



Standard Shoe Sole And Mould (India) Ltd.

95, PARK STREET, KOLKATA - 700 016
PHONE OFF. : 2226-1175 / 5652
2226-1393 / 0769
FAX NO. : 91 33 2249 2218
E-mail : kolkataoffice@cel.co.in

Date: 12.07.2017

To
The Manager,
Department of Corporate Services
Bombay Stock Exchange Ltd.
Ground Floor, PJ Towers
Dalal Street, Mumbai – 400 001

Dear Sir,

Scrip Code No: 523351

Sub: Revised Standalone Audited Financial Results for the quarter and year ended 31st March 2017.

With reference to the email dated 10-07-2017 on the “Discrepancies in Financial Result of the Company for the Quarter / Year ended March 2017”, we herewith attach the revised Audited Financial Result for the Quarter as well as Year March, 2017, in the format as prescribed under clause 33 of SEBI (Listing Obligation and Disclosure Requirements) regulations, 2015.

We request you to take the same on record.

Thanking You
Yours faithfully
For Standard Shoe Sole and Mould (India) Limited

Ananya De
Ananya De
Director
DIN: 01297763
Marikpara, 17 Nowapara, North 24 Paraganas, Barrackpore-743144.

Enclosed: Revised Audited Financial results

BRANCHES : KOLKATA, CHENNAI, DELHI, KANPUR

FACTORY : CHENNAI, PONDICHERY

CIN-L24119WB1973PLC028902



Standard Shoe Sole And Mould (India) Ltd.

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AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 2017

Part-I	Particulars	Quarter Ended			Year Ended		(Rs. In Lakhs)
Sl. No.		3 months ended 31-03-2017	Preceding 3 months ended 31-12-2016	Corresponding 3 months ended in the previous year 31-03-2016	Year to date figures for current period ended 31-03-2017	Year to date figures for previous year ended 31-03-2016	Previous Year Ended 31-03-2016
	(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Revenue from operations (Gross)	0.00	0.00	26.34	0.00	26.34	26.34
	Less: Excise duty	0.00	0.00	0.00	0.00	0.00	0.00
	Revenue from operations (Net)	0.00	0.00	26.34	0.00	26.34	26.34
	(b)Other income	0.00	0.00	0.35	0.00	0.47	0.47
	Total income from operations (net)	0.00	0.00	26.69	0.00	26.81	26.81
2	Expenses						
	(a)Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b)Purchase of stock-in-trade	0.00	0.00	22.90	0.00	22.90	22.90
	(c)Changes in inventories of finished goods, work in progress and stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d)Employee benefit expense	2.57	2.13	2.82	9.06	8.70	8.70
	(f) Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
	(e)Depreciation and Amortization Expense	0.00	0.00	0.00	0.00	0.00	0.00
	(f)Other expenses	1.86	0.68	2.20	7.32	9.90	9.90
	Total Expense	4.43	2.80	27.92	16.37	41.50	41.50
3	Profit/(Loss) before Tax (1-2)	(4.43)	(2.80)	(1.23)	(16.37)	(14.69)	(14.69)
4	Tax Expenses						
	Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit/ (Loss) after Tax (3-4)	(4.43)	(2.80)	(1.23)	(16.37)	(14.69)	(14.69)
6	Paid-up equity share capital (Face value of the share shall be indicated)	518.00	518.00	518.00	518.00	518.00	518.00
7	Reserve (excluding Revaluation Reserve)	0.00	0.00	0.00	(418.28)	(401.91)	(401.91)
8	i)Earnings per share (Annualised)						
	(a) Basic	(0.09)	(0.05)	(0.02)	(0.32)	(0.28)	(0.28)
	(b) Diluted	(0.09)	(0.05)	(0.02)	(0.32)	(0.28)	(0.28)

For STANDARD SHOE SOLE & MOULD (INDIA) LTD.

Ananya Ray
 Director / Authorised Person

BRANCHES : KOLKATA, CHENNAI, DELHI, KANPUR

FACTORY : CHENNAI, PONDICHERY

CIN-L24119WB1973PLC028902



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Part-II

Particulars	3 months ended 31/3/2017	Preceeding 3 months ended 31/12/2016	Corresponding 3 months ended in the previous year (31/03/2016)	Year to date figures for current period ended (31/03/2017)	Year to date figures for previous year ended (31/03/2016)	Previous Year Ended (31/03/2016)
	31/03/2017	31/12/2016	(31/03/2016)	(31/03/2017)	(31/03/2016)	31/03/2016
PARTICULARS OF SHAREHOLDING						
1. Public shareholding						
-No. of shares	3346200	3346200.00	3346200	3346200	3346200	3346200
-% of shares	64.58	64.58	64.58	64.58	64.58	64.58
2. Promoters and Promoter group shareholding						
a) Pledged/Encumbered	0	0.00	0	0	0	0
No. of shares	0	0.00	0	0	0	0
-% of shares(as a % of the total shareholding of promoter group)	0	0.00	0	0	0	0
-% of shares(as a % of the total share capital of the company)	0	0.00	0	0	0	0
b) Non-encumbered						
-No. of shares	1835300	1835300.00	1835300	1835300	1835300	1835300
-% of shares(as a % of the total shareholding of the promoter and promoter group)	100	100.00	100	100	100	100
-% of shares(as a % of the total share capital of the company)	35.42	35.42	35.42	35.42	35.42	35.42

Notes 1 :- The above results were reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on 30th May, 2017

Notes 2 :- The Company has only single Reporting Business Segment in terms of requirements of Accounting Standards 17.

