

Mistry Devang Dineshchandra

CHIEF EXECUTIVE OFFICER

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A highly accomplished finance and governance professional with **more than 25 years** of progressive experience, advancing from **CA Article Clerk to Chief Executive Officer**. Expertise spans Accounts, Finance, Projects, Compliance, Auditing, liaisoning with various Tax Authorities, Board Meetings, All types of audits, Reporting as CEO & CFO roles across diverse industries. Held key leadership & management -KMP positions with top IAS officers of Government of Gujarat, as Chief Financial Officer of a Government of Gujarat-owned company-Diamond Research & Mercantile City Ltd (DREAM CITY) & Urban Ring Development Corporation Ltd - SPV -Surat Municipal Corporation (SMC) and Surat Urban Development Authority (SUDA) for Surat Outer Ring Road. Executive roles at Tata Projects Ltd. - both a s Project Accountant & CIT Member of ERP implementation. Strengthened financial management and large-scale project execution skills as a Project Accountant in Qatar for Qatalum (Qatar Aluminium) with Doosan, overseeing the world's largest aluminum smelter project and Head - Bills Payable at Corporate Office.

Seeking a leadership role like **Chief Financial Officer (CFO)** or **Chief Executive Officer (CEO)** or similar position with the organization of repute to drive strategic growth, operational excellence, and long-term value creation. Additionally, open to **Independent Director** opportunities in government and private enterprises, leveraging deep expertise in financial strategy, compliance, and corporate governance.

PROFESSIONAL SUMMARY

- Strategic Leadership and Governance:** Led the administration of five premier institutions under Surat Parsi Panchayat, ensuring excellence in education, healthcare and community welfare. Directed financial governance for large-scale government projects, ensuring C&AG audit compliance and sustainable growth.
- Financial Management and Compliance:** Managed financial planning, budgeting, and treasury operations exceeding ₹2,000+ crore across all sectors. Ensured strict regulatory compliance, risk mitigation, and seamless audit readiness for government and corporate entities.
- Government and Corporate Finance Expertise:** Served as CFO for two state-owned enterprises, driving financial strategy in urban development and municipal governance. Strengthened procurement, contract management, and fiscal governance for high-value infrastructure projects.
- Stakeholder and Institutional Management:** Led teams of 20+ professionals, fostering efficiency and innovation. Built strong synergies with government bodies, corporate leaders, and international agencies for policy execution and institutional growth.
- Fundraising and Financial Growth:** Secured substantial government grants and private investments, enhancing financial sustainability. Optimized investment strategies for liquidity management and resource allocation. Tri party agreement with SPV-Promoters i.e. SMC & Government of Gujarat
- Skill Development and Industry Impact:** Recognized by CREDAI Skill India for leading workforce training under PMKVY, upskilling thousands. Managed major textile market developments with cost-effective execution.
- Technology and Process Optimization:** Championed Oracle E-Business Suite, Tally ERP, and AI-driven analytics, revolutionizing audit, compliance, and financial reporting. Enhanced tax compliance and governance standards.
- Awards and Recognition:** Featured in Silicon India for financial leadership. Honored with IndiaMart's 'Makers of India' Award and recognized by Gujarat's Chief Minister's Office for innovation and excellence.
- Global Leadership and Expertise:** Led multi-billion-dollar projects in India and overseas as Project professional. Expert in corporate finance, regulatory compliance, and international project execution across infrastructure and energy sectors.

SKILLS

Soft Skills: Leadership, Communication, Negotiation, Problem Solving, Decision Making, Team Management, Adaptability, Conflict Resolution, Time Management, Strategic Thinking

Core Competencies: Strategic Leadership, Government Administration Expertise, Stakeholder Management, Financial Management, Project Management, Oracle E-Business Suite, Tally ERP, Budgeting, Forecasting, Financial Reporting, MIS Reporting, Internal Audit, Tax Compliance

WORK EXPERIENCE

Surat Parsi Panchayat and its Managed Institutions

Chief Executive Officer (Apr 2024 - Present)

