



# Practice Activity

## Identify White Space Opportunities

### Objective:

To identify white space opportunities for your existing customers

### Instructions:

1. **List Your Products/Services:** Add all current products or services along the top row.
2. **List Your Customers:** Add each customer or account along the left-hand column.
3. **Mark Current Purchases:** Use a checkmark (✓) to indicate which products/services each customer is already purchasing.
4. **Identify White Space Opportunities:** Any blank cells are potential white space—indicating products or services that the customer isn't currently purchasing.

### Additional Sections:

- **Customer Needs:** Note any relevant insights on the customer's challenges or needs next to each blank cell to help identify potential fits.
- **Sales Strategy:** Develop a tailored strategy for each white space area, considering the customer's specific goals or needs.

### Tips for Small Business Owners:

- **Prioritize:** Focus first on the highest-potential white space opportunities with customers who have a clear need or interest.
- **Relationship-Based Approach:** Use insights from client conversations to position additional offerings genuinely as solutions to their problems.
- **Regularly Update the Matrix:** As your customers' needs change, update the matrix to reflect new opportunities or adjust strategies.

## How to Use the Template:

1. **Customer Analysis:** Look at each blank cell in the matrix. These are your white space areas, showing products or services that a customer isn't currently purchasing.
2. **Needs Assessment:** In the "Customer Needs" column, add any known challenges, needs, or goals for each customer, which could indicate potential interest in unpurchased products/services.
3. **Sales Strategy:** Based on the identified white space and customer needs, outline a tailored strategy. This might include introducing the product as a solution, bundling services, or offering a targeted promotion.

## Your White Space Analysis:

Fill in the details in the table below.

Customer / Account	Product/Service 1	Product/Service 2	Product/Service 3	Product/Service 4	Customer Needs	Sales Strategy
Customer A	✓		✓		Needs X, Y	Position Product 2 as a solution for Need X
Customer B		✓		✓	Needs Z	Introduce Product 1 to address Need Z
Customer C	✓	✓			Needs Y, Z	Bundle Product 3 & 4 to support Need Z

When you're ready, return to the e-learning module to continue your learning journey.