Notes 3 :- During the Quarter ended 31st-March,2017; 1 complaint was received and attended'

Notes 4 :- Previous quarters figures have been re-grouped/re-arranged wherever necessary.

Place : Kolkata

Date : 30th May - 2017

For Standard Shoe Sole and Mould (India) Ltd.

Mrs. Ananya Dey
 Whole Time Director
 DIN: 01297763

Marikpara, 17 Nowapara, North 24 Paraganas,
 Barrackpore-743144



BRANCHES : KOLKATA, CHENNAI, DELHI, KANPUR

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B	Particulars	3 months ended (31/03/2017)
INVESTOR COMPLAINTS		
Pending at the beginning of the quarter	0	
Received during the quarter	1	
Disposed of during the quarter	1	
Remaining unresolved at the end of the quarter	0	

Standalone Statement of Assets and Liabilities		
	As at (current year end)	As at (previous year end)
Particulars	(31/03/2017)	(31/03/2016)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	518.15	518.15
(b) Reserves and surplus	-418.28	-401.91
(c) Money received against share warrants	0.00	0.00
Sub-total - Shareholders' funds	99.87	116.24
2 Share application money pending allotment	0.00	0.00
3 Minority interest *	0.00	0.00
4 Non-current liabilities		
(a) Long-term borrowings	0.00	0.00
(b) Deferred tax liabilities (net)	0.00	0.00
(c) Other long-term liabilities	6.63	30.17
(d) Long-term provisions	10.52	10.52
Sub-total - Non-current liabilities	17.16	40.70
5 Current liabilities		
(a) Short-term borrowings	0.00	0.00
(b) Trade payables	20.54	7.76
(c) Other current liabilities	0.00	0.00
(d) Short-term provisions	0.00	0.00
Sub-total - Current liabilities	20.54	7.76
TOTAL - EQUITY AND LIABILITIES	137.56	164.69
B ASSETS		
1 Non-current assets		
(a) Fixed assets	0.00	0.00
(b) Goodwill on consolidation *	0.00	0.00
(c) Non-current investments	3.54	3.54
(d) Deferred tax assets (net)	0.00	0.00
(e) Long-term loans and advances	6.34	6.34
(f) Other non-current assets	0.00	0.00
Sub-total - Non-current assets	9.89	9.89
2 Current assets		
(a) Current investments	0.00	0.00
(b) Inventories	0.00	0.00
(c) Trade receivables	127.06	153.40
(d) Cash and cash equivalents	0.61	1.40
(e) Short-term loans and advances	0.00	0.00
(f) Other current assets	0.00	0.00
Sub-total - Current assets	127.68	154.80
TOTAL - ASSETS	137.56	164.69

For Standard Shoe Sole & Mould India Limited

Place : Kolkata
 Date : 30th May - 2017

Ananya Dey

Mrs. Ananya Dey
 Whole Time Director
 DIN: 01297763
 Marikpara, 17 Nowapara, North 24 Paraganas,
 Barrackpore-743144