- Spearheaded the strategic vision and operational management of Surat Parsi Panchayat, overseeing educational institutions, healthcare facilities, orphanages, and elderly care homes to ensure holistic community welfare and long-term sustainability.
- Develop and implement financial strategies, including budgeting, forecasting, and audits, to ensure fiscal discipline, transparency, and financial sustainability.
- Identify and secure fundraising and grant opportunities to expand and enhance institutional capabilities and community services.
- Oversee talent acquisition, leadership development, and performance management to foster a high-performance work culture within the organization.
- Strengthen stakeholder relationships by engaging with the President, Board members, government agencies, donors, and the wider community to drive impactful collaborations.
- Ensure adherence to regulatory, legal, and operational standards while implementing governance and risk management frameworks.
- Lead program development and impact assessment initiatives to enhance service delivery and drive community-centric innovation.

Achievements:

Featured in an interview for outstanding leadership in finance, accounting & corporate governance.

<https://www.businessstalkz.com/2025/02/devang-mistry-visionary-qualified.html>

Triom and TRUE Group

General Manger (Accounts and Administration) (Dec 2023 - Mar 2024)

- Directed financial planning, budget formulation, and corporate strategy execution across multiple sectors, including real estate, healthcare, pharmaceuticals, and retail, ensuring profitability and growth.
- Led financial compliance initiatives, ensuring adherence to tax regulations, corporate governance policies, and industry best practices.
- Managed treasury operations, cash flow optimization, investment strategies, and risk mitigation to strengthen financial health.
- Coordinated with auditors and regulatory authorities to maintain transparency, audit readiness, and financial reporting accuracy.
- Oversaw procurement, contract management, and operational administration, driving efficiency and strategic decision-making.
- Developed and implemented financial controls and performance metrics to ensure operational excellence and financial integrity.

Diamond Research and Mercantile City Ltd. A Government of Gujarat Owned Company.

Chief Financial Officer (CFO) (Feb 2021 - Nov 2023)

- Designed and executed financial policies and long-term strategies to align with government infrastructure development objectives.
- Managed high-value budgets, ensuring optimal allocation of state investments and strict adherence to fiscal management principles.
- Led financial reporting, audits, and compliance with statutory requirements, including those mandated by the Comptroller and Auditor General (C&AG).
- Supervised treasury functions, including cash flow management, risk assessment, and fund allocation to maximize financial efficiency.
- Oversaw procurement and resource allocation, ensuring cost efficiency and regulatory compliance in all financial operations.
- Led financial team development initiatives, implementing process improvements and technology-driven financial solutions.
- Appeared before the various Tax Authorities - GST & Income Tax - for assessment.
- Obtained Tax Exemption from Department of Income Tax.
- Reported to Internal Audit Committee and Board of Directors for approval of financial Statement and after comments of C & AG - approval in Annual General Meeting of the company.

Achievements:

- 1.No Audit Objection - NIL - comments report from C & A G during 3 years tenure as CFO.
- 2.No adverse remarks - Internal Auditor & Statutory Auditor appointed by C & A G.
- 3.Tax Exemption Certificate from Income Tax Department - saved 60 Crores Tax
- 4.GST Assessment - 50 Crores Demand waived off by Department
- 5.Reported directly Chairman -Chief Secretary of Gujarat - ACS - Municipal Commissioner- Collector

(All IAS officers of Gujarat Government)

Urban Ring Development Corporation Limited (URDCL) – Surat Municipal Corporation (SMC) & Surat Urban Development Authority (SUDA).

Chief Financial Officer (CFO) (May 2018 - Feb 2021)

- Managed strategic financial planning and execution for large-scale urban development project in coordination with Project Consultant for Surat Outer Ring Road Project.
- Closely monitored financial models of the project prepared by Project Consultants and recommended modification for revenue estimates. Prepared budget forecasting, fund allocation, and risk mitigation.
- Led audit and compliance processes, ensuring strict adherence to government and regulatory financial standards.
- Optimized investment strategies and financial governance to ensure long-term project sustainability.
- Supervised procurement, contract management, and financial operations, ensuring cost-effectiveness and accountability.
- Integrated digital financial solutions to enhance transparency and operational efficiency.
- Acted as part of member as CFO for fund raising scheme under World Bank Project team.
- Acted as committee member of Tender Approval Committee and reported to Internal Audit Committee and Board of Director for Financial Report.
- Conducted Annual General Meeting for approval of Financial Statement.

