Sentiment Analysis in Current Affairs: A Systematic Review of Data Mining and Machine Learning Techniques Utilizing Social Media, with a Focus on Twitter



Abstract

In our paper, our research is focused on the field of Sentiment Analysis for Current Affairs. The study examines the effectiveness of sentiment analysis in predicting stock market patterns, enhancing customer experience in the airline industry, monitoring public opinion during pandemics, natural and human-induced disasters, refugee and migrant crisis and elections. Various data mining and machine learning techniques, such as Naive Bayes Classifier, linear regression, neural networks, Convolutional Neural Networks, Recurrent Neural Networks, are presented in the study to increase the accuracy and reliability of sentiment analysis. Moreover, the limitations of these techniques are also acknowledged, including the possibility of biased data and the difficulty of understanding the sarcasm or irony in text. In our paper, a systematic review was conducted with the purpose of presenting and examining the utilization of Sentiment Analysis in various current affairs through the analysis of social media, primarily Twitter.

Keywords: Sentiment Analysis, Current Affairs, Opinion Mining, Current Events, Sentiment, News Events, Global Events



Sentiment analysis is a subfield of natural language processing that enables the collection and analysis of people's opinions and feelings on a variety of topics, making it an essential tool for organizations, governments, and individuals to understand public sentiment and make informed decisions. As a result of the widespread usage of social media platforms, sentiment analysis is a crucial tool since it enables users to express their perspectives on breaking news in real-time [7].

The accuracy of sentiment analysis has recently been improved through the use of data mining and machine learning approaches. Data mining algorithms may use the enormous volumes of data accessible on social media platforms to spot patterns and trends in the public's sentiment, and machine learning algorithms can be trained to precisely forecast the sentiment of incoming data points.

In the stock market, sentiment analysis is used to look for patterns and trends in news items and social media data to understand how the public feels about businesses or industries. Customer feedback and reviews are studied in the airline sector to enhance the entire travel experience for customers. Sentiment analysis enables academics to get insights into the prevalent consensus and hot issues. Social media platforms facilitate the expression of ideas and opinions, and sentiment analysis enables researchers to gain insights into prevailing consensus and trending topics.

Sentiment analysis has been crucial during the COVID-19 pandemic for monitoring public opinion of initiatives and policies as well as for tracking the virus's progress by examining social media data. Analysis of public opinion and behavior during natural catastrophes, refugee/migrant crises, and climate change are also relevant applications of sentiment analysis. Finally, sentiment analysis is commonly used in elections to determine how voters feel about candidates and issues. Insights into how people are responding to various campaign messages can be gained by pollsters by studying social media data, which also helps them pinpoint the problems that voters value most.

In conclusion, sentiment analysis, coupled with data mining and machine learning, is a flexible and useful approach that helps academics to learn more about the opinions and actions of the general public in a variety of contexts. The value of sentiment analysis will only increase as social media platforms continue to play a bigger role in communication and information sharing.



Utilization of social media for Sentiment Analysis in Current Affairs

People today frequently use social media platforms, especially microblogs, to communicate their thoughts and feelings about news and current events [5]. Sentiment analysis is frequently used to categorize these opinions as positive, negative, or neutral to better understand them [5]. The rise of big data and its relevance in perception, decision-making, and planning across numerous sectors has increased the importance of sentiment analysis [5].

Figure 1(paper 5): Positive sentiment



Great Value

"Envoy Continental is in the perfect location for people visiting Islamabad. Only a few steps from the metro bus station, and easy to approach, this hotel is excellent. Impeccable service. Very clean and quiet. Breakfast is good, courteous staff, more over the GM Mr. Adnan Khan itself is very professional and caring person.

...

This hotel is my first choice to stay in Islamabad.

I would absolutely recommend this place to anyone."

Figure 2(paper 5): Negative Sentiment



May 1st 2020.

"Not good quality. Filthy & dusty. Filthy corridors and smelly bed covers. The way they have portrayed the hotel in pictures, it's not the true reflection of this hotel. So be careful before booking it."

...

Sentiment analysis is frequently employed in current affairs to track public sentiment, political vote estimates [11], and stock market forecasting [1][2][3]. Sentiment analysis has grown in importance as a tool for assessing these massive datasets because social media is a major source of multimedia data generation. Aspect-based sentiment analysis (ABSA), a well-liked method for sentiment analysis, discovers sentiment polarities regarding particular features of text [5].

