VANESSA VILLANUEVA COLLAO

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ACADEMIC EXPERIENCE

ACADEMIC EXPERIENCE	
Bocconi University, Milan, Italy Academic Fellow, Department of Law	2024-2025
European University Institute (EUI), Fiesole, Italy Visiting Fellow, Max Weber Programme for Postdoctoral Studies Max Weber Fellow	2024–2025 2023–2024
University of Roma Tre, Rome, Italy Research Fellow, South EU Google Data Governance Chair	2022–2024
University of Illinois at Urbana-Champaign, Champaign, IL Adjunct Instructor, Legal Writing (Law500)	2022
Università degli Studi di Genova, Italy Adjunct Professor, English Law, Master in Legal Translation, Department of Linguistics	2012-2021
$ \begin{array}{c} \textbf{Uniforma-Interuniversity Consortium for Legal Continuing Education}, \ \textbf{Italy} \\ \textit{Researcher}, \ \textbf{Trust Law} \end{array} $	2011–2013
EDUCATION	
University of Illinois, Urbana-Champaign, College of Law Doctor of the Science of Law (J.S.D.) - Pass without revisions Dissertation: Cryptogatekeepers in Decentralized Finance, Conflicts of Interest and Prospec Chair: Verity Winship. Committee: Amitai Aviram, Jeremy McClane, Thomas Ulen. Relevant Coursework: Empirical Methods in Law, Genomics & the Law, Machine Lear Senior Editor	
Comparative Labor Law & Policy Journal	2020-2023
Research Assistant, College of Law Prof. Verity Winship Unicorn Shareholder Suits, Small Business Surveys NSF-project, Lay Perceptions of Set Prof. Jeremy McClane Research on Special Purpose Acquisition Companies & Business Development Companie Research Assistant, Women and Gender in Global Studies Prof. Colleen Murphy - Migration Game Design Working Group	Summer 2021
University of Michigan, Ann-Arbor ICPSR Summer Program in Quantitative Methods of Social Research Structural Equation Models for Latent Variables Categorical Data Analysis	2021 2020
University of California at Berkeley, School of Law, Berkeley, CA Master of Laws (LL.M.). Relevant Coursework: Privacy law, Cybersecurity	2016
Università degli Studi di Genova, School of Economics, Genoa, Italy Master in Maritime and Transportation Insurance (M.A.)	2013

CERTIFICATIONS

European University Institute (EUI), Fiesole, Italy

Teaching Training Certificate (3 ECTS)

2024

Empirical Implications of Theoretical Models Institute, Princeton

Empirical Implications of Theoretical Models Certification

2020

SELECTED PUBLICATIONS

Understanding the Role of Informal Relationships, Social Norms, and Emerging Power Structures in Decentralized Governance (2025), under peer review.

Protecting Privacy with Blockchain: When Genomics Meets DTC, Eur. J. Privacy & Technol. (2025) forthcoming

DeFi—A Framework of the Automated Financial Open System, 26 Tulane J. Technol. & Intellectual Property 75 (2024).

Navigating the Transatlantic AI Landscape: The EU Artificial Intelligence Act and its Ripple Effect on the US, MEDIALAWS (2024).

Empirical Methods in Comparative Law: Data Talks, 12/2 COMP. L. REV. 55 (2023); University of Illinois College of Law Legal Studies Research Paper No. 23-13

New ICO Intermediaries, 5 ITALIAN L.J. 731 (2019), University of Illinois College of Law Legal Studies Research Paper No. 20-12 (with Verity Winship).

featured in the Legal Theory Blog, as very interesting and recommended

featured in Tokenizzazioni di azioni e azioni tokens, CONSOB: Quaderni Giuridici (P. Carrière, N. de Luca, M. de Mari, G. Gasparri, T.N. Poli (2023)).

PUBLICATIONS IN ITALIAN AND SPANISH

Le offerte iniziali e gli scambi di crypto-attività (Initial Offers and Exchanges of Crypto-Assets), CONSOB (Italian Securities & Exchange Comm'n), Comment published on Final Report (2020).