BRANCHES : KOLKATA, CHENNAI, DELHI, KANPUR

FACTORY : CHENNAI, PONDICHERY

CIN-L24119WB1973PLC028902



INDEPENDENT AUDITOR'S REPORT

To the Members of

STANDARD SHOE SOLE & MOULD (INDIA) LIMITED

Report on the Financial Statements

We have audited the accompanying Financial Statements of **Standard Shoe Sole & Mould (India) Limited** ('the Company'), comprising the Balance Sheet as at 31st March, 2017 and the Statement of Profit and Loss Account, the Statement of Cash flows for the year ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's board of directors is responsible for the matters stated in section 134(5) of the companies act 2013, ('the act') with respect to the preparation of these financial statement that give a true and fair view of the financial position, financial performance of the company in accordance with the accounting principles generally accepted in India, including the Accounting Standard specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenances of adequate accounting records in accordance with the provision of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities: selection and application of appropriate accounting policies; making judgment and estimates that are reasonable and prudent; and design, implementation and maintenances of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant for ensuring and preparation of the financial statements that give true and fair view and are free from material misstatement, wheter due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provision of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provision of the Act and Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves, performing procedures to obtain audit evidence about the amounts and disclosure in the financial statements. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments; the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design the audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on wheter the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2017;
- (b) in the case of Statement of Profit & Loss, of the Loss for the year ended on that date and
- (c) in the case of Statement of Cash Flow for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143 (3) of the Act, we report that
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
 - c) The Balance Sheet and Statement of Profit and Loss Account and Statement of Cash Flows dealt with by this report are in agreement with the books of account.
 - d) In our opinion, the Balance Sheet and Statement of Profit and Loss comply with the accounting standards specified under Section 133 of the Act, read with rule 7 of the Companies (accounts) rules,2014;
 - e) On the basis of written representation received from the directors as on 31st March, 2017 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) the Company has maintain adequacy of the internal financial controls over financial reporting of the Company and operating effectiveness of such controls.
 - g) with the respect to the others matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit & Auditor's) Rule, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) the Company has provided requisite disclosures in the Financial Statements as to holding as well as dealing in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016 and these are in accordance with the books of accounts maintained by the Company. Refer Note to the Financial Statement.

Date: 30/05/2017
Place: Kolkata



For Mukherjee Sanyal & Co.
(Chartered Accountants)
FRN: 307039E

(C A Kamal Kumar Mukherjee)
Partner
Membership No: 011435

Standard Shoe Sole And Mould (India) Limited

Annexure to the Auditors' Report

The Annexure referred to in our report to the members Standard Shoe Sole And Mould (India) Ltd. for the year Ended on 31.03.2017. We report that:

S. No.	Particulars	Auditors Remark
(i)	(a) whether the company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;	As the company has no Fixed Assets, hence the section is not applicable.
	b) whether these fixed assets have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account;	In View of the above the comments with regards to reasonable of terms and conditions of the verification of the Fixed Assets does not arise.
	(c) whether the title deeds of immovable properties are held in the name of the company. If not, provide the details thereof;	In View of the above the comments this clause not applicable to the company.
(ii)	whether physical verification of inventory has been conducted at reasonable intervals by the management and whether any material discrepancies were noticed and if so, whether they have been properly dealt with in the books of account;	The Company has carried physical verification of inventory at reasonable intervals during the year There is no such material discrepancies were noticed.
(iii)	whether the company has granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained	The Company, has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under Section 189 of the Company's Act, 2013.



	under section 189 of the Companies Act, 2013. If so,	
	(a) whether the terms and conditions of the grant of such loans are not prejudicial to the company's interest;	In view of the above the comments with regards to reasonableness of terms and conditions of the grant of such loans are no prejudicial to the company's interest.
	(b) whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular;	In view of the above the comments there were no irregularities in Receipt of the Principal amount and interest on loans schedule arise.
	(c) if the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest;	In view of the above the comments with regards to reasonableness there is no overdue amount with company.
(iv)	in respect of loans, investments, guarantees, and security whether provisions of section 185 and 186 of the Companies Act, 2013 have been complied with. If not, provide the details thereof.	The Company, has compiled with the provisions of Section 185 & 186 of the Company's Act, 2013 in respect of loans, investments, guarantees and security.
(v)	in case, the company has accepted deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable, have been complied with? If not, the nature of such contraventions be stated; If an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not?	The Company has not accepted such type of deposits.
(vi)	whether maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 and whether such accounts and records have been so made and maintained.	This clause is not applicable to the Company.



(vii)	<p>(a) whether the company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated;</p>	<p>During the year under review there was no outstanding dues in respect of Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income Tax, Sales Tax, Wealth Tax, Customs Duty, Excise Duty, Cess and other material statutory dues as applicable, with the appropriate authorities.</p>
(viii)	<p>(b) where dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned. (A mere representation to the concerned Department shall not be treated as a dispute).</p>	<p><u>A) Income Tax Dispute:</u> a) Amount: Rs. 10.52 lacs b) Forum: CIT (A)/Kol/IV</p>
(ix)	<p>whether the company has defaulted in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders? If yes, the period and the amount of default to be reported (in case of defaults to banks, financial institutions, and Government, lender wise details to be provided).</p>	<p>The Company has not made any default in repayment of dues to any financial institution or bank, Government or dues to debenture holders.</p>
(x)	<p>whether moneys raised by way of initial public offer or further public offer (including debt instruments) and term loans were applied for the purposes for which those are raised. If not, the details together with delays or default and subsequent rectification, if any, as may be applicable, be reported;</p>	<p>The Company has not applied the moneys raised by way of Initial Public Offer and term loans for the purpose other than for which it obtained.</p>
(xi)	<p>whether any fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported</p>	<p>According to the information and explanations given by the management and during our audit procedure, there is no such fraud noticed by us.</p>



	during the year; If yes, the nature and the amount involved is to be indicated;	
(xi)	whether managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act? If not, state the amount involved and steps taken by the company for securing refund of the same;	According to the information and explanations given by the management and during our audit procedure, there is no such cases noticed by us.
(xii)	whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1: 20 to meet out the liability and whether the Nidhi Company is maintaining ten per cent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability;	This clause is not applicable to this company.
(xiii)	whether all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards;	According to the information and explanations given by the management and during our audit procedure, the company is in compliance with section 177 and 188 of Companies Act, 2013 in respect of all transaction with related parties.
(xiv)	whether the company has made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and if so, as to whether the requirement of section 42 of the Companies Act, 2013 have been complied with and the amount raised have been used for the purposes for which the funds were raised. If not, provide the details in respect of the amount involved and nature of non-compliance;	This clause is not applicable to this company.
(xv)	whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of Companies Act, 2013 have been complied with	This clause is not applicable to this company.