Bidirectional Encoder Representations from Transformers (BERT) is a deep learning technique that has been proposed in recent research titled "Aspect-Based Sentiment Analysis for Social Multimedia: A Hybrid Computational Framework" [5] as a novel model for improving sentiment analysis accuracy [5]. This model combines aspect extraction, association rule mining, and deep learning techniques. On a variety Twitter data, the aforementioned model outperforms other cutting-edge sentiment analysis methods with average accuracy, precision, and recall values of 89.45%, 88.45%, and 88.67%, respectively.

The suggested sentiment analysis approach preprocesses tweets, extracts features, classifies them, and displays sentiment analysis findings using hybrid computational techniques of lexicons and a classifier [5]. As important steps, aspect extraction and refining are also included [5]. To evaluate the success of this method, it can be used using a variety of benchmark datasets. Overall, data mining and machine learning approaches can be used to enhance sentiment analysis, a useful tool for evaluating public opinion in current events.

Sentiment analysis for stock market prediction

A strong tool for forecasting stock market movements is sentiment analysis [1][2]. Results can be more precise and reliable when public opinion is taken into account when predicting stock price [3]. The use of sentiment and emotions to classify views and expressions as positive, negative, or neutral is known as opinion mining [2]. Long Short-Term Memory (LSTM) frameworks a kind of Recurrent Neural Networks, and other machine learning approaches, such as Naive Bayes, Linear Regression, Support Vector Machine, Neural Networks, and Random Forest, have been proposed to predict stock values [1]. Sentiment analysis is an invaluable tool in the field of stock prediction because it is capable of accurately predicting changes in independent share prices.

There is a significant connection between social media sentiment and stock prices, if the sentiment is positive more probably the stock price will incline, otherwise if the sentiment is negative more presumably the stock price will fall [1]. One study, titled "Analyzing the Stock Exchange Markets of EU Nations: A Case Study of Brexit Social Media Sentiment" [3],

offered a model that used sentiment analysis to investigate the influence of Brexit on EU states' stock markets. The study used a convolutional neural network as a deep learning model in addition to machine learning-based models like support vector machines and linear regression. In this study, Bayesian networks, MLP, RNNs, and LSTM are among the machine learning and data mining techniques investigated for stock price prediction. The findings demonstrated that utilizing a deep learning model for sentiment analysis produced superior outcomes in terms of root mean square values compared to machine learning models. The results of this study indicate that sentiment analysis, particularly for large contributing countries, can be a useful tool for investors in making educated investment decisions [3]. The findings demonstrate that stock exchange prediction is improved, particularly for large contributing countries, by sentiment analysis of the Brexit.

Another study, "Harvesting Social Media Sentiment Analysis to Enhance Stock Market Prediction Using Deep Learning" [1], developed an algorithm that took into account the sentiment of the general population, opinions, news, and past stock prices to estimate future stock prices. The study validated the suggested methodology using machine learning and deep learning techniques. The results of this study indicate that sentiment analysis can be an effective tool for investors to use when making decisions about their investments. In this work, the accuracy of Long Short-Term Memory (LSTM) for predicting the stock market is assessed by integrating Indian stock data with features from news data sets, such as date, author, title, and content. Following the sentiment polarity values taken into consideration in the experiments, the sentiment polarity representation was used to represent historical open and close stock prices in terms of positive and negative sentiment. The findings of the sentiment research revealed that between 85% and 93% of stocks may be correctly predicted using different classification algorithms. Naive Bayes Technique, Linear Regression, Maximum Entropy, Decision Tree, Linear SVC classifier, and LSTM were all used to categorize the data.



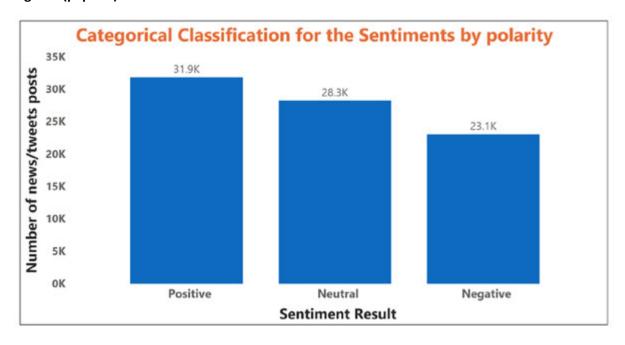
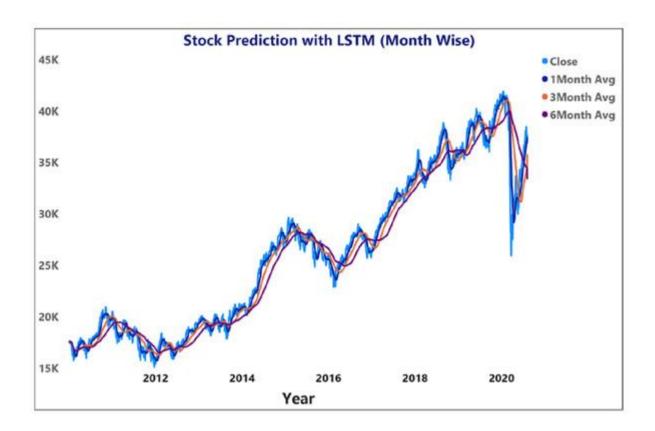