El fideicomiso en América Latina, reflexiones para la comparación jurídica [Latin-American Trusts, reflections on Comparative Law], 45 ACTUALIDAD CIVIL [ACT. CIV.] 315 (2018) (Peru).

Diritto Marittimo ed Economia [Maritime and Navigation Law] 2015 (It.). (with P. Cremonese).

I contratti conclusi in internet, in Il Risarcimento del Danno al Consumatore [Contracts via the Internet, Indemnifiable Damages on Consumer Cases] Trattati 165 (Cendon, ed., 2014)(It.).

Il Waqf: Charitable Trust dei modelli Islamici [Waqf: Islamic model of Charitable Trusts], 1 Trusts e Attività Fiduciarie [T&AF] 148 (2013) (It.).

WORK IN PROGRESS

Decentralized Governance: Models for Accessible Cryptomarkets

In blockchain, large investors pervasively hold the concentration of power in decentralized organizations due to vote buying or acquisition of voting rights. Retail investors see cryptoassets as yield and are not interested in exercising their voting rights because coordination is still missing. However, instances of aggregation among younger generations have particularly affected corporate governance dynamics: their ability to coordinate. This research aims to exemplify how retail investors' voting rights in decentralized organizations can be incentivized through an online experiment on cryptoinvestors' behavior.

Decentralized Finance's Premise and Promise of Decentralization and Disintermediation

Blockchain has fostered the belief that disintermediation and decentralization are consistently present across its systems, including Decentralized Finance (DeFi). In DeFi, digital platforms aim to replace intermediaries, contrasting with Fintech, which integrates technology within traditional structures. DeFi operates on open, permissionless blockchains using encoded rules for direct value transfer, promoting a decentralized framework. However, decentralization in DeFi is often confined to the settlement layer, with centralized elements emerging in other layers for technology management. Rather than eliminating central control, DeFi decentralization primarily reflects process-based interactions mediated by technology. The article explores blockchain's principles of decentralization and disintermediation, analyzes DeFi's features, and critically debunks myths about its structure, efficiency, and governance. It concludes by offering a detailed analysis of DeFi's operational realities and governance challenges.

The Functions of Cryptointermediaries

In this work, I introduce blockchain technological foundations, the role of code, economic incentives, and the structure and features needed to understand emergent intermediary functions in Decentralized Finance (DeFi). This paper debunks the myths of complete decentralization of processes and disintermediation claims, uncovering the persistence of intermediaries in DeFi. By defining cryptointermediaries, it becomes possible to analyze and compare their function in DeFi with the function performed by intermediaries in traditional finance. Through interviews with blockchain companies and case studies, this work explores the structure of the cryptoenterprise, the actors that interact with cryptointermediaries, and the absence of internal governance mechanisms. This absence calls for a need for new types of financial gatekeepers who would be known as cryptogatekeepers.

Cryptogatekeepers as a Response to Conflicts of Interest in Decentralized Finance

This work contributes to the foundational understanding of Decentralized Finance by identifying and analyzing the conflicts of interest that emerge from the structure of the cryptoenterprise. This article examines how cryptointermediaries, acting as cryptogatekeepers or a source of external corporate governance, can enhance the internal governance of cryptoenterprises by reducing vertical conflicts. It outlines best practices to address information asymmetries, pseudonymity, and oversight mechanisms for cryptointermediaries.

Data Governance Firms in Corporate Boardrooms

In this paper, I argue that algorithms should be integrated into the board structure of data-driven enterprises because of the unmanageable volumes of data they generate. Thus, data governance frameworks are crucial for management but especially for board decision-making. How do we include data governance in the boardroom? I illustrate how the boardroom can implement data governance by creating a hybrid model: an "algorithm" alongside the human board composition. This proposed boardroom model includes a legal entity (a Data Governance Firm—DGF) for designing an algorithmic board member consistent with the corporation's purpose. The DGF's role in developing an algorithmic seat transforms the corporation and its constituencies into complex intersectional relationships based on data. Therefore, rather than being a nexus of contracts, modern corporations and their constituencies can be included in datasets showing a nexus of data.

