**The Annex №1 to the service agreement**

**№ \_\_\_\_\_\_\_\_\_\_\_ / 2016**

**of \_\_\_\_\_\_\_\_\_\_\_ (month) the \_\_\_\_\_\_\_\_\_\_\_\_\_(day) 2016**

**The opening of the betting shop (BS)**

**The Customer** \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**,** represented by \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, acting on the basis of the Charter, on the one hand, and

**The Contractor:**

**Bet Invest Ltd.** incorporated in England, London, with registered office at office 11, 43 Bedford street, represented by Andrii Matiukha, acting on the basis of the Charter(hereinafter referred to as "Contractor"), on the other hand, together the “Parties” have concluded the present Annex on the following terms:

1. **Program Description: Opening of bookmaker cash-box (betting shop, hereinafter, BS):**

The Contractor shall provide to the Customer the following software and services for organizing BS:

a) daily provision of the betting line, which accepts the bets on different sports and other events;

b) fast calculation of coefficients of the line;

c) cash-box software for sports betting and payout of winnings to clients;

d) access to the manager administrative page for remote control and management of BS in real time;

e) 24 hours technical support for all cash-boxes of the Customer;

f) 24 hours support of Customer’s clients for all cash-box products that are supplied by Contractor;

g) the creation of a dedicated "hot line" for the cashier calls through Skype;

h) in addition if so agreed by the Customer, shall be provided the results of sporting events, news and statistical information about various sports of this Agreement;

i) in addition if so agreed by the Customer, shall be provided virtual services to be placed on BS: card games, racing, greyhound racing, virtual football, virtual tennis, speedway;

j) in addition if so agreed by the Customer, shall be provided the package FAVBET TV to display live video broadcasts of sporting events, which is conducted in a mode of reception rates live;

k) in addition if so agreed by the Customer, shall be provided the solution to receive deposits for playing in online/live casino on the Client’s site.

1. **Technical requirements for opening of BS:**

|  |  |
| --- | --- |
| **REQUIREMENTS** | |
| Minimum space requirements for cashier, m. sq. | 2 |
| Minimum total space requirements for sports bar, m. sq. | 50 |
| Cashier’s PC | CPU min 2,6 GHz/RAM min 4 Gb / HDD min 250 GB/ 3 independent VIDEO OUTPUTS |
| Monitor | Min 1440x900 px. |
| Router | Cisco SB RV042 |
| Switch | Cisco SD100 series |
| Printerforreceipts | USB-in thermal printer with print width of not less than 80 mm |
| Casher’s printer | USB-in |
| Barcodes canner | USB-in |
| Uninterruptiblepowersupply | Anysuitableone |
| Computer for Live service | CPU min 3 GHz / Ram min DDR3 2Gb, USB DRIVER 2GB |
| TV screens | 4 x Full HD (1920x1080px) to display the live odds and events (Live Monitors). The minimum recommended size is 42 inches. TV screens to be positioned vertically |
| Ticket Info for Clients | Ticket info Screen resolution - 1920x1080 - preferably 22 inches; USB-barcode scanner |
| Provided the virtual products are ordered and installed | 1xPC / 2xTV screens min 32 inches |
| Provided the service of Live Streaming of sports events(FAVBET TV) is ordered and installed | 1xPC / 2xTV screens min 32 inches |
| Communication channels requirements | 5 Mbit/s,10 Mbit/sif the virtual products are installed with FAVBET TV |
| IP | Static IP is required for 24/7 technical support |

**3. Tariffs and cost of services**

The cost of the main software products is defined as the revenue sharing ratio between the Customer and Contractor.

|  |  |  |
| --- | --- | --- |
| Title | Income of Customer,  % | Income of Contractor,  % |
| Betting line at the box office, cash program | \_\_\_% | \_\_\_% |

- The income of customer as well as the income of Contractor shall be calculated on the bases of cash flow (receivables minus payables)

- In case of a negative balance at the end of the accounting period, Contractor takes part in the compensation for such negative balance in the amount, which is proportional to the revenue share ratio

3.2. The cost of additional services (products):

3.2.1. The virtual services to be placed on BS: card games, racing, greyhound racing, lotteries, etc.

|  |  |  |
| --- | --- | --- |
| Title | Income of Customer,  % | Income of Contractor,  % |
| The virtual services at the cash desk: greyhound racing, horse racing, *motorcycle*, bicycle racing, virtual soccer, tennis, keno, bingo, etc\* | **\_\_%** | **\_\_%** |
| Virtual services at the cash desk: greyhound racing, poker, keno, bingo, blackjack, etc. | **\_\_%** | **\_\_%** |

Revenue sharing from the virtual products, which are integrated into the system to be performed exclusively on the bases of income received by Customer from such products.

3.2.2 The licensed sports events FAVBET TV;

**Package Price is based per cash**

|  |  |  |
| --- | --- | --- |
| Title | Price, $ | Number of channels |
| FAVBET TV (min. Package) | 100 | 1-4 |
| FAVBET TV (addit. Channels) | 50 | For every 4 channels |
| FAVBET TV (maximum) | 200 | Up to 16 |

3.2.3. In case of Virtual Products or Services integration, the Сustomer shall place a deposit with the Contractor in amount of 200 USD as a guarantee of timely payment for using the products according to the previously agreed ratio.

The Customer shall replenish a deposit within one working day should the available amount become less than 100 USD.

3.3 The system of verification and calculation:

3.3.1 The settlement period starts from 00h.00 min. Monday and ends on 23h.59 min. Sunday within same week.

3.3.2 The verification and calculation includes all bets in the line made and resolved during the settlement period but made until Tuesday of the week following the settlement week.

.3.3.3 The verification and the calculation is done until 12:00 on Wednesday of the week following the settlement week.

3.3.4 Calculation is made according to the invoices issued by Contractor to Customer at the end of settlement period.

3.3.5 Final verification of data is carried out at the end of each month and the act of work performed is signed by both parties.

3.3.6 In the event of a negative balance, all financial indicators are transferred to the next period.

4. Contact information of betting shops are attached in Appendix 1 ("2 BS - registration and modules"):

**5. Contact details of the Parties**

The Contractor:

|  |  |  |
| --- | --- | --- |
| Number | Name | Contact Information |
| 1 | Support of clients | Name: Julia Kharchenko  e-mail: kharchenkojulia1993@gmail.com  Tel.:+380639964787  Login Skype:morning\_coffee |

The Customer:

|  |  |  |
| --- | --- | --- |
| Number | Name | Contact Information |
| 1 | Contact person of organizational matters |  |

**6. Signatures of the Parties**

The Contractor:

Director:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

AndriiMatiukha

The Customer:

Director:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_