



**Annexure V**

**Limited Review Report for Standard Shoe Sole and Mould (India) Limited**

**Review Report to M/s Standard Shoe Sole and Mould (India) Limited**

We have reviewed the accompanying statement of unaudited financial results of **M/s Standard Shoe Sole and Mould (India) Limited** for the period ended **30<sup>th</sup> June, 2014** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited to primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not been disclosed in the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata.

Date: 12/08/2014

For MUKHERJEE SANYAL & CO.



Chartered Accountants

Reg. No: 307039E

(CA Kamal Kumar Mukherjee)

Partner

Membership No.011435

**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 2014**

**Part-I**

**(Rs. In Lakhs)**

Particulars	Quarter Ended			Year Ended		Year End
	3 months ended	Preceding 3	Corresponding 3	Year to date	Year to date	Previous Year
	30/06/2014	months ended	months ended	figures for	figures for	Ended(31/03/2014)
	30/06/2014	31/03/2014	30/06/2013	current period	previous year	31/03/2014
	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Refer Notes Below</b>						
Income from operations						
(a) Net sales/income from operation	(0.65)	36.21	1.4	-0.65	1.4	88.5
(Net from Excise duty)						
(b) Other operating income		3.41	0.37		0.37	6.38
<b>Total income from operations</b>	<b>(0.65)</b>	<b>39.62</b>	<b>1.77</b>	<b>-0.65</b>	<b>1.77</b>	<b>94.88</b>
<b>2 Expenses</b>						
(a) Cost of materials consumed			0		0	
(b) Purchase of stock-in-trade	(1.04)	33.94	0	-1.04	0	82.52
(c) Changes in inventories of finished goods			0		0	
(d) Employee benefit expense	0.46	1.25	0.15	0.46	0.15	1.72
Depreciation and amortization expense	0		0		0	0
(e) Other expenses (Any item exceeding 10% of the total expense relating to continuing operation to be shown separately)	1.74	1.47	0.10	1.74	0.1	5.66
<b>Total Expense</b>	<b>1.16</b>	<b>36.66</b>	<b>0.25</b>	<b>1.16</b>	<b>0.25</b>	<b>89.9</b>
<b>3 Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)</b>	<b>(1.81)</b>	<b>2.96</b>	<b>1.52</b>	<b>-1.81</b>	<b>1.52</b>	<b>4.98</b>
<b>4 Other Income</b>			0		0	
<b>5 Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)</b>	<b>(1.81)</b>	<b>2.96</b>	<b>1.52</b>	<b>-1.81</b>	<b>1.52</b>	<b>4.98</b>
<b>6 Finance cost</b>	<b>0.43</b>		0	0.43	0	
<b>7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5+6)</b>	<b>(2.24)</b>	<b>2.96</b>	<b>1.52</b>	<b>-2.24</b>	<b>1.52</b>	<b>4.98</b>
<b>8 Exceptional Items</b>			0		0	
<b>9 Profit/(Loss) from ordinary activities before tax(7+8)</b>	<b>(2.24)</b>	<b>2.96</b>	<b>1.52</b>	<b>-2.24</b>	<b>1.52</b>	<b>4.98</b>
<b>10 Tax expense-Provision for taxation</b>			0		0	
<b>11 Net Profit/(Loss) from ordinary activities after tax(9+10)</b>	<b>(2.24)</b>	<b>2.96</b>	<b>1.52</b>	<b>-2.24</b>	<b>1.52</b>	<b>4.98</b>
<b>12 Extraordinary items</b>			0		0	
<b>13 Net Profit/(Loss) for the period(11+12)</b>	<b>(2.24)</b>	<b>2.96</b>	<b>1.52</b>	<b>-2.24</b>	<b>1.52</b>	<b>4.98</b>
<b>14 Share of profit/(loss) of association*</b>			0		0	
<b>Minority Interest*</b>			0		0	
<b>16 Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates(13+14+15)*</b>	<b>(2.24)</b>	<b>2.96</b>	<b>1.52</b>	<b>-2.24</b>	<b>1.52</b>	<b>4.98</b>
<b>17 Paid-up equity share capital (Face value of the share shall be indicated)</b>	<b>518.00</b>	<b>518</b>	<b>518</b>	<b>518.00</b>	<b>518</b>	<b>518</b>
<b>18 Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>
<b>19 i) Earnings per share (before extraordinary items) of Rs. 10 each (not annualized):</b>						
(a) Basic	(0.004)	0.0057	0.0029	-0.0043	0.0029	0.0096
(b) Diluted	(0.004)	0.0057	0.0029	-0.0043	0.0029	0.0096
<b>(ii) Earnings per share (after extraordinary items) of Rs. 10 each (not annualized):</b>						
a) Basic	(0.004)	0.0057	0.0029	-0.0043	0.0029	0.0096
b) Diluted	(0.004)	0.0057	0.0029	-0.0043	0.0029	0.0096