The New Frontier of Data Privacy and Ownership Structure: Tokenizing Genomics

Biotech companies have resorted to blockchain and unregulated vehicles, such as initial coin offerings, as a cheap way of monetizing DNA during the funding stage. This paper will explain how biotech blockchain companies have promised investors control over genetic data but obscured other dynamics within the company ownership structure. Not only do token holders lack voting rights, but they are also in a new vulnerable position: the company has possession of their genetic data. At the same time, traditional shareholders surreptitiously gain more power and control. My analysis will shed light on the relationship between shareholders who invested capital and token holders whose interests depend on the human genetic capital shared with the company and the emerging implications.

BLOG POSTS

Rodolfo Sacco: The professor, the partisan, the man, ASCL Blog (April, 2022).

Auditing Crypto-Financing, Duke Law, The FinReg Blog (Mar. 10, 2020) (with Verity Winship).

Auditing Initial Coin Offerings and Smart-Contracts, CUHK, Center for Financial Regulation and Economic Development, Machine Lawyering (Mar. 3, 2020) (with Verity Winship).

AWARDS & GRANTS

Governance of Emerging Technologies and Science, GETS & Arizona State University GETS conference Grant	2024
Early-Stage Research (ESR) & Max Weber Programme Grants, European University Institute Project: Decentralized Governance. Models for Accessible Cryptomarkets	2023
Mask Network Grant. Project: The Tech Book	2023
CULPJ- Consortium for Undergraduate Law & Justice Research Programs Grant Travel grant for the Global Meeting on Law & Society at Lisbon	2022
Supplemental Summer Block Grant, University of Illinois-Graduate College. Dissertation Grant	2020
JSD Scholarship, University of Illinois-College of Law 201	8-2023
Master Scholarship, European Social Fund-Liguria Region	2012

TEACHING EXPERIENCE

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Instructor - Introduction to the Legal System, Bocconi University

Spring 2025

Adjunct Instructor - Legal Writing, University of Illinois, College of Law Small section within the course "Law500". Profs. Moritz & McDade

July-Aug. 2022

Teaching Assistant - Contracts, University of Illinois, College of Law Review sessions for LLMs and JDs. Prof. Ralph Brubaker Spring 2020

Teaching Assistant - Civil Procedure, University of Illinois, College of Law Review sessions for LLMs. Prof. Verity Winship

Spring & Fall 2019

LECTURES

ON CORPORATE LAW & TECHNOLOGY

Corporate Technologies' Impact on Corporate Boards

U. of Westminster. Company & Corporate Law. Instructor: Prof. Ioannis Glinavos Spring 2024 EUI. Seminar "Introduction to Corporate Governance". Instructor: Prof. Mathias Siems Fall 2023

The US Approach to Sustainable Corporations—EUI—Department of Law

Seminar "Introduction to Corporate Governance". Instructor: Prof. Mathias Siems

Introduction to Cryptomarkets—University of Roma Tre—Department of Law Spring 2023 Within the course "Comparative Law of Digital Markets". Instructor: Prof. Noah Vardi

AI and its impact in businesses [IA—L'impatto nelle aziende]—University of Roma Tre Fall 2022 Within the course "Diritto comparato dei dati e dell'intelligenza artificiale" [Comparative Law of Data and Artificial Intelligence]. Instructor: Dr. Sirio Zolea.

Smart Contracts: Legal Issues and Restitutionary Solutions—Univ. of Illinois, College of Law Fall 2022 Within the course "Fintech Law and Policy." Instructor: Paul Kayrouz.