Achievements:

- 1.Successfully executed Authorisation Agreement between SPV- Promoters - SMC & 2.Government of Gujarat in consultation & guidance of Chairman - ACS- UD & UHD of Government of Gujarat
- 3.Reported directly Chairman - Additional Chief Secretary of Gujarat - Municipal Commissioner- Collector **(All IAS officers of Gujarat Government)**

SNS Group

Manager and General Manager (Nov 2014 - Apr 2018)

- Led financial oversight for large-scale real estate projects, ensuring adherence to regulatory and compliance requirements.
- Developed and executed budget planning, financial reporting, and cash flow management strategies.
- Managed government licensing processes, ensuring smooth approvals and regulatory compliance.
- Spearheaded workforce development programs under the Pradhan Mantri Kaushalya Vikas Yojana (PMKVY), earning recognition from CREDAI India.
- Supervised the execution of one of Surat's largest textile market projects, managing financial planning and risk assessment.
- Collaborated with public and private sector stakeholders to enhance project governance and financial oversight.

Achievements:

Certificate of Appreciation - CREDAI India

Indaimart - Maker of India Certificate

Soma Isolux - Isoluxcorsan - Spanish MNC

Assistant Manager - (Accounts and Finance) (Dec 2009 - Jan 2014)

- Managed accounting and financial operations for key highway projects under the National Highways Authority of India (NHAI).
- Oversaw banking transactions, loan documentation, and financial reporting for NH-2 (Varanasi-Aurangabad) and NH-6 (Surat-Hazira).
- Administered project financials, including salary disbursement, bill processing, and compliance monitoring.

- Conducted cost control and budget optimization measures to enhance financial efficiency.
- Ensured adherence to financial regulations and collaborated with auditors for compliance reporting.

Achievements:

Worked for NH-6 Surat Maharashtra - 132 Kms NHAI Project for SPV Surat Hazira Tollway

Worked for NH-2 Varanasi Asian Road - 196 Kms NHAI Project for SPV Varanasi Aurangabad Tollway Pvt Ltd - both - JV - Isolux Corsan & Soma Enterprise Ltd.

Tata Projects Ltd.

Asst. Accounts Officer (Grade-S-3) (Jan 2009 - Nov 2009)

- Worked as CIT member for Oracle implementation by TCS.
- Trained site accountants on ERP-Oracle Go Live implementation.
- Managed accounts and finance for Radhanpur - IOCL - CAIRN Energy Project single handed as Project Accountant.
- Coordinated with the Commercial & Legal departments of CAIRN and the Government of Gujarat.
- Processed daily vouchers, Tally data entries, and ERP transactions.
- Handled imprest, managed banking operations, and acted as an authorized bank signatory.

Simplex Infrastructure Ltd. - Doha - Qatar

Sr. Commercial Officer (Feb 2008 - Nov 2008)

- Led the Bill Payable department and oversaw financial transactions.
- Served as the commercial in-charge for the Doosan - Quatalum Project.
- Planned and managed fund requirements for projects in Qatar.
- Monitored financial performance and accounting processes across projects.
- Prepared and submitted MIS reports on project financials.

Achievements:

Managed Fund Plan of Qatar Country

Tata Projects Ltd.

Account Officer (Grade-S-2) (Oct 2006 - Feb 2008)

- Managed accounts and finance for Siemens - SGEN Project.
- Coordinated with Siemens' Commercial & Legal departments and the Government of Gujarat.
- Processed vouchers, Tally data entries, and banking transactions.
- Planned fund requirements, prepared budgets, and submitted TDS reports to HQ.
- Handled bill certification, labor-related issues, site administration, and staff welfare coordination.

Achievements:

Best Suggestion Award 2007

Sahajanand Group of Companies - MNC Manufacturing

Accounts Officer (Feb 2003 - Oct 2006)

Achievements:

Certificate of appreciation for excellence in Excise & DGFT matter.

