

Market/Equity Linked Debenture Valuation

Issuer: Mahindra & Mahindra Financial Services Ltd.

1. Security Details:

Valuation as on July 29, 2021				Valuation per Rs 100 Face Value			
Series	ISIN Code	Reference Index	Issue Date	Maturity Date	Face Value per Debenture	Valuation as on Present Week	Valuation as on Previous Week
Series AG2020	INE774D07 TP1	6.45 G-Sec 2029	5 th Jun 2020	6 th Jun 2022	Rs 10,00,000	108.02	107.88

2. Security Historical Prices:
a. Series AG2020:

11-Jun-2020	100.12
18-Jun-2020	100.24
25-Jun-2020	100.37
02-Jul-2020	100.50
09-Jul-2020	100.63
16-Jul-2020	100.76
23-Jul-2020	100.89
30-Jul-2020	101.02
06-Aug-2020	101.15
13-Aug-2020	101.28
20-Aug-2020	101.41
27-Aug-2020	101.54
03-Sep-2020	101.67
10-Sep-2020	101.80
17-Sep-2020	101.94
24-Sep-2020	102.07
01-Oct-2020	102.20
08-Oct-2020	102.33
15-Oct-2020	102.45
22-Oct-2020	102.59
29-Oct-2020	102.73
05-Nov-2020	102.86
12-Nov-2020	102.99
19-Nov-2020	103.12
26-Nov-2020	103.25
3-Dec-2020	103.38
10-Dec-2020	103.51
17-Dec-2020	103.66
24-Dec-2020	103.79
31-Dec-2020	103.92

07-Jan-2021	104.05
14-Jan-2021	104.18
21-Jan-2021	104.33
28-Jan-2021	104.46
04-Feb-2021	104.59
11-Feb-2021	104.72
18-Feb-2021	104.85
25-Feb-2021	104.99
04-Mar-2021	105.13
10-Mar-2021	105.25
18-Mar-2021	105.40
25-Mar-2021	105.55
31-Mar-2021	105.65
08-Apr-2021	105.82
15-Apr-2021	105.95
22-Apr-2021	106.09
29-Apr-2021	106.22
06-May-2021	106.36
12-May-2021	106.48
20-May-2021	106.64
27-May-2021	106.77
03-June-2021	106.91
10-June-2021	107.05
17-Jun-2021	107.18
24-Jun-2021	107.32
01-July-2021	107.47
08-July-2021	107.60
15-July-2021	107.73
22-July-2021	107.88

All the valuations have been revised from the beginning

Disclaimer: Market/ Equity Linked Debenture Valuation provided by the Valuation Agent reflect the Valuation Agent's opinion on the value of the Market Linked Debentures on the valuation date and does not constitute an audit of the Issuer by the valuation Agent. The Valuation is based on the information obtained from the issuer and other reliable sources, which are deemed to be accurate. The Valuation Agent does not guarantee the completeness or accuracy of the information on which the valuation is based. The Valuation Agent specifically states that the Valuation is an indicative value of the Debenture on the valuation date and can be different from the actual realizable value of the debenture. The Valuation does not comment on the market price of the Market/Equity Linked Debentures or suitability for a particular investor. The Valuation Agent is not responsible for any errors and especially states that it has no financial liability to the issuer /users/ investors of the Valuation. In the event of early redemption /buy back/ any other premature exit, the investors may choose to contact the Issuer directly or through their intermediaries (through whom investments in the Specified MLDs were made) or, in the alternative, follow the procedure as set out in the relevant offer document.