



**Standard Shoe Sole
And Mould (India) Ltd.**

95, PARK STREET, KOLKATA - 700 016
PHONE OFF. : 2226-1175 / 5652
2226-1393 / 0769
FAX NO. : 91 33 2249 2218
E-mail : kolkataoffice@cel.co.in

Date 02.07.2018

To
The Department of Corporate Service
Bombay Stock Exchange Limited
Ground Floor, P.J. Tower
Dalal Street
Mumbai- 400001

Ref: Scrip Code 523351

Sub: Standalone reconciliation table for Equity

Dear Sir/ Madam,

In response to your mail dated 22th June, 2018, we are submitting herewith standalone reconciliation table for equity as per IND AS for your record.

Nature of Adjustment	As on 31 st March, 2017
Equity Capital as per previous GAAP Provision	12,240,386
Adjustment in relation to IND AS	
-	-
-	
-	
Equity Capital as per IND as	12,240,386

However, figures of financial result as on 31st March, 2018 along with disclosure submitted on 28th May, 2018 will remain unchanged and the above shall form of the declared result.

Kindly take the above information on records.

For Standard Shoe Sole and Mould (India) Limited

Renu Bhatte

Renu Bhatte

Director

DIN : 07044595

BRANCHES : KOLKATA, CHENNAI, DELHI, KANPUR

FACTORY : CHENNAI, PONDICHERY

CIN-L24119WB1973PLC028902



Standard Shoe Sole And Mould (India) Ltd.

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28th May, 2018

To
The Department of Corporate Service
Bombay Stock Exchange Limited
Ground Floor, P.J. Tower
Dalal Street
Mumbai- 400001

Ref: Scrip Code 523351

Dear Sir/ Madam,

Ref: Compliance with the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
Sub: Outcome of Board Meeting

This is to inform you that The Board of Directors at its meeting held on 28th May, 2018, has approved the following:

Audited Financial Results for the quarter & year ended 31st March, 2018

The Board of Directors of the Company has considered and approved, inter - alia to Audited Financial Results of the Company for the Quarter & Year ended 31st March, 2018.

Pursuant to regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Audited Financial results of the Company for the quarter and year ended 31st March, 2018 along with Audit Reports. Further we would like to confirm that the Statutory Auditors have issued audit reports with unmodified opinion on Audited Financial Results for the Quarter & year ended 31st March, 2018.

Dividend

The Board of Directors did not recommend any dividend to the shareholder for the year ended 31st March, 2018.

Annual General Meeting (AGM)

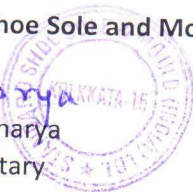
The 42nd Annual General Meeting (AGM) of the Members of the Company will be held on Friday, 28th September, 2018. Pursuant to Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Register of Members and the Share Transfer Books of the Company will remain closed from 21.09.2018 to 27.09.2018 (both days inclusive).

Please take the same on your record and oblige.

Yours faithfully,

For Standard Shoe Sole and Mould (India) Limited


Sutapa Bhattacharya
Company Secretary
M.No. 30344



Encl: As above

BRANCHES : KOLKATA, CHENNAI, DELHI, KANPUR

FACTORY : CHENNAI, PONDICHERY

CIN-L24119WB1973PLC028902



Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
M/s Standard Shoe Sole and Mould (India) Limited

We have audited the quarterly financial results of **M/S Standard Shoe Sole and Mould (India) Limited** for the quarter ended **31st March 2018** and the year to date results for the period **1st April 2017 to 31st March 2018**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

1. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
2. give a true and fair view of the net profit and other financial information for the quarter ended **31st March 2018** (date of the quarter end) as well as the year to date results for the period from **1st April 2017 to 31st March 2018**.

For Mukherjee Sanyal & Co.
Chartered Accountants
FRN: 307039E

CA. Kamal Kumar Mukherjee
Partner
Membership No. 011435



Place: Kolkata
Date: 28/05/2018



Standard Shoe Sole And Mould (India) Ltd.

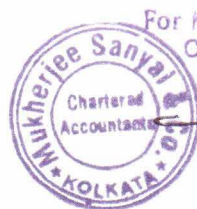
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STANDARD SHOE SOLE AND MOULD INDIA LIMITED
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95, Park Street, 2nd Floor, Kolkata - 700016
Ph: (033)22261175/5652 Fax: (033)22492218
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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2018

(Rs. in Lakhs)

Particulars	Note No.	Quarter ended			Year ended	
		31/03/2018	31/12/2017	31/03/2017	31/03/2018	31/03/2017
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
1 Revenue from operations	1	26.05	-	-	26.05	0
2 Other Income	2	-	-	22.53	26.07	22.54
3 Total Income		26.05	-	22.53	52.12	22.54
4 Expenses						
(a) Purchase of trading goods	3	23.34	-	-	23.34	0
(b) Employee benefit expense	4	2.71	2.05	2.57	7.61	9.06
(c) Finance Cost	5	0.01	0.01	-	0.02	0
(d) Other expenses	6	6.15	2.56	1.86	13.85	10.62
Total Expenses		32.21	4.62	4.43	44.82	19.68
5 Profit/(Loss) before Tax (3-4)		(6.16)	(4.62)	18.10	7.30	2.86
6 Tax Expense		-	-	-	-	-
7 Net Profit/(Loss) for the period (5-6)		(6.16)	(4.62)	18.10	7.30	2.86
8 Other Comprehensive Income		-	-	-	-	-
9 Total Comprehensive Income for the period (7+8)		(6.16)	(4.62)	18.10	7.30	2.86
10 Earnings per equity share (not annualised)						
(a) Basic		(0.12)	(0.09)	0.35	0.14	0.06
(b) Diluted		(0.12)	(0.09)	0.35	0.14	0.06



For MUKHERJEE SANYAL & Co.
Chartered Accountants
FRN - 307039E
(C.A.K.K. Mukherjee)
Partner
Membership No. 011435

Standard Shoe Sole & Mould (India) Ltd.