Part-II

A	Particulars	3 months ended 30/06/2014	Preceding 3 months ended 31/03/2014	Corresponding 3 months ended (30/06/2013)	Year to date figures for current period ended (30/06/2014)	Year to date figures for previous year ended (30/06/2013)	Previous Year Ended(31/03/2014)
		30/06/2014	31/03/2014	30/06/2013	30/06/2014	30/06/2013	31/03/2014
	PARTICULARS OF SHAREHOLDING						
	1.Public shareholding						
	-No. of shares	3346200.00	3346200	3346200	3346200	3346200	3346200
	-% of shares	64.58	64.58	64.58	64.58	64.58	64.58
	2.Promoters and Promoter group shareholding						
	a)Pledged/Encumbered	0.00	0	0	0	0	0
	-No. of shares	0.00	0	0	0	0	0
	-% of shares(as a % of the total shareholding of promoter group)	0.00	0	0	0	0	0
	-% of shares(as a % of the total share capital of the company)	0.00	0	0	0	0	0
	b)Non-encumbered						
	-No. of shares	1835300.00	1835300	1835300	1835300	1835300	1835300
	-% of shares(as a % of the total shareholding of the promoter and promoter group)	100.00	100	100	100	100	100
	-% of shares(as a % of the total share capital of the company)	35.42	35.42	35.42	35.42	35.42	35.42

Notes 1 :- The above results were reviewed by Audit Committee and taken on record by the Board of Directors as its meeting held

Notes 2 :- The Company has only single Reporting Business Segment in terms of requirements of Accounting Standards 17.

Notes 3 :- During the Quarter ended 30th-June,2013 no complaints were received and attended'

Notes 4 :- Previous quarters figures have been re-grouped/re-arranged wherever necessary.

Place : Kolkata

For Standard Shoe Sole and Mould (India) Ltd.

Date :12th August, 2014



For STANDARD SHOE SOLE & MOULD (INDIA) LTD.

*Ananya Dey*  
Director / Authorized Person



B	Particulars	3 months ended (30/06/2014)
	INVESTOR COMPLAINTS	0
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	0

Standalone Statement of Assets and Liabilities		
	As at (current year end) (30/06/2014)	As at (previous year end) (31/03/2014)
Particulars		
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	518.15	518.15
(b) Reserves and surplus	-404.67	-402.43
(c) Money received against share warrants	0	0
<b>Sub-total - Shareholders' funds</b>	<b>113.48</b>	<b>115.72</b>
<b>2 Share application money pending allotment</b>	<b>0</b>	<b>0</b>
<b>3 Minority interest *</b>	<b>0</b>	<b>0</b>
<b>4 Non-current liabilities</b>		
(a) Long-term borrowings	0	0
(b) Deferred tax liabilities (net)	0	0
(c) Other long-term liabilities		27.53
(d) Long-term provisions	51.15	51.15
<b>Sub-total - Non-current liabilities</b>	<b>51.15</b>	<b>78.68</b>
<b>5 Current liabilities</b>		
(a) Short-term borrowings	0	0
(b) Trade payables	0.61	0.03
(c) Other current liabilities	5.76	0
(d) Short-term provisions	0	0
<b>Sub-total - Current liabilities</b>	<b>6.36</b>	<b>0.03</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>170.99</b>	<b>194.73</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	0	0
(b) Goodwill on consolidation *	0	0
(c) Non-current investments	0.12	0.12
(d) Deferred tax assets (net)	0	0
(e) Long-term loans and advances		38.85
(f) Other non-current assets	0	0
<b>Sub-total - Non-current assets</b>	<b>0.12</b>	<b>38.97</b>
<b>2 Current assets</b>		
(a) Current investments	0	0
(b) Inventories	0	0
(c) Trade receivables	132.63	153.68
(d) Cash and cash equivalents	1.62	2.08
(e) Short-term loans and advances	36.62	0
(f) Other current assets	0	0
<b>Sub-total - Current assets</b>	<b>170.87</b>	<b>155.76</b>
<b>TOTAL - ASSETS</b>	<b>170.99</b>	<b>194.73</b>

Place : Kolkata

Date: 12th August, 2014



For STANDARD SHOE SOLE & MOULD (INDIA) LTD.

*Ananya Ray*  
Director / Authorised Person