(xvi)	whether the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and if so, whether the registration has been obtained.	This clause is not applicable to this company.
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For Mukherjee Sanyal & Co.
Chartered Accountants
FRN: 307039E

Place: Kolkata

Date: 30/05/2017



CA Kamal Kumar Mukherjee
Partner
Membership number: 011435

A handwritten signature in black ink, appearing to read "Kamal Kumar Mukherjee".

PART I -BALANCE SHEET

STANDARD SHOE SOLE & MOULD (INDIA) LIMITED

Statement of Balance Sheet as at 31st March, 2017

Particulars	Note No.	Figures as at 31st March, 2017	Figures as at 31st March, 2016
1	2	3	4
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share capital	1	51,815,000	51,815,000
(b) Reserves and surplus	2	(41,828,007)	(40,190,717)
		9,986,993	11,624,284
(2) Current Liabilities			
Trade Payables	3	2,053,664	775,745
(3) Non Current Liabilities			
(a) Other Long Term Liabilities	4	663,327	3,017,300
(b) Other Long Term Provisions	5	1,052,470	1,052,470
		13,756,454	16,469,799
II. ASSETS			
(1) Non-current assets			
(b) Non current Investments	6	354,300	354,300
(c) Long-term loans and advances	7	634,421	634,421
(2) Current assets			
(b) Trade receivables	8	12,706,356	15,340,114
(c) Cash and cash equivalents	9	61,377	140,963
		13,756,454	16,469,799

Summary of Significant Accounting Policies 16

For Mukherjee Sanyal & Co
Chartered Accountants
(FRNS 07039E)



N.K.Mukherjee
Partner
Membership No: 011435

Date: 30th May, 2017
Place: Kolkata

Ananya Dey
(Whole Time Director)
(DIN: 01297763)

Tanvi Panday
(Company Secretary)

Kaushik Kundu
(Director)
(DIN: 07565634)

Arun Kumar Rathi
(CFO)

Ananya Dey
(Whole Time Director)
(DIN: 01297763)

Tanvi Panday
(Company Secretary)

Kaushik Kundu
(Director)
(DIN: 07565634)

Arun Kumar Rathi
(CFO)

PART II –STATEMENT OF PROFIT AND LOSS

STANDARD SHOE SOLE & MOULD (INDIA) LIMITED

Statement of Profit and loss statement for the year ended 31st March, 2017

Particulars	Note No.	Figures for the period ended 31st March 2017	Figures for the period ended 31st March 2016
1	2	3	4
I. Revenue from operations	10	-	2,633,758
II. Other income	11	125	46,845
III. Total Revenue (I + II)		125	2,680,603
IV. Expenses:			
Cost of Purchase	12	-	2,289,870
Employee benefits expense	13	905,725	869,750
Finance costs	14	11	399
Other expenses	15	731,678	989,978
Total expenses		1,637,414	4,149,997
V. Profit before tax (III- IV)		(1,637,289)	(1,469,394)
VI. Tax expense:			
(I) Current tax		-	-
(2) Deferred tax		-	-
VII. Profit (Loss) for the period (V - VI)		(1,637,289)	(1,469,394)
VIII. Earnings per equity share:			
(I) Basic		(0.32)	(0.28)
(2) Diluted		(0.32)	(0.28)

Summary of Significant Accounting Policies

16

For Mukherjee Sanyal & Co
Chartered Accountants
FRN:307039E)

K.K. Mukherjee
Partner
Membership No: 011435

Date: 30th May, 2017
Place: Kolkata



Ananya Dey

Ananya Dey
(Whole Time Director)
(DIN: 01297763)

Kaushik Kundu
(Director)
(DIN: 07565634)

Tanvi Panday

* Tanvi Panday
(Company Secretary)

Arun Kumar Rathi
(CFO)

STANDARD SHOE SOLE & MOULD (INDIA) LIMITED
Cash Flow Statement for the Year ended 31st March, 2017

