



**Standard Shoe Sole
And Mould (India) Ltd.**

95, PARK STREET, 2ND FLOOR
KOLKATA - 700 016
PHONE OFF. : 2226-1175
MOBILE : 84440 76978
E-mail : companysecretary@cel.co.in

Ref. No.: SSSMIL/022020/SE/03

Date: 13.02.2020

To
The Department of Corporate Service
Bombay Stock Exchange Limited
Ground Floor, P.J. Tower,
Dalal Street, Mumbai- 400001

Scrip Code: 523351

Dear Sir/ Madam,

Sub: Outcome of Board Meeting

This is to inform you that the Board of Directors at its meeting held on 13.02.2020 have approved the following:

1. The Un-audited Quarterly Financial Results for the third quarter and nine months ended 31st December, 2019 in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
2. Appointment of M/s. Amarendra Rai & Associates as the Secretarial Auditor of the Company for the Financial Year 2019-20;
3. Appointment of M/s. Srikumar Bandyopadhyay & Co. as the Internal Auditor of the Company for the Financial Year 2019-20.

The meeting of the Board of Directors commenced at 2:00 P.M. and concluded at 2:35 P.M.

Kindly take the same on your record.

Yours faithfully,
For **Standard Shoe Sole and Mould (India) Limited**

Nupur Mohata

Nupur Mohata
Company Secretary

(Encl: As above)

BRANCHES : KOLKATA, CHENNAI, DELHI, KANPUR
FACTORY : CHENNAI, PONDICHERY

CIN-L24119WB1973PLC028902

Ref : SA/S/27R

Limited Review Report

To

The Board of Directors

STANDARD SHOE SOLE AND MOULD INDIA LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of STANDARD SHOE SOLE AND MOULD INDIA LIMITED ("the Company"), for the quarter and nine months ended December 31, 2019 attached herewith, prepared by the Company.
2. This Statement, which is the responsibility of the Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L. B. Jha & Co.
Chartered Accountants
Firm Registration No : 301088E



A. Roy
(A. Roy)
Partner

Membership No: 055826
UDIN: 20055826AAAAAC6476

Place : Kolkata

Date : 13th February, 2020

STANDARD SHOE SOLE AND MOULD (INDIA) LIMITED

CIN:- L24119WB1973PLC028902
95, Park Street, 2nd Floor, Kolkata - 700016
Ph: (033)22261175/5652 Fax: (033)22492218
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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019

(Rs. in Lakhs)

Particulars	Quarter ended			Nine months ended		Year ended
	As at DECEMBER 31, 2019	As at SEPTEMBER 30, 2019	As at DECEMBER 31, 2018	As at DECEMBER 31, 2019	As at DECEMBER 31, 2018	As at MARCH 31, 2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
Revenue from operations	98.01	-	-	98.01	14.86	14.86
Other Income	3.41	-	-	3.41	-	-
Total Income	101.42	-	-	101.42	14.86	14.86
2 Expenses						
(a) Cost of Trading Goods	94.25	-	-	94.25	13.37	13.37
(b) Employee benefit expense	1.75	2.33	1.29	4.88	4.99	7.54
(c) Other expenses	7.51	17.53	0.83	28.84	4.43	46.67
Total Expenses	103.51	19.86	2.12	127.97	22.79	67.58
3 Profit/(Loss) before Tax	(2.09)	(19.86)	(2.12)	(26.55)	(7.93)	(52.72)
4 Tax Expense	-	-	-	-	-	-
5 Net Profit/(Loss) for the period (3-4)	(2.09)	(19.86)	(2.12)	(26.55)	(7.93)	(52.72)
6 Other Comprehensive Income	-	-	-	-	-	-
7 Total Comprehensive Income for the period (5+6)	(2.09)	(19.86)	(2.12)	(26.55)	(7.93)	(52.72)
8 Paid Up Equity Share Capital (Face value of Rs. 10/- per Share)	518.15	518.15	518.15	518.15	518.15	518.15
9 Reserve excluding Revaluation Reserve as at balance sheet date						(463.70)
10 Earnings per equity share						
(a) Basic	(0.04)	(0.38)	(0.04)	(0.51)	(0.15)	(1.02)
(b) Diluted	(0.04)	(0.38)	(0.04)	(0.51)	(0.15)	(1.02)
* (not annualised)						

Notes :

The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company adopted Ind AS from 1st April, 2017, and accordingly, these financial results have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

1) The above unaudited Financial Results for the quarter and Nine Months ended 31ST December, 2019 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 13TH February, 2020.

2) The company has adopted IND AS 116 "leases" effective 1st April, 2019, as notified by the Ministry of Corporates Affairs (MCA) vide Companies (Indian Accounting Standard), Amendment Rules, 2019 using the modified retrospective method. The adoption of this Standard did not have any material impact on the profit of the quarter and nine months year ended 31st December, 2019.

3) This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Limited Review of the Un-audited Financial Results for the quarter ended 31ST December, 2019, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.

4) The Company has only single Reporting Business Segment in accordance with Ind AS - 108

5) The Company has not received any information from the vendors so as to their status under the Micro, Medium and Small Enterprise Development Act, 2006 and hence amount outstanding and interest paid/payable to them under this Act is considered to be 'Nil'.

6) The figures of the earlier periods have been regrouped and rearranged wherever necessary to make them comparable with the current period.

Standard Shoe Sole And Mould (India) Ltd.

Mukund Bhat

Mr. Mukund Bhat
Whole Time Director
DIN : 03579744

Place: Kolkata
Date: 13/02/2020

