

Appendix

(The report for Case Study 2)

204-HD Shoes Pty Ltd
205 Steam Mill Lane, Haymarket, NSW, 2000

Balance Sheet

As of July 2018

7/10/2018

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1-0000 Assets			
1-1000 Current Assets			
1-1100 Cash On Hand			
1-1110 Cash at Bank	\$83,585.50		
1-1140 Petty Cash	\$2,000.00		
Total Cash On Hand	\$85,585.50		
1-1200 Accounts Receivable	\$136,059.00		
1-1210 Less Prov'n for Doubtful Debts	-\$3,200.00		
1-1300 Inventory Control	\$151,475.00		
1-1400 Prepaid Insurance	\$7,425.00		
Total Current Assets	\$377,344.50		
1-2000 Fixed Assets			
1-2500 Computer Equipment			
1-2510 Computer Equip at Cost	\$85,000.00		
1-2520 Accum Dep - Computer Equip	-\$33,350.41		
Total Computer Equipment	\$51,649.59		
1-2600 Shop Furniture & Fittings			
1-2610 Shop F&F at Cost	\$85,000.00		
1-2620 Accum Dep - Shop F & F	-\$46,801.39		
Total Shop Furniture & Fittings	\$38,198.61		
1-2700 Goodwill			
1-2710 Goodwill at cost	\$80,000.00		
Total Fixed Assets	\$169,848.20		
Total Assets	\$547,192.70		
2-0000 Liabilities			
2-1000 Current Liabilities			
2-1200 Accounts Payable	\$38,302.00		
2-1250 Accrued Expenses	-\$4,800.00		
2-1260 Accrued Sales Commission	\$3,000.00		
2-1270 Interest Accrued Payable	-\$66.44		
2-1300 GST Liabilities			
2-1310 GST Collected	\$19,363.50		
2-1330 GST Paid	-\$4,986.00		
Total GST Liabilities	\$14,377.50		
2-1400 Payroll Liabilities			
2-1420 PAYG Withholding Payable	\$7,600.00		
2-1430 Salaries & Wages Payable	\$12,200.00		
2-1440 Sales Commission Payable	\$4,800.00		
2-1450 Interest Accrued Payable	\$1,850.00		
Total Payroll Liabilities	\$26,450.00		
Total Current Liabilities	\$77,263.06		
2-2000 Long Term Liabilities			
2-2100 Bank Loans	\$50,000.00		
2-2300 Loan - noncurrent	\$210,000.00		
2-2400 Provision for annual leave	\$2,200.00		
Total Long Term Liabilities	\$262,200.00		
Total Liabilities	\$339,463.06		
Net Assets	\$207,729.64		
3-0000 Equity			
3-1000 Owner/Shareholder's Equity			
3-1100 Paid up capital	\$100,000.00		
Total Owner/Shareholder's Equity	\$100,000.00		
3-8000 Retained Earnings	\$57,400.00		
3-9000 Current Year Earnings	\$50,329.64		
Total Equity	\$207,729.64		

204-HD Shoes Pty Ltd
205 Steam Mill Lane, Haymarket, NSW, 2000

Profit & Loss Statement

July 2018

7/10/2018
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4-0000	Income	
4-1000	Sales	
4-1100	Shoe Sales	\$193,635.00
	Total Sales	<u>\$193,635.00</u>
	Total Income	<u>\$193,635.00</u>
5-0000	Cost Of Sales	
5-1000	Purchases	\$64,545.00
5-1100	Shoe Purchases	<u>\$64,545.00</u>
	Total Purchases	<u>\$64,545.00</u>
	Total Cost Of Sales	<u>\$64,545.00</u>
	Gross Profit	<u>\$129,090.00</u>
6-0000	Expenses	
6-1000	General & Administrative Exp	
6-1050	Accounting Fees	\$1,600.00
6-1100	Legal Fees	\$2,400.00
6-1200	Bank Charges	\$150.00
6-1300	Depn - Computer Equipment	\$1,350.41
6-1310	Depn - Shop F & F	\$1,401.39
6-1325	Equipment Lease	\$2,860.00
6-1340	Insurance Expenses	\$825.00
6-1500	Office Stationary	\$420.00
	Total General & Administrative Exp	<u>\$11,006.80</u>
6-2000	Local Travel - Taxi Fares	\$350.00
6-2100	General Office Expenses	\$230.00
6-3000	Advertising & Promotion Exp	
6-3100	Advertising	\$1,700.00
6-3120	Sales Commission	\$3,000.00
	Total Advertising & Promotion Exp	<u>\$4,700.00</u>
6-4000	Operating Expenses	
6-4200	Postage	\$340.00
6-4400	Rent	\$4,000.00
6-4600	Telephone	\$1,540.00
6-4800	Courier & Freight	\$1,430.00
6-4900	Petrol & MV Repairs	\$700.00
	Total Operating Expenses	<u>\$8,010.00</u>
6-5000	Electricity	\$900.00
6-5100	Employment Expenses	
6-5130	Wages & Salaries	\$53,800.00
	Total Employment Expenses	<u>\$53,800.00</u>
	Total Expenses	<u>\$78,996.80</u>
	Operating Profit	<u>\$50,093.20</u>
8-0000	Other Income	
8-1000	Interest Income	\$120.00
8-1500	Gain on Sale of Shop F & F	\$1,900.00
	Total Other Income	<u>\$2,020.00</u>
9-0000	Other Expenses	
9-1000	Interest Expense	\$1,783.56
	Total Other Expenses	<u>\$1,783.56</u>
	Net Profit / (Loss)	<u>\$50,329.64</u>