Particulars	Amounts (In Rs.) 31.03.2017	Amounts (In Rs.) 31.03.2016
Cash Flow arising from Operating Activities		
Net Profit/(Loss) before Taxes	-1637289	(1,469,394)
Adjustments for:-		
Sundry Balance W/ off	0	300,000
Interest Income	0	-
Finance Costs	11	399
Operating Profit before Working Capital Changes	(1,637,278)	(1,168,995)
Changes in Working Capital:-		
Trade Receivables	2,633,758	(374,068)
Long Term Loans & Advances	-	1,367,823
Trade & Other Payables	1,277,918	38,145
Other Non Current Liabilities	(2,353,973)	422,859
Net Cash from Working Capital Changes	1,557,703	1,454,759
Cash Flow from Operating Activities	(79,575)	285,764
Cash Flow from Investing Activities		
Interest Income	-	-
Purchase on non current investments/Term Deposit	-	-
Net Cash from/(Used in) Investing Activities	-	(300,000)
Net Cash Flow on Financing Activities		
Issue of Equity Share		
Finance Costs	(11)	(399)
Net Flow from/(used in) Financing Activities	(11)	(399)
Net Increase/(decrease) in cash or cash equivalents (A+B+C)	(79,586)	(14,635)
Opening cash and cash equivalents	140,963	155,598
Closing cash and cash equivalents	61,377	140,963
Notes:		
Components of Cash & Cash Equivalents		
Cash on Hand	32,582	98,514
Balances with Banks(in current Accounts)	28,795	42,449
	61,377	140,963

As per report of our even date attached

Mukherjee Sanyal & Co
Chartered Accountants

(ESTD: 1938)

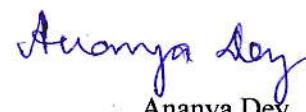
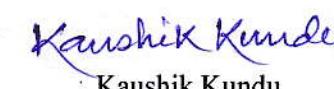


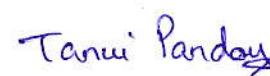
Membership No: 011435

20th May, 2017

Kolkata



 
 Ananya Dey Kaushik Kundu
 (Whole Time Director) (Director)
 (DIN: 01297763) (DIN: 07565634)


 Tanvi Panday
 (Company Secretary)


 Arun Kumar Rathi
 (CFO)

STANDARD SHOE SOLE & MOULD (INDIA) LIMITED
Notes to Balance Sheet as at 31st March, 2017

Particulars	Figures as at 31st March, 2017	Figures as at 31st March, 2016
1. Share Capital		
(a) <u>Authorised</u>		
1,00,00,000 Equity Shares of Rs.10/- each (Previous year 1,00,00,000 Equity Shares of Rs.10/- each)	100,000,000 100,000,000	100,000,000 100,000,000
(b) <u>Issued, Subscribed & Paid Up</u>		
51,81,500 Equity Shares of Rs.10/- each (Previous year 51,81,500 Equity Shares of Rs.10/- each)	51,815,000 51,815,000	51,815,000 51,815,000
(c) <u>The details of Shareholders holding more than 5% Shares</u>		
<u>Name of the Shareholder</u> (i) B G Chemicals Private Limited	<u>No. of shares</u> 1330500 shares	<u>%</u> 25.68
ii The Company has only one class of shares referred to as equity shares having a par value of Rs 10/- each. Each holder is entitled to one vote per share.		
The Company declares and pays dividend in Indian rupees. The dividend proposed by the Board, if any, is subject to the approval of the shareholders in ensuing Annual General meeting.		
2. Reserves and Surplus		
Reserves		
(i) General Reserves	57,134,698 57,134,698	57,134,698 57,134,698
Surplus		
Profit and Loss Account - balance at credit/ (debit) brought forward from last account	(97,325,416)	(96,156,022)
Add: Profit (Loss) for the period	(1,637,289)	(1,469,394)
Add: Liabilities & Provisions written Back		300,000
Add: Earlier Year Taxes	-	-
Less: Liabilities & Provisions written Back	-	-
Profit and Loss Account - balance at credit/ (debit) carried over	(98,962,705) (41,828,007)	(97,325,416) (40,190,717)



3. Short Term Liabilities		
(a) Trade Payables - Expenses	31,071	31,643
(b) Advances Received	1,761,227	288,227
(c) Other Payable	261,366	455,875
	2,053,664	775,745
4. Other Long Term Liabilities		
Trade and other payables	663,327	3,017,300
	663,327	3,017,300
5. Other Long Term Provisions		
Income tax	1,052,470	1,052,470
	1,052,470	1,052,470
6. Non Current Investments		
(a) Unquoted National Savings Certificate (Deposited with Sales Tax Authorities) Indmark Marketing Ltd 3000 @ Rs. 100/- each	1,500 300,000	1,500 300,000
(b) Quoted at Cost 1,000 shares @ Rs 10/- each of APOLLO HOSPITAL ENTERPRISES LIMITED 500 shares @ Rs. 85.60/- each of TEXMACO RAIL & ENG. LTD.	10,000 42,800 354,300	10,000 42,800 354,300
7. Long Term Loans & Advances		
Unsecured, considered good unless otherwise stated		
(a) Advance Income Tax and FBT	58,754	58,754
(b) Other Advances	575,667	575,667
	634,421	634,421
8. Trade Receivables		
<u>Debts over six months:</u>		
Unsecured Considered good	-	2,633,758
Considered doubtful	12,706,356	12,706,356
<i>Less: Allowance for doubtful debts</i>	-	-
	12,706,356	15,340,114
<u>Other debts:</u>		
Unsecured, considered good	12,706,356	15,340,114
9. Cash and cash equivalent		
Balances with banks	28,795	42,449
Cash on hand	32,582	98,514
	61,377	140,963



