



Student GIC Program Account¹ Confirmation

Sahithreddy Koripelly ,

H No 1-8, Eard No-1, Masaipet, Kaddam, Nirmal, Telangana, INDIA, 504203,

December 3, 2021

RE: Student GIC Program; GIC-21120569 - Deposit A/C # 308000102487717 - Passport Number U4665670

Dear Sahithreddy Koripelly:

Thank you for choosing Simplii Financial. We have received your wire transfer for the Simplii Student GIC Program Account¹ as outlined below.

Investment Details:

Type of Investment Product: GIC Program Account¹

Issued By: Simplii Financial Inc (Simplii)

Investment Amount: \$10,000 CAD Redeemable?: No

Any additional amount you sent above CAD \$10,000 will be placed in your student bank account.

Setting up your new Simplii accounts

Once you have arrived in Canada, your debit card will be mailed to you Canadian address on your tentative arrival date. After receiving your debit card you can activate it by following the instructions accompanying the card and calling 1-888-723-8881.

We will then deposit \$2,000 CAD into your new Simplii No Fee Banking account for Students which can be accessed immediately. The remaining balance will remain invested in GIC Program Account¹ with 11 payments paid out to you over a one year period. We have included an outline of the 11 disbursement payments in the Appendix.

We're always here to help

Thank you again for your interest in Simplii. Should you have any questions about the Simplii Student GIC Program Account¹ or this letter, please contact us via email: isbo@simplii.com.

Sincerely,

The ISBO Team, Simplii

Appendix

Principal disbursement schedule:

Disbursement	GIC Term (Days)	Principal
1	30	\$730
2	60	\$730
3	90	\$730
4	120	\$730
5	150	\$730
6	180	\$730
7	210	\$730
8	240	\$730
9	270	\$730
10	300	\$730
11	330	\$700
Total		\$8,000

1A Simplii No Fee Chequing Account will be opened for you for the funds transfer (Day-to-Day Account), and a second Simplii No Fee Chequing Account with holds will be opened to comply with the Canadian Government's Student Direct Stream program