



**Standard Shoe Sole
And Mould (India) Ltd.**

95, PARK STREET, 2ND FLOOR
KOLKATA - 700 016
PHONE OFF. : 2226-1175
MOBILE : 84440 76978
E-mail : companysecretary@cel.co.in

Ref. No.: SSSMIL/112019/SE/04

Date: 20.11.2019

To
The Department of Corporate Service
Bombay Stock Exchange Limited
Ground Floor, P.J. Tower,
Dalal Street, Mumbai- 400001

Scrip Code: 523351

Dear Sir/ Madam,

Sub: Outcome of Board Meeting

This is to inform you that the Board of Directors at its meeting held on 20.11.2019 have approved the following:

1. The Un-audited Quarterly Financial Result for the quarter and half year ended 30th September, 2019 in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
2. Appointment of Mr. Rajiv Issar as an Independent Director of the Company;
3. Issue of new share certificates with re-organised distinctive numbers to all the shareholders holding physical shares, the cut-off date will be intimated separately.

The meeting of the Board of Directors commenced at 2:00 P.M. and concluded at 3:10 P.M.

Kindly take the same on your record.

Yours faithfully,
For **Standard Shoe Sole and Mould (India) Limited**

Nupur Mohata

Nupur Mohata
Company Secretary

(Encl: As above)

BRANCHES : KOLKATA, CHENNAI, DELHI, KANPUR
FACTORY : CHENNAI, PONDICHERY
CIN-L24119WB1973PLC028902

Ref : SA/S/27R

Limited Review Report

To
The Board of Directors
STANDARD SHOE SOLE AND MOULD INDIA LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of STANDARD SHOE SOLE AND MOULD INDIA LIMITED ("the Company"), for the quarter and half year ended September 30, 2019 attached herewith, prepared by the Company.
2. This Statement, which is the responsibility of the Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L. B Jha & Co.
Chartered Accountants
Firm Registration No: 301088E



Adrish Roy
(A. Roy)
Partner

Place: Kolkata
Date: 20th November, 2019

Membership No: 055826
UDIN: 19055826AAAAAD9705

STANDARD SHOE SOLE AND MOULD (INDIA) LIMITED

CIN:- L24119WB1973PLC028902
95, Park Street, 2nd Floor, Kolkata - 700016
Ph: (033)22261175/5652 Fax: (033)22492218
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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019

(Rs. in Lakhs)

Particulars	Quarter ended			Half Year ended		Year ended
	As at SEPTEMBER 30, 2019	As at JUNE 30, 2019	As at SEPTEMBER 30, 2018	As at SEPTEMBER 30, 2019	As at SEPTEMBER 30, 2018	As at MARCH 31, 2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from operations	-	-	-	-	14.86	14.86
Total Income	-	-	-	-	14.86	14.86
2 Expenses						
(a) Cost of Trading Goods	-	-	-	-	13.37	13.37
(b) Employee benefit expense	2.33	0.80	1.78	3.13	3.70	7.54
(c) Other expenses	17.53	3.81	0.32	21.33	3.60	46.67
Total Expenses	19.86	4.61	2.10	24.46	20.67	67.58
3 Profit/(Loss) before Tax	(19.86)	(4.61)	(2.10)	(24.46)	(5.81)	(52.72)
4 Tax Expense	-	-	-	-	-	-
5 Net Profit/(Loss) for the period (3-4)	(19.86)	(4.61)	(2.10)	(24.46)	(5.81)	(52.72)
6 Other Comprehensive Income	-	-	-	-	-	-
7 Total Comprehensive Income for the period (5+6)	(19.86)	(4.61)	(2.10)	(24.46)	(5.81)	(52.72)
8 Paid Up Equity Share Capital (Face value of Rs. 10/- per Share)	518.15	518.15	518.15	518.15	518.15	518.15
9 Reserve excluding Revaluation Reserve as at balance sheet date						(463.70)
10 Earnings per equity share	*	*	*	*	*	
(a) Basic	(0.38)	(0.09)	(0.04)	(0.47)	(0.11)	(1.02)
(b) Diluted	(0.38)	(0.09)	(0.04)	(0.47)	(0.11)	(1.02)
* (not annualised)						

Notes :

- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company adopted Ind AS from 1st April, 2017, and accordingly, these financial results have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The above unaudited Financial Results for the quarter and ^{half}Year ended 30TH September, 2019 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 20TH November, 2019.
- The company has adopted IND AS 116 "Leases" effective 1st April, 2019, as notified by the Ministry of Corporates Affairs (MCA) vide Companies (Indian Accounting Standard), Amendment Rules, 2019 using the modified retrospective method. The adoption of this Standard did not have any material impact on the profit of the quarter and half year ended 30th September, 2019.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Limited Review of the Un-audited Financial Results for the quarter and Half year ended 30TH September, 2019, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
- The Company has only single Reporting Business Segment in accordance with Ind AS - 108
- The Company has not received any information from the vendors so as to their status under the Micro, Medium and Small Enterprise Development Act, 2006 and hence amount outstanding and interest paid/ payable to them under this Act is considered to be 'Nil'.
- The figures of the earlier periods have been regrouped and rearranged wherever necessary to make them comparable with the current period.

Standard Shoe Sole And Mould (India) Ltd.