204-HD Shoes Pty Ltd
205 Steam Mill Lane, Haymarket, NSW, 2000

Trial Balance

July 2018

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Account #	Account	Debit	Credit	YTD Debit	YTD Credit
1-1110	Cash at Bank	\$39,585.50		\$83,585.50	
1-1140	Petty Cash	\$0.00		\$2,000.00	
1-1200	Accounts Receivable	\$66,059.00		\$136,059.00	
1-1210	Less Prov'n for Doubtful Debts	\$0.00			\$3,200.00
1-1300	Inventory Control		\$40,325.00	\$151,475.00	
1-1400	Prepaid Insurance		\$825.00	\$7,425.00	
1-2510	Computer Equip at Cost	\$0.00		\$85,000.00	
1-2520	Accum Dep - Computer Equip		\$1,350.41		\$33,350.41
1-2610	Shop F&F at Cost		\$25,000.00	\$85,000.00	
1-2620	Accum Dep - Shop F & F	\$11,198.61			\$46,801.39
1-2710	Goodwill at cost	\$0.00		\$80,000.00	
2-1200	Accounts Payable	\$20,698.00			\$38,302.00
2-1250	Accrued Expenses	\$4,800.00		\$4,800.00	
2-1260	Accrued Sales Commission		\$3,000.00		\$3,000.00
2-1270	Interest Accrued Payable	\$66.44		\$66.44	
2-1310	GST Collected	\$8,636.50			\$19,363.50
2-1330	GST Paid		\$12,014.00	\$4,986.00	
2-1420	PAYG Withholding Payable	\$5,600.00			\$7,600.00
2-1430	Salaries & Wages Payable		\$4,600.00		\$12,200.00
2-1440	Sales Comision Payable		\$0.00		\$4,800.00
2-1450	Interest Accrued Payable		\$0.00		\$1,850.00
2-1460	Dividend Payable	\$33,000.00			\$0.00
2-2100	Bank Loans		\$50,000.00		\$50,000.00
2-2300	Loan - noncurrent		\$0.00		\$210,000.00
2-2400	Provision for annual leave		\$2,200.00		\$2,200.00
3-1100	Paid up capital		\$0.00		\$100,000.00
3-8000	Retained Earnings		\$0.00		\$57,400.00
4-1100	Shoe Sales		\$193,635.00		\$193,635.00
5-1100	Shoe Purchases	\$64,545.00		\$64,545.00	
6-1050	Accounting Fees	\$1,600.00		\$1,600.00	
6-1100	Legal Fees	\$2,400.00		\$2,400.00	
6-1200	Bank Charges	\$150.00		\$150.00	
6-1300	Depn - Computer Equipment	\$1,350.41		\$1,350.41	
6-1310	Depn - Shop F & F	\$1,401.39		\$1,401.39	
6-1325	Equipment Lease	\$2,860.00		\$2,860.00	
6-1340	Insurance Expenses	\$825.00		\$825.00	
6-1500	Office Stationary	\$420.00		\$420.00	
6-2000	Local Travel - Taxi Fares	\$350.00		\$350.00	
6-2100	General Office Expenses	\$230.00		\$230.00	
6-3100	Advertising	\$1,700.00		\$1,700.00	
6-3120	Sales Commission	\$3,000.00		\$3,000.00	
6-4200	Postage	\$340.00		\$340.00	
6-4400	Rent	\$4,000.00		\$4,000.00	
6-4600	Telephone	\$1,540.00		\$1,540.00	
6-4800	Courier & Freight	\$1,430.00		\$1,430.00	
6-4900	Petrol & MV Repairs	\$700.00		\$700.00	
6-5000	Electricity	\$900.00		\$900.00	
6-5130	Wages & Salaries	\$53,800.00		\$53,800.00	
8-1000	Interest Income		\$120.00		\$120.00
8-1500	Gain on Sale of Shop F & F		\$1,900.00		\$1,900.00
9-1000	Interest Expense	\$1,783.56		\$1,783.56	
Total:		\$334,969.41	\$334,969.41	\$785,722.30	\$785,722.30

204-HD Shoes Pty Ltd
205 Steam Mill Lane, Haymarket, NSW, 2000

Accounts List [Summary]

