



**Standard Shoe Sole  
And Mould (India) Ltd.**

95, PARK STREET, 2ND FLOOR  
KOLKATA - 700 016  
PHONE OFF. : 2226-1175  
MOBILE : 84440 76978  
E-mail : companysecretary@cel.co.in

**Date: 06.11.2020**

To  
The Department of Corporate Service  
Bombay Stock Exchange Limited,  
Ground Floor, P.J. Tower,  
Dalal Street,  
Mumbai- 400001  
Scrip Code: 523351

Dear Sir/ Madam,

**Ref: Compliance with the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Sub: Outcome of the Board Meeting held on 06.11.2020**

With reference to the captioned subject above, please note that the Board of Directors of the Company, at their meeting held today, i.e 6th November, 2020 have considered and approved the following business:

1. Approved the Un-audited Financial Results for the quarter and half year ended on 30th September, 2020 in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Limited Review Report issued by the statutory auditors of the Company in respect of Un-audited Financial Results for the quarter and half year ended 30th September, 2020.
3. Consideration of the letter dated 19.10.2020 received from Ministry of Corporate Affairs (MCA) making available to the Company, the name "Chemcrown (India) Limited."
4. Convening of Extra Ordinary General Meeting (EOGM) of the members of the Company for seeking approval for change of name from "Standard Shoe Sole and Mould (India) Ltd" to "Chemcrown (India) Limited".
5. Appointment of Mr. Rantu Kumar Das, as a scrutinizer as per Section 108 of the Companies Act, 2013 read with Rule 20 of (Management and Administration) Rules, 2014.

  
BRANCHES: KOLKATA, CHENNAI, DELHI, KANPUR  
FACTORY: CHENNAI, PONDICHERY  
CIN-L24119WB1973PLC028902



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The meeting of the Board of Directors commenced at 02:30 P.M. and concluded at 03:45 P.M.

Please take the same on your record and oblige.

Thanking you,

Yours faithfully,  
For **Standard Shoe Sole and Mould (India) Limited**

*Ayushi Mundhra.*  
**Ayushi Mundhra**  
(Company Secretary)



BRANCHES : KOLKATA, CHENNAI, DELHI, KANPUR  
FACTORY : CHENNAI, PONDICHERY  
CIN-L24119WB1973PLC028902

Ref : SA/S/27R

**Limited Review Report**

To


The Board of Directors

**STANDARD SHOE SOLE AND MOULD INDIA LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of STANDARD SHOE SOLE AND MOULD INDIA LIMITED ("the Company"), for the quarter and half year ended September 30, 2020 attached herewith, prepared by the Company.
2. This Statement, which is the responsibility of the Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and Policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L. B Jha & Co.  
Chartered Accountants  
Firm Registration No. 301088E



  
(A. Roy)  
Partner

Place: Kolkata

Date: 6th November, 2020

Membership No. -055826  
UDIN-20055826AAAABD3663



**STANDARD SHOE SOLE AND MOULD (INDIA) LIMITED**

CIN:- L24119WB1973PLC028902

95, Park Street, 2nd Floor, Kolkata - 700016

Ph: (033)22261175/5652 Fax: (033)22492218

E-mail:- companysecretary@cel.co.in

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2020**

(Rs. in Lakhs)