Blockchain and the Development of Web 3.0—University of Roma Tre–Department of Law In the course "Digital Technologies and the Law." Instructor: Prof. Giorgio Resta.	May 2022
Blockchain and IP—University of Salerno-European Law Students' Ass'n (ELSA) Webinar Academy (EWA) on AI and Intellectual Property	June 2021
On Methodology	
Experiments in Legal Research—NOVA, School of Law, Lisbon Within the Course of Methodology. Instructor: Fabrizio Esposito	Spring 2024
Interdisciplinary Approaches to Law—University of Roma Tre—Department of Law Within the Methodology Seminars 2023 of the PhD in "Law & Social Change".	Spring 2023
Comparative Legal Systems-University of Genoa, Department of Law Within the Course of Comparative Law	2016–2018
ACADEMIC PRESENTATIONS	
DAOs, Decentralized Governance, and Vote Buying. An Experimental Study La Sapienza University - SIDE/ISLE, Italian Association of Law & Economics	Dec. 2024
Decentralized Governance: Models for Accessible Cryptomarkets	
University of Pittsburgh - WINIR Institutional Resilience & Recovery	Sept. 2024
BlockchainGov Research Workshop	July 2024
Bocconi University - Corporate Governance and Reputation	July 2024
EUI - Navigating Trends in Financial Markets & Corporate Governance	July 2024
MWF Conference "Continuity or Rapture". Panel: The Return of Authority in Digital Governance-EUI	June 2024
Arizona State University - GETS Conference	May 2024
University of Westminster-CETI	Mar. 2024
Cryptogatekeepers in Decentralized Finance. Conflicts of Interest and Prospective Solutions Governance of Emerging Technologies, Arizona State University (from call for papers)	May 2024
SPEED, Nova School of Law	April 2024
	April 2024
Cryptointermediaries in Decentralized Finance	G
WINIR—Institutional Innovation & Evolution (from call for papers)	Sept. 2023
University of Genoa & University of Roma Tre - New Trends in Corporate Governance	July 2023
Data Governance Firms in Corporate Boardrooms	
WINIR—Polycentric Governance and the Challenges of the 21st Century(call for papers Law & Society–Global Meeting, Iscte—University Institute of Lisbon (from call for paper	, –
The New Frontier in Data Privacy and Ownership Structure: Tokenizing Genomics	
Legal Design for Transparency in Consumer Contracts operating online and offline, Jean Monnet Chair PROTECH: European Protection Law of Individuals in Relation to New Technologies Roundtable (from call for papers)	Oct.2021
National Business Law Scholars Conference—University of Tennessee at Knoxville	June 2021
Law & Soc'y-Chicago Annual Meeting(from call for papers)	May 2021
Machine Lawyering Conference: Human Sovereignty and Machine Efficiency in the Law	J
The Chinese University of Hong Kong (from call for papers)	Jan. 2021
Conflicts of Interest in DeFi: The Duties of Cryptointermediaries	
Rijeka Doctoral Conference 2021—University of Rijeka	Dec. 2021
10th National SJD Roundtable—Georgetown University Law Center	April 2021
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Empirical Methods in Law: Data Talks 17th Annual Conference of the Italian Soc'y of Law and Economics (SIDE)	Dec. 2021
Panel: Comparative Law & Econ. (from call for papers). American Soc'y of Comparative Law "Annual Conference"	Oct. 2020
Panel Law & Methodology (from call for papers) AIDC/YCC Conference "New Topics and Methods in Comparative Law Research" Panel on Systemology (from call for papers)	June 2020
New ICO Intermediaries Exploring cryptocurrencies & other related markets-roundtable. L.& Soc'y Conference University of Luxembourg	May 2020 Nov. 2019
CONFERENCES AND SPEAKER SERIES ORGANIZED	
University of Pittsburg-WINIR - Young Scholars Workshop, "Bridging Divides"	Sept. 2024
EUI, MWP Conference "Continuity or Rupture: Towards an Interdisciplinary Inquiry" Feb.	-June 2024
EUI & Law & Science, "Capitalist Law" presentation of Katharina Pistor's Book, co-sponsored by the EUI Finance & Soc'y Cluster	Mar. 2024
WINIR - Young Scholars, Call for Papers: "Technology and Institutional Change"	Sept. 2023
Symposium New Trends in Corporate Governance-Univ. of Genoa & Roma Tre Univ.,	July 2023
WINIR - Inaugural Young Scholars Workshop - Call for Abstracts: "Technology and Society	" May 2023
South EU Google Data Governance Chair "Data Protection and Consumer Protection Conference" - Roma Tre University "The Future of Data Protection Conference" - Roma Tre University	Mar. 2023 Mar. 2022
Law as Science Project - Organized Events on Methodology Fall 2022–9	Spring 2023
OTHER PRESENTATIONS	
Fireside Chat: A Fair Conversation about Blockchain Regulation EUI The Law, Rationalism, and Complexity Working Group (Moderator)	May 2024
Artificial Intelligence & Institutional Change - WINIR Conference (Invited Moderator)	Sep. 2023
$Fintech \ \ \textit{\& Financial Innovation - WINIR Pre-Conference Workshop} \ (Invited \ Moderator)$	Sep. 2023
Inaugural WINIR Young Scholars Workshop (Invited Moderator)	May. 2023
Introduction to the Law & Economics Institute-IAED- (Invited Speaker) Universidad de Palermo (Argentina) "El análisis económico del derecho como catalizador de la igualdad de género" [The Economic Analisis of Law as a Catalyst for Gender Equality	Mar. 2023 ity]
Decentralized Finance, Berkeley Global Society (Paris) (Invited Speaker)	Sep. 2022
Ninth Annual Corporate & Securities Litigation Workshop - (Chicago) (Invited Moderator) University of Illinois, College of Law	Sep. 2022
Revista Facultad de Jurisprudencia (RFJ) 75th Anniversary (Invited Moderator) Pontificia Universidad Católica del Ecuador-PUCE	Nov. 2021
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APPOINTMENTS TO RESEARCH ASSOCIATIONS