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Account	Current Balance
1-0000 Assets	
1-1000 Current Assets	\$547,192.70
1-1100 Cash On Hand	\$377,344.50
1-1110 Cash at Bank	\$85,585.50
1-1120 Payroll Cheque Account	\$83,585.50
1-1130 Cash Drawer	\$0.00
1-1140 Petty Cash	\$0.00
1-1180 Undeposited Funds	\$2,000.00
1-1190 Electronic Clearing Account	\$0.00
1-1200 Accounts Receivable	\$136,059.00
1-1210 Less Prov'n for Doubtful Debts	-\$3,200.00
1-1300 Inventory Control	\$151,475.00
1-1400 Prepaid Insurance	\$7,425.00
1-1500 Prepaid Interest	\$0.00
1-1600 Prepaid Taxes	\$0.00
1-1700 Deposits Paid	\$0.00
1-1950 Withholding Credits	\$0.00
1-1960 Voluntary Withholding Credits	\$0.00
1-1970 ABN Withholding Credits	\$0.00
1-2000 Fixed Assets	\$169,848.20
1-2200 Lease Improvements	\$0.00
1-2210 Lease Improvement at Cost	\$0.00
1-2220 Lease Improvements Accum Dep	\$0.00
1-2300 Buildings and Improvements	\$0.00
1-2310 Bldgs & Imprmnts at Cost	\$0.00
1-2320 Bldgs & Imprmnts Accum Dep	\$0.00
1-2500 Computer Equipment	\$51,649.59
1-2510 Computer Equip at Cost	\$85,000.00
1-2520 Accum Dep - Computer Equip	-\$33,350.41
1-2600 Shop Furniture & Fittings	\$38,198.61
1-2610 Shop F&F at Cost	\$85,000.00
1-2620 Accum Dep - Shop F & F	-\$46,801.39
1-2700 Goodwill	\$80,000.00
1-2710 Goodwill at cost	\$80,000.00
1-2720 Accum Dep - Goodwill	\$0.00
2-0000 Liabilities	\$339,463.06
2-1000 Current Liabilities	\$77,263.06
2-1100 Credit Cards	\$0.00
2-1110 Bankcard	\$0.00
2-1120 Diners Club	\$0.00
2-1130 MasterCard	\$0.00
2-1140 Visa	\$0.00
2-1200 Accounts Payable	\$38,302.00
2-1210 A/P Accrual - Inventory	\$0.00
2-1250 Accrued Expenses	-\$4,800.00
2-1260 Accrued Sales Commission	\$3,000.00
2-1270 Interest Accrued Payable	-\$66.44
2-1300 GST Liabilities	\$14,377.50
2-1310 GST Collected	\$19,363.50
2-1330 GST Paid	-\$4,986.00
2-1350 Fuel Tax Credits Accrued	\$0.00
2-1355 WET Payable	\$0.00
2-1360 Import Duty Payable	\$0.00
2-1370 Voluntary Withholdings Payable	\$0.00
2-1380 ABN Withholdings Payable	\$0.00
2-1390 Luxury Car Tax Payable	\$0.00
2-1400 Payroll Liabilities	\$26,450.00
2-1410 Payroll Accruals Payable	\$0.00
2-1420 PAYG Withholding Payable	\$7,600.00
2-1430 Salaries & Wages Payable	\$12,200.00
2-1440 Sales Commision Payable	\$4,800.00
2-1450 Interest Accured Payable	\$1,850.00
2-1460 Dividend Payable	\$0.00
2-1600 Customer Deposits	\$0.00
2-1900 Other Current Liabilities	\$0.00
2-2000 Long Term Liabilities	\$262,200.00
2-2100 Bank Loans	\$50,000.00

204-HD Shoes Pty Ltd

Accounts List [Summary]

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Account	Current Balance
2-2200 Other Long Term Liabilities	\$0.00
2-2300 Loan - noncurrent	\$210,000.00
2-2400 Provision for annual leave	\$2,200.00
 3-0000 Equity	
3-1000 Owner/Shareholder's Equity	\$207,729.64
3-1100 Paid up capital	\$100,000.00
3-1200 Owner/Sharehldr Drawings	\$100,000.00
\$0.00	\$0.00
3-8000 Retained Earnings	\$57,400.00
3-9000 Current Year Earnings	\$50,329.64
3-9999 Historical Balancing	\$0.00
 4-0000 Income	\$193,635.00
4-1000 Sales	\$193,635.00
4-1100 Shoe Sales	\$193,635.00
4-1200 Accessory Sales	\$0.00
4-1300 Other Sales	\$0.00
4-5000 Freight Collected	\$0.00
4-6000 Late Fees Collected	\$0.00
4-8000 Miscellaneous Income	\$0.00
4-9000 Fuel Tax Credits	\$0.00
 5-0000 Cost Of Sales	\$64,545.00
5-1000 Purchases	\$64,545.00
5-1100 Shoe Purchases	\$64,545.00
5-1200 Other Purchases	\$0.00
5-1300 Accessory Purchases	\$0.00
5-3000 Discounts Given	\$0.00
 6-0000 Expenses	\$78,996.80
6-1000 General & Administrative Exp	\$11,006.80
6-1050 Accounting Fees	\$1,600.00
6-1100 Legal Fees	\$2,400.00
6-1200 Bank Charges	\$150.00
6-1300 Depn - Computer Equipment	\$1,350.41
6-1310 Depn - Shop F & F	\$1,401.39
6-1325 Equipment Lease	\$2,860.00
6-1340 Insurance Expenses	\$825.00
6-1400 Dues & Subscriptions	\$0.00
6-1500 Office Stationary	\$420.00
6-1600 Discounts Taken	\$0.00
6-1700 Freight Paid	\$0.00
6-1800 Late Fees Paid	\$0.00
6-1900 Stock Spoilage	\$0.00
6-2000 Local Travel - Taxi Fares	\$350.00
6-2100 General Office Expenses	\$230.00
6-3000 Advertising & Promotion Exp	\$4,700.00
6-3100 Advertising	\$1,700.00
6-3110 In-store Promotions	\$0.00
6-3120 Sales Commission	\$3,000.00
6-4000 Operating Expenses	\$8,010.00
6-4100 Cleaning	\$0.00
6-4200 Postage	\$340.00
6-4300 Printing	\$0.00
6-4350 Rates	\$0.00
6-4400 Rent	\$4,000.00
6-4500 Store Supplies	\$0.00
6-4600 Telephone	\$1,540.00
6-4700 Water	\$0.00
6-4800 Courier & Freight	\$1,430.00
6-4900 Petrol & MV Repairs	\$700.00
6-5000 Electricity	\$900.00
6-5100 Employment Expenses	\$53,800.00
6-5105 Fringe Benefits Tax	\$0.00
6-5110 Staff Amenities	\$0.00
6-5120 Superannuation	\$0.00
6-5130 Wages & Salaries	\$53,800.00
6-5140 Workers' Compensation	\$0.00
6-5150 Other Employer Expenses	\$0.00