Particulars	Quarter ended			Half Year ended		Year ended
	SEPTEMBER 30, 2020	JUNE 30, 2020	SEPTEMBER 30, 2019	SEPTEMBER 30, 2020	SEPTEMBER 30, 2019	MARCH 31, 2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from operations	-	-	-	-	-	186.97
2 Other Income	-	0.02	-	0.02	-	3.41
Total Income	-	0.02	-	0.02	-	190.38
3 Expenses						
(a) Cost of Trading Goods	-	-	-	-	-	180.04
(b) Employee benefit expense	0.30	0.20	2.33	0.50	3.13	7.47
(c) Other expenses	0.39	0.01	17.53	0.40	21.33	167.98
Total Expenses	0.69	0.21	19.86	0.90	24.46	355.49
4 Profit/(Loss) before Tax	(0.69)	(0.19)	(19.86)	(0.88)	(24.46)	(165.11)
5 Tax Expense	-	-	-	-	-	-
6 Net Profit/(Loss) for the period (3-4)	(0.69)	(0.19)	(19.86)	(0.88)	(24.46)	(165.11)
7 Other Comprehensive Income	-	-	-	-	-	-
8 Total Comprehensive Income for the period (5+6)	(0.69)	(0.19)	(19.86)	(0.88)	(24.46)	(165.11)
9 Paid Up Equity Share Capital (Face value of Rs. 10/- per Share)	518.15	518.15	518.15	518.15	518.15	518.15
10 Reserve excluding Revaluation Reserve as at balance sheet date						(628.82)
11 Earnings per equity share	*	*	*	*	*	
(a) Basic	(0.013)	(0.004)	(0.380)	(0.017)	0.470	(3.190)
(b) Diluted	(0.013)	(0.004)	(0.380)	(0.017)	0.470	(3.190)
* (not annualised)						

**Notes :**

- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- The above unaudited Financial Results for the quarter and Half-Year ended 30<sup>th</sup> September, 2020 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 6<sup>th</sup> November, 2020.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Limited Review of the Un-audited Financial Results for the quarter and Half year ended 30<sup>th</sup> September, 2020, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
- The Company has only single Reporting Business Segment in accordance with Ind AS - 108
- The Company has not received any information from the vendors so as to their status under the Micro, Medium and Small Enterprise Development Act, 2006 and hence amount outstanding and interest paid/payable to them under this Act is considered to be 'Nil'.
- The figures of the earlier periods have been regrouped and rearranged wherever necessary to make them comparable with the current period.

*Adrish*



Standard Shoe Sole And Mould (India) Ltd.

*Mukund Bhatte*

Mr. Mukund Bhatte  
Whole Time Director  
DIN : 03579744

Place: Kolkata  
Date: 6/11/2020

Standard Shoe Sole and Mould (India) Ltd.  
Balance Sheet

(Rs. In Lakhs)

Standalone/Consolidated Statement of Assets and Liabilities	As at 30-09-20	As at 31-03-20
	Un-audited	Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Financial Assets		
(i) Investment	0.02	0.02
(ii) Loans and advances	-	-
(b) Income Tax assets	0	0.27
<b>Total Non - Current Assets</b>	<b>0.02</b>	<b>0.29</b>
<b>Current assets</b>		
(a) Financial Assets		
(i) Trade receivables		126.23
=) Unsecured, Considered Good 129.88		
Less: Provision for D/D 127.06		
=) Secured, Considered Good 90.76		
	93.58	
(ii) Cash and cash equivalents	1.64	1.21
(ii) Short Term Loans and Advances	6.01	6.01
(b) Other Current Assets	5.65	5.53
<b>Total Current Assets</b>	<b>106.88</b>	<b>138.98</b>
<b>Total Assets</b>	<b>106.90</b>	<b>139.27</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	518.15	518.15
(b) Other Equity	-629.7	-628.82
<b>Total equity</b>	<b>-111.55</b>	<b>-110.67</b>
<b>LIABILITIES</b>		
<b>Total non-current liabilities</b>	-	-
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises	-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	115.25	125.23
(C) Other financial liabilities	56.34	-
(b) Other current Liabilities	36.34	114.19
(c) Income Tax Liabilities	10.52	10.52
<b>Total Current Liabilities</b>	<b>218.45</b>	<b>249.94</b>
<b>Total liabilities</b>	<b>218.45</b>	<b>249.94</b>
<b>Total Equity &amp; Liabilities</b>	<b>* 106.90</b>	<b>139.27</b>

Standard Shoe Sole And Mould (India) Ltd.