STANDARD SHOE SOLE & MOULD (INDIA) LIMITED

Notes to Statement of Profit and Loss for the year ended 31st March, 2017

10. Revenue from operations	Figures for the period ended 31st March 2017	Figures for the period ended 31st March 2016
(a) Operating Revenues	-	2,633,758
	-	2,633,758
11. Other income		
(a) Interest Income	-	23,220
(b) Dividend Income	125	23,625
	125	46,845
12. Cost of Purchase		
Purchase of Trading Item	-	2,289,870
		2,289,870
13. Employee Benefit Expenses		
(a) Salaries and wages	905,725	867,256
(b) Staff Welfare	-	2,494
	905,725	869,750
14. Finance Cost		
(a) Bank Guarantee Expenses	-	-
(b) Other Charges	11	399
	11	399
15. Other expenses		
Payment to Auditors		
- As Audit Fees	33,708	33,708
Internal Audit Fees	7,500	22,500
Secretarial Audit Fees	15,000	15,000
Advertisement	35,778	46,395
Listing Fees	229,000	224,720
RTA Fees	138,262	143,932
Consultancy & Professional Fees	91,763	101,713
E-Voting Charges	23,658	17,766
Legal Charges	126,071	218,800
Coveyance	102	-
Other Expenses	17,326	106,404
Professional Tax on Companies	2,500	2,500
Rent Paid	9,160	54,690
Trade License	1,850	1,850
	731,678	989,978



NDARD SHOE SOLE & MOULD (INDIA) LTD
lements of Discloser of Specified Bank Notes

Details	SBNs	Other Denomination Notes	Total
Ring cash in hand as on 08.11.2016	Nil	457 Pcs @100/-, 98 Pcs @50/-, 130 Pcs @20/- & 94 Pcs @10/-, 9 Coins @5/-, 12 Coins @2/- & 4 Coins @1/-	54213.00
Permitted receipts	Nil	Nil	0.00
Permitted payments		110 Pcs @100/- & 6 Pcs @20/-, 2 Coins @5/-, 2 Coins @2/- & 2 Coins @1/-,	11136.00
Amount deposited in Banks	Nil	Nil	0.00
Ring cash in hand as on 30.12.2016	Nil	347 Pcs @100/-, 98 Pcs @50/-, 124 Pcs @20/- & 94 Pcs @10/-, 7 Coins @5/-, 10 Coins @2/- & 2 Coins @1/-,	43077.00

L.Mukherjee
 No:
 Membership No: 011435



Ananya Dey
 (Whole Time Director)
 (DIN: 01297763)

20TH May, 2017
 Kolkata

Tanvi Panday
 (Company Secretary)

Kaushik Kundu
 (Director)
 (DIN: 07565634)

Arun Kumar Rathi
 (CFO)

STANDARD SHOE SOLE & MOULD (INDIA) LIMITED

NOTE No - 16

Significant Accounting Policies:-

a. Basis of Accounting

The financial statements have been prepared under the historical cost convention, on accrual basis, except where otherwise stated and with all material aspects of Generally Accepted Accounting Principles (GAAP) in India. GAAP comprises mandatory accounting standards as prescribed under Section133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified and applicable). The accounting policies have been consistently applied by the Company and are consistent with those of previous year.

b. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the result of operations during the reporting period. Although these estimates are based upon past experience, present realization and future presumptions, actual results may differ from these estimates. Any revision to these accounting estimates is recognized prospectively in future periods.

c. Revenue Recognition

- i) Other Income is accounted for on accrual basis except where the receipt of income is uncertain in which case it is accounted for on receipt basis.
- ii) Dividend Income is recognized when the company's right to receive the dividend is established.
- iii) Interest income is recognized on the time proportion method basis except where the receipt of income is uncertain in which case it is accounted for on receipt basis.

d. Fixed Assets (Tangible)

- i) During the year there were no Fixed Assets.

e. Investments

- i) Non - current investments are carried at cost, after providing for diminution in value, if it is of permanent nature.
- ii) Current investments are carried at lower of cost and fair value. The comparison of cost and fair value is carried out separately in respect of each investment. The Company was unable to produce the NSC certificate as shown under the Balance sheet.

f. Inventories

There were no closing Stock of Raw materials, packing materials, Consumable stores, work in progress etc.



g. Foreign Currency Transactions

- i) There were no foreign currency transactions during the year.

h. Employees/Retirement Benefits

- i) There is no Gratuity and leave encashment defined benefit scheme for the Company.

i. Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognized in respect of obligations based on the evidence available, their existence at the Balance Sheet date, is considered probable. Estimated liabilities in respect of business performance are provided for based on past experience and historical data.

