

# Revolutionizing Innovation in Blockchain Technology from Africa to the World.

featuring Network, Smart contract, Decentralized Exchange,  
Wallet and more...

Whitepaper

# Introduction

1.0

Blockchain technology has come to stay. Most blockchain companies target Africa as their major marketplace. It is well known that there's no innovative or more advanced blockchain project of African origin.

Africa has a number of well-experienced developers and blockchain practitioners but most projects originate outside of Africa seeking adoption in Africa.

With your help, we are building an innovative blockchain ecosystem from Africa for global adoption.

We are building Africa's largest Blockchain ecosystem. VEFI will lead in blockchain Innovations and solutions providing. With this, VEFI will be the major blockchain infrastructure provider across the continent and the world at large.

One of our long-term goals is to bring the beauty of blockchain close to people. VEFI will be offering Blockchain solutions around the clouding, streaming, and blockchain virtual world reality.



At VeFi, we are building Africa's biggest exchange, wallet and smart contract protocol.

\_vefi.



Revolutionizing Blockchain. We are bringing the beauty of blockchain close to you.

# Project vefi



## Who we are

VEFI is a New Generational High performance Blockchain based on a unique consensus algorithm. (V-DPoS).

A decentralized team works across two independent arms to ensure that VEFI stays true to its purpose of championing innovation in Blockchain.

## What we do

We're building the fastest Blockchain platform which can process over 1 million transactions per second, is highly secure and scalable, user friendly for building DApps.

We're building our native smart contract protocol, an exchange where you can access all cryptocurrency services in a unified platform (Be it NFTs, trading, Launchpad, Decentralized finance DeFi service, etc), and our wallet.

## Vefi Foundation.

The VEFI Foundation is an independent standard body that controls and oversees the advancement of the VEFI Network and ecosystem. We are the owner of the VEFI brand.

The foundation works to drive the adoption and partnerships, grow the VEFI community globally, ensures stakeholder accountability at all levels, oversees the operation of

VEFI exchange, wallets, and other products, drives to see that developers are building on VEFI smart chain

## Vefi Labs.

VEFI labs is created to ensure that key development which aims at improving VEFI is constantly carried out, the labs will run research, act as the core technology development team of VEFI by working to help advance the ecosystem.

# Problem

Some of the current problems which lead to the development of this project,



## | Slow transaction processing time for Blockchain platforms.

Most blockchain platforms have an average transaction processing time from 1 minute to 15 minutes in the case of Cardano and Ethereum- bitcoin may take up to 20 minutes.

To lead the adoption of blockchain, it must be convenient for application in systems and industries that need fast transactions. It is good to have a blockchain where transactions are processed instantaneously or up to 1 to 3 seconds.

Most blockchains like Ethereum processed a small volume of transactions and considering the need for larger transaction processing volume in big industries like e-commerce platforms, social media, etc, having a scalable blockchain with the super ability to handle over 1 million transactions per second makes blockchain the future..

## | Large transaction fees

Large transaction fees of most blockchain platforms make it difficult for blockchain to be applicable in large companies. Blockchain came to improve on huge fees involved in the centralized system.

+ **We're building the fastest Blockchain platform which can process over 1 million transactions per second, is highly secure and scalable, user friendly for building DApps.**

# Problem

Some of the current problems which lead to the development of this project,



## Slow adoption of Blockchain Technology in Africa and other parts of the world

Absence of Blockchain ecosystem that promotes and leads to fast adoption of Blockchain Technology in Africa and other parts of the world.

We are providing a blockchain that will have applications in all industries, an exchange that helps users interact with their environment. We want to use our unique blockchain ecosystem to drive the adoption of blockchain.

## Lack of Adequate support for developers

VEFI ecosystem is built on the basis where developers have constant support and resources to build scalable DApps on VEFI platform.

We provide an easy-going protocol for understanding and building.

## Insecurity and poor technical infrastructure and architectures

Many blockchain ecosystems with wallets, exchanges, etc. have suffered from insecurity, low speeds, scalability, and efficiency issues. VEFI teams have strong experience in blockchain tech-Building and maintaining highly complex blockchain infrastructures.

We ensure that VEFI has high standards built by undergoing so many steps which include, penetration testing and audition.

**+ We're building the fastest Blockchain platform which can process over 1 million transactions per second, is highly secure and scalable, user friendly for building DApps.**

# vefi Smart chain (vsc)

2.0

Low transaction processing units and speeds with high costs restrict the wide adoption of Blockchain Technology. Blockchain Technology will disrupt several industries and the key factors which will drive this breakthrough are the secure nature, the scalability, and the fast nature of Blockchain itself. Even at this, there are significant problems associated with our present-day blockchain platforms.

Problems that need to be solved are slow transaction processing speed, low volumes, high transaction costs, and the effect to

which the operating system has on the environment and climate.