Figure 4(paper 1):



Word2vec and Ngram are two different textual representations that were utilized in the study "Sentiment Analysis of Twitter Data for Predicting Stock Market Movements" [2] to examine the public sentiment in tweets about Microsoft. The authors looked examined the link between changes in a company's stock price and sentiments in tweets using sentiment analysis and supervised machine learning concepts on tweets that were retrieved from Twitter. According to the study, positive social media posts and news stories about a company could entice individuals to buy its stock and raise its price. The authors came to the conclusion that there is a significant correlation between changes in stock prices and the opinions expressed in tweets by the general public [2], underscoring the importance of social media data for examining public perceptions of financial markets.

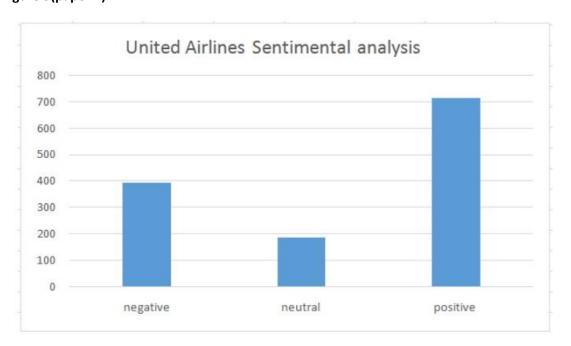
In general, research into the use of social media sentiment analysis to forecast stock market movements is expanding. The studies covered here shed light on how machine learning and deep learning techniques may be used to predict future stock prices, which may be helpful for investors in making wise investment choices. [1][2][3].

Sentiment analysis for airline industries

In the context of aviation sector, social media platforms especially Twitter is utilized to conduct sentiment analysis, aimed at ascertaining the customers' perceptions of their experiences [4]. Such an analytical technique is fascinating and constitutes a compelling field for further research. The existing system for sentiment analysis in the airline industry is Maximum Entropy Classifier and has limitations as it works best with dependent features [4]. The prime requirement for sentiment analysis in the airline industry the independent features. In a recent study "Sentimental Analysis for Airline Twitter data" [4] the proposed model is Naive Bayes Classifier, which works best with

independent features, that applied on Twitter data related to United Airlines to analyze and identify public perception. Out of the 1,298 tweets analyzed, 395 were categorized as negative, 187 as neutral, and 716 as positive [4]. According to the study, airlines can better understand sentiment using sentiment analysis as it is a low-cost method and provide better services [4]. The study does concede that sentiment analysis techniques could yet be improved. However, the study highlights how sentiment analysis has the ability to offer insightful data on consumer sentiment in the aviation sector. Airlines can better identify client wants and modify their offerings by using sentiment analysis. To improve the precision and effectiveness of sentiment analysis techniques in this field, more study is required.

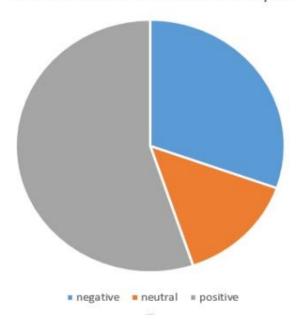
Figure 5(paper 4):



Histogram for sentimental analysis

Figure 6(paper 4):

United Airlines Sentimental Snalysis



Pie chart for sentimental analysis

Sentiment analysis for pandemics

Sentiment analysis is a crucial technique for assessing public opinion during pandemics [6] since social media platforms like Twitter provide real-time data on public sentiment. Deep learning methods are increasingly being applied in these situations to analyze and judge sentiment more effectively. In the work "Fine-Grained Sentiment Analysis of Arabic COVID-19 Tweets Using BERT-Based Transformers and Dynamically Weighted Loss Function" [6], a multi-label emotion classifier for Arabic COVID-19 tweets is proposed. It uses a dynamically weighted loss function and proposes BERT-based transformers with emoji replacement. The model's cutting-edge outcomes on the SenWave dataset revealed the importance of emojis and dynamically weighted the loss function for underrepresented groups. SenWave dataset consists of 10,000 Arabic tweets related to Covid-19 pandemic. The lack of research on sentiment analysis for Arabic and other languages, as well as the need to evaluate the proposed model using various datasets and languages, are both highlighted in the work. Emojis in tweets can effectively express the emotion of the user, but different emojis can convey different emotions, even within the same tweet [6]. Thus, it is suggested to replace emojis with their textual representation [6].