204-HD Shoes Pty Ltd**Accounts List [Summary]**7/10/2018
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	Account	Current Balance
8-0000	Other Income	\$2,020.00
8-1000	Interest Income	\$120.00
8-1500	Gain on Sale of Shop F & F	\$1,900.00
9-0000	Other Expenses	\$1,783.56
9-1000	Interest Expense	\$1,783.56
9-2000	Income Tax Expense	\$0.00

204-HD Shoes Pty Ltd
205 Steam Mill Lane, Haymarket, NSW, 2000

General Journal

1/07/2018 To 31/07/2018

7/10/2018

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ID#	Acct#	Account Name	Debit	Credit	Job No.
GJ 31/07/2018 Depreciation Expenses for July - Computer Equipment					
GJ000001	6-1300	Depn - Computer Equipment	\$1,350.41		
GJ000001	1-2520	Accum Dep - Computer Equip		\$1,350.41	
GJ 31/07/2018 Depreciation Expenses for July - Shop F & F					
GJ000002	6-1310	Depn - Shop F & F	\$1,401.39		
GJ000002	1-2620	Accum Dep - Shop F & F		\$1,401.39	
GJ 31/07/2018 Sales Commission					
GJ000003	6-3120	Sales Commission	\$3,000.00		
GJ000003	2-1260	Accrued Sales Commission		\$3,000.00	
GJ 31/07/2018 Salaried & Wages Expenses - Accrued					
GJ000004	6-5130	Wages & Salaries	\$4,600.00		
GJ000004	2-1430	Salaries & Wages Payable		\$4,600.00	
GJ 31/07/2018 Insurance Expenses for July					
GJ000005	6-1340	Insurance Expenses	\$825.00		
GJ000005	1-1400	Prepaid Insurance		\$825.00	
GJ 31/07/2018 Accrued Interest Loan10%*210000*31/365					
GJ000006	9-1000	Interest Expense	\$1,783.56		
GJ000006	2-1270	Interest Accrued Payable		\$1,783.56	
GJ 31/07/2018 Provision for Annual Leave					
GJ000007	6-5130	Wages & Salaries	\$2,200.00		
GJ000007	2-2400	Provision for annual leave		\$2,200.00	
GJ 31/07/2018 Sales of Shop F & F					
GJ000008	1-1110	Cash at Bank	\$13,000.00		
GJ000008	1-2610	Shop F&F at Cost		\$25,000.00	
GJ000008	8-1500	Gain on Sale of Shop F & F		\$1,900.00	
GJ000008	1-2620	Accum Dep - Shop F & F	\$12,600.00		
GJ000008	2-1330	GST Paid		\$1,300.00	

Grand Total: \$42,060.36 \$42,060.36

204-HD Shoes Pty Ltd
205 Steam Mill Lane, Haymarket, NSW, 2000

Receivables Reconciliation [Summary]

Name	Total Due	31/07/2018				Page 1
		0 - 30	31 - 60	61 - 90	90+	
Adidas	\$6,336.00	\$6,336.00	\$0.00	\$0.00	\$0.00	
Air Jordan	\$31,416.00	\$31,416.00	\$0.00	\$0.00	\$0.00	
Balenciaga	\$8,976.00	\$8,976.00	\$0.00	\$0.00	\$0.00	
Gucci	\$14,520.00	\$14,520.00	\$0.00	\$0.00	\$0.00	
Nike	\$35,178.00	\$35,178.00	\$0.00	\$0.00	\$0.00	
Puma	\$11,880.00	\$11,880.00	\$0.00	\$0.00	\$0.00	
Vans	\$14,520.00	\$14,520.00	\$0.00	\$0.00	\$0.00	
Yeezy	\$13,233.00	\$13,233.00	\$0.00	\$0.00	\$0.00	
Total:	\$136,059.00	\$136,059.00	\$0.00	\$0.00	\$0.00	
Ageing Percent:		100.0%	0.0%	0.0%	0.0%	
Receivables Account:	\$136,059.00					
Out of Balance Amount:	\$0.00					

204-HD Shoes Pty Ltd
205 Steam Mill Lane, Haymarket, NSW, 2000

Sales [Item Summary]

