Revolutionizing Innovation in Blockchain Technology Globally

Changing the world's future through Blockchain

featuring Network, Smart contract, Decentralized Exchange,
Wallet and more...

Whitepaper

Revolutionizing Blockchain. We bringing the beauty of blockchain close to you...

www.vefinetwork.org

VEFI is a leading blockchain infrastructure and solutions providing ecosystem. The VEFI Network is an ecosystem of blockchain-intrinsic products and services with the sole aim of permeating all areas of the globe with its influence in the blockchain ecosystem.

The VEFI Network aims to be at the fore-front of mass crypto adoption in Africa and ultimately the globe by leasing out to the crypto market various products that would appeal to the average crypto enthusiast.

Among the products we would be revealing to the masses are an EVM-Compatible blockchain based on a custom consensus algorithm, an app to access various crypto-based products ranging from NFTs to p2p exchanges to decentralized exchanges and market data platforms, a wallet and an NFT marketplace. It is also within our grand agenda to create a decentralized cloud-streaming platform.

Our distributed team works across two independent arms to ensure that the VEFI Foundation stays true to its purpose of championing innovation in the blockchain ecosphere.

The VEFI Foundation is an independent standard body that controls and oversees the advancement of the Vefi ecosystem. VEFI is the sole brand of the VEFI foundation. The foundation works to drive adoption and secure partnerships, grow the VEFI community globally, ensure stakeholder accountability at all levels, oversee the operation of VEFI exchange, wallets, and other products, strive to see that developers know the joy of building on the VEFI Smartchain, our blockchain network.

VEFI labs is created to ensure that key development which aims at improving VEFI is constantly carried out, the labs will run research, act as the core technology development team of VEFI by working to help advance the ecosystem.

"

We are building one of the largest Blockchain Infrastructure and Solution company -vefi.

vefi

Revolutionizing Blockchain. We are bringing the beauty of blockchain close to you.

Introduction

It is an undeniable reality that blockchain technology is here with us and would increasingly become an integral part of our daily lives. Africa is not left out in this wave of industrial revolution, as it is the bride to court for major blockchain and crypto projects around the world.

Beautiful as this might look for the continent, it is discomforting that it maintains this position primarily as the consumer continent without a significant level of indigenous blockchain projects of its own. This is despite the enviable pool of seasoned developers and blockchain experts the continent boasts of.

Addressing this problem is the core ideology behind the emergence of VEFI Network.

The VEFI Team is a collaboration of young Africans, with a flair for technology, who are committed to see the continent occupy a place of pride on the global map of blockchain solution providers.

We consider ourselves ambassadors as well as forerunners and, so are bent on making the best of this maiden outing to create a project out of Africa for African and for global adoption.
We are committed to building a global competitive exchange, a foolproof wallet, and developer friendly smart contract protocol.

Our Mission

VEFI Mission is to Improve the freedom of money globally through the integration of institutions, people, groups and businesses into the Blockchain economy.To build and deploy innovative, cutting edge and scalable Blockchain solutions.

Our Vision

VEFI Vision is to be the global leader for institutional and mass adoption by providing blockchain infrastructure and solutions.

...bringing the beauty of blockchain close to you

Proposition

These are the propositions of the VEFI Network in the journey towards being the fore-runner of mass blockchain acceptance and innovation in Africa and the world.

vefi Smart chain (VSC)

VEFI Smartchain is a new generation high-performant blockchain based on a unique consensus algorithm (V-DPoS), with the unique ability to process a bulk of transactions per second with almost zero transaction fees at a near-instant processing time.

VEFI Smartchain is a climate-neutral blockchain network which would make it a sought after development in the blockchain eco-sphere. VEFI Blockchain is scalable, environmental and developer friendly Blockchain for building web 3.0 projects and beyond.

vefi Exchange

This is a flexible ecosystem which gives users access to all crypto products and services in a single platform.The VEFI exchange which would be a two-fold exchange (DEx & CEx) would have the following features:

- Spot Trading   - Margin Trading   - Futures   - Anonymous Instant Exchange

The VEFI exchange aims to be Africa's largest crypto market platform which includes features like liquid swap, launchpad, savings, and trading features including futures, P2P, margin, spot, e.t.c alongside DeFi features like decentralized loan/lending, decentralized payment for crypto spends, e.t.c.

vefi Block Explorer

The VEFI Smartchain explorer will aid users in block traversals. Block & transaction information would be made available in real-time.

> **"**
> At Vefi, we are building Africa's biggest exchange, wallet and smart contract protocol. -vefi.

vefi Wallet

The VEFI wallet would be simplistically designed and intuitive for the crypto "newborns". Housing various crypto assets, this product would be welcoming to the newbie in their transition into the crypto space.

Users can manage & store their assets with much ease without burdening themselves on deeply understanding how the product works.

vefi NFT Marketplace

The NFT marketplace would allow users to cryptographically tokenize real life assets (real estate, arts, publications, music, movies) and have them auctioned for sale as well.

Our NFT marketplace has a bi-tool for generative art creation with storage integration with IPFS as its storage unit.