Mukund Bhatte

Mukund Bhatte
Whole Time Director
DIN: 03579744

Place : Kolkata
Date : 28TH May, 2018

BRANCHES : KOLKATA, CHENNAI, DELHI, KANPUR

FACTORY : CHENNAI, PONDICHERY

CIN-L24119WB1973PLC028902



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Notes :

- 1) The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company adopted Ind AS from 1st April, 2017, and accordingly, these financial results (including for all the periods presented in accordance with Ind AS 101 - First-time Adoption of Indian Accounting Standards) have been prepared in accordance with the recognition and measurement principles in Ind AS 34 - Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 2) The above Audited Financial Results for the quarter ended 31st March 2018 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 28th May, 2018.
- 3) The statement does not include Ind AS compliant for the previous year end March, 2017 as the same is not mandatory as per SEBI's circular dated 5th July, 2016.
- 4) This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 includes the standalone results for the quarter and year ended March 31, 2018 have been reviewed by the statutory auditors of the Company as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 5) The Company has only single Reporting Business Segment in accordance with Ind AS - 108
- 7) The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Particulars	For the quarter ended 31st March, 2017
Net Loss as per erstwhile India GAAP	-4.43
Adjustments:	
Restatement of Fair Value of Investments	22.53
Total Comprehensive Income as per Ind As	18.10

8) Exemptions

These Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standards) (Amendment) Rules, 2016. Ind-AS has been made applicable with effect from 1st April, 2017 and comparative figures for the corresponding quarter of the previous year (transition date being 1st April, 2016) have accordingly been restated.

Standard Shoe Sole & Mould (India) Ltd.

Mukund Bhatte

Mukund Bhatte
Whole Time Director
DIN: 03579744

Place : Kolkata
Date : 28TH May, 2018

For MUKHERJEE SANYAL &
Chartered Accountants
FRN - 307039E
(Signature)
(C.A.K.K. Mukherjee)
Partner
Membership No. 011435



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CIN:- L24119WB1973PLC028902

95, Park Street, 2nd Floor, Kolkata - 700016

Ph: (033)22261175/5652 Fax: (033)22492218

Statement of Assets and Liabilities for Companies

Standalone Statement of Assets and Liabilities Particulars	As at 31-03-2018 (Audited)	As at 31-03-2017 (Audited)
ASSETS	In Rs.	
Non-current assets		
(a) Financial Assets		
(i) Investment	228,672	2,607,693
(ii) Other financial assets	-	-
(b) Other non-current assets	634,421	634,421
(c) Short-term loans and advances	6,919	-
Total Non - Current Assets	870,012	3,242,114
Current assets		
(a) Financial Assets		
(i) Trade receivables	15,780,257	12,706,356
(ii) Cash and cash equivalents	63,444	61,377
(iii) Other Current Assets		
Total Current Assets	15,843,701	12,767,733
Total Assets	16,713,713	16,009,847
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	51,815,000	51,815,000
(b) Other Equity	(41,098,920)	(39,574,614)
Total equity	10,716,080	12,240,386
LIABILITIES		
Total non-current liabilities	-	-
Current liabilities		
(a) Financial Liabilities		
(i) Trade payables	3,515,591	663,327
(ii) Other current liabilities	1,428,575	2,053,664
(iii) Short-term provisions	1,053,467	1,052,470
Total Current Liabilities	5,997,633	3,769,461
Total liabilities	5,997,633	3,769,461
Total Equity & Liabilities	16,713,713	16,009,847



Place : Kolkata

Date : 28TH May, 2018

MUKHERJEE SANYAL & CO.
Chartered Accountants
FRN - 307039E

(C.A.K.K. Mukherjee)

Partner
Membership No. 011435

Standard Shoe Sole & Mould (India) Ltd.

Mukund Bhatte

Mukund Bhatte

Whole Time Director

DIN: 03579744

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ANNEXURE X

Form A (for audit report with unmodified opinion) along-with Financial Results
FORM A (for audit report with unmodified opinion)

1.	Name of the company	M/S Standard Shoe Sole and Mould (India) Limited
2.	Annual financial statements for the year ended	31st March 2018.
3.	Type of Audit observation	Un Modified / Un Qualified
4.	Frequency of observation	Repetitive
5.	To be signed by-	
	CEO/Managing Director /WTD	For M/S Standard Shoe Sole and Mould (India) Limited Mukund Bhattar Mukund Bhattar Whole Time Director DIN: 03579744
	CFO	For M/S Standard Shoe Sole and Mould (India) Limited Arun Kumar Rath Chief Financial Officer PAN: ACOPR7607J
	Auditor of the company	For MUKHERJEE SANYAL & Co. Chartered Accountants Firm No. 307039E (C.A.K.K. Mukherjee) Partner Membership No. 011495
	Audit Committee Chairman	For M/S Standard Shoe Sole and Mould (India) Limited Kausik Mukherjee Mr. Kausik Mukherjee Director DIN : 03191070

BRANCHES : KOLKATA, CHENNAI, DELHI, KANPUR

FACTORY : CHENNAI, PONDICHERY

CIN-L24119WB1973PLC028902