Figure 7(paper 6): Two Tweets with same text, but with different emotion.



Sentiment analysis has drawn increased interest in the context of pandemics, particularly during the ongoing COVID-19 pandemic. The research "Sentiment analysis and its applications in fighting COVID-19 and infectious diseases: A systematic review" [7] provides a complete evaluation of sentiment analysis techniques and their applications in combating infectious diseases, with a focus on COVID-19. The authors examine a range of sentiment analysis techniques, such as deep learning techniques like Convolutional Neural Networks (CNNs) and Recurrent Neural Networks (RNNs), as well as lexicon-based, machine learning-based, hybrid models. The study also highlights the role of language in sentiment analysis, highlighting the challenges posed by multilingual data and the use of specific domain languages in the context of the epidemic. It is also explored how sentiment analysis can be used to track public opinion on social media and in a variety of other contexts, such as tracking news reports and medical records and predicting the spread of contagious diseases. The significance of individual-level sentiment analysis, which can be utilized to identify persons who might be having mental health issues or other pandemicrelated issues, is also emphasized in the research. Sentiment analysis methods have been successful in tracking public opinion, predicting disease outbreaks, and assisting crisis management during the COVID-19 pandemic. Convolutional neural networks (CNN) and recurrent neural networks (RNN), two prominent deep learning techniques, have been crucial in enabling automated sentiment analysis and the analysis of vast volumes of data [6].

In conclusion, sentiment analysis based on deep learning techniques has the ability to predict the general population's attitude during pandemics and can help inform decisions in a number of fields, including public health and finance. Even if machine learning techniques have made it feasible to analyze enormous volumes of data and do automated sentiment analysis, it is still crucial to consider language and individual-level sentiment analysis. More study is necessary to validate the models that have been given in various circumstances and to examine sentiment analysis for other languages and datasets [6][7].

Sentiment analysis for Natural and Human-Induced Disasters

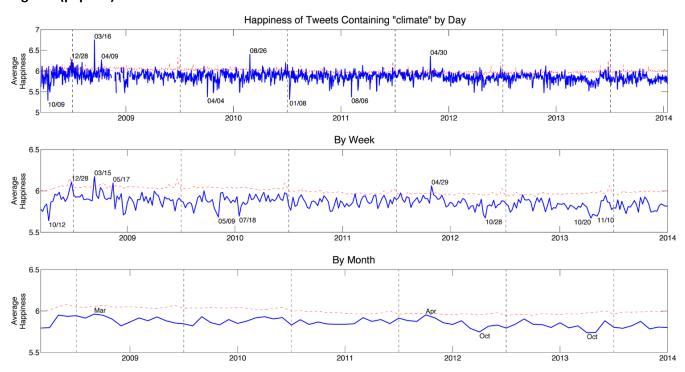
Researchers are becoming more interested in sentiment analysis of social media data as a tool to analyze public opinion in real-time as a result of the huge impact that natural and human-induced disasters have on people and society. Twitter in particular has been extensively used to study public opinion on a variety of topics, such as climate change and natural catastrophes [8][9].

The study "Twitter Speaks: A Case of National Disaster Situational Awareness" [8] explores how Twitter data may be used to gauge public opinion after natural disasters, such as Hurricane Joaquin, which produced floods in October 2015. Additionally, Twitter

data is used for a variety of natural disasters such as fire, flood, earthquake, hurricane, typhoon, and volcano eruption [8]. In order to analyze the sentiment of Twitter data during natural catastrophes, the article suggests a novel technique named TwiSA, which combines machine learning and text mining techniques. TwiSA is a quick and economical framework that may monitor public concerns in real-time and assist disaster management teams in improving their crisis management strategies [8].