Instituto de Análisis Económico del Derecho [Law & Economics Institute] University of Palermo - Buenos Aires, Argentina	since 2023
OTHER PROFESSIONAL EXPERIENCE	
Law Office of Paolo Ghiara. Associate. Genoa SUNIA – Syndicate of Tenants and Assignees. Genoa Regional Project Coordinator, EU Project EnerSHIFT, quality of social housing buildings in	2017–2018 2015–2016 initiative
ClaimsConsult s.a.s. Average Adjuster, marine and cargo claims specialist. Genoa Kuehne and Nagel S.R.L. Intern. Genoa Private practice Mediator, Labor Law, Immigration Law, tertiary sector. Genoa	2015 2012 2001–2011
SERVICE & MEMBERSHIPS	
ACADEMIC SERVICE European University Institute Guest Reviewer for the EJLS Special Issue on International Law and Technology Finance and Society cluster (organized event) Department of Law, December and February Papers (discussant)	2024 2024 2023–2024
European Law Institute Consultative Committee: Succession of Digital Assets Data and Other Digital Remains	2023-2024
University of California at Berkeley, LL.M. Alumni Ambassador LL.M. Program Application Reviewer	2023–2024
University of Illinois at Urbana-Champaign JSD Representative	2019-2023
Board and Organizational Membership Law as Science Project Advisor & Project Lead (Interdisciplinary Methodological Approaches to Legal Studies) Coordinator & Editor (Legal Method Lab)	2024-current 2022-2024
WINIR—World Interdisciplinary Network of Institutional Research WINIR Young Scholars Committee	2022-current
Berkeley Global Society Board Member Editor of blog posts and social media posts (Twitter).	2020–2023 2020–2022
OTHER MEMBERSHIPS AALS—Association of American Law Schools; AIDC—Associazione Italiana di Diritto Con American Society of Comparative Law; ALACDE—Latin American & Caribbean L.& Econ European Law Institute; Law & Society Association; SIDE-Italian Society of Law and SIRD—Società Italiana per la Ricerca nel Diritto comparato	n. Ass'n

LANGUAGES

Spanish (native); English (fluent); Italian (fluent); French (basic knowledge)