VEFI Token (VEF)

3.0

General Token (VEF) information

VEF coin is the native token of the VEFI NETWORK and it powers the ecosystem operation.

PARTICULARS

FULL NAME: **VEFI PROTOCOL**   SYMBOL: **VEF**
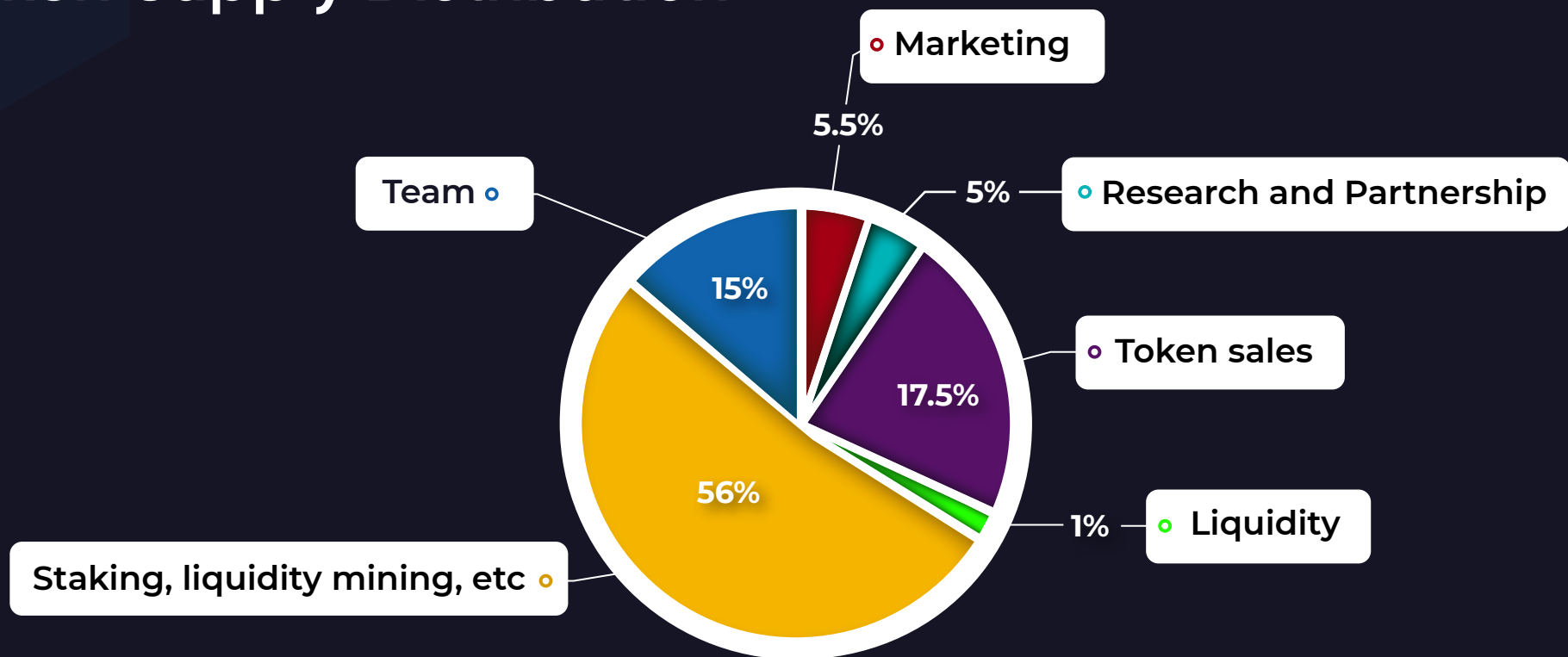
TOTAL SUPPLY: **200,000,000 VEF**

INITIAL TOKEN NETWORK: **BINANCE SMART CHAIN (BSC)**

SWAP MAINNET TIME: **To be reflected on subsequent update of the whitepaper.**

The VEFI token will be timely purchased by the ecosystem profit and burned to imbue its value. This deflationary measure to VEF supply incentivizes more token holders to stake and gain rewards. Holders of our native token would enjoy certain privileges when using any of our ecosystem's products.

Token Supply Distribution

Marketing — 5.5%
Research and Partnership — 5%
Team — 15%
Token sales — 17.5%
Liquidity — 1%
Staking, liquidity mining, etc — 56%

vef Token sales info

Private Sale

The VEFI Private Sale will be conducted at a rate of

0.08 USD = 1VEF

The Private Sale will be conducted with BNB as the asset for payment and on our own platform

Initial Public Sale

The VEFI Initial Public Sale will be conducted at a rate of

0.08 USD = 1VEF

The Initial Public Sale will be conducted with BNB as the asset for payment and on our own platform

Grand Public Sale

The VEFI Grand Public Sale will be conducted at a rate of

0.1 USD = 1VEF

The Grand Public Sale will be conducted with BNB as the asset for payment and on a 3rd party platform