Data mining algorithms were employed by the authors of the article "Climate change sentiment on Twitter: An unsolicited public opinion poll" [9] to analyze the sentiment of tweets about climate change. In the study, a substantial dataset of tweets including the keyword "climate" was acquired. A number of data mining techniques were applied, such as sentiment analysis, word shift analysis, and topic modeling. The happiness of the Tweets that include the word "climate" is lower than the happiness of all Tweets [9]. The Forward on Climate Rally and the release of a book about climate change, for example, may increase positive emotions, the study claims. In addition, as a result of natural disasters, there was an uptick in the discussion of climate change on Twitter, with some users believing that it posed a worse threat than the disaster itself [9].

Figure 8(paper 9):



The dotted red line indicates the average happiness of all Tweets, and the blue line indicates the average happiness of Tweets that contain the word "climate".

Real-time insights into public attitude during natural disasters and climate change may be obtained by analyzing social media data, such as that from Twitter. To effectively categorize tweets during natural catastrophes based on sentiment, the suggested technique, TwiSA, combines machine learning and text mining algorithms [8]. Furthermore, the study [9] emphasizes the potential of social media, particularly Twitter,

as a source of information for social scientists and a platform for public involvement for researchers and decision-makers.

Social media sentiment analysis offers enormous potential for revealing public attitude in real time amid natural disasters and climate change. The suggested methods, like TwiSA [8], have advantages such being quick and economical and merging topic modeling with sentiment analysis to provide greater situational awareness during natural catastrophes. To overcome the issues with sentiment analysis of natural disasters and increase the accuracy of sentiment classification, more study is nonetheless required [8]. The study on climate change sentiment on Twitter [9] shows the value of data mining techniques, such sentiment analysis and topic modeling, in evaluating large-scale social media data to acquire insights into the general public's perception of current affairs.

Sentiment analysis for refugee/migrant crisis

On social media sites like Twitter, sentiment analysis has gained popularity as a method for examining the general public's perception on current events. The refugee/migrant issue, a hotly debated subject in recent years, has been studied using this method to analyze the attitude of internet discussions.

The authors of the research "The Refugee/Migrant Crisis Dichotomy on Twitter: A Network and Sentiment Perspective" [10] collected a dataset of 369,485 tweets. The dataset included tweets about the refugee and migration issue, along with hashtags like #refugeeswelcome, #migrants, and #Europe.

The authors used a machine learning approach for sentiment analysis, which involved training a classifier on a labeled dataset of tweets. They used a combination of traditional sentiment lexicons and a custom-built domain-specific lexicon to improve the accuracy of the classifier. In addition to sentiment analysis, the authors also used network analysis and regression analysis to study the Twitter data [10].

Twitter posts about migrants and refugees were subjected to sentiment analysis. The sentiment of the tweets was scored using Thelwall's SentiStrength tool on two dimensions, positivity and negativity, with scores ranging from 0 to 4 [10]. The sentiment of emoticons was also graded using a set of sentiment scores that were assigned by humans. The intensity scores and sentiment scores for each tweet were then determined using the sentiment scores. The tweets were then separated depending on the hashtags that were used, with some tweets only containing "migrant" hashtags, some tweets only containing "refugee" hashtags, and some tweets containing both types of hashtags. It was evaluated and contrasted how each group's sentiments were distributed. According to the findings, tweets with only the hashtag "refugee" are typically more positive and less negative than tweets with both the "refugee" and "migrant" hashtags [10]. Each user's popularity and influence were also calculated, and their effects on sentiment were examined.

Figure 9(paper 10): Number of tweets using migrant, refugee or both hashtags.

Type of tweet	Number of tweets
Migrant hashtags only	16,657
Refugee hashtags only	339,476
Both hashtags only	13,350

Methods of network analysis were employed to research the Twitter discussion about the refugee crisis [10]. By building two different types of networks, the investigation looks into the connections between users and tweet contents. Firstly, a network of hashtags, and secondly, a socio-semantic network of users and the hashtags they employ. The first kind of network is unimodal and has nodes of a single kind (hashtags), whereas the second kind of network is bimodal and contains two different types of nodes—Twitter users and the hashtags they used. These networks are analyzed based on co-occurrence, and the frequency of co-occurrence affects the strength of each link [10]. Through the use of network visualizations, the study analyzes the networks and calculates the weighted degree centrality of each network node, which represents a node's engagement in its local network. Users and hashtags with a high degree of centrality are those that are most widely used and prominent. The findings demonstrate that, rather than the migrant label, the refugee label has received the majority of attention in the Twitter discussion of the refugee issue. #refugee is the most common and prominent hashtag, while hashtags linked to migrants are rarely used and have a minor impact [10]. Those nations immediately affected by the crisis, such Syria, Hungary, and Austria, are among the top ten pairs of hashtags based on the co-occurrence in tweets, but the encouraging hashtag #RefugeesWelcome is not connected to any of these nation hashtags. Opinion leaders are also recognized through the study based on their network structure and hashtag usage.