*Adrish*



*Mukund Bhatte*

Place: Kolkata  
Date: 06/11/2020

Mr. Mukund Bhatte  
Whole Time Director  
DIN : 03579744



**STANDARD SHOE SOLE AND MOULD (INDIA) LIMITED**
**Cash Flow Statement for the Half-year ended 30<sup>TH</sup> September 2020**

Particulars	September 30 2020 Amount (Rs. In Lakhs) (Unaudited)	September 30 2019 Amount (Rs. In Lakhs) (Unaudited)
<b>Cash flow from Operating Activities</b>		
<b>Profit before tax</b>	(0.88)	(24.46)
Non-cash adjustment to reconcile profit before tax to net cash flows		
Depreciation / amortisation on continuing operation		
Profit on sale of Fixed Assets		
Debts Written Off		
Liability Written Back		
Dividend Income		
Prior Period expenses		
Net Gain or Loss on account of foreign exchange fluctuation		
Net Gain on Sale of Shares & Units of Mutual Fund		
Advance taxes written off		
Finance Costs		
Impairment loss on unquoted Investment	-	-
Interest Income		
<b>Operating profit before working capital changes</b>	<b>(0.88)</b>	<b>(24.46)</b>
Movements in working capital:		
Increase / (Decrease) in short term borrowing	56.35	53.20
Increase / (Decrease) in trade payables	(9.98)	(1.93)
Increase / (Decrease) in long term provisions	-	-
Increase / (Decrease) in short term provisions	-	-
Increase / (Decrease) in other non-Current liabilities	-	-
Increase / (Decrease) in other Current liabilities	(77.85)	(28.25)
Decrease / (Increase) in trade receivables	32.65	-
Decrease / (Increase) in inventories	-	-
Decrease / (Increase) in long term loans and advances	-	(0.76)
Decrease / (Increase) in short term loans and advances	-	5.76
Decrease / (Increase) in other current assets	(0.12)	(2.63)
Decrease / (Increase) in other non-current assets	0.27	-
Cash generated from / (used in) operations	1.32	25.39
Direct Taxes paid (net of refunds)		
Dividend Tax paid		
<b>Net cash flow from/(used in) operating activities (A)</b>	<b>0.44</b>	<b>0.93</b>
<b>Cash flow from Investing Activities</b>		
Purchase of fixed assets, CWIP and capital advances		
Proceeds from sales of fixed assets		
Proceeds from non-current investments		
Purchase of non-current investments		
Investment in Immovable property		
Purchase of Mutual Fund		
Sale of Mutual Fund		
Proceeds from sale/maturity of current investments		
Investments in bank deposits (maturity of more than 3 months)		
<b>Net cash flow from/(used in) investing activities (B)</b>	<b>-</b>	<b>-</b>
<b>Net cash flow from/(used in) financing activities (C)</b>	<b>-</b>	<b>-</b>
Net Increase / (decrease) in cash and cash equivalents (A+B+C)	0.44	0.93
Cash and cash equivalents at the beginning of the year	1.21	0.23
<b>Cash and cash equivalents at the end of the half-year</b>	<b>1.65</b>	<b>1.16</b>
<b>Components of Cash and Cash Equivalents</b>		
Cash on Hand	0.10	0.12
With Banks on Current Account	1.55	1.04
<b>Total Cash and Cash Equivalents (note 1 (r))</b>	<b>1.65</b>	<b>1.16</b>

**Explanatory notes to Cash Flow Statement**

- (1) The above Cash Flow Statement has been compiled from and is based on the Balance Sheet as at 30<sup>TH</sup> September 2020 and the related Statement of Profit and Loss for the period ended on that
- (2) The above Cash Flow Statement has been prepared under 'indirect Method' as set out in Accounting Standard (AS-3) on "Cash Flow Statement", and reallocations required for this purpose
- (3) Figures in Parenthesis represents outflows.

This is the Cash Flow referred to in our report of even date.

Place: Kolkata  
Date: 06/11/2020



Standard Shoe Sole And Mould (India) Ltd.

Mukund Bhattar

Mr. Mukund Bhattar  
Whole Time Director  
DIN : 03579744