July 2018

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Customer Name

Quantity

Amount

STK01	Air Jordan 1		
Adidas		120	\$5,760.00
Air Jordan		80	\$3,840.00
CASH SALES		40	\$1,920.00
	Air Jordan 1 Total:	240	\$11,520.00
STK02	Air Force 1		
Air Jordan		80	\$4,320.00
Balenciaga		60	\$3,240.00
CASH SALES		100	\$5,400.00
Nike		70	\$3,780.00
Yeezy		70	\$3,780.00
	Air Force 1 Total:	380	\$20,520.00
STK03	Air MAX 97		
Air Jordan		60	\$3,600.00
Balenciaga		82	\$4,920.00
Puma		60	\$3,600.00
	Air MAX 97 Total:	202	\$12,120.00
STK04	Yeezy 350		
CASH SALES		60	\$5,400.00
Gucci		80	\$7,200.00
Nike		80	\$7,200.00
Puma		80	\$7,200.00
	Yeezy 350 Total:	300	\$27,000.00
STK05	Yeezy 500		
CASH SALES		60	\$4,500.00
Nike		80	\$6,000.00
Yeezy		110	\$8,250.00
	Yeezy 500 Total:	250	\$18,750.00
STK06	Yeezy 700		
Air Jordan		90	\$10,800.00
CASH SALES		140	\$16,800.00
Gucci		50	\$6,000.00
Vans		110	\$13,200.00
	Yeezy 700 Total:	390	\$46,800.00
STK07	Adidas Sam Smith		
CASH SALES		85	\$8,925.00
	Adidas Sam Smith Total:	85	\$8,925.00
STK08	GUCCI White Shoes		
Air Jordan		40	\$6,000.00
CASH SALES		180	\$27,000.00
Nike		100	\$15,000.00
	GUCCI White Shoes Total:	320	\$48,000.00

204-HD Shoes Pty Ltd
205 Steam Mill Lane, Haymarket, NSW, 2000

Payables Reconciliation [Summary]

31/07/2018						Page 1
7/10/2018 9:41:14 PM	Name	Total Due	0 - 30	31 - 60	61 - 90	90+
	Accountants	\$1,760.00	\$1,760.00	\$0.00	\$0.00	\$0.00
	Addidas Suppliers	\$9,922.00	\$9,922.00	\$0.00	\$0.00	\$0.00
	Advertising Company	\$1,870.00	\$1,870.00	\$0.00	\$0.00	\$0.00
	Courier & Freight Company	\$1,430.00	\$1,430.00	\$0.00	\$0.00	\$0.00
	Jemena Co	\$990.00	\$990.00	\$0.00	\$0.00	\$0.00
	Landlord	\$2,200.00	\$2,200.00	\$0.00	\$0.00	\$0.00
	Legal Services	\$2,640.00	\$2,640.00	\$0.00	\$0.00	\$0.00
	Nike Suppliers	\$3,520.00	\$3,520.00	\$0.00	\$0.00	\$0.00
	Online Suppier	\$13,200.00	\$13,200.00	\$0.00	\$0.00	\$0.00
	Petrol & MV Repairs Co	\$770.00	\$770.00	\$0.00	\$0.00	\$0.00
	Total:	\$38,302.00	\$38,302.00	\$0.00	\$0.00	\$0.00
	Ageing Percent:		100.0%	0.0%	0.0%	0.0%
	Payables Account:	\$38,302.00				
	Out of Balance Amount:	\$0.00				

204-HD Shoes Pty Ltd
205 Steam Mill Lane, Haymarket, NSW, 2000

Purchases [Item Summary]

July 2018

		Page 1	
	Supplier Name	Quantity	Amount
STK01	Nike Suppliers	Air Jordan 1 200	\$3,200.00
		Air Jordan 1 Total: 200	\$3,200.00
STK02	Addidas Suppliers	Air Force 1 140	\$2,520.00
		Air Force 1 Total: 140	\$2,520.00
STK03	Addidas Suppliers	Air MAX 97 100	\$2,000.00
		Air MAX 97 Total: 100	\$2,000.00
STK04	Addidas Suppliers	Yeezy 350 150	\$4,500.00
		Yeezy 350 Total: 150	\$4,500.00
STK05	Online Suppier	Yeezy 500 180	\$4,500.00
		Yeezy 500 Total: 180	\$4,500.00
STK07	Online Suppier	Adidas Sam Smith 150	\$5,250.00
		Adidas Sam Smith Total: 150	\$5,250.00
STK08	Online Suppier	GUCCI White Shoes 45	\$2,250.00
		GUCCI White Shoes Total: 45	\$2,250.00