The relationship between sentiment and different parameters, such as user attributes (popularity, influence), and tweet content (hashtags), was examined using regression analysis [10]. The results of the regression analysis can be used to determine which factors are linked to various sentiment measurements and to gain understanding of how these factors affect the sentiment conveyed in tweets.

Figure 10(paper 10): Frequency counts for hashtags co-occurrence. The refugee-related hashtags are the most frequently hashtags.

Hashtag	Hashtag	Freq. of co-occurrence
hungary	refugee	18232
austria	refugee	9488
austria	hungary	8899
refugeeswelcome	refugeecrisis	8553
syria	refugee	7408
refugee	refugeeswelcome	6466
refugee	refugeecrisis	6116
refugeeswelcome	aylan	5403
refugee	budapest	5269
hungary	refugeecrisis	3922

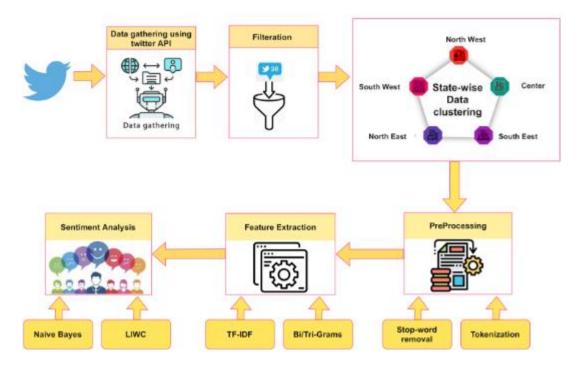
As a result, the refugee/migrant issue has mostly been centered on the label of refugee, and tweets containing refugee-related hashtags were more positive and less negative than tweets including hashtags relating to migrants [10]. To investigate patterns of opinion and influence and how they have changed over time, future research should use larger data samples and longer time frames [10]. More research is required to fully comprehend the influence of social media on discussions on societal events because of how important social media is in influencing public opinion.

Sentiment analysis for elections

Sentiment analysis is a practical method for researching and analyzing public opinion in the context of elections [11]. One use of sentiment analysis in the election is presented in the article "Sentiment analysis of before and after elections: Twitter data of U.S. election 2020" [11]. Sentiment analysis of large Twitter data collected before, during, and after the 2020 U.S. presidential elections was carried out to compare the general mood on social media with the actual election results.

The authors used the Naive Bayes Classifier to classify tweets as positive, negative, or neutral toward each candidate. The suggested approach involved data collection and pre-processing, feature extraction using the TF-IDF algorithm, a well-liked technique for assessing a word's significance in a document, and sentiment analysis using the Nave Bayes Classifier [11]. In order to assess the results, the sentiment analysis scores were contrasted with the actual election results.

Figure 11(paper 11): The main steps of proposed algorithm. The first step is data retrieval. The second step is filteration, to remove links, URLs, retweets, usernames, stop words and emoticons. Then, to determine sentiment by region the data were divided into five zones. After that preprocessing was applied and with the help of TF-IDF score features were extracted. Finally, in order to conduct sentiment analysis Naive Bayes Classifier was employed.



The results showed that the Naive Bayes algorithm was almost accurate with accuracy 94.58% because, in most cases, the sentiments stated on Twitter matched the results of elections. However, the sentiment analysis did not support the outcomes of the elections in Arizona, Wisconsin, Georgia, or Pennsylvania [11]. To better explain these anomalies, the authors compared the mood before and after the election. They noticed a sharp fall in support for Donald Trump in Arizona, but no change in support for Joe Biden. Similar to this, there was a trend in Georgia showing diminishing Trump support during the same time period and increasing Biden support.

Figure 12(paper 11): Confusion Matrix of Naïve Bayes Classifier

	Actual Positive	Actual Negative
Predicted Positive	0.494	0.035
Predicted Negative	0.018	0.45

Figure 13(paper 11): Accuracy, precision, recall and F1-score based on confusion matrix.

