

95, PARK STREET, 2ND FLOOR KOLKATA - 700 016 PHONE OFF. : 2226-1175 MOBILE : 84440 76978

E-mail: companysecretary@cel.co.in

Ref. No.: SSSMIL/092020/SE/01 Date: 01.09.2020

To The Department of Corporate Service Bombay Stock Exchange Limited Ground Floor, P.J. Tower, Dalal Street, Mumbai- 400001

Scrip Code: 523351

Dear Sir/ Madam,

Ref: <u>Compliance with the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations</u>, 2015

Sub: Outcome of Board Meeting

With reference to above, please find enclosed the Un-audited Quarterly Financial Result for the quarter ended 30th June, 2020 in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors commenced at 2:00 P.M. and concluded at 3:20 P.M.

Please take the same on your record and oblige.

Yours faithfully,
For Standard Shoe Sole and Mould (India) Limited
Sd/Nupur Mohata
Company Secretary

(Encl: As above)

BRANCHES: KOLKATA, CHENNAI, DELHI, KANPUR FACTORY: CHENNAI, PONDICHERY

CIN-L24119WB1973PLC028902



Ref: SA/S/27R

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Limited Review Report

To
The Board of Directors
STANDARD SHOE SOLE AND MOULD INDIA LIMITED

- 1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of STANDARD SHOE SOLE AND MOULD INDIA LIMITED ("the Company"), for the quarter ended June 30, 2020 attached herewith, prepared by the Company. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L. B Jha & Co. Chartered Accountants Firm Registration No. 301088E

Place: Kolkata

Date: 01st September, 2020

(A. Roy) Partner

Accommembership No. 055826

UDIN: 20055826AAAAAX8027

STANDARD SHOE SOLE AND MOULD INDIA LIMITED

CIN:- L24119WB1973PLC028902

Registered Address: 95, Park Street, 2nd Floor, Kolkata - 700016 Email: companysecretary@cel.co.in, Ph: (033)22261175/5652

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

(Rs. in Lakhs)

Particulars		Quarter ended		
	As at JUNE 30, 2020	As at MARCH 31, 2020	As at JUNE 30, 2019	As at MARCH 31, 2020
	Unaudited	Audited	Unaudited	Audited
1 Revenue from operations		88.95		186.97
2 Other Income	0.02	-		3.41
Total Income	0.02	88.95		190.38
3 Expenses (a) Cost of Trading Goods (b) Employee benefit expense	0.20 0.01	85.79 2.59 139.14	0.80 3.81	180.04 7.47 167.98
(c) Other expenses Total Expenses	0.01	227.52	4.61	355.49
4 Profit/(Loss) before Tax	(0.19)	(138.57)	(4.61)	(165.11)
5 Tax Expense		•		
6 Net Profit/(Loss) for the period (3-4)	(0.19)	(138.57)	(4.61)	(165.11)
7 Other Comprehensive Income		-		
8 Total Comprehensive Income for the period (5+6)	(0.19)	(138.57)	(4.61)	(165.11)
9 Paid Up Equity Share Capital (Face value of Rs. 10/- per Share)	518.15	518.15	518.15	518.15
10 Reserve excluding Revaluation Reserve as at balance sheet date				(628.82
11 Earnings per equity share		•		
(a) Basic (b) Diluted	(0.004) (0.004)	(2.670) (2.670)		
* (not annualised)				

Notes:

- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- The above unaudited Financial Results for the quarter ended 30TH June, 2020 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 1ST September, 2020.
- 3) The company has adopted IND AS 116 "leases" effective 1st April, 2019, as notified by the Ministry of Corporates Affairs (MCA) vide Companies (Indian Accounting Standard), Amendment Rules, 2019 using the modified retrospective method. The adoption of this Standard did not have any material impact on the profit of the quarter ended 30TH June, 2020.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Limited Review of the Un-audited Financial Results for the quarter ended 30TH June, 2020, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
- The Company has only single Reporting Business Segment in accordance with Ind AS 108
- The Company has not received any information from the vendors so as to their status under the Micro, Medium and Small Enterprise Development Act, 2006 and hence amount outstanding and interest paid/payable to them under this Act is considered to be 'Nil'.
- The figure for the quarter ended 31st March, 2020 is the balancing figure between the audited figure in respect of full financial year and the published year to date figure upto the 3rd quarter of the previous financial year, which was subjected to limited review.
- The Ministry of Home Affairs vide order dated 24TH March, 2020 notified first ever nationwide lockdown to contain the outbtreak of COVID-19. COVID-19 has made drastic impact throughout the world and has also affected the Company. Due to the pandemic, there have been several restrictions by the Government. The business has been affected due to complete and partial lockdown. When there is no earning, bearing of fixed cost becomes difficult for a company like us. Somehow the Company has managed the necessary expenses and we are still trying to cope with the situation.
- The figures of the earlier periods have been regrouped and rearranged wherever necessary to make them comparable with the current period.

Standard Shoe Sole And Mould (India) Ltd.

Mukund Bha

Mr. Mukund Bhatter Whole Time Director

DIN: 03579744

Place: Kolkata Date: 1ST September, 2020