Detailed stock report terminology

Trendlyne's stock report is a comprehensive company analysis report based on its durability, valuation and momentum scores along with the forecaster data, to give you a detailed analysis. The report also includes Trendlyne's checklist summary, technical analysis, peer comparison, mutual fund holdings details, insider trading and more.

Durability Score

- Durability scores are calculated from 0-100, with zero the worst and 100 the best. Durability scores above 55 are considered good(G) and below 35 are considered bad(B). Scores between 35-55 are considered neutral/Medium/Middle(M). Stocks with a high durability score (top 20 percentile) are companies that have consistently and over time, demonstrated good growth and cash flow, stable revenues and profits, and low debt. The durability score considers several different metrics and ratios around earnings and models these over time. Our stocks with high durability scores outperform the index significantly

Valuation Score

- Valuation scores are calculated from 0-100, with zero the worst and 100 the best. Valuation scores above 50 are considered good(G) and below 30 are considered bad(B). Scores between 30-50 are considered neutral/Medium/Middle(M). Stocks with a high valuation score (top 20 percentile) are companies whose business and financial advantages have not yet been priced into their share price. These companies typically have strong earnings but are currently flying under the radar, and Trendlyne's valuation score helps shine a spotlight on these companies. Firms with a low valuation score (bottom 20 percentile) are expensive stocks that have good broker coverage and already have their strengths priced in. They are popular but pricey. If you are buying them now it would be for a steep price tag: valuation scores help you identify that.

Momentum Score

- Scores are calculated from 0-100, with zero being the worst and 100 the best. Momentum scores above 59 are considered good(G) and below 30 are considered bad(B). Scores between 30-59 are considered neutral/Medium/Middle(M). Momentum score or momentum score identifies the bullish/bearish nature of the stock. Stocks with a high momentum score (which is calculated daily from over 30 technical indicators) are seeing their share price rise, and increase in volumes and sentiment. A low and falling momentum score indicates a falling share price. The pace at which this is changing is also important for the momentum score.

Analyst recommendation

- Analyst recommendation of a stock is an assessment made by financial analysts or brokerage firms about the investment potential of a particular stock. It is usually based on a thorough analysis of the company's financial performance, market trends, industry outlook, and other factors that may impact the stock's value. The analyst recommendation of a stock typically takes the form of a rating or a recommendation, such as "buy," "hold," or "sell." The recommendation is usually accompanied by a price target, which is the analyst's estimate of the stock's fair value. A low and falling momentum score indicates a falling share price. The pace at which this is changing is also important for the momentum score.

Trendlyne Checklist Score

- Trendlyne Checklist evaluates a stock based on its financial performance, ownership, peer comparison, value and momentum. This helps give an overall performance of the company based on the score.

PE buy/sell zone

- The PE buy/sell zone is calculated based on how many days a stock has traded at its current PE level. The current PE is compared to the stock's historical PE performance, to find out how often (for how many days in the past) the stock has traded at its current PE value. If the stock has usually traded above its current PE level (it's at a higher PE for the majority of trading days), then the stock is cheaper than usual and in the PE buy zone. If the stock has usually traded below its current PE level (it's at a lower PE for the majority of trading days), then the stock is more expensive than usual and in the PE sell zone.

Price Volume Charts

- Price volume charts are a type of financial chart that combines two key pieces of information about a stock: its price and trading volume. They are commonly used in technical analysis to identify trends and patterns in the market. In a price volume chart, the price of the security is plotted on the vertical axis, while the trading volume is shown on the horizontal axis. Each data point on the chart represents a single trading day, and the size of the data point may be proportional to the trading volume.

Peer Comparison

- Peer comparison in financial analysis is a method of comparing the financial performance and position of one company to its competitors or peers in the same industry or sector. The purpose of this comparison is to gain insights into how the company is performing relative to its competitors and to identify areas where it may be underperforming or overperforming. In Trendlyne's stock report, DVM scores are also included in the peer comparison section.

Technical Analysis

- Technical analysis is a method of analyzing stocks and other financial instruments that relies on charts and statistical indicators to identify trends and patterns in price and trading volume. Key momentum metrics included - relative strength index (RSI), Stochastic RSI, Ultimate Oscillator, moving average convergence divergence (MACD), average true range (ATR), money flow index (MFI), William, CCI 20 and Awesome Oscillator. Simple and exponential moving averages are also included. To analyse the volatility of the stock, Beta over different periods of time, Average Directional Movement Index and Bollinger bands are used. Along with this, active candlesticks, daily volume analysis is also provided in the rapport.

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