Place: Kolkata
Date: 20/11/2019

Mukund Bhatler

Mr. Mukund Bhatler
Whole Time Director
DIN : 03579744

Standard Shoe Sole and Mould (India) Ltd.

Balance Sheet

(Rs. In Lakhs)

Standalone/Consolidated Statement of Assets and Liabilities	As at 30-09-19	As at 31-03-19
	Un-audited	Audited
ASSETS		
Non-current assets		
(a) Financial Assets		
(i) Investment	0.02	0.02
(ii) Loans and advances	0.76	-
(b) Income Tax assets	0.27	0.27
Total Non - Current Assets	1.05	0.29
Current assets		
(a) Financial Assets		
(i) Trade receivables	129.88	129.88
(ii) Cash and cash equivalents	1.15	0.22
(ii) Short Term Loans and Advances	5.58	11.34
(b) Other Current Assets	4.45	1.82
Total Current Assets	141.06	143.26
Total Assets	142.11	143.55
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	518.15	518.15
(b) Other Equity	-488.16	(463.70)
Total equity	29.99	54.45
LIABILITIES		
Total non-current liabilities	-	-
Current liabilities		
(a) Financial Liabilities		
(i) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises	-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	5.82	7.75
(C) Other financial liabilities	53.2	-
(b) Other current Liabilities	42.58	70.83
(c) Income Tax Liabilities	10.52	10.52
Total Current Liabilities	112.12	89.1
Total liabilities	112.12	89.1
Total Equity & Liabilities	142.11	143.55



Place: Kolkata
Date: 20/11/2019

Standard Shoe Sole And Mould (India) Ltd.

Mr. Mukund Bhatte
Whole Time Director
DIN : 03579744

STANDARD SHOE SOLE AND MOULD (INDIA) LIMITED**Cash Flow Statement for the Half-year ended 30TH September 2019**

Particulars	September 30 2019 Amount (Rs. In Lakhs) (Unaudited)	September 30 2018 Amount (Rs. In Lakhs) (Unaudited)
Cash flow from Operating Activities		
Profit before tax	(24.46)	(5.82)
Non-cash adjustment to reconcile profit before tax to net cash flows		
Depreciation / amortisation on continuing operation		
Profit on sale of Fixed Assets		
Debts Written Off		
Liability Written Back		
Dividend Income		
Prior Period expenses		
Net Gain or Loss on account of foreign exchange fluctuation		
Net Gain on Sale of Shares & Units of Mutual Fund		
Advance taxes written off		
Finance Costs		
Impairment loss on unquoted Investment	-	-
Interest Income		
Operating profit before working capital changes	(24.46)	(5.82)
Movements in working capital:		
Increase / (Decrease) in short term borrowing	53.20	
Increase / (Decrease) in trade payables	(1.93)	(27.84)
Increase / (Decrease) in long term provisions		
Increase / (Decrease) in short term provisions	-	-
Increase / (Decrease) in other non-Current liabilities	-	18.53
Increase / (Decrease) in other Current liabilities	(28.25)	(10.52)
Decrease / (Increase) in trade receivables	-	27.92
Decrease / (Increase) in inventories		
Decrease / (Increase) in long term loans and advances	(0.76)	-
Decrease / (Increase) in short term loans and advances	5.76	
Decrease / (Increase) in other current assets	(2.63)	(0.32)
Decrease / (Increase) in other non-current assets	-	-
Cash generated from / (used in) operations	25.39	7.77
Direct Taxes paid (net of refunds)		
Dividend Tax paid		
Net cash flow from/(used in) operating activities (A)	0.93	1.95
Cash flow from Investing Activities		
Purchase of fixed assets,CWIP and capital advances		
Proceeds from sales of fixed assets		
Proceeds from non-current investments		
Purchase of non-current investments		
Investment in Immovable property		
Purchase of Mutual Fund		
Sale of Mutual Fund		
Proceeds from sale/maturity of current investments		
Investments in bank deposits (maturity of more than 3 months)		
Net cash flow from/(used in) investing activities (B)	-	-
Net cash flow from/(used in) financing activities (C)	-	-
Net Increase / (decrease) in cash and cash equivalents (A+B+C)	0.93	1.95
Cash and cash equivalents at the beginning of the year	0.23	0.63
Cash and cash equivalents at the end of the half-year	1.16	2.58
Components of Cash and Cash Equivalents		
Cash on Hand	0.12	0.25
With Banks on Current Account	1.04	2.33
Total Cash and Cash Equivalents (note 1 (r))	1.16	2.58

Explanatory notes to Cash Flow Statement

(1) The above Cash Flow Statement has been compiled from and is based on the Balance Sheet as at 30TH September 2019 and the related Statement of Profit and Loss for the period ended on that date.

(2) The above Cash Flow Statement has been prepared under 'indirect Method' as set out in Accounting Standard (AS-3) on "Cash Flow Statement", and reallocations required for this purpose are

(3) Figures in Parenthesis represents outflows.

This is the Cash Flow referred to in our report of even date.

Place: Kolkata
Date: 20/11/2019



Standard Shoe Sole And Mould (India) Ltd.

Mukund Bhatte

Mr. Mukund Bhatte
Whole Time Director
DIN : 03579744