Part of the funds generated from ICO and initial liquidity offering will be used for
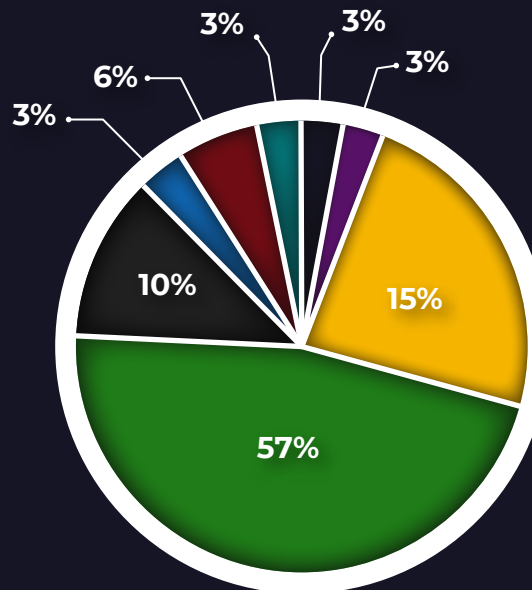
3% = **Partnership**
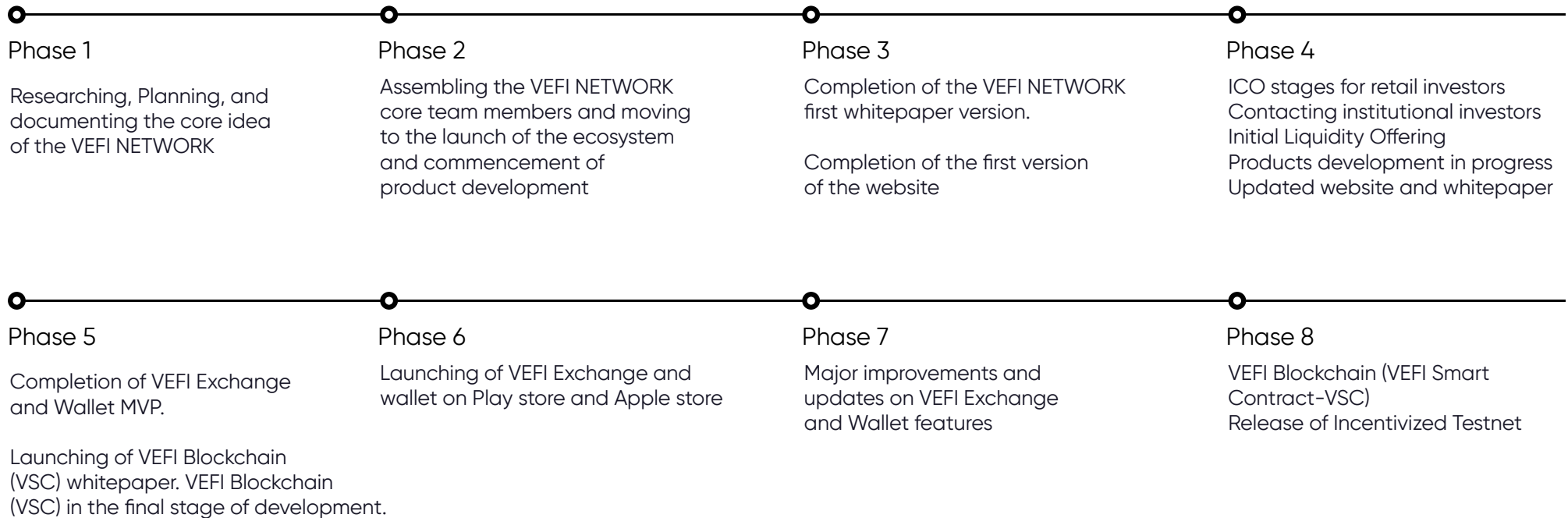
3% = **Marketing**

3% = **Taxes**

3% = **Others**

6% = **Office Rent**

10% = **Professional Service and Legal**

15% = **Team**

57% = **Development**

vefi Roadmap

Phase 1

Researching, Planning, and documenting the core idea of the VEFI NETWORK

Phase 2

Assembling the VEFI NETWORK core team members and moving to the launch of the ecosystem and commencement of product development

Phase 3

Completion of the VEFI NETWORK first whitepaper version.

Completion of the first version of the website

Phase 4

ICO stages for retail investors
Contacting institutional investors
Initial Liquidity Offering
Products development in progress
Updated website and whitepaper

Phase 5

Completion of VEFI Exchange and Wallet MVP.

Launching of VEFI Blockchain (VSC) whitepaper. VEFI Blockchain (VSC) in the final stage of development.

Phase 6

Launching of VEFI Exchange and wallet on Play store and Apple store

Phase 7

Major improvements and updates on VEFI Exchange and Wallet features

Phase 8

VEFI Blockchain (VEFI Smart Contract-VSC)
Release of Incentivized Testnet

vefi Team

VEFI FOUNDATION comprises highly motivated individuals who are professionals with many years of experience in blockchain technology, business, economics, software engineering, digital marketing, etc.

The VEFI technical teams are major players in blockchain development with many years of experience working with top blockchain companies like Binance. VEFI Labs have a global team of highly experience developers.