

Lloyds Banking Group Expands Collaboration with Oracle to Support Tech Transformation

UK Financial Services Organization Adopts Oracle Database@Azure and Oracle Exadata Cloud@Customer to Accelerate Cloud Migration

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Lloyds Banking Group, one of the UK's largest financial services organizations, has expanded its partnership with Oracle to enhance its technology infrastructure and improve customer experience. Through a multi-year agreement, Lloyds is advancing its multicloud strategy by migrating its Oracle databases to Oracle Database@Azure, enabling the bank to leverage Oracle Cloud Infrastructure (OCI) within Microsoft Azure data centers.

Additionally, Lloyds is utilizing Oracle Exadata Cloud@Customer to maintain critical databases on-premises while benefiting from cloud-based efficiency and scalability. This hybrid approach ensures high performance, security, and operational resilience while allowing the bank to innovate and deliver new products and services at a faster pace.

"As we focus on growth and diversifying our business, maximizing our use of data across the Group becomes critical so that we can innovate and deliver new services faster for our customers," said Joe Soule, CIO, Enabling Services, Lloyds Banking Group. "The ability to flexibly deploy Oracle databases on-premises or in the public cloud, in combination with Microsoft Azure through a multicloud approach, enables us to accelerate the pace at which we adopt digital technologies. This ensures we can support our customers with high-performing services and the best customer experience possible."

This strategic collaboration positions Lloyds at the forefront of financial services cloud adoption. By utilizing Oracle Database@Azure, the bank can seamlessly move its on-premises databases to the cloud without the need for extensive reengineering. This results in a streamlined migration process, allowing Lloyds to focus on delivering enhanced banking experiences to its customers.

"Few sectors are evolving as rapidly as the financial services industry when it comes to cloud adoption," said Richard Smith, Executive Vice President and General Manager, EMEA Cloud Infrastructure, Oracle. "Lloyds is one of the companies at the forefront of this transition. By taking advantage of the industry's most comprehensive and flexible approach to the cloud, Lloyds can streamline its migration to the cloud and enable more innovation for its customers."

Multicloud Strategy and Distributed Cloud Benefits

Oracle Database@Azure integrates Oracle's high-performance database solutions with the flexibility and agility of Microsoft Azure, providing low-latency cloud-native application

development and seamless migration capabilities. Oracle Database@Azure is currently available in 14 regions worldwide, with 18 additional regions expected to launch within the next year.

Oracle's distributed cloud approach offers:

- **Public Cloud:** Hyperscale cloud regions serving organizations of all sizes with strict sovereignty controls.
- **Dedicated Cloud:** On-premises cloud services through OCI Dedicated Region and specialized government cloud deployments.
- **Hybrid Cloud:** Oracle Exadata Cloud@Customer enables customers to run cloud services on-premises with full cloud functionality.
- **Multicloud Integration:** Oracle services are deployed across AWS, Google Cloud, and Microsoft Azure, ensuring seamless interoperability.

Looking Ahead

With this expanded collaboration, Lloyds Banking Group continues to enhance its digital transformation strategy. By leveraging Oracle's cutting-edge database solutions within a multicloud framework, the bank ensures high performance, security, and agility, reinforcing its commitment to delivering innovative financial services to its customers.

For more details about Oracle Database@Azure, visit: [Oracle Database@Azure](#).

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