Metric	Value	Formulation
Sensitivity	0.9648	TPR = TP/(TP + FN)
Specificity	0.9259	SPC = TN/(FP + TN)
Precision	0.9319	PPV = TP/(TP + FP)
Negative Predictive Value	0.9615	NPV = TN/(TN + FN)
False Positive Rate	0.0741	FPR = FP/(FP + TN)
False Discovery Rate	0.0681	FDR = FP/(FP + TP)
False Negative Rate	0.0352	FNR = FN/(FN + TP)
Accuracy	0.9458	ACC = (TP + TN)/(P + N))
F1 Score	0.9481	F1 = 2TP/(2TP + FP + FN)

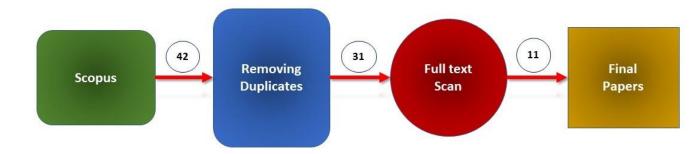
It is emphasized how crucial it is to consider important selection factors including the economy, the coronavirus, immigration laws, Supreme Court appointments, and healthcare systems. The sentiment analysis results revealed a consistent pattern in the US presidential elections [11], notwithstanding allegations of tampering or electoral fraud.

In summary, the study [11] demonstrates the effectiveness of sentiment analysis when used in conjunction with a Naive Bayes Classifier to examine public perceptions of political issues. It also stresses how important feature extraction and pre-processing techniques are for producing accurate sentiment analysis results.



In our paper, systematic review was followed with the utilization of trustworthy and widespread Scopus database. We used the following keywords "sentiment analysis", "current affairs", "sentiment analysis for current affairs", "sentiment", "current events", "opinion mining", "news events" and "global events". To be more precise, the queries that we employed are as follows "sentiment analysis" AND "current affairs" OR "sentiment analysis for current affairs", "sentiment analysis" AND "current events", "sentiment" AND "current events", "opinion mining" AND "news events", "sentiment analysis" AND "global events" referring to title and abstract, and we restricted to the papers with open access gathering 42 papers. Then we proceeded to the next step that was to eliminate the duplicates leading to 31 papers. Lastly, we conducted full-text scan in order to extract those papers that are relevant with our topic reducing the final number of papers to 11. It is worth noting that when searching for publications in the aforementioned database, we did not filter our search by publication date.

Figure 14(Methodology): Process of scientific paper collection



Results

Many diverse fields have found sentiment analysis to be a useful tool. Sentiment analysis can be used in the context of current events to examine public opinion and forecast future trends. Sentiment analysis has been applied in the field of stock market forecasting to examine financial news and social media data to forecast market trends. Studies have demonstrated that sentiment analysis can be used to predict stock prices with greater accuracy than chance. Sentiment analysis can be used in the airline sector to examine consumer feedback and enhance the customer experience. According to research, sentiment analysis can reliably categorize consumer feedback as positive, negative, or neutral and can pinpoint specific areas that need to be improved. Sentiment analysis has been employed to monitor the spread of infectious diseases during pandemics and study public opinion. Sentiment analysis has been proven to be a useful tool for predicting the intensity of outbreaks and locating locations that require more resources. Sentiment analysis can be used to assess public opinion in the aftermath of natural and man-made disasters and assist emergency services in more wisely allocating resources. According to research, sentiment analysis can be used to identify places with a high level of concern and organize emergency response activities. Sentiment analysis has been used to examine public opinion and pinpoint areas of concern in the refugee/migrant crisis. Studies have indicated that sentiment analysis can be used to pinpoint areas in which more resources are required and assist corporations in more effectively focusing their efforts. Sentiment analysis has been applied in the context of elections to examine voter sentiment and contrast it with electoral outcomes on social media. Studies have demonstrated that sentiment analysis can, in the majority of cases, properly forecast election results. However, there is no guarantee that the predictions will always match the final results because of things like sentiment changes over time and the impact of significant selection factors. Finally, the outcomes of sentiment analysis across a variety of fields indicate that it is a potent tool for assessing public opinion and foretelling future trends.



Sentiment analysis is an effective approach for drawing conclusions from the vast volumes of data produced by social media sites. Sentiment analysis can be used in current affairs to determine how the public feels about a number of issues, including politics, the stock market, airlines, pandemics, natural disasters, and even refugee and migration crises. Predicting stock market patterns is one practical use of sentiment analysis. Sentiment analysis algorithms can determine how the general public feels about certain firms and make predictions about how well-liked they will be in the market by examining social media posts about such businesses and their goods. Similar to this, the airline sector can utilize sentiment analysis to monitor consumer happiness and identify possible concerns before they become serious ones. Sentiment analysis during pandemics can offer important insights into how the general public feels about the outbreak, vaccine campaigns, and government responses. To better serve their populations, authorities can use this information to customize their messaging and public health campaigns. Sentiment analysis can assist authorities in immediately identifying areas of concern and prioritizing response activities during natural and human-caused disasters. Organizations can track public opinion about refugee/migrant problems and identify the main issues and concerns that need to be addressed by using sentiment analysis. The effectiveness of aid activities can be increased with the use of this information and policy decisions. Last but not least, in the context of elections, sentiment analysis can be used to examine public opinion and contrast it with the actual election outcomes. This can help uncover areas of concern and possible election interference, as well as insights into the main concerns that influenced voter behavior. In general, sentiment analysis is a useful tool in a variety of current events scenarios. Organizations may better comprehend public opinion, pinpoint the most important problems and challenges, and make more informed decisions using its ability to analyze and glean insights from vast amounts of data.