**VEFI Smart chain** is a new generation high-performance blockchain based on a unique consensus algorithm (V-DPoS) with the unique ability to process over 1 million + transactions per second with almost zero transaction fees at a near-instant processing time.

VEFI smart chain is a climate-neutral blockchain platform whereby making VEFI the latest infrastructure for innovation and development.

## Problem

### Too long transaction processing time

The average transaction processing time of Blockchain platforms today averages from 1 minute (Cardano) to 15 minutes (Ethereum) or up to 30 minutes (Bitcoin). Too long transaction processing time creates difficult ties in practical application in offline payments or applications that require fast transaction processing.

Lower transaction processing volume, High usage cost, and transaction fee is waste of resources and power while maintaining the network.

VEFI is solving this problem with its native blockchain capable of processing up to 1 million + transactions per second with a high processing speed which is almost instant. And the possibility for lower value of transactions which equals lessen fees as well on VEFI network. VEFI smart chain is climate-neutral as it doesn't consume energy.

# vefi Exchange

3.0

The VEFI exchange shall have the following features:

- Spot trading and more...
- Margin trading
- Futures
- Anonymous instant exchange
- Decentralized (on-chain) exchange

**VEFI is building Africa's largest exchange platform.**

Features like liquid Swap, Launchpad, savings, and trading features which include futures, P2P, margin, spot , etc along with DeFi features like loans, VEFI pay for crypto spending, etc. Others include NFT, API management, voting and lots more.

VEFI will be providing its blockchain explorer which can help users to explore the transaction history of any wallet address, audit any wallet address and in a process, about recently mined blocks or recently carried out transactions on the blockchain and as well view a live feed of blocks as they are mined and the data related to the blocks.

- + **Blockchain Technology will disrupt several industries and the key factors which will drive this breakthrough are the secure nature, the scalability, and the fast nature of Blockchain itself.**

# vefi Wallet

4.0



The strong wallet is VEFI's native wallet.

VEFI ensures that this wallet is flexible, secure, easy, and simple to use whereby enabling users to store, spend, receive, send, swap and exchange their crypto-assets instantly.

Users will be able to lay their hands on the market data features included in the strong wallet. VEFI team ensures that users can access De fervices and the multi-sender features while performing large transactions.

More detailed information about the strong wallet will be captured in the upcoming whitepaper.

# vefi Token (VEF)

5.0

## General coin (VEF) information

VEF coin is the native token of the VEFI NETWORK and it powers the ecosystem operation.

FULL NAME: **VEFI COIN**    SYMBOL: **VEF**

TOTAL SUPPLY: **200,000,000 VEF**

INITIAL TOKEN FOUNDATION: **BEP20 - BINANCE SMART CHAIN**

SWAP MAINNET TIME: **Coming soon on next whitepaper**



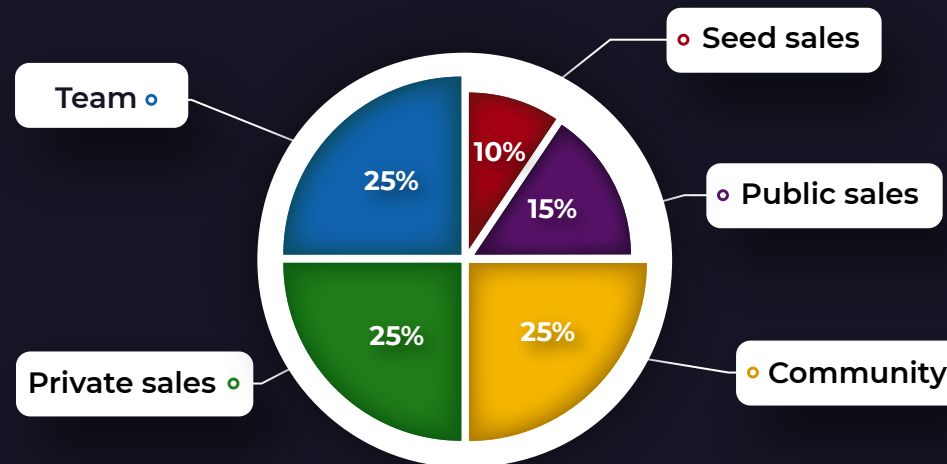
# VEF coin Application and Economics

The VEF coin will be used for;

- Payment of transaction fees to the VEFI Smart Chain network.
- Payment of fees on VEFI Exchange which include loan interest, trading fees, investment on certain ICOs listed on VEFI launchpad program, listing fees, etc.
- Spending on products and services
- Depositing and getting recognized to Join the Master Node
- Depositing to participate in Voting for the Master Node clusters to earn rewards.
- Joining DeFi built on VEFI Smart Chain
- Depositing to participate in VEFI Smart Chain (VSC) staking program to secure the network.