Liabilities are provided if there are reasonable prospects of such liabilities maturing. Other contingent liabilities barring frivolous claims not acknowledged as debt are disclosed by way of note, if any, Contingent assets are not recognized or disclosed in the financial statements.

- a. The company has not been able to ascertain dues of Micro, Small and Medium enterprises as required under the MSE Act, 2006 since relevant information is not available.
- b. The company filed a reference on 2nd August, 1996 with the Board for Industrial and Financial Reconstruction (BIFR) in terms of section 15 of 'Sick Industrial Company' within the meaning of section 3(1)(o) of the 'Sick Industrial Companies Special Provision Act, 1985. Subsequently AAIFR Ordered for winding up of the Company. The Company referred the matter to the Hon'ble High Court at Calcutta and obtained stay order against the order of AAIFR.
- c. Balance confirmations have not been received for the dues on account of debtors lying overdue, Suits have been filed by the company for recovery of long outstanding debtors of Rs. 127 lacs.
- d. Contingent Liabilities s at 31.3.2017 were as follows:

	Year ended 31.03.2017 (Rs.in lac)	Year ended 31.03.2016 (Rs.in lac)
i) Claims against the Company not acknowledged as debts	440.90	440.90
ii) In respect of Sales Tax Matter disputed in appeals	87.47	87.47
Total:	<u>528.37</u>	<u>528.37</u>

- f. In view of past losses and uncertainty of future profits the company has not accounted for deferred assets.
- g. Balance confirmation with regard to unsecured loans and creditors and loans and advances, debtors have not been received.
- h. i) Since there are no leave to the credit of employees as at the end of the financial year, no provision is required for leave.



ii) No provision has been made on account of gratuity as none of the employees have put in the required no. of years services making them eligible for gratuity.

i. Intangibles Fixed Assets

There were no intangible assets during the reporting period.

j. Segment Reporting

Company doesn't require to report segment wise activities.

k. Earnings Per Share

Basic earnings per equity share are computed by dividing the net profit after tax for the period by the weighted average number of equity shares outstanding during the year.

Diluted earnings per equity share is computed by dividing adjusted net profit after tax by the aggregate of weighted average number of equity shares and dilutive potential equity shares outstanding during the year.

NOTE NO. 17

Particulars of Auditors Remuneration:

Particulars	2016-2017 (Rs.)	2015-2016 (Rs.)
a)As auditors (including branch audit fee)	33708	33708
b) Taxation matters		
c) Other matters	-	-
d) Out of pocket expenses		
TOTAL	33708	33708

NOTE NO 18

Income Tax liability has been paid as per the demand letter dated 17-09-2014 towards old liability of Assessment Years 1984-85 & 1991-92 to 1993-94.



NOTE NO 19**Disclosure of Related Parties:**

Related Party Disclosures, as required by Accounting Standard 18, "Related Party Disclosures", are given below:

a) Key Management Personnel	:	NAME	DESIGNATION
		1) ANANYA DEY	WHOLE TIME DIRECTOR
		2) BHUPINDER KUMAR MEHTA	DIRECTOR
		3) KAUSIK MUKHERJEE	DIRECTOR
		4) BAL KISHAN DAS	DIRECTOR
		5) KAUSHIK KUNDU	DIRECTOR
		6) TANVI PANDAY	COMPANY SECRETARY
		7) ARUN KUMAR RATHI	CFO

b) Relatives of Key management Personnel : NA

During the year following transactions were carried out with the related parties in the ordinary course of business.

Particulars	Nature of transactions	2016-17 Amt. (Rs.)	2015-16 Amt. (Rs.)
Key Management Person	Remuneration (CTC)	8,80,000	8,80,000
Relatives of Key Management Person	Remuneration Rent Insurance	NA	NA
Subsidiaries	Equity Capital Sale of Goods	NA	NA

Outstanding Balance as on March 31, 2017:

Particulars	2016-17 (Amount in Rs.)	2015-16 (Amount in Rs)
Key management Person (Credit)	42,300	68,010
Relatives of Key Management Person (Credit)		
Subsidiaries (Debit)		
Total	42,300	68,010



NOTE NO 20

Earnings per Share

Particulars	2016-2017	2015-2016
Net Profit after Tax (Rs. In)	(16,37,289)	(14,69,394)
Basic /weighted average number of equity shares outstanding during the year	51,81,500	51,81,500
Nominal Value of Shares(Rs.)	10	10
Basic & diluted EPS (Rs.) (before Extraordinary items)	(0.32)	(0.28)
Basic & diluted EPS(Rs.) (after Extraordinary items)	(0.32)	(0.28)

NOTE NO 21

Previous year figures has been regrouped/ reclassified wherever necessary to correspond with the current year's classification/disclosure.