204-HD Shoes Pty Ltd
205 Steam Mill Lane, Haymarket, NSW, 2000

Cash Disbursements Journal

1/07/2018 To 31/07/2018

				Page 1	
7/10/2018 9:42:01 PM	ID#	Acct#	Account Name	Debit	Credit
CD	2/07/2018	Online Supplier	2160 1-1110 Cash at Bank 2160 2-1200 Accounts Payable	\$12,000.00	\$12,000.00
CD	4/07/2018	Interest Accrued Payable	2161 1-1110 Cash at Bank 2161 2-1270 Interest Accrued Payable	\$1,850.00	\$1,850.00
CD	5/07/2018	Landlord	2162 1-1110 Cash at Bank 2162 2-1200 Accounts Payable	\$2,200.00	\$2,200.00
CD	7/07/2018	Payment of July Accrued Sales Commission	2163 1-1110 Cash at Bank 2163 2-1250 Accrued Expenses	\$4,800.00	\$4,800.00
CD	8/07/2018	Addidas Suppliers	2164 1-1110 Cash at Bank 2164 2-1200 Accounts Payable	\$11,100.00	\$11,100.00
CD	10/07/2018	Nike Suppliers	2165 1-1110 Cash at Bank 2165 2-1200 Accounts Payable	\$18,000.00	\$18,000.00
CD	15/07/2018	Payment of PAYG Tax as at June 30	2166 1-1110 Cash at Bank 2166 2-1420 PAYG Withholding Payable	\$13,200.00	\$13,200.00
CD	16/07/2018	Wages & PAYG Tax for August 2018	2167 1-1110 Cash at Bank 2167 6-5130 Wages & Salaries 2167 2-1420 PAYG Withholding Payable	\$29,600.00 \$7,600.00	\$22,000.00
CD	18/07/2018	ATO June Quarter GST remittance	2168 1-1110 Cash at Bank 2168 2-1310 GST Collected 2168 2-1330 GST Paid	\$28,000.00 \$17,000.00	\$11,000.00
CD	18/07/2018	HO Office Equipment Rentals	PP1 1-1110 Cash at Bank PP1 6-1325 Equipment Lease	\$2,860.00	\$2,860.00
CD	19/07/2018	Accountants	2169 1-1110 Cash at Bank 2169 2-1200 Accounts Payable	\$2,800.00	\$2,800.00
CD	21/07/2018	Petrol & MV Repairs Co	2170 1-1110 Cash at Bank 2170 2-1200 Accounts Payable	\$8,400.00	\$8,400.00
CD	23/07/2018	Payment of Telephone	2171 1-1110 Cash at Bank 2171 6-4600 Telephone	\$1,540.00	\$1,540.00
CD	25/07/2018	Legal Services	2172 1-1110 Cash at Bank 2172 2-1200 Accounts Payable	\$1,200.00	\$1,200.00
CD	26/07/2018	Advertising Company	2173 1-1110 Cash at Bank 2173 2-1200 Accounts Payable	\$2,300.00	\$2,300.00
CD	27/07/2018	Payment of Dividend	2174 1-1110 Cash at Bank 2174 2-1460 Dividend Payable	\$33,000.00	\$33,000.00

204-HD Shoes Pty Ltd

Cash Disbursements Journal

1/07/2018 To 31/07/2018

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ID#	Acct#	Account Name	Debit	Credit	Job No.
CD 27/07/2018 Payment of Dividend					
CD	28/07/2018 Petty Cash Reimbursement				
2175	1-1110 Cash at Bank			\$1,474.00	
2175	6-4200 Postage		\$340.00		
2175	6-1500 Office Stationary		\$420.00		
2175	6-2000 Local Travel - Taxi Fares		\$350.00		
2175	6-2100 General Office Expenses		\$230.00		
2175	2-1330 GST Paid		\$134.00		
CD	29/07/2018 Courier & Freight Company				
2176	1-1110 Cash at Bank			\$3,200.00	
2176	2-1200 Accounts Payable		\$3,200.00		
CD	30/07/2018 Wages & PAYG Tax fornights				
2177	1-1110 Cash at Bank			\$17,400.00	
2177	6-5130 Wages & Salaries		\$17,400.00		
CD	30/07/2018 Bank Charge - July				
SC300718	1-1110 Cash at Bank			\$150.00	
SC300718	6-1200 Bank Charges		\$150.00		
Grand Total: \$195,074.00 \$195,074.00					

204-HD Shoes Pty Ltd
205 Steam Mill Lane, Haymarket, NSW, 2000

Cash Receipts Journal

1/07/2018 To 31/07/2018

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	ID#	Acct#	Account Name	Debit	Credit	Job No.
CR			1/07/2018 Proceeds of Bank Loan from Bank			
	CR000005	1-1110	Cash at Bank	\$50,000.00		
	CR000005	2-2100	Bank Loans		\$50,000.00	
CR			3/07/2018 Payment; Adidas			
	CR000006	1-1110	Cash at Bank	\$10,000.00		
	CR000006	1-1200	Accounts Receivable		\$10,000.00	
CR			7/07/2018 Payment; Yeezy			
	CR000007	1-1110	Cash at Bank	\$7,400.00		
	CR000007	1-1200	Accounts Receivable		\$7,400.00	
CR			12/07/2018 Payment; Nike			
	CR000008	1-1110	Cash at Bank	\$18,000.00		
	CR000008	1-1200	Accounts Receivable		\$18,000.00	
CR			15/07/2018 CASH SALES for 00000014			
	CR000001	1-1110	Cash at Bank	\$14,767.50		
	CR000001	1-1200	Accounts Receivable		\$14,767.50	
CR			16/07/2018 Payment; Air Jordan			
	CR000009	1-1110	Cash at Bank	\$5,800.00		
	CR000009	1-1200	Accounts Receivable		\$5,800.00	
CR			19/07/2018 CASH SALES for 00000016			
	CR000002	1-1110	Cash at Bank	\$8,316.00		
	CR000002	1-1200	Accounts Receivable		\$8,316.00	
CR			20/07/2018 Payment; Vans			
	CR000010	1-1110	Cash at Bank	\$11,000.00		
	CR000010	1-1200	Accounts Receivable		\$11,000.00	
CR			23/07/2018 Payment; Gucci			
	CR000011	1-1110	Cash at Bank	\$6,200.00		
	CR000011	1-1200	Accounts Receivable		\$6,200.00	
CR			25/07/2018 CASH SALES for 00000019			
	CR000003	1-1110	Cash at Bank	\$28,974.00		
	CR000003	1-1200	Accounts Receivable		\$28,974.00	
CR			28/07/2018 Bank Credit interest			
	CR000012	1-1110	Cash at Bank	\$120.00		
	CR000012	8-1000	Interest Income		\$120.00	
CR			29/07/2018 CASH SALES for 00000022			
	CR000004	1-1110	Cash at Bank	\$24,882.00		
	CR000004	1-1200	Accounts Receivable		\$24,882.00	
CR			30/07/2018 Payment; Puma			
	CR000013	1-1110	Cash at Bank	\$4,000.00		
	CR000013	1-1200	Accounts Receivable		\$4,000.00	
CR			31/07/2018 Payment; Balenciaga			
	CR000014	1-1110	Cash at Bank	\$7,600.00		
	CR000014	1-1200	Accounts Receivable		\$7,600.00	

