

Bank AL Habib Limited

Real Time Payment System (RTPS) - API

Bank AL Habib Limited owns its in-house developed API services (RTPS), which is a real time, secured and fastest solution for the settlement of home remittance account deposit transactions. This mechanism provides overseas tie-ups to perform real time settlement of home remittances transactions into banking accounts across Pakistan through some clicks only.

Following are the Real Time Services available in RTPS for account deposit transactions:

Title Fetch Service: It allows our business partners to perform title fetching activity in real time through account number/IBAN of the beneficiary. The title of the account gets fetched for all IBFT banks in Pakistan. System generates session ID as a security feature for each title fetch against account number/IBAN to safeguard the possible fraudulent attempt.

Funds Transfer Service: It allows transmitting the real time funds transfer activity for the transactions that have been successfully validated through title fetching activity.

Account Balance Inquiry Service: It allows our business partners to get the real time available balance in their Non-resident/Non-checking account maintained at BAHK for monitoring and maintaining their funding as per requirement.

Transaction Inquiry Service: It allows our business partners to have the real time status of all transactions transmitted through RTPS.

Other Services:

Compliance Screening: RTPS is integrated with Compliance Screening System which brings transactions into auto screening system and transactions get screened as per the set parameters of Compliance. Transactions that get hold due to false positive match are being reviewed by Compliance team and get released after due diligence.

Bulk Transaction Processing: It allows our business partners to process real time bulk transactions by adding them in queue and they can perform the funds transfer activity as per their decision.