For, MUKHERJEE SANYAL & CO.

CHARTERED ACCOUNTANTS

FIRM REGISTRATION NO. 307039E

(CA KAMAL KUMAR MUKHERJEE)

PARTNER

M. No. 011435

PLACE: KOLKATA

DATED: 30TH May, 2017



For, Standard Shoe Sole & Mould (India) Limited

Ananya Dey
(DIRECTOR)

(DIN: 01297763)

Kaushik Kundu
(DIRECTOR)

(DIN: 07565634)

For, Standard Shoe Sole & Mould (India) Limited

Tanvi Panday

TANVI PANDAY
(COMPANY SECRETARY)

Arun Kumar Rathi

ARUN KUMAR RATHI
(CFO)



Standard Shoe Sole And Mould (India) Ltd.

95, PARK STREET, KOLKATA - 700 016
PHONE OFF. : 2226-1175 / 5652
2226-1393 / 0769
FAX NO. : 91 33 2249 2218
E-mail : kolkataoffice@cel.co.in

Date: 30.05.2017

To

The Department of Corporate Service
Bombay Stock Exchange Limited
Ground Floor, P.J. Tower
Dalal Street
Mumbai- 400001

Ref: Scrip Code 523351

Dear Sir/ Madam,

Sub: Declaration pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulation, 2016.

We hereby declare that the Statutory Auditors of the Company, M/s Mukherjee Sanyal & Co. (Firm Regn No. 307039E) have issued an Audit Report with unmodified opinion on Audited Financial Results for the Quarter and Financial Year ended 2016-17.

The declaration is given pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulation, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated 27.05.2016.

Kindly take the declarations on record.

For Standard Shoe Sole and Mould (India) Limited

Ananya Dey

Mrs. Ananya Dey

Director

DIN: 01297763

Marikpara, 17 Nowapara, North 24 Paraganas, Barrackpore-743144

BRANCHES : KOLKATA, CHENNAI, DELHI, KANPUR

FACTORY : CHENNAI, PONDICHERY

CIN-L24119WB1973PLC028902



Annexure VII

When an Unmodified Opinion is expressed on the Quarterly Financial Results

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant To the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

To

The

Board of Directors of M/s Standard Shoe Sole and Mould India Limited

We have audited the quarterly financial results of M/s **Standard Shoe Sole and Mould India Limited** for the quarter ended **31st March, 2017** and the year to date results for the period **01st April, 2016 to 31st March, 2017** attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurements principles laid down in Accounting Standard for Interim Financial Reporting(AS 25/ Ind AS 34), issued pursuant to the companies (Accounting Standards) Rules, 2006 and prescribed, under Section 133 of the Companies Act , 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted In India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the net profit/loss and other financial information for the quarter ended **31st March, 2017** as well as the year to date results for the period from **01st April, 2016 to 31st March, 2017**.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and found the same to be correct.

Date: 30/05/2017
 Place: Kolkata



For Mukherjee Sanyal & Co.
 (Chartered Accountants)
 FRN: 307039E
 (C A Kamal Kumar Mukherjee)
 Partner
 Membership No: 011435



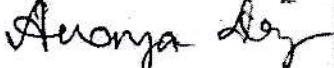
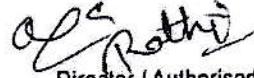
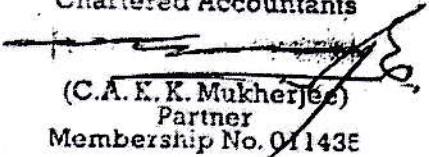
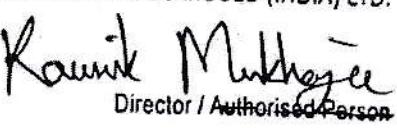
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E-mail : kolkataoffice@cef.co.in

ANNEURE-X

FORM A (for the audit report with unmodified opinion) alongwith Financial Results

FORM A (for audit report with unmodified opinion)

1	Name of the Company	M/s Standard Shoe Sole and Mould India Limited
2	Annual financial statement for the year ended	31 st March, 2017
3	Type of Audit Observation	Un-Modified/ Un-Qualified
4	Frequency of Observation	Repetitive
5	To be signed by:	<p>For STANDARD SHOE SOLE & MOULD (INDIA) LTD.  Director / Authorised Person</p> <p>For STANDARD SHOE SOLE & MOULD (INDIA) LTD.  Director / Authorised Person</p> <p>For MUKHERJEE SANYAL & CO. Chartered Accountants  (C. A. E. K. Mukherjee) Partner Membership No. 011435</p> <p>For STANDARD SHOE SOLE & MOULD (INDIA) LTD.  Kaunk Mukherjee Director / Authorised Person</p>
		<ul style="list-style-type: none">• Whole Time Director• CFO• Auditor of the Company• Audit Committee Chairman