Grand Total: \$197,059.50 \$197,059.50

204-HD Shoes Pty Ltd
205 Steam Mill Lane, Haymarket, NSW, 2000

Reconciliation Report

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ID#	Date	Memo/Payee	Deposit	Withdrawal
Cheque Account:	1-1110	Cash at Bank		
Date of Bank Statement:	31/07/2018			
Last Reconciled:				
Last Reconciled Balance:	\$0.00			

Cleared Cheques

2160	2/07/2018	Online Supplier	\$12,000.00
2161	4/07/2018	Interest Accrued Payable	\$1,850.00
2162	5/07/2018	Landlord	\$2,200.00
2163	7/07/2018	Payment of July Accrued Sales	\$4,800.00
2164	8/07/2018	Addidas Suppliers	\$11,100.00
2165	10/07/2018	Nike Suppliers	\$18,000.00
2166	15/07/2018	Payment of PAYG Tax as at Ju	\$13,200.00
2167	16/07/2018	Wages & PAYG Tax for August	\$22,000.00
2168	18/07/2018	ATO June Quarter GST remita	\$11,000.00
PP1	18/07/2018	HO Office Equipment Rentals	\$2,860.00
2169	19/07/2018	Accountants	\$2,800.00
2170	21/07/2018	Petrol & MV Repairs Co	\$8,400.00
2171	23/07/2018	Payment of Telephone	\$1,540.00
2172	25/07/2018	Legal Services	\$1,200.00
2173	26/07/2018	Advertising Company	\$2,300.00
2174	27/07/2018	Payment of Dividend	\$33,000.00
2177	30/07/2018	Wages & PAYG Tax fornight	\$17,400.00
SC300718	30/07/2018	Bank Charge - July	\$150.00
		Total:	\$0.00
			\$165,800.00

Cleared Deposits

CR000005	1/07/2018	Proceeds of Bank Loan from B	\$50,000.00
CR000006	3/07/2018	Payment; Adidas	\$10,000.00
CR000007	7/07/2018	Payment; Yeezy	\$7,400.00
CR000008	12/07/2018	Payment; Nike	\$18,000.00
CR000001	15/07/2018	CASH SALES for 00000014	\$14,767.50
CR000009	16/07/2018	Payment; Air Jordan	\$5,800.00
CR000002	19/07/2018	CASH SALES for 00000016	\$8,316.00
CR000010	20/07/2018	Payment; Vans	\$11,000.00
CR000011	23/07/2018	Payment; Gucci	\$6,200.00
CR000003	25/07/2018	CASH SALES for 00000019	\$28,974.00
CR000012	28/07/2018	Bank Credit interest	\$120.00
CR000004	29/07/2018	CASH SALES for 00000022	\$24,882.00
CR000013	30/07/2018	Payment; Puma	\$4,000.00
		Total:	\$189,459.50
			\$0.00

Outstanding Cheques

2175	28/07/2018	Petty Cash Reimbursement	\$1,474.00
2176	29/07/2018	Courier & Freight Company	\$3,200.00
		Total:	\$0.00
			\$4,674.00

Outstanding Deposits

GJ000008	31/07/2018	Sales of Shop F & F	\$13,000.00
CR000014	31/07/2018	Payment; Balenciaga	\$7,600.00
		Total:	\$20,600.00
			\$0.00

204-HD Shoes Pty Ltd**Reconciliation Report**7/10/2018
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ID#	Date	Memo/Payee	Deposit	Withdrawal
Cheque Account:	1-1110	Cash at Bank		
Date of Bank Statement:	31/07/2018			
Last Reconciled:				
Last Reconciled Balance:	\$0.00			

Outstanding Deposits

Reconciliation

AccountRight Plus Balance on 31/07/2018:	\$83,585.50
Add: Outstanding Cheques:	\$4,674.00
	<hr/>
Subtotal:	\$88,259.50
Deduct: Outstanding Deposits:	\$20,600.00
	<hr/>
Expected Balance on Statement:	\$67,659.50

204-HD Shoes Pty Ltd
205 Steam Mill Lane, Haymarket, NSW, 2000

GST [Detail - Accrual]