Conclusion

Data Mining and Machine Learning techniques have greatly enhanced the accuracy of sentiment analysis on vast amount current affairs. In stock market prediction, sentiment analysis is often combined with other data mining techniques such as Naive Bayes Classifier, linear regression and neural networks to generate more accurate predictions. In the airline industry, Naive Bayes Classifier is used to classify customer feedback. In addition, Naive Bayes Classifier is used in the context of elections to monitor public opinion on political issues, where the algorithm is proved to be very effective. In the case of pandemics, prominent machine learning techniques are utilized such as Convolutional Neural Networks and Recurrent Neural Networks. In the situation of natural disasters and refugee/migrant crisis, machine learning methods are used to classify sentiment in social media posts and identify areas that require immediate attention. More specifically, in the case of refugee/migrant crisis, network analysis is employed.

While machine learning and data mining algorithms like Naive Bayes Classifier have made sentiment analysis more accurate and effective, it is important to acknowledge their limitations. These include the possibility of biased data and the difficulty in understanding sarcasm or irony in text. Hence, it is crucial to combine machine learning

techniques with other analytical methods and to take into account the context of the data being analyzed to produce more reliable results.

> References:

- [1] Pooja Mehta, Sharnil Pandya, Ketan Kotecha (2021). "Harvesting social media sentiment analysis to enhance stock market prediction using deep learning."
- [2] Venkata Sasank Pagolu, Kamal Nayan Reddy Challa, Ganapati Panda, Babita Majhi (2016). "Sentiment Analysis of Twitter Data for Predicting Stock Market Movements"
- [3] Haider Maqsood, M. Maqsood, Sadaf Yasmin, I. Mehmood, Jihoon Moon, Seungmin Rho (2022). "Analyzing the Stock Exchange Markets of EU Nations: A Case Study of Brexit Social Media Sentiment"
- [4] Deb Dutta Das, Sharan Sharma, Shubham Natani, Neelu Khare and Brijendra Singh (2017). "Sentimental Analysis for Airline Twitter data"
- [5] Muhammad Rizwan Rashid Rana, Saif Ur Rehman, Asif Nawaz, Tariq Ali, Azhar Imran, Abdulkareem Alzahrani, Abdullah Almuhaimeed (2023). "Aspect-Based Sentiment Analysis for Social Multimedia: A Hybrid Computational Framework"
- [6] Nora Alturayeif, Hamzah Luqman (2021). "Fine-grained sentiment analysis of arabic covid-19 tweets using bert-based transformers and dynamically weighted loss function"
- [7] A.H. Alamoodi, B.B. Zaidan , A.A. Zaidan a, O.S. Albahri , K.I. Mohammed , R.Q. Malik , E.M. Almahdi, M.A. Chyad, Z. Tareq, A.S. Albahri, Hamsa Hameed, Musaab Alaa (2021). "Sentiment analysis and its applications in fighting COVID-19 and infectious diseases: A systematic review"
- [8] Amir Karami, Vishal Shah, Reza Vaezi, Amit Bansal (2020). "Twitter Speaks: A Case of National Disaster Situational Awareness"
- [9] Emily M. Cody, Andrew J. Reagan, Lewis Mitchell, Peter Sheridan Dodds, Christopher M. Danforth (2015). "Climate change sentiment on Twitter: An unsolicited public opinion poll"
- [10] Adina Nerghes, Ju-Sung Lee (2018). "The Refugee/Migrant Crisis Dichotomy on Twitter: A Network and Sentiment Perspective"
- [11] Hassan Nazeer Chaudhry, Yasir Javed, Farzana Kulsoom, Zahid Mehmood, Zafar Iqbal Khan, Umar Shoaib, Sadaf Hussain Janjua (2021). "Sentiment analysis of before and after elections: Twitter data of U.S. election 2020"