

Cakkie Foods LTD
Shareholders Agreement

This Shareholders Agreement (the "Agreement") is entered into as of 17th July 2023 by and among the shareholders of Cakkie Foods Ltd, a company organised and existing under the laws of Nigeria.

1. Shareholder Details:

- a. Shareholder Name: IDUNG ETIETOP UMOH
- b. Number of Shares: 2

2. Share Validity:

- a. Each shareholder shall retain their shares, subject to the conditions and provisions outlined in this Agreement unless otherwise specified.
- b. In the event a shareholder is inactive in the development phase of the company for a continuous period of two weeks, their shares shall be forfeited and transferred back to the company.

3. Probation Period:

- a. The probation period for each shareholder is set to one year from the date of share allocation.
- b. During the probation period, each shareholder is expected to actively participate in the development of Cakkie Apps and contribute positively to its growth.

4. Shareholder Obligations:

- a. Each shareholder shall actively contribute their skills, expertise, and efforts to the development of Cakkie apps.
- b. Each shareholder shall participate in regular meetings, provide feedback and suggestions, and collaborate with other shareholders in driving the company's progress.

5. Share Transfer Restrictions:

- a. Each shareholder shall not transfer or sell their shares without prior written consent from the company's board of directors.
- b. Any transfer or sale of shares shall be subject to the provisions outlined in the company's articles of incorporation and relevant laws.

6. Governing Law:

This Agreement shall be governed by and construed by the laws of [Jurisdiction]. Any disputes arising from or relating to this Agreement shall be settled through amicable negotiation or, if necessary, by the courts of [Jurisdiction].

By signing below, each shareholder acknowledges and agrees to the terms and conditions outlined in this Agreement.

Shareholder: [Shareholder Name]
Number of Shares: [Number of Shares]
Date: [Date]

ACKNOWLEDGEMENT AND SIGNATURE:

I, _____, hereby acknowledge that I have read and understood the terms and conditions of this Shareholders Agreement and agree to be bound by its provisions. I understand the consequences of inactivity and share forfeiture as stated in this Agreement.

Signature: _____

Date: _____

Cakie Foods Ltd.

By: Victor Ubong Okon

Title: CEO

Date: 17th July 2023