1/07/2018 To 31/07/2018

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Date	ID#	Name	Rate	Sale Value	Purchase Value	Tax Collected	Tax Paid
GST Goods & Services Tax							
1/07/2018	00000009	Landlord	10.000%		\$2,200.00		\$200.00
3/07/2018	00000009	Nike	10.000%	\$24,420.00		\$2,220.00	\$320.00
3/07/2018	00000010	Nike Suppliers	10.000%		\$3,520.00		\$450.00
4/07/2018	00000011	Online Suppier	10.000%		\$4,950.00		
5/07/2018	00000010	Adidas	10.000%	\$6,336.00		\$576.00	\$252.00
6/07/2018	00000012	Addidas Suppliers	10.000%		\$2,772.00		
8/07/2018	00000011	Balenciaga	10.000%	\$10,098.00		\$918.00	\$170.00
8/07/2018	00000013	Advertising Comp	10.000%		\$1,870.00		\$650.00
10/07/2018	00000014	Addidas Suppliers	10.000%		\$7,150.00		
11/07/2018	00000012	Balenciaga	10.000%	-\$1,122.00		-\$102.00	
12/07/2018	00000015	Accountants	10.000%		\$880.00		\$80.00
13/07/2018	00000013	Vans	10.000%	\$14,520.00		\$1,320.00	
15/07/2018	00000014	CASH SALES	10.000%	\$14,767.50		\$1,342.50	
17/07/2018	00000015	Air Jordan	10.000%	\$14,784.00		\$1,344.00	
19/07/2018	00000016	CASH SALES	10.000%	\$8,316.00		\$756.00	
20/07/2018	00000017	Petrol & MV Repai	10.000%		\$770.00		\$70.00
21/07/2018	00000017	Gucci	10.000%	\$14,520.00		\$1,320.00	
24/07/2018	00000018	Yeezy	10.000%	\$13,233.00		\$1,203.00	
25/07/2018	00000018	Legal Services	10.000%		\$2,640.00		\$240.00
25/07/2018	00000019	CASH SALES	10.000%	\$28,974.00		\$2,634.00	
27/07/2018	00000019	Online Suppier	10.000%		\$8,910.00		\$810.00
27/07/2018	00000020	Puma	10.000%	\$11,880.00		\$1,080.00	
28/07/2018	00000020	Online Suppier	10.000%		-\$660.00		-\$60.00
28/07/2018	00000021	Nike	10.000%	\$10,758.00		\$978.00	
28/07/2018	2175	Petty Cash Reimb	10.000%		\$1,474.00		\$134.00
29/07/2018	00000021	Jemena Co	10.000%		\$990.00		\$90.00
29/07/2018	00000022	CASH SALES	10.000%	\$24,882.00		\$2,262.00	
30/07/2018	00000022	Landlord	10.000%		\$2,200.00		\$200.00
31/07/2018	00000023	Accountants	10.000%		\$880.00		\$80.00
31/07/2018	00000023	Air Jordan	10.000%	\$16,632.00		\$1,512.00	
31/07/2018	GJ000008	Sales of Shop F &	10.000%		\$14,300.00		\$1,300.00
		Total:		\$212,998.50	\$54,846.00	\$19,363.50	\$4,986.00
N-T Not Reportable							
1/07/2018	CR000005	Proceeds of Bank	0.000%	\$50,000.00		\$0.00	
4/07/2018	2161	Interest Accrued P	0.000%		\$1,850.00		\$0.00
7/07/2018	2163	Payment of July A	0.000%		\$4,800.00		\$0.00
14/07/2018	00000016	Courier & Freight	0.000%		\$1,430.00		\$0.00
15/07/2018	2166	Payment of PAYG	0.000%		\$13,200.00		\$0.00
16/07/2018	2167	Wages & PAYG T	0.000%		\$22,000.00		\$0.00
18/07/2018	2168	ATO June Quarter	0.000%		\$11,000.00		\$0.00
18/07/2018	PP1	HO Office Equipm	0.000%		\$2,860.00		\$0.00
23/07/2018	2171	Payment of Telep	0.000%		\$1,540.00		\$0.00
27/07/2018	2174	Payment of Divide	0.000%		\$33,000.00		\$0.00
28/07/2018	CR000012	Bank Credit intere	0.000%	\$120.00		\$0.00	
30/07/2018	2177	Wages & PAYG T	0.000%		\$17,400.00		\$0.00
30/07/2018	SC300718	Bank Charge - Jul	0.000%		\$150.00		\$0.00
31/07/2018	GJ000008	Sales of Shop F &	0.000%		-\$14,300.00		\$0.00
		Total:		\$50,120.00	\$94,930.00	\$0.00	\$0.00
					Grand Total:	\$19,363.50	\$4,986.00

204-HD Shoes Pty Ltd
205 Steam Mill Lane, Haymarket, NSW, 2000

Items List [Summary]

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Item #	Item Name	Supplier	Units On Hand	Total Value	Average Cost	Current Price
STK01	Air Jordan 1		640	\$10,240.00	\$16.00	\$48.00
STK02	Air Force 1		300	\$5,400.00	\$18.00	\$54.00
STK03	Air MAX 97		658	\$13,160.00	\$20.00	\$60.00
STK04	Yeezy 350		570	\$17,100.00	\$30.00	\$90.00
STK05	Yeezy 500		690	\$17,250.00	\$25.00	\$75.00
STK06	Yeezy 700		560	\$22,400.00	\$40.00	\$120.00
STK07	Adidas Sam Smith		905	\$31,675.00	\$35.00	\$105.00
STK08	GUCCI White Shoes		685	\$34,250.00	\$50.00	\$150.00
Grand Total:				<u>\$151,475.00</u>		

204-HD Shoes Pty Ltd
205 Steam Mill Lane, Haymarket, NSW, 2000

Inventory Value Reconciliation

31/07/2018

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Item #	Item Name	On Hand	Current Value
1-1300	Inventory Control		
STK01	Air Jordan 1	640	\$10,240.00
STK02	Air Force 1	300	\$5,400.00
STK03	Air MAX 97	658	\$13,160.00
STK04	Yeezy 350	570	\$17,100.00
STK05	Yeezy 500	690	\$17,250.00
STK06	Yeezy 700	560	\$22,400.00
STK07	Adidas Sam Smith	905	\$31,675.00
STK08	GUCCI White Shoes	685	\$34,250.00
		Inventory Value:	\$151,475.00
		Account Balance:	\$151,475.00
		Out of Balance:	\$0.00