

Authorization for Title IV Financial Aid FundsStudent Name: Valecia Wolf
Student ID: 27693491

Under federal guidelines, Title IV financial aid funds will be credited to the student's account, without separate authorization, for tuition, required fees, and room and board (if contracted with the school). I authorize **Colorado Technical University** to take the following actions regarding Title IV financial aid funds on the financial aid account of my current program:

- ☒ 1. Title IV funds may be used for **other current** educationally related charges applied to my student account at the school including, books, supplies, and any other direct or indirect educationally related charges.
- ☒ 2. Credit balances that may result from the crediting of Title IV financial aid funds to my student account may be retained and applied to other **allowable charges** (charges assessed for the current award year) incurred on my student account. In authorizing retention of any such credit balance, it is understood that I will receive no interest on the funds that are retained.
- ☒ 3. Credit balances that may result from the crediting of Title IV financial aid funds to my student account may be applied to **prior award year educationally related charges** of no more than \$200 that were charged to my account and not previously paid, as long as payment of the prior award year educationally related charges will not prevent me from paying current award year educational related charges.
- ☒ 4. If, upon my leaving school through graduation, a Title IV credit balance exists on my student account after all Title IV returns and tuition adjustments have been made, the Title IV credit balance **may be** returned to the U.S. Department of Education and applied to my Direct Stafford Loan and/or my Direct PLUS Loan to reduce my outstanding Title IV loan balance.
- ☒ By selecting this checkbox, I voluntarily make the above authorizations for the duration of my enrollment and understand that **I may modify or rescind the authorizations at any time during the current program**, through written notification to the Financial Aid Office. If I rescind my authorization and a Title IV credit balance occurs, it will be disbursed to me within 14 days of the date I rescind or the date of the credit balance occurs; whichever is later. I understand that I will be required to make cash payments for any charges in the current program for which I do not authorize use of Title IV funds.

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Signature of Student

6/19/2023

Date

Other Non-Title IV Funds Authorization

In addition to Title IV funds, I may receive **non-Title IV** financial aid funds (that is, other "unrestricted" funds that have no specification or direction for payment from the agency providing them.), including but not limited to private scholarships, state grants and/or private education loans (referred to here as "Other Funds"). I authorize **Colorado Technical University** to take the following actions regarding Other Funds on the financial aid account of my current program:

- ☒ 1. Other Funds may be used for all educationally related charges applied to my account, including tuition, fees, books, supplies, and any other direct or indirect educationally related charges.
- ☒ 2. Credit balances that may result from the crediting of Other Funds to my student account may be retained and applied to future direct or indirect charges incurred and charged to my account. I understand that I will receive no interest on the funds that are retained.
- ☒ 3. Credit balances that may result from the crediting of Other Funds to my student account may be applied to outstanding direct or indirect charges from prior years, as long as use of such credit balance will not prevent me from paying current educational expenses.
- ☒ 4. If, upon my leaving school through graduation, a credit balance exists on my account, such credit balance **will be** used to reduce any loan indebtedness of my Other Funds by returning such credit balance to my private education loan lender, if applicable.
- ☒ By selecting this checkbox, I voluntarily make the above Other Non-Title IV authorizations and understand that **I may modify or rescind the authorizations at any time during the current program**, through written notification to the school Financial Aid Office. I understand that I will be required to make cash payments for any charges in the current program for which I do not authorize use of Other Funds.

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Signature of Student

6/19/2023

Date

For Official Use only:

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