VIP Automobiles

Sr. Accountant (May 2002 - Aug 2002)

Ganga Automobiles - Honda's Exclusive Showroom in South Gujarat

Accountant (Aug 2001 - May 2002)

Mr.R.M.Gajjar (Advocate)

Tax Assistant (Jul 1998 - Jun 2001)

Mr.ViresI Rudalal (Chartered Accountant)

Articled Clerk under ICAI Registration (Sep 1994 - Aug 1997)

Mr.K.H.Savaliya (Company Secretary)

Secretarial Assistant (Apr 1992 - May 1994)

EDUCATION

Madurai Kamraj University, Madurai, Tamil Nadu (2001)

Master of Commerce (M.Com.)

Veer Narmad University (South Gujarat University), Gujarat (2003)

Bachelor of Law (LL.B.)

Institute of Cost & Works Accountants of India (2005)

I.C.W.A.I. Intermediate

Welingkar Institute of Management, (2005)

Diploma in Import Export Management

Tally Solutions Pvt. Ltd. (2006)

Tally Graduate (Tally 6.3 & Tally 7.2)

Oracle University (IIIT Hyderabad) (2007)

Oracle E-Business Financial Suite 11i

CERTIFICATIONS

Career Upskilling:

- Financial Modeling: Build a Complete DCF Valuation Model – Udemy, 2023
- Workshop on Financial Modelling – Skill Nation, 2022
- Financial Planning & Analysis - Building a Company's Budget – Udemy, 2022
- Workshop on TDS Applicabilities & Filing of Returns – Institute of Cost Accountants of India, 2023
- Income from Salary - Practical Approach – Institute of Cost Accountants of India, 2022
- Mastering Excel – Skill Nation, 2023
- Advance Excel – Institute of Cost Accountants of India, 2023
- Six Sigma – Skill Nation, 2023
- Workshop on Team Leadership – Skill Nation, 2023
- Google Ads – Skill Nation, 2023

Professional and Educational Upskilling:

- International Opportunities for Indians in US Corporate & Tax Laws – SkillArbitrage, 2023
- Independent Director – Indian Institute of Corporate Affairs, 2023
- How to Become an Independent Director – Indian Institute of Corporate Affairs, 2023
- Chief Financial Officer Leadership Programme – Udemy, 2020

ACHIEVEMENTS

- **CREDAI Skill India (2017):** Received an Appreciation Certificate for contributions to skill development.
- **IndiaMart (2016):** Honored with the Makers of India Certificate.
- **Sahajanand Group:** Recognized for excellence in Excise & DGFT matters.
- **TATA Projects Ltd (2007):** Awarded Best Suggestion Award for an invaluable contribution.
- **Silicon India:** Featured in an interview highlighting success as a community member.
- **CM Gujarat (Mr. Modi):** An idea on Safety & Security was featured on the Share & Grow initiative website.

PROJECTS

1130 MW Combined DC Power Plant – Siemens Germany (Gujarat, India)

- Managed financial structuring, compliance, and oversight for a large-scale energy project.
- Ensured adherence to regulatory frameworks and international financial standards.

Tata Projects Ltd – CAIRN Energy Project and Siemens SGEN

- Spearheaded ERP (Oracle) implementation and financial process automation.
- Ensured accurate financial tracking and budget forecasting for infrastructure projects.

Chief Financial Officer – DREAMCITY (2021-2023)

- Managed finances for Diamond Research & Mercantile City- DREAMCITY.
- Co-ordinated with Project Management Consultant.
- Also worked as In-Charge Chief Accountant of Khajod Urban Development Authority (KHUDA).

Urban Ring Development Corporation – SPV for Outer Ring Road Project, Surat

- As CFO, oversaw financial operations for a large-scale greenfield urban infrastructure project.
- Managed government liaising and regulatory compliance for project execution.

World's Largest Aluminum Smelter Plant – Doosan, Qatar

- Oversaw financial management and compliance for a multi-billion-dollar industrial project.
- Coordinated with global stakeholders to optimize cost efficiency and resource allocation.

Soma Isolux – NHAI Projects (NH-6 Surat-Hazira & NH-2 Varanasi-Aurangabad)

- Managed accounts and finance for national highway projects, ensuring financial transparency.
- Played a key role in fund planning, taxation, and financial reporting.

LANGUAGES

English, Hindi, Gujarati