The VEF coin will be timely burnt, repurchase by the ecosystem profit, and burnt to reduce the supply. This deflationary mechanism to VEF supply incentivizes more token holders to stake, which results in increased network security. 50% of the total supply is allocated to ICO and liquidity pool. The token will be locked with key economic modalities to drive the token price, make it valuable and solid.

## Token Supply Distribution



# vef token sales info

6.0

## Seed Sale overview

The Seed Sale will be conducted at a rate of

0.1 USD = 1VEF  
or  
0.00022 BNB = 1 VEF

## Private Sale overview

The Private Sale will be conducted at a rate of

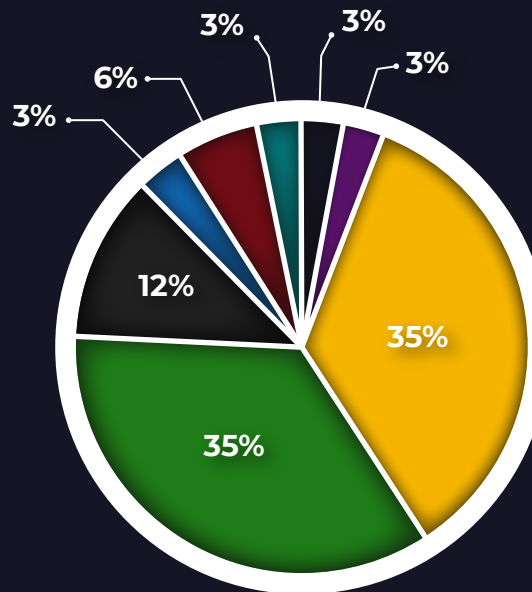
0.20 USD = 1VEF  
or  
0.00042 BNB = 1 VEF

## Public Sale overview

The Public Sale will be conducted at a rate of

0.40 USD = 1VEF  
or  
0.00083 BNB = 1 VEF

Part of the funds generated from ICO and initial liquidity offering will be used for



3% = Partnership

3% = Marketing

3% = Taxes

3% = Others

6% = Office Rent

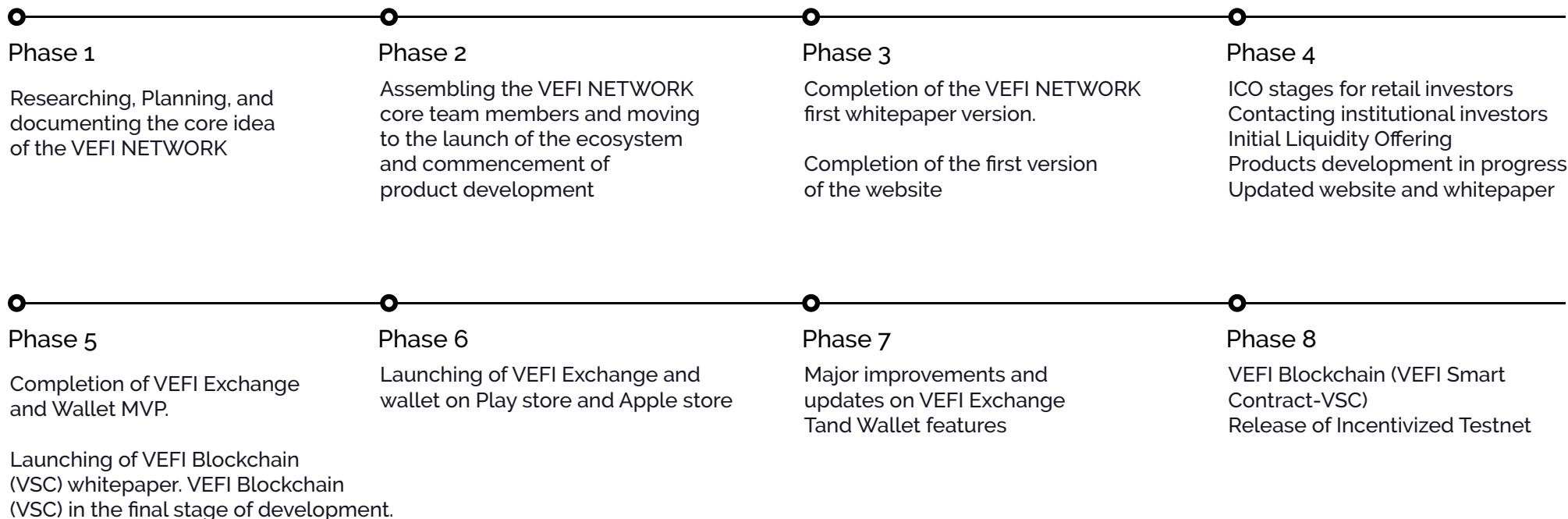
12% = Professional Service and Legal

35% = Team

35% = Development

# vefi Roadmap

7.0



vefi  
Team

VEFI labs have well-experienced, motivated, and dedicated developers with the vision to build better blockchain solutions for humanity.

8.0